

May 16, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: Tohokushinsha Film Corporation
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 2329
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 Scheduled date of annual general meeting of shareholders: June 27, 2025
 Scheduled date to commence dividend payments: June 12, 2025
 Scheduled date to file annual securities report: June 26, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	45,686	(13.5)	2,682	0.2	3,344	51.0	8,363	108.0
March 31, 2024	52,819	(5.5)	2,678	(36.3)	2,214	(54.1)	4,021	28.3

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥7,650 million [42.6%]
 For the fiscal year ended March 31, 2024: ¥5,365 million [19.6%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	61.96	-	10.0	3.3	5.9
March 31, 2024	29.82	-	5.1	2.3	5.1

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2025: ¥9 million
 For the fiscal year ended March 31, 2024: ¥(139) million

Note: On July 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. “Basic earnings per share” and “diluted earnings per share” are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	103,457	85,768	82.0	616.52
March 31, 2024	97,871	82,419	83.3	604.94

Reference: Equity
 As of March 31, 2025: ¥84,867 million
 As of March 31, 2024: ¥81,572 million

Note: On July 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. “Net assets per share” is calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	44	23,200	(6,631)	59,809
March 31, 2024	6,087	4,062	(2,173)	43,343

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	0.00	-	78.00	78.00	3,505	87.2	4.4
Fiscal year ended March 31, 2025	19.00	6.67	6.33	7.19	-	3,597	42.8	4.3
Fiscal year ending March 31, 2026 (Forecast)	6.76	6.77	6.76	6.77	27.06		78.8	

Note: 1. The Company has conducted a stock split at the ratio of 3 shares to 1 common stock as of July 1, 2024. For the fiscal year ending March 2024 and the end of the first quarter of the fiscal year ending March 2025, the actual amount of dividends before the stock split is described. The total annual dividends for the fiscal year ending March 31, 2025 are not shown because a simple comparison is not possible due to the implementation of the stock split. The total annual dividend for the fiscal year ending March 31, 2025, excluding the stock split, will be 79.57 yen, an increase of ¥1.57 per share.

2. The year-end dividend per share for the fiscal year ending March 31, 2025 has been changed from ¥6.67 to ¥7.19. For details, please refer to the "Notice of Dividend on Surplus (Increase) and Dividend Forecast for the fiscal year ending March 31, 2026" announced today (May 16, 2025).

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Consolidated earnings forecasts for the fiscal year ending March 31, 2026 are not included because it is difficult to calculate reasonable figures at this time.

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
Excluded: 1 company (Star Channel Inc.)
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	140,206,002 shares
As of March 31, 2024	140,206,002 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	2,551,963 shares
As of March 31, 2024	5,360,787 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	134,987,810 shares
Fiscal year ended March 31, 2024	134,845,314 shares

Note: On July 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. "Total number of issued shares at the end of the period," "number of treasury shares at the end of the period," and "average number of shares outstanding during the period" are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	28,658	2.6	845	-	10,182	196.2	16,414	163.4
March 31, 2024	27,923	(8.0)	(143)	-	3,437	0.7	6,232	127.5

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	121.60	-
March 31, 2024	46.22	-

Note: On July 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. "Basic earnings per share" and "diluted earnings per share" are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	89,782	76,612	85.3	556.56
March 31, 2024	76,397	66,003	86.4	489.47

Reference: Equity

As of March 31, 2025: ¥76,612 million
As of March 31, 2024: ¥66,003 million

Note: On July 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. "Net assets per share" is calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

Net sales and operating income increased due to strong performance in our mainstay advertising production business and the conversion of properties from an operating loss in the previous fiscal year to a profit. In addition, ordinary income increased significantly due to the recording of dividends received from overseas subsidiaries in accordance with the policy of the "Notice of Dissolution of Overseas Subsidiaries" disclosed on February 28, 2025. In addition, gain on the sale of shares of affiliated companies of Star Channel Co., Ltd. as stated in the disclosure dated April 19, 2024 "Notice of Change of Consolidated Subsidiary (Transfer of Shares)," and gain on the sale of investment securities associated with the sale of shares held in the disclosure dated November 8, 2024 "Notice of Expected Recording of Extraordinary Income from the Sale of Cross-Shareholdings." Net income also increased significantly due to the recording of gains on the sale of fixed assets associated with the sale of real estate holdings as described in the disclosure dated February 14, 2025, "Notice of Transfer of Fixed Assets, Recording of Extraordinary Income, and Revision of Earnings Forecasts."

