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Recording of FX Gain, Interest Expense, Impairment Loss, & Business Restructuring Expense and Difference Between FY25/3 Earnings Forecast and Actual Results

JDI recorded the following items in its FY25/3 Q4 and full-year earnings announced today.

In addition, JDI is disclosing the details on the difference between its actual full-year FY25/3 earnings and its forecast announced on February 12, 2025.

1. Non-Operating Income & Expense, and Extraordinary Loss

(1) FX Gain (Non-Operating Income)

JDI recorded a FY25/3 Q4 FX gain of JPY 200 million as non-operating income. The FY25/3 full-year FX gain amounted to JPY 1,027 million. The FX gain was the result of gains generated from the settlement of foreign currency-denominated financial assets and liabilities held by JDI, and the remeasurement of the JPY value of these assets and liabilities on the last day of the accounting period.

(2) Interest Expense (Non-Operating Expense)

JDI recorded FY25/3 Q4 interest expense on short-term borrowings of JPY 1,398 million as a non-operating expense. The FY25/3 full-year interest expense amounted to JPY 4,409 million.

(3) Impairment Loss (Extraordinary Loss)

JDI recorded a FY25/3 Q4 impairment loss of JPY 664 million primarily related to the production end at the Tottori Fab, which ended production in February 2025. The FY25/3 full-year impairment loss amounted to JPY 21,563 million.

(4) Business Restructuring Expense (Extraordinary Loss)

JDI recorded FY25/3 Q4 business restructuring expenses of JPY 14,288 million related to the scheduled production end at the Mobara Fab by March 2026 and the completed production end at the Tottori Fab in March 2025. FY25/3 full-year business restructuring expenses amounted to JPY 16,693 million.

2. Difference Between FY25/3 Full Year Forecast & Actual Results

(1) FY25/3 Full Year (April 1, 2024 to March 31, 2025)

(JPY million, except EPS)

	Sales	EBITDA	Operating Profit	Recurring Profit	Net Income	EPS (JPY)
Forecast (A)	180,000	-26,400	-31,700	-36,800	-62,068	-10.03
Result (B)	188,012	-33,048	-37,068	-40,415	-78,220	-12.64
Change (B-A)	+8,012	-6,648	-5,368	-3,615	-16,152	
% Change	+4.5%	—	—	—	—	
Reference: FY24/3	239,153	-28,221	-34,145	-33,188	-44,313	-7.16

(2) Reason for Difference Between FY25/3 Forecast and Actual Results

Sales came in above forecast on higher automotive display sales. EBITDA, operating profit, and net income came in below forecast on expenses related to the production end at the Mobara Fab.

For further details on the FY25/3 financial results please refer to today's release "FY25/3 Earnings."