

# Translation

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## Summary of Consolidated Financial Results for the Year Ended March 31, 2025 (Based on Japanese GAAP)

May 14, 2025

Company name: G-TEKT CORPORATION  
 Stock exchange listing: Tokyo  
 Stock code: 5970 URL <https://www.g-tekt.jp/>  
 Representative: President, Chief Executive Officer Naohiro Takao  
 Managing Officer of the Company, Operations Director Takeshi Bamba TEL 048-646-3400  
 Scheduled date of ordinary general meeting of shareholders: June 23, 2025  
 Scheduled date to file Securities Report: June 25, 2025  
 Scheduled date to commence dividend payments: June 24, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2025	339,233	(1.6)	16,380	0.8	17,529	(7.2)	12,440	(6.0)
Year ended March 31, 2024	344,601	9.6	16,242	26.5	18,896	32.3	13,240	28.9

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended March 31, 2025	289.39	—	6.4	5.6	4.8
Year ended March 31, 2024	307.52	—	7.4	6.4	4.7

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	321,386	212,357	61.6	4,626.10
As of March 31, 2024	304,129	205,393	63.0	4,449.21

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2025	22,540	(30,045)	5,774	31,201
Year ended March 31, 2024	37,461	(30,892)	(16,379)	32,846

### 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2024	—	32.00	—	35.00	67.00	2,906	21.8	1.6
Year ended March 31, 2025	—	37.00	—	50.00	87.00	3,774	30.1	1.9
Year ending March 31, 2026 (Forecast)	—	45.00	—	45.00	90.00		33.5	

### 3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
Full year	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	339,000	(0.1)	16,300	(0.5)	17,000	(3.0)	11,500	(7.6)	268.69

### 4. Notes

#### (1) Changes in significant subsidiaries during the year ended March 31, 2025

(changes in specified subsidiaries resulting in the change in scope of consolidation):

No

#### (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

#### (3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	43,931,260 shares	As of March 31, 2024	43,931,260 shares
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Number of treasury shares at the end of the period

As of March 31, 2025	1,131,588 shares	As of March 31, 2024	852,363 shares
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Average number of shares during the period

Year ended March 31, 2025	42,989,839 shares	Year ended March 31, 2024	43,055,226 shares
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### [Reference] Overview of non-consolidated financial results

Non-consolidated operating results for the year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Non-consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2025	68,917	14.1	5,672	24.2	9,649	(15.1)	8,879	(2.7)
Year ended March 31, 2024	60,387	2.9	4,566	130.5	11,367	43.6	9,123	30.8

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Year ended March 31, 2025	206.54	—
Year ended March 31, 2024	211.91	—

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	146,562	95,053	64.9	2,220.90
As of March 31, 2024	133,526	91,370	68.4	2,121.01

**Consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	44,575	43,002
Notes and accounts receivable - trade	47,195	48,187
Finished goods	2,161	2,044
Work in process	25,302	34,724
Raw materials	4,957	4,385
Supplies	1,667	1,913
Other	7,043	7,157
Total current assets	132,903	141,416
Non-current assets		
Property, plant and equipment		
Buildings and structures	117,066	128,999
Accumulated depreciation	(52,551)	(54,965)
Buildings and structures, net	64,515	74,034
Machinery, equipment and vehicles	201,025	211,941
Accumulated depreciation	(159,007)	(163,733)
Machinery, equipment and vehicles, net	42,018	48,207
Tools, furniture and fixtures	155,492	156,189
Accumulated depreciation	(142,352)	(145,012)
Tools, furniture and fixtures, net	13,139	11,176
Land	16,421	16,250
Construction in progress	19,857	16,208
Total property, plant and equipment	155,952	165,877
Intangible assets	1,233	1,303
Investments and other assets		
Investment securities	13,196	10,986
Retirement benefit asset	—	1,081
Deferred tax assets	444	361
Other	406	367
Allowance for doubtful accounts	(8)	(8)
Total investments and other assets	14,039	12,789
Total non-current assets	171,225	179,970
Total assets	304,129	321,386

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	30,485	32,395
Short-term borrowings	10,969	19,605
Current portion of long-term borrowings	9,263	7,883
Accounts payable - other	8,685	7,691
Income taxes payable	818	2,325
Advances received	3,648	2,648
Provision for bonuses	1,572	1,642
Other	3,089	3,183
Total current liabilities	68,534	77,375
Non-current liabilities		
Long-term borrowings	19,648	21,935
Retirement benefit liability	489	1,251
Provision for share awards for directors (and other officers)	459	517
Deferred tax liabilities	6,981	5,353
Other	2,623	2,595
Total non-current liabilities	30,201	31,654
Total liabilities	98,735	109,029
Net assets		
Shareholders' equity		
Share capital	4,656	4,656
Capital surplus	23,622	23,622
Retained earnings	122,069	131,508
Treasury shares	(1,535)	(1,975)
Total shareholders' equity	148,812	157,811
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,350	1,596
Foreign currency translation adjustment	38,801	37,846
Remeasurements of defined benefit plans	702	740
Total accumulated other comprehensive income	42,854	40,183
Non-controlling interests	13,726	14,361
Total net assets	205,393	212,357
Total liabilities and net assets	304,129	321,386

**Consolidated statements of income and consolidated statements of comprehensive income**  
**Consolidated statements of income**