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	45,710	62,611
Notes and accounts receivable - trade, and contract assets	10,704	10,344
Securities	73	11
TV exhibition rights and videogram rights	2,368	1,474
Work in process	2,255	2,760
Other inventories	186	279
Other	840	1,535
Allowance for doubtful accounts	(14)	(29)
Total current assets	62,124	78,986
Non-current assets		
Property, plant and equipment		
Buildings and structures	10,399	8,200
Accumulated depreciation	(5,934)	(5,121)
Buildings and structures, net	4,464	3,079
Machinery, equipment and vehicles	2,570	1,187
Accumulated depreciation	(2,040)	(991)
Machinery, equipment and vehicles, net	530	195
Land	11,972	7,423
Leased assets	333	346
Accumulated depreciation	(237)	(249)
Leased assets, net	95	96
Other	1,472	1,328
Accumulated depreciation	(980)	(933)
Other, net	492	394
Total property, plant and equipment	17,555	11,190
Intangible assets		
Goodwill	1,309	1,140
Customer-related intangible assets	811	707
Other	265	173
Total intangible assets	2,387	2,021
Investments and other assets		
Investment securities	14,577	8,854
Long-term loans receivable	70	-
Deferred tax assets	155	230
Retirement benefit asset	55	45
Other	1,187	2,269
Allowance for doubtful accounts	(241)	(141)
Total investments and other assets	15,804	11,259
Total non-current assets	35,747	24,471
Total assets	97,871	103,457

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	7,827	8,140
Current portion of long-term borrowings	283	-
Lease liabilities	202	182
Income taxes payable	682	2,891
Provision for bonuses	823	891
Other	2,547	3,378
Total current liabilities	12,367	15,484
Non-current liabilities		
Lease liabilities	353	255
Deferred tax liabilities	990	1,240
Provision for retirement benefits for directors (and other officers)	347	331
Retirement benefit liability	1,255	291
Other	137	86
Total non-current liabilities	3,084	2,205
Total liabilities	15,451	17,689
Net assets		
Shareholders' equity		
Share capital	2,487	2,487
Capital surplus	3,588	4,523
Retained earnings	71,637	73,886
Treasury shares	(1,728)	(821)
Total shareholders' equity	75,984	80,075
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,705	2,171
Foreign currency translation adjustment	1,598	1,968
Remeasurements of defined benefit plans	284	651
Total accumulated other comprehensive income	5,588	4,791
Non-controlling interests	847	901
Total net assets	82,419	85,768
Total liabilities and net assets	97,871	103,457

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	52,819	45,686
Cost of sales	39,018	33,218
Gross profit	13,800	12,467
Selling, general and administrative expenses	11,122	9,785
Operating profit	2,678	2,682
Non-operating income		
Interest income	117	180
Dividend income	150	158
Share of profit of entities accounted for using equity method	-	9
Foreign exchange gains	-	66
Gain on investments in capital	6	17
Consulting fee income	97	112
Rental income from buildings	327	453
Other	57	53
Total non-operating income	756	1,052
Non-operating expenses		
Interest expenses	21	8
Share of loss of entities accounted for using equity method	139	-
Loss on investments in investment partnerships	786	127
Foreign exchange losses	123	-
Rental costs on real estate	115	234
Commission expenses	28	11
Other	4	9
Total non-operating expenses	1,219	390
Ordinary profit	2,214	3,344
Extraordinary income		
Gain on sale of non-current assets	1,903	8,271
Gain on sale of investment securities	150	3,162
Gain on sale of shares of subsidiaries and associates	640	4,141
Total extraordinary income	2,694	15,574
Extraordinary losses		
Impairment losses	630	324
Loss on sale of investment securities	-	2,051
Loss on valuation of investment securities	52	1
Loss on sale of shares of subsidiaries and associates	-	10
Loss on withdrawal from business	-	1,375
Extra retirement payments	81	2,539
Expenses related to the proposed Tender Offer	-	125
Total extraordinary losses	763	6,429
Profit before income taxes	4,145	12,489
Income taxes - current	1,659	3,387
Income taxes - deferred	(1,694)	654
Total income taxes	(34)	4,042
Profit	4,180	8,447
Profit attributable to non-controlling interests	158	84
Profit attributable to owners of parent	4,021	8,363

