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May 14, 2025

Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under IFRS)

Company name: Members Co., Ltd..
Listing: Tokyo Stock Exchange
Stock Exchange Code: 2130
URL: <https://www.members.co.jp/>
Representative: Akihiko Takano, Representative Director and President
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Telephone: +81-3-5144-0660
Scheduled date of annual general meeting of shareholders: June 19, 2025
Scheduled date to commence dividend payments: June 20, 2025
Scheduled date of filing annual securities report: June 18, 2025
Preparation of supplement to financial results: Yes
Holding of financial results briefing: Yes (for securities analysts and institutional investors)

(Amounts are rounded down to million yen.)

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Total comprehensive income	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2025	22,329	9.1	493	—	472	246.1	349	176.5	244	(11.5)
March 31, 2024	20,467	15.9	41	(97.1)	136	(90.2)	126	(87.5)	276	(72.3)

	Basic earnings per share	Diluted earnings per share	Ratio of profit to total assets	Ratio of profit before tax to total assets	Ratio of operating profit to revenue
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	27.40	27.38	6.0	4.1	2.2
March 31, 2024	9.71	9.71	2.1	1.2	0.2

Reference: Share of profit (loss) of investments accounted for using equity method
For the fiscal year ended March 31, 2025: ¥— million
For the fiscal year ended March 31, 2024: ¥— million

Note: 1 Year-on-year increase/decrease rate of operating profit for the fiscal year ended March 31, 2025 is shown as '—' as the percentage change from the previous year is more than 1,000%.

Note: 2 Following the acquisition of our wholly owned subsidiary, Members Energy Co.,Ltd, effective November 1, 2024, Members has changed to a non-consolidated accounting. Therefore, the figures for the current period are the IFRS non-consolidated results after the reorganization and the comparative information is the previous IFRS consolidated results before the reorganization. The same applies to the following (2) Non-consolidated financial position, (3) Non-consolidated cash flows, 2. Cash dividends, and 3. Non-consolidated financial results forecasts for fiscal year ending March 2026 (April 1, 2025 - March 31, 2026).

(2) Non-consolidated financial position

	Total assets	Total equity	Ratio of equity	Total equity per share
As of	Million yen	Million yen	%	Yen
March 31, 2025	11,778	5,808	49.3	454.95
March 31, 2024	11,527	5,934	51.5	464.84

(3) Non-consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2025	1,211	(49)	(923)	4,014
March 31, 2024	584	(100)	(1,187)	3,776

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to equity
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2024	—	0.00	—	31.00	31.00	395	319.3	6.5
Fiscal year ended March 31, 2025	—	0.00	—	32.00	32.00	408	116.8	7.0
Fiscal year ending March 31, 2026 (Forecast)	—	0.00	—	33.00	33.00		52.7	

3. Non-consolidated financial results forecasts for fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half(cumulative)	11,366	9.5	(50)	—	(60)	—	(40)	—	(3.13)
Full year	24,318	8.9	1,214	146.2	1,194	152.5	800	128.7	62.66

1. The above non-consolidated forecasts are calculated based on IFRS.

2. Basic earnings per share” is calculated based on 12,766,846 shares, the average number of shares in FY 3/2025.

*** Notes**

(1) Changes in accounting policies and changes in accounting estimates

- (i) Changes in accounting policies required by IFRS: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	13,421,700 shares
As of March 31, 2024	13,421,700 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	654,871 shares
As of March 31, 2024	654,512 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	12,766,846 shares
Fiscal year ended March 31, 2024	13,028,540 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of financial results forecasts, and other special matters

(Note Regarding the description about the future, etc..)

Descriptions of future events in this document, including earnings forecasts, are based on information currently available to us and certain assumptions we consider reasonable, and are not intended to be a guarantee that they will be achieved. In addition, actual results may differ significantly due to a variety of factors. Please refer to “1. Summary of Business Results, (1) Summary of Business Results for the Current Period and (4) Future Outlook” in the attached document for the assumptions used in forecasting business results and precautions regarding the use of business results forecasts.

(How to obtain supplementary financial results materials and the contents of the financial results briefing)

Supplementary materials for financial results will be updated on our website on Wednesday, May 14, 2025.