

May 20, 2025

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Representative: Hiroshi Yamaguchi, President, Representative
Director
(Securities code: 8278; TSE Prime Market)
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(Corrections / Corrections of Numerical Data) Corrections of the Consolidated Financial Results for the Fiscal Year Ended February 28, 2025 (Under Japanese GAAP)

FUJI CO., LTD. (the “Company”) hereby announces that there have been corrections made to the “Consolidated Financial Results for the Fiscal Year Ended February 28, 2025 (Under Japanese GAAP),” released on April 10, 2025. As numerical data (XBRL file) has also been corrected, the corrected numerical data is also sent.

1. Reason for corrections

Following the submission of the “Consolidated Financial Results for the Fiscal Year Ended February 28, 2025 (Under Japanese GAAP),” errors were identified in certain items in the Consolidated Statement of Comprehensive Income and the Consolidated Statement of Cash Flows. These errors have now been corrected.

2. Details of corrections

Corrections are indicated by underlining.

○Summary information Page 1

1. Consolidated financial results for the fiscal year ended February 28, 2025 (from March 1, 2024 to February 28, 2025)

[Before correction]

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
February 28, 2025	16,747	<u>(15,980)</u>	<u>(11,658)</u>	26,291
February 29, 2024	30,607	(14,607)	(10,618)	37,182

[After correction]

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
February 28, 2025	16,747	<u>(12,969)</u>	<u>(14,669)</u>	26,291
February 29, 2024	30,607	(14,607)	(10,618)	37,182

(3) Overview of Cash Flows for the Fiscal Year under Review

[Before correction]

Regarding "cash flows from investing activities," expenditures were 15,980 million yen (expenses of 14,670 million yen in the previous fiscal year), due to expenditures of 16,788 million yen for the acquisition of tangible and intangible fixed assets (including the settlement of facility-related bills payable, etc.).

Regarding "cash flows from financing activities," expenditures for repayment of long-term borrowings were 26,109 million yen, dividend payments were 2,604 million yen, and income from long-term borrowings was 16,200 million yen, resulting in expenditures of 11,658 million yen (expenses of 10,618 million yen in the previous fiscal year).

[After correction]

Regarding "cash flows from investing activities," expenditures were 12,969 million yen (expenses of 14,670 million yen in the previous fiscal year), due to expenditures of 16,788 million yen for the acquisition of tangible and intangible fixed assets (including the settlement of facility-related bills payable, etc.).

Regarding "cash flows from financing activities," expenditures for repayment of long-term borrowings were 26,109 million yen, dividend payments were 2,604 million yen, and income from long-term borrowings was 16,200 million yen, resulting in expenditures of 14,669 million yen (expenses of 10,618 million yen in the previous fiscal year).

Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Comprehensive Income

[Before correction]

	(Millions of yen)	
	For the fiscal year ended February 29, 2024	For the fiscal year ended February 28, 2025
Profit	7,450	3,832
Other comprehensive income		
Valuation difference on available-for-sale securities	1,161	172
Remeasurements of defined benefit plans, net of tax	756	445
Share of other comprehensive income of entities accounted for using equity method	(12)	99
Total other comprehensive income	1,905	717
Comprehensive income	9,356	4,549
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,342	<u>4,559</u>
Comprehensive income attributable to non-controlling interests	14	13

[After correction]

	(Millions of yen)	
	For the fiscal year ended February 29, 2024	For the fiscal year ended February 28, 2025
Profit	7,450	3,832
Other comprehensive income		
Valuation difference on available-for-sale securities	1,161	172
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Share of other comprehensive income of entities accounted for using equity method	(12)	99
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Comprehensive income attributable to		

(Millions of yen)

	For the fiscal year ended February 29, 2024	For the fiscal year ended February 28, 2025
Comprehensive income attributable to owners of parent	9,342	<u>4,536</u>
Comprehensive income attributable to non-controlling interests	14	13

○Attachments Pages 16–17

Consolidated Statements of Cash Flows
[Before correction]

(Millions of yen)

