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May 21, 2025

To whom it may concern:

Company name SBI ARUHI Corporation
 Representative Tsutomu Ikuma
 Representative Director, President, CEO and COO
 Securities Code 7198 Prime Market of the Tokyo Stock Exchange
 Inquiries Tomoyasu Domon
 Executive Corporate Officer
 TEL +81-3-6910-0020

Notice Regarding Executive Line-up Change to Transition to a Company with an Audit & Supervisory Committee

SBI ARUHI Corporation (the “Company” – *Securities Code : 7198*) hereby announces that the Board of Directors resolved at a meeting held today, it has determined candidates for Directors after the transition to a company with an Audit & Supervisory Committee, which shall be discussed at the 11th Annual General Meeting of Shareholders to be held on June 24, 2025, as described below.

This changes will be officially decided based on the resolutions at the General Meeting of Shareholders and at subsequent Board of Directors and Audit & Supervisory Committee meetings scheduled to be held on the same day.

Information on a partial amendment to the Articles of Incorporation associated with the transition to a company with an Audit & Supervisory Committee has been disclosed separately today in “Notification of Partial Amendments to the Articles of Incorporation”.

1. Candidates for Directors (excluding those who are members of the Audit & Supervisory Committee)

Name	New Title	Current Title
Takeshi Yoshimura	Chairman and Representative Director	Same as left
Tsutomu Ikuma	Representative Director, President, CEO and COO	Same as left
KazuhikoTakahashi	Director	Same as left

2. Candidates for Directors who are members of the Audit & Supervisory Committee

Name	New Title	Current Title
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Yasuhiro Baba	Director (Outside) Full-time Audit & Supervisory Committee Member	Full-time Audit & Supervisory Board Member (Outside)
Mika Yanagisawa	Director (Outside) Audit & Supervisory Committee Member	Audit & Supervisory Board Member (Outside)
Rina Sumino*	Director (Outside) Audit & Supervisory Committee Member	(New appointment)

*Rina Sumino's name on the family register is Rina Okada.

3. Career summary of Candidate for Director (members of the Audit & Supervisory Committee)

Name (Date of Birth)	Career summary	Number of The Company's Shares owned
Rina Sumino (March 12, 1980)	<p>Apr. 2003 Joined ChuoAoyama Audit Corporation</p> <p>Apr. 2006 Registered as Certified Public Accountant</p> <p>Aug. 2007 Joined PwC Advisory Co., Ltd. (currently PwC Advisory LLC)</p> <p>Jul. 2011 Joined KPMG FAS Co., Ltd.</p> <p>Jun. 2013 Joined Recruit Holdings Co., Ltd.</p> <p>Jun. 2018 Assumed Corporate Auditor of Hachimenroppi, Inc. (current position)</p> <p>Oct. 2018 Established Rina Sumino Certified Public Accountant Office and assumed Head of its office</p> <p>Oct. 2018 Established and assumed Representative Director at ACCESSO Co., Ltd. (current position)</p> <p>Jan. 2020 Assumed Supervisory Director of Invesco Office J-REIT, Inc.</p> <p>Jul. 2020 Assumed Outside Auditor of Escrit Inc.</p> <p>Sep. 2020 Assumed Outside Auditor of Sound Fun Corporation (current position)</p> <p>Jun. 2021 Assumed Outside Director (Audit & Supervisory Committee Member) of Escrit Inc. (current position)</p> <p>Sep. 2021 Assumed Outside Auditor of Linc'well Inc. (current position)</p> <p>Jun. 2022 Assumed Outside Auditor of NIFTY Lifestyle Co., Ltd. (current position)</p> <p>Jun. 2022 Assumed Outside Auditor of Living Platform, Ltd. (current position)</p> <p>Feb. 2023 Assumed Outside Auditor of Moderato Inc. (current position)</p> <p>Sep. 2024 Assumed Outside Auditor of UNICON Holdings Co., Ltd. (current position)</p>	0

4. Planned retirement of Director and Audit & Supervisory Board Member (to be planned to retire at the conclusion of 11th Annual General Meeting of Shareholders)

Name	Current Title
Tadayuki Sawada	Director (Outside)
Makoto Imamura	Audit & Supervisory Board Member (Outside)
Takeshi Nakano	Audit & Supervisory Board Member (Outside)

[Reference] SBI ARUHI's new Executive Line-up after the 11th Annual General Meeting of Shareholders to be held on June 24, 2025 (Planned):

Directors (excluding Directors who are members of the Audit & Supervisory Committee)

Representative Director	Takeshi Yoshimura *1 - Chairman
Representative Director	Tsutomu Ikuma *1 - President, CEO and COO
Director	Kazuhiko Takahashi - Representative Director and President, SBI Estate Finance Co., Ltd. - Representative Director and President, SBI Smile Co., Ltd. - Director, SBI Guarantee Co., Ltd.

Directors who are members of the Audit & Supervisory Committee

Director (Outside) Full-time Audit & Supervisory Committee Member	Yasuhiro Baba *2*3
Director (Outside) Audit & Supervisory Committee Member	Mika Yanagisawa *3 - Representative Attorney at Law of WINGS LAW OFFICE - Outside Director (Audit & Supervisory Committee Member) of NARUMIYA INTERNATIONAL Co., Ltd. - Outside Director of Graniph Inc. - Outside Auditor of Moderato Inc. - Vice President of Dai-Ichi Tokyo Bar Association
Director (Outside) Audit & Supervisory Committee Member	Rina Sumino (New appointment) *3 - Head of Rina Sumino Certified Public Accountant Office - Representative Director at ACCESSO Co., Ltd. - Director (Audit & Supervisory Committee Member) of Escrit Inc. - Corporate Auditor of Hachimenroppi, Inc. - Outside Auditor of Sound Fun Corporation - Outside Auditor of Linc'well Inc. - Outside Auditor of NIFTY Lifestyle Co., Ltd. - Outside Auditor of Living Platform, Ltd. - Outside Auditor of Moderato Inc. - Outside Auditor of UNICON Holdings Co., Ltd.

*1 Scheduled to be appointed as Representative Director upon resolutions at the 11th Annual General Meeting of Shareholders and at subsequent Board of Directors meeting both scheduled for June 24, 2025

*2 Scheduled to be appointed as Full-time Audit & Supervisory Committee Member upon resolutions at the 11th Annual General Meeting of Shareholders and at subsequent Audit & Supervisory Committee meeting both scheduled for June 24, 2025

*3“Independent Officer” as defined by Tokyo Stock Exchange, Inc.

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