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May 16, 2025

To whom it may concern:

Company name: NAKAYAMA STEEL WORKS, LTD.
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Representative Director and President
Stock code: 5408 (Tokyo Stock Exchange Prime Market)
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Notice Regarding Establishment of Nakayama Steel Group Long-Term Plan
(FY2025-FY2033)

NAKAYAMA STEEL WORKS, LTD. is pleased to notify that it has established the Nakayama Steel Group's Long-Term Plan “Towards the New Growth Stage Based on the New Electric Furnace Project” (FY2025- FY2033).

For details, please refer to the explanatory material (available in Japanese only) at the following link:

<https://www.nakayama-steel.co.jp/menu/investment/info.html>