	For the fiscal year ended February 29, 2024	For the fiscal year ended February 28, 2025
Cash flows from operating activities		
Profit before income taxes	11,303	7,477
Depreciation	16,847	15,610
Impairment losses	5,117	4,839
Amortization of goodwill	1,348	1,348
Increase (decrease) in allowance for doubtful accounts	86	35
Increase (decrease) in provision for bonuses	773	(688)
Increase (decrease) in retirement benefit liability	(221)	(61)
Decrease (increase) in retirement benefit asset	(692)	(1,311)
Increase (decrease) in provision for directors remuneration based on performance	(0)	(23)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(4)	(14)
Increase (decrease) in provision for share awards for directors (and other officers)	57	(97)
Increase (decrease) in provision for loss on interest repayment	(73)	(44)
Increase (decrease) in provision for loss on store closings	650	265
Interest and dividend income	(398)	(442)
Interest expenses	442	459
Share of loss (profit) of entities accounted for using equity method	(1,441)	(1,024)
Subsidy income	(571)	(97)
Loss (gain) on sale and retirement of non-current assets	91	<u>1,066</u>
Loss (gain) on sale of investment securities	(14)	(241)
Loss (gain) on valuation of investment securities	-	1
Loss (gain) on sale of businesses	-	(58)
Loss on store closings	159	<u>296</u>
Decrease (increase) in trade receivables	(737)	(1,248)
Decrease (increase) in inventories	(924)	(674)
Increase (decrease) in trade payables	1,855	(4,662)
Other, net	2,973	<u>(1,174)</u>
Subtotal	36,629	19,533
Interest and dividends received	975	930
Interest paid	(442)	(455)
Subsidies received	571	97
Income taxes paid	(7,125)	(3,358)
Net cash provided by (used in) operating activities	30,607	16,747

(Millions of yen)

	For the fiscal year ended February 29, 2024	For the fiscal year ended February 28, 2025
Cash flows from investing activities		
Purchase of investment securities	(2)	(3)
Proceeds from sale of investment securities	188	511
Loan advances	(121)	(96)
Proceeds from collection of loans receivable	36	232
Payment of long-term prepaid expenses	(363)	(211)
Payment of investments and other assets	(984)	(1,186)
Collection of investments and other assets	1,522	1,194
Purchase of property, plant and equipment and intangible assets	(15,921)	(16,788)
Proceeds from sale of property, plant and equipment	1,039	366
Net cash provided by (used in) investing activities	(14,607)	(15,980)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,050	(950)
Proceeds from long-term borrowings	19,500	16,200
Repayments of long-term borrowings	(27,703)	(26,109)
Repayments of lease liabilities	(816)	(1,192)
Proceeds from sale of business	-	3,010
Purchase of treasury shares	(41)	(147)
Proceeds from sale of treasury shares	-	136
Dividends paid	(2,604)	(2,604)
Dividends paid to non-controlling interests	(1)	(1)
Net cash provided by (used in) financing activities	(10,618)	(11,658)
Net increase (decrease) in cash and cash equivalents	5,381	(10,891)
Cash and cash equivalents at beginning of period	31,800	37,182
Cash and cash equivalents at end of period	37,182	26,291

[After correction]

(Millions of yen)

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Increase (decrease) in provision for share awards for directors (and other officers)	57	(97)
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Increase (decrease) in provision for loss on store closings	650	265
Interest and dividend income	(398)	(442)
Interest expenses	442	459
Share of loss (profit) of entities accounted for using equity method	(1,441)	(1,024)
Subsidy income	(571)	(97)
Loss (gain) on sale and retirement of non-current assets	91	1,257
Loss (gain) on sale of investment securities	(14)	(241)
Loss (gain) on valuation of investment securities	-	1
Loss (gain) on sale of businesses	-	(58)
Loss on store closings	159	161
Decrease (increase) in trade receivables	(737)	(1,248)
Decrease (increase) in inventories	(924)	(674)
Increase (decrease) in trade payables	1,855	(4,662)
Other, net	2,973	(1,228)
Subtotal	36,629	19,533
Interest and dividends received	975	930
Interest paid	(442)	(455)
Subsidies received	571	97
Income taxes paid	(7,125)	(3,358)
Net cash provided by (used in) operating activities	30,607	16,747

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Net increase (decrease) in cash and cash equivalents	5,381	(10,891)
Cash and cash equivalents at beginning of period	31,800	37,182
Cash and cash equivalents at end of period	37,182	26,291