



May 23, 2025

Company name: TOKYU CONSTRUCTION CO., LTD.  
Listing: TSE Prime  
Securities code: 1720  
URL: <https://www.tokyu-cnst.co.jp/en/>  
Representative: Mitsuhiro Terada, Representative Director, President  
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(Corrections / Corrections of Numerical Data) Partial Correction to the “Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]”

TOKYU CONSTRUCTION CO., LTD. (the “Company”) hereby announces that there have been corrections made to the “Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]” released on May 13, 2025, as described below. As numerical data has also been corrected, the corrected numerical data is also sent. Corrections are underlined.

1. Reason for correction

Since it was discovered after the announcement that there were errors in the calculations of some of the contents, the relevant items will be corrected.

2. Details of correction

■ Summary: Page 1

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

[Before correction]

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	<u>40,719</u>	(1,595)	(31,878)	39,666
March 31, 2024	(54,023)	(1,399)	28,523	31,942

[After correction]

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	<u>41,203</u>	(1,595)	(31,878)	39,666
March 31, 2024	(54,023)	(1,399)	28,523	31,942

■ Attachment: Pages 7 and 8  
Consolidated financial statements  
[Before correction]  
Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	9,958	9,840
Depreciation	1,087	1,237
Impairment losses	70	19
Amortization of goodwill	50	39
Impairment loss of goodwill	-	303
Increase (decrease) in allowance for doubtful accounts	(7)	(40)
Increase (decrease) in provision for warranties for completed construction	(1,579)	(1,686)
Increase (decrease) in provision for loss on construction contracts	(3,762)	<b>(1,136)</b>
Increase (decrease) in provision for bonuses	104	1,069
Increase (decrease) in provision for loss on business liquidation	19	(19)
Increase (decrease) in provision for loss on real estate business and other	(2,467)	(715)
Increase in defined benefit asset or liability	(113)	(83)
Interest and dividend income	(180)	(253)
Interest expenses	240	393
Share of loss (profit) of entities accounted for using equity method	(1,086)	(1,483)
Loss (gain) on sale of investment securities	(291)	(802)
Loss (gain) on valuation of investment securities	-	340
Decrease (increase) in trade receivables	(40,166)	6,094
Decrease (increase) in costs on construction contracts in progress	2,995	(4,382)
Decrease (increase) in inventories	(2,287)	294
Decrease (increase) in accounts receivable - other	(64)	(5,685)
Decrease (increase) in advances paid	463	(1,154)
Increase (decrease) in trade payables	(9,467)	16,195
Increase (decrease) in accounts payable - other	904	(1,461)
Increase (decrease) in advances received on construction contracts in progress	(4,765)	12,607
Increase (decrease) in deposits received	(245)	7,983
Other, net	(493)	2,460
Subtotal	(51,086)	<b>39,973</b>
Interest and dividends received	876	1,260
Interest paid	(239)	(444)
Income taxes paid	(2,774)	(869)
Income taxes refund	(799)	799
Net cash provided by (used in) operating activities	(54,023)	<b>40,719</b>
Cash flows from investing activities		
Payments into time deposits	(180)	-
Proceeds from withdrawal of time deposits	-	180
Purchase of property, plant and equipment and intangible assets	(1,670)	(2,675)
Proceeds from sale of property, plant and equipment and intangible assets	513	158
Purchase of investment securities	(585)	(589)
Proceeds from sale of investment securities	471	1,336
Other, net	52	(5)
Net cash provided by (used in) investing activities	(1,399)	(1,595)

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	13,127	(29,100)
Proceeds from long-term borrowings	20,000	1,500
Repayments of long-term borrowings	(376)	(396)
Net decrease (increase) in treasury shares	258	286
Dividends paid	(3,824)	(4,039)
Repayments of lease liabilities	(73)	(140)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(675)	-
Other, net	87	10
Net cash provided by (used in) financing activities	28,523	(31,878)
Effect of exchange rate change on cash and cash equivalents	127	<b>478</b>
Net increase (decrease) in cash and cash equivalents	(26,771)	7,723
Cash and cash equivalents at beginning of period	58,714	31,942
Cash and cash equivalents at end of period	31,942	39,666

[After correction]

Consolidated Statements of Cash Flows

(Millions of yen)

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Cash and cash equivalents at end of period	31,942	39,666