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	4,180	8,447
Other comprehensive income		
Valuation difference on available-for-sale securities	670	(1,534)
Foreign currency translation adjustment	556	370
Remeasurements of defined benefit plans, net of tax	(55)	367
Share of other comprehensive income of entities accounted for using equity method	13	-
Total other comprehensive income	1,185	(797)
Comprehensive income	5,365	7,650
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,206	7,566
Comprehensive income attributable to non-controlling interests	158	84

Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,487	3,588	68,487	(1,728)	72,834
Dividends of surplus			(854)		(854)
Profit attributable to owners of parent			4,021		4,021
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares					-
Change by corporate division			(17)		(17)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	3,149	(0)	3,149
Balance at end of period	2,487	3,588	71,637	(1,728)	75,984

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	3,035	1,027	340	4,402	709	77,946
Dividends of surplus						(854)
Profit attributable to owners of parent						4,021
Purchase of treasury shares						(0)
Disposal of treasury shares						-
Change by corporate division						(17)
Net changes in items other than shareholders' equity	670	570	(55)	1,185	138	1,323
Total changes during period	670	570	(55)	1,185	138	4,473
Balance at end of period	3,705	1,598	284	5,588	847	82,419

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,487	3,588	71,637	(1,728)	75,984
Dividends of surplus			(6,114)		(6,114)
Profit attributable to owners of parent			8,363		8,363
Purchase of treasury shares					-
Disposal of treasury shares		935		906	1,842
Change by corporate division					-
Net changes in items other than shareholders' equity					
Total changes during period	-	935	2,249	906	4,091
Balance at end of period	2,487	4,523	73,886	(821)	80,075

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	3,705	1,598	284	5,588	847	82,419
Dividends of surplus						(6,114)
Profit attributable to owners of parent						8,363
Purchase of treasury shares						-
Disposal of treasury shares						1,842
Change by corporate division						-
Net changes in items other than shareholders' equity	(1,534)	370	367	(797)	54	(742)
Total changes during period	(1,534)	370	367	(797)	54	3,348
Balance at end of period	2,171	1,968	651	4,791	901	85,768

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	4,145	12,489
Depreciation	1,245	768
Impairment losses	630	324
Amortization of goodwill	211	169
Increase (decrease) in allowance for doubtful accounts	22	(4)
Interest and dividend income	(268)	(339)
Interest expenses	21	8
Share of loss (profit) of entities accounted for using equity method	139	(9)
Loss (gain) on sale of property, plant and equipment	(1,903)	(8,271)
Decrease (increase) in trade receivables	3,455	(68)
Decrease (increase) in inventories	438	(750)
Increase (decrease) in trade payables	(1,045)	1,133
Loss (gain) on sale of investment securities	(150)	(1,110)
Increase (decrease) in provision for bonuses	(26)	73
Increase (decrease) in provision for retirement benefits for directors (and other officers)	10	(16)
Increase (decrease) in retirement benefit liability	(298)	(845)
Decrease (increase) in retirement benefit asset	(31)	9
Loss (gain) on valuation of investment securities	52	1
Loss (gain) on sale of shares of subsidiaries and associates	(640)	(4,131)
Loss (gain) on investments in capital	(6)	(17)
Loss (gain) on investments in investment partnerships	786	127
Extra retirement payments	81	2,539
Increase (decrease) in advances received	(110)	191
Decrease (increase) in advance payments to suppliers	(4)	(141)
Increase (decrease) in accrued consumption taxes	234	(301)
Decrease(increase)in deferred consumer's tax	8	84
Other, net	533	1,394
Subtotal	7,531	3,310
Interest and dividends received	278	360
Interest paid	(21)	(8)
Income taxes paid	(1,707)	(1,210)
Income taxes refund	6	5
Extra retirement payments	-	(2,413)
Net cash provided by (used in) operating activities	6,087	44

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of property, plant and equipment	(474)	(247)
Proceeds from sale of property, plant and equipment	3,330	14,098
Purchase of investment securities	(84)	(67)
Proceeds from sale of investment securities	200	4,574
Purchase of intangible assets	(80)	(56)
Payments into time deposits	(5,189)	(5,148)
Proceeds from withdrawal of time deposits	5,269	5,201
Proceeds from collection of short-term loans receivable	-	2,400
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	994	2,409
Other, net	95	36
Net cash provided by (used in) investing activities	4,062	23,200
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(700)	2
Repayments of long-term borrowings	(386)	(283)
Dividends paid	(854)	(6,114)
Dividends paid to non-controlling interests	(20)	(29)
Repayments of lease liabilities	(207)	(207)
Other, net	(5)	-
Net cash provided by (used in) financing activities	(2,173)	(6,631)
Effect of exchange rate change on cash and cash equivalents	79	(223)
Net increase (decrease) in cash and cash equivalents	8,055	16,390
Cash and cash equivalents at beginning of period	35,288	43,343
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	-	74
Cash and cash equivalents at end of period	43,343	59,809

