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Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP]



May 15, 2025

Company name: Remixpoint, inc.

Stock exchange listing: Tokyo Stock Exchange

Code number: 3825

URL: <https://www.remixpoint.co.jp>

Representative: Yoshihiko Takahashi, President, CEO and Representative Director

Contact: Sayumi Makado, General Manager, Corporate Planning Department

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Scheduled date of annual general meeting of shareholders: June 26, 2025

Scheduled date of commencing dividend payments: -

Scheduled date of filing annual securities report: June 25, 2025

Availability of supplementary briefing material on financial results: Available

Schedule of financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2025	21,129	3.1	(1,211)	-	(541)	-	(593)	-
March 31, 2024	20,487	(37.5)	1,743	-	1,758	-	1,070	(67.2)

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥(593) million [-%]

Fiscal year ended March 31, 2024: ¥1,070 million [(67.2)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	(4.92)	-	(3.3)	(2.7)	(5.7)
March 31, 2024	8.98	8.98	6.2	9.0	8.5

(Reference) Equity in earnings (losses) of affiliates: Fiscal year ended March 31, 2025: ¥- million

Fiscal year ended March 31, 2024: ¥- million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	20,543	17,911	87.2	145.68
As of March 31, 2024	19,714	17,969	91.1	149.32

(Reference) Equity: As of March 31, 2025: ¥17,906 million

As of March 31, 2024: ¥17,962 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2025	(7,967)	(742)	236	5,103
March 31, 2024	2,447	120	(164)	13,577

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter- end	2nd quarter- end	3rd quarter- end	Year- end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2024	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ending March 31, 2026 (forecast)	-	-	-	-	-	-	-	-

Note: The dividend forecast for the fiscal year ending March 31, 2026 is yet to be determined.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	32,010	51.4	7,698		7,698		6,620		53.85
	to	to	to	-	to	-	to	-	~
	35,153	66.3	10,841		10,841		8,800		71.60

*** Notes:**

(1) Changes in significant subsidiaries during the fiscal year ended March 31, 2025 (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common stock)

1) Number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 125,350,800 shares

March 31, 2024: 122,727,800 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 2,435,000 shares

March 31, 2024: 2,435,000 shares

3) Average number of shares during the period:

Fiscal year ended March 31, 2025: 120,611,263 shares

Fiscal year ended March 31, 2024: 119,200,942 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2025	19,943	(1.3)	(1,252)	-	867	(76.8)	816	(72.9)
March 31, 2024	20,209	(36.6)	1,740	-	3,742	(8.7)	3,009	(26.4)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	6.77	-
March 31, 2024	25.25	25.24

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	20,133	17,722	88.0	144.14
As of March 31, 2024	17,435	16,370	93.8	136.02

(Reference) Equity: As of March 31, 2025: ¥17,717 million

As of March 31, 2024: ¥16,362 million

* These financial results are outside the scope of audits by certified public accountants or an audit corporation.

* Explanation of the proper use of financial results forecast and other special notes

(Caution regarding forward-looking statements)

The forward-looking statements herein are based on information that is currently available and certain assumptions deemed reasonable by the Company. They include potential risks and uncertainties. Furthermore, actual results (including but not limited to actual business performance and dividend forecasts) may differ significantly from forecasts due to various factors.

(Obtaining supplementary documentation)

The Company plans to hold an online briefing session for institutional investors and analysts on Wednesday, May 21, 2025.

1. Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheets

(Million yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	13,573	5,103
Trade receivables and contract asset	3,554	3,766
Merchandise	251	146
Finished goods	0	0
Raw materials and supplies	13	2
Work in process	1	0
Accrued income taxes	11	7
Operational investment securities	-	415
Owned cryptoassets	68	8,674
Other	302	642
Allowance for doubtful accounts	(62)	(103)
Total current assets	17,714	18,657
Non-current assets		
Property, plant and equipment		
Buildings and structures	142	192
Accumulated depreciation	(30)	(41)
Buildings and structures, net	111	151
Machinery and equipment	-	229
Accumulated depreciation	-	(2)
Machinery and equipment, net	-	226
Vehicles, tools, furniture and fixtures	88	105
Accumulated depreciation	(58)	(74)
Vehicles, tools, furniture and fixtures, net	30	30
Land	66	78
Total property, plant and equipment	208	487
Intangible assets		
Software	68	83
Software in progress	25	5
Total intangible assets	93	88
Investments and other assets		
Investment securities	37	350
Leasehold and guarantee deposits	1,275	935
Fixed loan	94	93
Deferred tax assets	19	9
Other	364	14
Allowance for doubtful accounts	(94)	(93)
Total investments and other assets	1,696	1,310
Total non-current assets	1,999	1,886
Total assets	19,714	20,543

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	565	1,233
Accounts payable - other	142	322
Deposits received	97	223
Short-term borrowings	100	200
Current portion of long-term borrowings	93	8
Income taxes payable	14	61
Other	308	470
Total current liabilities	1,322	2,519
Non-current liabilities		
Long-term borrowings	422	111
Total non-current liabilities	422	111
Total liabilities	1,744	2,631
Net assets		
Shareholders' equity		
Share capital	10	279
Capital surplus	10,662	10,932
Retained earnings	8,462	7,868
Treasury shares	(1,173)	(1,173)
Total shareholders' equity	17,962	17,906
Share acquisition rights	7	4
Total net assets	17,969	17,911
Total liabilities and net assets	19,714	20,543

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Million yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	20,487	21,129
Cost of sales	16,666	19,194
Gross profit	3,820	1,934
Selling, general and administrative expenses	2,077	3,146
Operating profit (loss)	1,743	(1,211)
Non-operating income		
Interest income	0	5
Dividend income	5	-
Subsidy income	14	-
Reversal of allowance for doubtful accounts	0	1
Penalty income	23	11
Gain on investments in investment partnerships	-	11
Gain on valuation of cryptoassets	-	638
Other	10	9
Total non-operating income	54	678
Non-operating expenses		
Interest expenses	1	3
Loss on investments in investment partnerships	3	-
Loss on valuation of cryptoassets	27	-
Share acquisition rights issuance costs	1	2
Share issuance costs	0	1
Other	6	0
Total non-operating expenses	39	8
Ordinary profit (loss)	1,758	(541)
Extraordinary income		
Gain on sale of non-current assets	0	-
Insurance income	1	0
Gain on differences between the asset retirement obligation balance and the actual retirement costs	-	3
Total extraordinary income	2	3
Extraordinary losses		
Loss on retirement of non-current assets	0	-
Loss on valuation of investment securities	66	-
Relocation expenses	26	-
Amortization of goodwill	598	-
Impairment losses	52	-
Total extraordinary losses	744	-
Profit before income taxes	1,016	(538)
Income taxes - current	18	45
Income taxes - refund	(52)	-
Income taxes - deferred	(20)	9
Total income taxes	(53)	55
Profit	1,070	(593)
Profit attributable to owners of parent	1,070	(593)

Consolidated Statements of Comprehensive Income

(Million yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	1,070	(593)
Comprehensive income	1,070	(593)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,070	(593)
Comprehensive income attributable to non-controlling interests	-	-