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May 13, 2025

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2025

Company name:	CELM Inc.	Listing:	Tokyo Stock Exchange
Securities code:	7367	URL:	https://www.celm.co.jp/
Representative:	(Name) Teiji Kashima,	(Title)	President and Representative Director
Inquiries:	(Name) Toshio Yoshitomi	(Title)	Director
Telephone:	+81-3-3440-2003		
Scheduled date of annual general meeting of shareholders:	June 26, 2025		
Scheduled date to commence dividend payments:	June 27, 2025		
Scheduled date to file annual securities report:	June 25, 2025		
Preparation of supplementary material on quarterly financial results:	Yes		
Holding of financial results briefing:	Yes		

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating Profit		Ordinary Profit		Profit attributable to owners of parent	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2025	8,184	9.1	1,426	8.3	1,074	3.5	960	(4.7)	552	(12.8)
March 31, 2024	7,504	3.3	1,317	13.9	1,038	10.9	1,007	9.6	633	16.8

Note: Comprehensive income For the fiscal year ended March 31, 2025: 561 million [(12.8)%]
For the fiscal year ended March 31, 2024: 643 million [15.1%]

	Basic earnings per share	Diluted earnings per share	Return on Equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2025	25.18	24.57	19.3	15.8	13.1
March 31, 2024	27.31	26.57	20.1	20.4	13.8

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2025: -

For the fiscal year ended March 31, 2024: -

Note: EBITDA = Operating Profit + Depreciation + Amortization + Share-based compensation expenses

During the current consolidated fiscal year, we finalized the provisional accounting treatment applied to our business combinations, and the figures for the fiscal year ended March 31, 2024 have been adjusted to reflect that finalization.

The Company carried out a stock split, effective October 1, 2024, at a ratio of two shares for every one share of common stock.

Basic earnings per share and diluted earnings per share for the previous consolidated fiscal year have been recalculated on the assumption that this stock split had been effective at the beginning of that fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Million yen	Million yen	%	yen
March 31, 2025	7,283	2,806	36.9	125.41
March 31, 2024	4,872	3,122	62.4	131.43

Reference: Equity

As of March 31, 2025: ¥2,688 million

As of March 31, 2024: ¥3,040 million

Note:

During the current consolidated fiscal year, we finalized the provisional accounting treatment applied to our business combinations, and the figures for the fiscal year ended March 31, 2024 have been adjusted to reflect that finalization.

The Company carried out a stock split, effective October 1, 2024, at a ratio of two shares for every one share of common stock.

Net assets per share for the previous consolidated fiscal year have been calculated on the assumption that this stock split had been in effect at the beginning of that fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	1,055	(2,478)	1,143	1,570
March 31, 2024	710	(372)	(206)	1,840

Note:

During the current consolidated fiscal year, we finalized the provisional accounting treatment applied to our business combinations, and the figures for the fiscal year ended March 31, 2024 have been adjusted to reflect that finalization.

2. Cash dividends

	Annual dividends per share					Total Dividends	Payout ratio	Dividend On Equity
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2024	-	8.00	-	11.00	19.00	346	34.8	7.1
Fiscal year ended March 31, 2025	-	10.00	-	9.00	19.00	300	55.6	7.2
Fiscal year ending March 31, 2026(Forecast)	-	7.00	-	8.00	15.00		-	

Note: Revisions to the forecast of cash dividends most recently announced: No

The Company carried out a stock split, effective October 1, 2024, at a ratio of two shares for every one share of common stock. The year-end dividend for the fiscal year ending March 31, 2025 is presented after factoring in the impact of this stock split. Without reflecting the stock split, the year-end dividend per share for the fiscal year ending March 31, 2025 would be ¥18 and the annual dividend per share would be ¥28. For further details, please refer to “Notes on the Appropriate Use of Earnings Forecasts and Other Special Items.” Regarding the revision of dividend forecasts, please see the “Notice Concerning Changes to Capital Policy and Revision (Increase) of Year-End Dividend Forecast,” released on November 12, 2024.

3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2024

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	million	%	million	%	Million	%	million	%	million	%	Yen
Full Year	10,416	27.3	1,556	9.0	1,080	0.5	1,029	7.1	632	14.4	29.4

Note:

1. EBITDA = Operating Profit + Depreciation + Amortization + Share-based compensation expenses

Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

Newly included: 1 company (KYT Co., Ltd.)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: Yes

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	25,838,000 shares
As of March 31, 2024	25,818,800 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	4,400,586 shares
As of March 31, 2024	2,684,752 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Fiscal year ended March 31, 2025	21,947,083 shares
Fiscal year ended March 31, 2024	23,205,116 shares

Note: The Company conducted a stock split, effective October 1, 2024, at a ratio of two shares for every one share of common stock. The numbers of outstanding shares at year-end, treasury shares at year-end, and the weighted-average shares outstanding during the period have been calculated on the assumption that this stock split had been in effect at the beginning of the previous consolidated fiscal year.

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	5,863	(0.7)	687	(7.5)	805	(29.0)	582	(33.6)
March 31, 2024	5,905	(1.1)	743	(7.0)	1,135	45.6	878	105.3

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	26.55	26.10
March 31, 2024	37.84	36.81

Note: The Company carried out a stock split, effective October 1, 2024, at a ratio of two shares for every one share of common stock. Basic earnings per share and diluted earnings per share for the previous consolidated fiscal year have been calculated on the assumption that this stock split had been effective at the beginning of that fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	6,619	2,780	40.2	124.20
March 31, 2024	4,581	3,074	65.3	129.37

Reference: Equity

As of March 31, 2024: ¥2,662 million

As of March 31, 2023: ¥2,992 million

Note: The Company carried out a stock split, effective October 1, 2024, at a ratio of two shares for every one share of common stock. Net assets per share have been calculated on the assumption that this stock split had been effective at the beginning of the previous consolidated fiscal year.

* The financial results report (kessan tanshin) is not subject to audits by certified public accountants or audit firms.

* Notes on the Appropriate Use of Earnings Forecasts and Other Special Items

Forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and on assumptions that it deems reasonable, and are not intended as a promise of achievement. Actual results may differ materially due to various factors.