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Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 15, 2025

Company name: CREAL Inc.

Listing: Tokyo Stock Exchange

Securities code: 2998

URL: <https://corp.creal.jp/>

Representative: Daizo Yokota

Representative Director, CEO

Inquiries: Yoshihiro Kaneko

Director, CFO

Telephone: +81-3-6264-2561

Scheduled date of annual general meeting of shareholders: June 25, 2025

Scheduled date to commence dividend payments: June 25, 2025

Scheduled date to file annual securities report: June 25, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Gross profit		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	41,823	98.7	5,666	59.1	1,968	100.8	1,830	94.5	1,351	108.7
March 31, 2024	21,044	28.0	3,562	61.4	980	79.1	941	89.7	647	92.6

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ 1,356 million [109.3%]

Fiscal year ended March 31, 2024: ¥ 648 million [91.9%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	227.23	218.17	30.2	4.1	4.7
March 31, 2024	111.42	106.80	18.9	3.3	4.7

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ (22) million

Fiscal year ended March 31, 2024: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	52,936	5,273	9.8	860.90
March 31, 2024	35,749	3,806	10.5	641.48

(Reference) Equity: As of March 31, 2025: ¥ 5,184 million

As of March 31, 2024: ¥ 3,757 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	10,020	(1,170)	(1,114)	15,499
March 31, 2024	(1,211)	(134)	2,906	7,759

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	0.00	-	0.00	0.00	-	-	-
March 31, 2025	-	0.00	-	30.00	30.00	180	13.2	4.0
Fiscal year ending March 31, 2026 (Forecast)	-	0.00	-	7.00	7.00		-	

* Notes:

At the Board of Directors meeting held on May 15, 2025, the Company resolved to conduct a stock split at a ratio of 5 shares for each common share, with the record date set as September 30, 2025, and the effective date as October 1, 2025.

The forecasted year-end dividend per share for the fiscal year ending March 2026 stated above reflects the amount after taking the stock split into account.

If the stock split were not considered, the forecasted year-end dividend per share for the fiscal year ending March 2026 would be JPY 35.00, and the total annual dividend would be JPY 35.00.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Gross profit		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	7,410	30.8	2,660	35.1	2,500	36.6	1,800	33.2	298.87

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 3 (Company name: CREAL Hotels Inc. and two other companies)

Excluded: 2 (Company name: RLS Project LLC and one other company)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 6,023,000 shares

March 31, 2024: 5,857,500 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 228 shares

March 31, 2024: 158 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 5,947,260 shares

Fiscal Year ended March 31, 2024: 5,811,919 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	41,284	103.0	1,805	106.5	1,708	99.5	1,268	98.0
March 31, 2024	20,340	76.4	874	67.1	856	62.8	640	77.4

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2025	213.27	204.76
March 31, 2024	110.21	105.64

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2025	51,473	5,100	9.7	832.13
March 31, 2024	35,247	3,720	10.4	627.01

(Reference) Equity: As of March 31, 2025: ¥ 5,011 million
As of March 31, 2024: ¥ 3,672 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and certain assumptions that are deemed reasonable. These statements are not intended as a guarantee of future performance. Actual results may differ significantly due to various factors.