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Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP]



May 15, 2025

Company name: Totech Corporation
 Stock exchange listing: Tokyo Stock Exchange
 Securities code: 9960
 URL: <https://www.totech.co.jp/>
 Representative: Kaoru Koyama, Representative Director and President
 Contact: Toshikazu Kanai, Executive Officer and Deputy General Manager of Administration Division
 Phone: +81-3-6632-7000
 Scheduled date of general shareholders' meeting: June 25, 2025
 Scheduled date of commencing dividend payments: June 26, 2025
 Scheduled date of filing securities report: June 25, 2025
 Availability of supplementary explanatory materials on annual financial results: Available
 Schedule of annual financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 - March 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2025	155,958	10.8	14,691	48.3	15,574	47.1	11,194	59.8
March 31, 2024	140,732	11.1	9,905	28.1	10,585	29.5	7,004	33.9

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥10,719 million [4.3%]

Fiscal year ended March 31, 2024: ¥10,273 million [68.0%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	272.06	—	19.5	15.1	9.4
March 31, 2024	170.36	—	14.2	11.0	7.0

(Reference) Share of loss (profit) of entities accounted for using equity method:

Fiscal year ended March 31, 2025: ¥ – million

Fiscal year ended March 31, 2024: ¥ – million

(Note) The Company conducted a 3-for-1 stock split on April 1, 2024. “Basic earnings per share” was calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	105,229	61,229	58.2	1,487.75
As of March 31, 2024	100,479	53,437	53.2	1,299.26

(Reference) Equity: As of March 31, 2025: ¥61,228 million

As of March 31, 2024: ¥53,434 million

(Note) The Company conducted a 3-for-1 stock split on April 1, 2024. “Net assets per share” was calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2025	13,879	(1,100)	(8,414)	13,046
March 31, 2024	9,939	(437)	(6,016)	8,524

2. Dividends

	Annual dividends per share					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2024	—	61.00	—	144.00	205.00	2,822	40.1	6.3
Fiscal year ended March 31, 2025	—	24.00	—	92.00	116.00	4,792	42.6	8.3
Fiscal year ending March 31, 2026 (Forecast)	—	35.00	—	69.00	104.00		40.0	

(Notes) (1) The Company conducted a 3-for-1 stock split on April 1, 2024. Figures for the fiscal year ended March 31, 2024 are actual dividends before the stock split. Figures for the fiscal years ended March 31, 2025 and ending March 31, 2026 (forecast) are based on figures after the stock split. The annual dividends for the fiscal years ended March 31, 2025 and ending March 31, 2026 (forecast) without taking into account the stock split would be 348 yen and 312 yen, respectively.

(2) The year-end dividend of 116 yen for the fiscal year ended March 31, 2025 includes a commemorative dividend of 7 yen in celebration of the 70th anniversary of the Company’s establishment.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
Full year	160,000	2.6	15,000	2.1	15,800	1.5	10,700 △4.4	259.99

*** Notes:**

- (1) Significant changes in the scope of consolidation during the period: None
Newly included: – (), Excluded: – ()
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards and other regulations: Yes
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None
- (3) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
As of March 31, 2025: 41,964,000 shares
As of March 31, 2024: 41,964,000 shares
2) Total number of treasury shares at the end of the period:
As of March 31, 2025: 808,875 shares
As of March 31, 2024: 837,039 shares
3) Average number of shares outstanding during the period:
Year ended March 31, 2025: 41,147,487 shares
Year ended March 31, 2024: 41,114,122 shares
(Notes) 1. The Company conducted a 3-for-1 stock split on April 1, 2024. The number of issued shares (common shares) was calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.
2. The total number of treasury shares at the end of the period includes the shares of the Company (163,236 shares as of March 31, 2025) held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets of Board Benefit Trust (J-ESOP). The shares of the Company (166,351 shares as of March 31, 2025) held by Custody Bank of Japan, Ltd. (Trust Account E) are included in the treasury shares that are deducted in the calculation of the average number of shares outstanding during the period.

* These financial results are outside the scope of audit by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The forward-looking statements such as financial results forecast included in this document are based on the information currently available to the Company and certain assumptions deemed reasonable, and the Company does not in any way guarantee the achievement of these projections. Actual results may differ significantly due to various factors. For the assumptions underlying the financial forecasts and notes on the use of the financial forecasts, please refer to “1. Overview of Operating Results, etc., (4) Future Outlook” on page 4 of the attached document.

(Access to supplementary explanatory materials on annual financial results)

The Company will hold an annual financial results briefing session for institutional investors and analysts on Monday, May 26, 2025. Supplementary explanatory materials on annual financial results used at the annual financial results briefing session will be posted on the Company’s website after the session.■