(Note on segment information)

Segment Information

1. Overview of Reporting Segments

The Group's reporting segments are those of the constituent units of the Group for which separate financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

The Group is based on segments by product and service, and aggregates multiple business segments that are generally similar in terms of economic characteristics and elements such as products and services, and has four reporting segments: "Advertising Production," "Content Production," "Media," and "Properties."

"Advertising Production" is commercial production and sales promotion, "Content Production" is digital production, movie / program production, Japanese version production, etc., "Media" is CS / BS channel operation, program sales, organization, broadcasting-related business, etc., and "Property" is video content joint planning and production, copyright business, theater distribution, We are engaged in television distribution, etc.

In the previous fiscal year, the supermarket business was transferred to the newly established company through a company split, and 90% of the shares of the newly established company were transferred, and the "product sales" segment, which had previously been a reporting segment, became less important, so it was changed to "other" from the current fiscal year. IN ADDITION, THE COSUCO GROUP (COSUCO INC., CENTE SERVICE CORP., 8981 INC.) WAS PREVIOUSLY DISCLOSED AS A CONTENT PRODUCTION COMPANY, BUT AS A RESULT OF REVIEWING THE SEGMENTS OF THE COSUCO GROUP AS A WHOLE DUE TO THE BUSINESS DOWNSIZING AND LIQUIDATION OF CENTE SERVICE CORP., A MAJOR OPERATING COMPANY, "OTHER" WILL BE CLASSIFIED AS "OTHER" FROM THE CONSOLIDATED FISCAL YEAR UNDER REVIEW. It is changing to

Segment information for the previous fiscal year is shown using the revised classification method.

2. Information on the amount of sales, profits or losses, assets and other items for each reporting segment

The previous fiscal year (April 1, 2023 to March 31, 2024)

(in millions of yen)

	Reportable segments					Other (Note) 1	Total	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Advertising production	Content production	Broadcasting business	Intellectual property business	Reportable segments				
Sales									
Revenues from external customers	27,202	9,460	10,888	1,797	49,348	3,471	52,819	-	52,819
Transactions with other segments	179	2,587	152	460	3,380	173	3,553	(3,553)	-
Reportable segments	27,382	12,048	11,041	2,257	52,729	3,644	56,373	(3,553)	52,819
Segment profit (loss)	2,337	652	1,399	(208)	4,180	78	4,259	(1,581)	2,678
Segment Assets	19,990	10,741	11,323	7,469	49,524	5,418	54,942	42,928	97,871
Other items									
Depreciation	378	211	356	12	958	118	1,076	168	1,245
Amount of amortization of goodwill	211	-	-	-	211	-	211	-	211
Investments in entities accounted for using equity method	159	774	2,661	-	3,595	201	3,796	230	4,026
Increase in property, plant and equipment and intangible assets	123	252	104	0	481	53	534	103	637

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the product sales business.

2. The details of the adjustment amount are as follows.

(1) Adjustments for segment profits or losses of (1,581) million yen include 148 million yen of inter-segment transaction eliminations, 1,202 million yen of adjustments to real estate-related expenses (the difference between the standard price calculated based on the standard rental unit price set with reference to the rental market in the neighborhood and the actual amount incurred), and (2,932) million yen of company-wide expenses.

Company-wide expenses are mainly expenses related to the Company's administrative divisions that are not allocated to the reporting segment.

(2) Adjustments to segment assets of ¥42,928 million include inter-segment transaction elimination of ¥(1,608) million and company-wide assets of ¥44,537 million.

Company-wide assets include the Company's cash and deposits, which are not attributable to the reporting segment, and assets related to the administrative division.

(3) The adjustment for depreciation and amortization of 168 million yen includes the elimination of inter-segment transactions of (39) million yen and the depreciation and amortization of company-wide assets of 208 million yen.

Depreciation and amortization of company-wide assets are mainly related to property, plant and equipment that are not attributable to the reporting segment.

(4) The adjustment amount of 230 million yen in investments in equity-method affiliates is 270 million yen in equity-method affiliates not attributable to each reporting segment and the elimination of inter-segment transactions is (39) million yen.

