



Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

May 14, 2025

Company name SRA Holdings, Inc. Stock exchange listings: Tokyo Prime
 Securities code 3817 URL <https://www.sra-hd.co.jp/>
 Representative (Title) President (Name) Katsumi Ohkuma
 Inquiries (Title) Executive Officer, Group Finance & Accounting (Name) Toshiaki Kobayashi Tel 03-5979-2666
 Date of general shareholders' meeting (as planned) June 26, 2025 Dividend payable date (as planned) June 11, 2025
 Annual securities report filing date (as planned) June 25, 2025
 Supplemental material of annual results : Yes
 Convening briefing of annual results : Yes (for institutional investors) *Held online<Zoom>

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	51,617	9.5	7,940	15.0	8,126	(5.2)	3,377	(26.3)
March 31, 2024	47,125	9.9	6,907	15.0	8,575	19.1	4,584	421.4

Note: Comprehensive income For the fiscal year ended March 31, 2025 3,871 Million s of yen ((13.5)%) For the fiscal year ended March 31, 2024 4,477 Million s of yen (122.1%)

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	267.48	267.19	11.3	16.5	15.4
March 31, 2024	367.82	366.34	16.6	19.1	14.7

Reference: Investment profit (loss) on equity method For the fiscal year ended March 31, 2025 (11) Million s of yen For the fiscal year ended March 31, 2024 (16) Million s of yen

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	51,448	31,103	59.9	2,438.30
March 31, 2024	47,329	29,227	61.6	2,318.33

Reference: Owner's equity As of March 31, 2025 30,805 Million s of yen As of March 31, 2024 29,177 Million s of yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and equivalents, end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	5,778	(264)	(1,907)	19,738
March 31, 2024	4,103	(165)	(1,575)	16,047

2. Cash dividends

	Dividend per share					Total dividend paid	Payout ratio (consolidated)	Ratio of total amount of dividends to net assets (consolidated)
	First quarter	Second quarter	Third quarter	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	—	40.00	—	120.00	160.00	2,008	43.5	7.3
Fiscal year ended March 31, 2025	—	80.00	—	100.00	180.00	2,274	67.3	7.6
Fiscal year ending March 31, 2026 (Forecast)	—	90.00	—	90.00	180.00		46.4	

3. Consolidated financial forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)
(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	53,500	3.6	8,300	4.5	8,150	0.3	4,900	45.1	387.85

* Notes

(1) Significant changes in the scope of consolidation during the period : None

Newly included: — companies (Company name), Excluded: — companies (Company name)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : None

(ii) Changes in accounting policies due to other reasons : Yes

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(3) Number of issued shares (common shares)

① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	As of March 31, 2025	15,240,000 ^{shares}	As of March 31, 2024	15,240,000 ^{shares}
② Number of treasury stock at the end of fiscal year	As of March 31, 2025	2,606,111 ^{shares}	As of March 31, 2024	2,654,235 ^{shares}
③ Average number of shares	Fiscal year ended March 31, 2025	12,625,910 ^{shares}	Fiscal year ended March 31, 2024	12,465,119 ^{shares}

[Reference] Overview of non-consolidated financial results

Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	2,591	(14.1)	2,233	(16.4)	2,167	(17.1)	2,168	(15.7)
March 31, 2024	3,018	29.7	2,671	36.0	2,614	36.7	2,572	38.1

	Basic earnings per share	Diluted earnings per share
Fiscal year ended March 31, 2025	Yen 156.93	Yen 156.77
March 31, 2024	188.37	187.68

(2) Non-consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of March 31, 2025	Millions of yen 8,893	Millions of yen 8,800	% 99.0	Yen 636.59
March 31, 2024	9,378	9,291	98.5	670.90

Reference: Owner's equity As of March 31, 2025 8,800^{Millions of yen} As of March 31, 2024 9,242^{Millions of yen}

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

*Indication of quarterly review procedure implementation status

This earnings release is not subject to the quarterly review process as required by the Financial Instruments and Exchange Act of Japan. As of the date when this earning release was issued, the review process on quarterly financial statements as required by the Financial Instruments and Exchange Act had been finished.

*Explanation relating to the appropriate use of results forecasts, and other noteworthy items

Forward-looking statements in this earnings release, such as forecasts of results of operations, are based on the information currently available and the certain assumptions that we regard as reasonable and therefore actual results may differ materially from those contained in or suggested by any forward-looking statements.