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	344,601	339,233
Cost of sales	311,463	304,995
Gross profit	33,138	34,237
Selling, general and administrative expenses	16,895	17,856
Operating profit	16,242	16,380
Non-operating income		
Interest income	815	935
Dividend income	188	277
Foreign exchange gains	1,616	—
Share of profit of entities accounted for using equity method	465	689
Gain on sale of scraps	218	280
Other	453	241
Total non-operating income	3,758	2,425
Non-operating expenses		
Interest expenses	1,023	706
Foreign exchange losses	—	384
Other	82	185
Total non-operating expenses	1,105	1,277
Ordinary profit	18,896	17,529
Extraordinary income		
Gain on sale of non-current assets	48	89
Gain on sale of investment securities	—	646
Total extraordinary income	48	736
Extraordinary losses		
Loss on sale of non-current assets	8	66
Loss on retirement of non-current assets	—	327
Extra payments for early retirements	—	601
Loss on liquidation of subsidiaries	342	—
Loss on liquidation of business	222	—
Total extraordinary losses	573	996
Profit before income taxes	18,371	17,269
Income taxes - current	3,701	4,764
Income taxes - deferred	620	(648)
Total income taxes	4,321	4,115
Profit	14,049	13,153
Profit (loss) attributable to non-controlling interests	808	712
Profit attributable to owners of parent	13,240	12,440

## Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	14,049	13,153
Other comprehensive income		
Valuation difference on available-for-sale securities	2,013	(1,753)
Deferred gains or losses on hedges	(31)	—
Foreign currency translation adjustment	14,093	(759)
Remeasurements of defined benefit plans, net of tax	669	38
Share of other comprehensive income of entities accounted for using equity method	636	(64)
Total other comprehensive income	17,380	(2,539)
Comprehensive income	31,430	10,614
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	29,507	9,770
Comprehensive income attributable to non-controlling interests	1,922	843

# Consolidated statements of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,656	23,622	111,475	(1,649)	138,104
Changes during period					
Dividends of surplus			(2,646)		(2,646)
Profit attributable to owners of parent			13,240		13,240
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares				114	114
Net changes in items other than shareholders' equity					
Total changes during period	—	—	10,593	114	10,708
Balance at end of period	4,656	23,622	122,069	(1,535)	148,812

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,337	31	25,185	33	26,587	12,003	176,695
Changes during period							
Dividends of surplus							(2,646)
Profit attributable to owners of parent							13,240
Purchase of treasury shares							(0)
Disposal of treasury shares							114
Net changes in items other than shareholders' equity	2,013	(31)	13,616	669	16,266	1,722	17,989
Total changes during period	2,013	(31)	13,616	669	16,266	1,722	28,697
Balance at end of period	3,350	—	38,801	702	42,854	13,726	205,393

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,656	23,622	122,069	(1,535)	148,812
Changes during period					
Dividends of surplus			(3,123)		(3,123)
Profit attributable to owners of parent			12,440		12,440
Purchase of treasury shares			122	(475)	(353)
Disposal of treasury shares				35	35
Net changes in items other than shareholders' equity					
Total changes during period	—	—	9,439	(440)	8,998
Balance at end of period	4,656	23,622	131,508	(1,975)	157,811

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	3,350	—	38,801	702	42,854	13,726	205,393
Changes during period							
Dividends of surplus							(3,123)
Profit attributable to owners of parent							12,440
Purchase of treasury shares							(353)
Disposal of treasury shares							35
Net changes in items other than shareholders' equity	(1,753)	—	(955)	38	(2,670)	635	(2,035)
Total changes during period	(1,753)	—	(955)	38	(2,670)	635	6,963
Balance at end of period	1,596	—	37,846	740	40,183	14,361	212,357



## Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	18,371	17,269
Depreciation	19,292	19,456
Increase (decrease) in retirement benefit asset and liability	(70)	(303)
Increase (decrease) in provision for bonuses	(30)	49
Interest and dividend income	(1,003)	(1,213)
Interest expenses	1,023	706
Share of loss (profit) of entities accounted for using equity method	(465)	(689)
Loss (gain) on sale of investment securities	—	(646)
Loss (gain) on sale and retirement of non-current assets	(39)	304
Extra payments for early retirements	—	601
Loss on liquidation of business	222	—
Loss (gain) on liquidation of subsidiaries	342	—
Decrease (increase) in trade receivables	15,286	60
Decrease (increase) in inventories	(3,550)	(9,737)
Increase (decrease) in trade payables	(7,383)	2,401
Increase (decrease) in consumption taxes receivable payable	(1,059)	703
Increase (decrease) in advances received	81	(1,192)
Increase (decrease) in accounts payable - other	(30)	(868)
Other, net	78	(1,441)
Subtotal	41,062	25,459
Interest and dividends received	1,353	1,435
Interest paid	(986)	(719)
	—	(601)
Income taxes refund (paid)	(3,968)	(3,033)
Net cash provided by (used in) operating activities	37,461	22,540
Cash flows from investing activities		
Net decrease (increase) in time deposits	(7,270)	934
Purchase of property, plant and equipment	(23,193)	(31,686)
Proceeds from sale of property, plant and equipment	68	458
Purchase of intangible assets	(373)	(428)
Purchase of investment securities	(103)	(138)
Proceeds from sale of investment securities	—	818
Other, net	(20)	(4)
Net cash provided by (used in) investing activities	(30,892)	(30,045)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(4,222)	8,763
Proceeds from long-term borrowings	—	11,598
Repayments of long-term borrowings	(9,102)	(10,473)
Repayments of finance lease liabilities	(230)	(305)
Purchase of treasury shares	(0)	(475)
Dividends paid	(2,645)	(3,123)
Dividends paid to non-controlling interests	(178)	(208)
Net cash provided by (used in) financing activities	(16,379)	5,774
Effect of exchange rate change on cash and cash equivalents	2,409	85
Net increase (decrease) in cash and cash equivalents	(7,401)	(1,645)
Cash and cash equivalents at beginning of period	40,248	32,846
Cash and cash equivalents at end of period	32,846	31,201