(5) The adjustment amount of 103 million yen for the increase in property, plant and equipment and intangible assets includes the elimination of transactions between segments by (0) million yen and the amount related to company-wide assets not attributable to each reporting segment of 103 million yen.

3. Segment profit is adjusted to operating income in consolidated financial statements.

	Reportable segments					Other (Note) 1	Total	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Advertising production	Content production	Broadcasting business	Intellectual property business	Reportable segments				
Sales									
Revenues from external customers	28,663	8,243	5,310	1,421	43,638	2,048	45,686	-	45,686
Transactions with other segments	81	1,728	87	106	2,003	118	2,121	(2,121)	-
Reportable segments	28,744	9,971	5,397	1,527	45,641	2,166	47,808	(2,121)	45,686
Segment Profit	3,012	770	899	300	4,983	87	5,070	(2,387)	2,682
Segment Assets	20,831	9,400	6,907	5,514	42,652	734	43,386	60,071	103,457
Other items									
Depreciation	292	74	111	9	487	100	588	179	768
Amount of amortization of goodwill	169	-	-	-	169	-	169	-	169
Investments in entities accounted for using equity method	249	716	2,615	-	3,581	-	3,581	(24)	3,556
Increase in property, plant and equipment and intangible assets	47	134	92	1	275	23	298	81	380

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the product sales business.

2. The details of the adjustment amount are as follows.

(1) Segment profit adjustment of (2,387) million yen includes the elimination of inter-segment transactions of 61 million yen, the adjustment of real estate-related expenses (the difference between the standard price calculated based on the standard rental unit price set with reference to the rental market in the neighborhood and the actual amount) of 858 million yen, and the company-wide expenses of (3,307) million yen.

Company-wide expenses are mainly expenses related to the Company's administrative divisions that are not allocated to the reporting segment.

(2) Adjustments to segment assets of ¥60,071 million include inter-segment transaction elimination of ¥(910) million and company-wide assets of ¥60,981 million.

Company-wide assets include the Company's cash and deposits, which are not attributable to the reporting segment, and assets related to the administrative division.

(3) The adjustment for depreciation and amortization of 179 million yen includes the elimination of inter-segment transactions of (11) million yen and the depreciation and amortization of company-wide assets of 191 million yen.

Depreciation and amortization of company-wide assets are mainly related to property, plant and equipment that are not attributable to the reporting segment.

(4) The adjustment amount of investment in equity-method affiliates of (24) million yen is (24) million yen for the elimination of inter-segment transactions.

(5) The adjustment amount of 81 million yen for the increase in property, plant and equipment and intangible assets includes the elimination of transactions between segments by (0) million yen and the amount related to company-wide assets not attributable to each reporting segment of 81 million yen.

3. Segment profit is adjusted to operating income in consolidated financial statements.

3. Information on Impairment Losses on Fixed Assets by Reporting Segment
The previous fiscal year (April 1, 2023 to March 31, 2024)

(in millions of yen)

	Reportable segments					Other	Total	Reconciling items	Per consolidated financial statements
	Advertising production	Content production	Broadcasting business	Intellectual property business	Reportable segments				
Impairment losses	-	642	-	-	642	-	642	(12)	630

The current fiscal year (April 1, 2024 to March 31, 2025)

(in millions of yen)

	Reportable segments					Other	Total	Reconciling items	Per consolidated financial statements
	Advertising production	Content production	Broadcasting business	Intellectual property business	Reportable segments				
Impairment losses	-	119	208	-	328	-	328	(3)	324

4. Information on amortization and unamortized balances of goodwill by reporting segment
The previous fiscal year (April 1, 2023 to March 31, 2024)

(in millions of yen)

	Reportable segments					Other	Total	Reconciling items	Per consolidated financial statements
	Advertising production	Content production	Broadcasting business	Intellectual property business	Reportable segments				
Balance at the end of the current fiscal year	1,309	-	-	-	1,309	-	1,309	-	1,309

Note: The amount of amortization of goodwill is omitted because the same information is disclosed in the segment information.
The current fiscal year (April 1, 2024 to March 31, 2025)

(in millions of yen)

	Reportable segments					Other	Total	Reconciling items	Per consolidated financial statements
	Advertising production	Content production	Broadcasting business	Intellectual property business	Reportable segments				
Balance at the end of the current fiscal year	1,140	-	-	-	1,140	-	1,140	-	1,140

Note: The amount of amortization of goodwill is omitted because the same information is disclosed in the segment information.