



May 13, 2025

Summary of Financial Statements of Fiscal Year Ended March 2025 (Japanese GAAP) (Consolidated)

Name of listed company: SINFONIA TECHNOLOGY CO., LTD.
Exchange for listed company: Tokyo Stock Exchange
Securities Code: 6507
URL: https://hibiki.sinfo-t.jp/eng/index_a.htm
Representative: Shinichi Hirano, President

(Rounded down to the nearest million yen)

1. Consolidated financial results of fiscal year ended March 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentage (%) indicates the rate of year-over-year increase or decrease)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	119,150	16.1	15,734	57.2	15,941	51.4	12,097	61.2
March 31, 2024	102,657	(5.7)	10,011	(13.9)	10,532	(12.2)	7,506	(7.3)

Note: Comprehensive income Fiscal year ended March 2025 ¥ 7,647 million (45.3)%
Fiscal year ended March 2024 ¥ 13,970 million 40.7 %

	Profit per share	Diluted profit per share	Return on equity	Return on assets	Return on net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	428.87	-	15.7	11.7	13.2
March 31, 2024	266.23	-	11.0	8.0	9.8

(Reference) Equity in net income of affiliates

Fiscal year ended March 2025 ¥ - million
Fiscal year ended March 2024 ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity capital ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	136,467	80,129	58.7	2,840.25
March 31, 2024	137,062	74,451	54.3	2,640.63

(Reference) Equity capital

As of March 31, 2025 ¥ 80,129 million
As of March 31, 2024 ¥ 74,451 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	11,373	(1,915)	(8,964)	10,221
March 31, 2024	9,841	(7,503)	(2,358)	9,572

2. Cash dividends

	Annual dividends per share					Total amount of dividends	Dividend payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	End of first quarter	End of second quarter	End of third quarter	End of period	Total			
Fiscal year ended March 31, 2024	Yen -	Yen 0.00	Yen -	Yen 70.00	Yen 70.00	Millions of yen 1,985	% 26.3	% 2.9
Fiscal year ended March 31, 2025	-	0.00	-	115.00	115.00	3,261	26.8	4.2
Fiscal year ending March 31, 2026 (forecast)	-	0.00	-	120.00	120.00		30.0	

Note: Total amount of dividends includes the dividends for Sinfonia Technology's shares held by the Board Benefit Trust (BBT) (¥ 11 million for fiscal year ended March 2024 and ¥ 17 million for fiscal year ended March 2025).

3. Consolidated operating results forecast of fiscal year ending March 2026 (April 1, 2025 to March 31, 2026)

(Percentage (%) indicates the rate of year-over-year increase or decrease)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	125,000	4.9	16,500	4.9	16,500	3.5	11,300	(6.6)	400.61

*Notes

(1) Transfer of key subsidiaries during the fiscal year

(transfer of specific subsidiaries that involve any changes in the scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and/or restatements

- (i) Changes in accounting policies associated with any amendments in accounting standards, etc. No
- (ii) Other changes in accounting policies: No
- (iii) Changes in accounting estimates: No
- (iv) Restatements: No

(3) Number of issued shares (common shares)

a Number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	29,789,122 shares	As of March 31, 2024	29,789,122 shares
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b Number of treasury shares at the end of the period

As of March 31, 2025	1,576,839 shares	As of March 31, 2024	1,594,605 shares
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c Average number of shares during the period (cumulative from the beginning of the fiscal year)

Fiscal year ended March 31, 2025	28,207,039 shares	Fiscal year ended March 31, 2024	28,194,910 shares
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Note: Number of treasury shares at the end of the period includes Sinfonia Technology's shares held by the Board Benefit Trust (BBT) (148,900 shares in fiscal year ended March 2025 and 167,500 shares in fiscal year ended March 2024). Sinfonia Technology's shares held by the Board Benefit Trust (BBT) are included in the treasury shares deducted in the calculation of the average number of shares during the period (154,623 shares in fiscal year ended March 2025 and 167,500 shares in fiscal year ended March 2024).

Reference: Non-consolidated financial results of fiscal year ended March 2025

(April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results (Percentage (%) indicates the rate of year-over-year increase or decrease)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	89,317	15.3	11,485	52.7	12,649	41.4	9,990	44.9
March 31, 2024	77,462	(8.1)	7,520	(20.2)	8,948	(15.1)	6,895	(10.3)

	Profit per share	Diluted profit per share
Fiscal year ended	Yen	Yen
March 31, 2025	354.17	—
March 31, 2024	244.55	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity capital ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	yen
March 31, 2025	115,244	64,686	56.1	2,292.84
March 31, 2024	116,380	59,882	51.5	2,123.89

(Reference) Equity capital

As of March 31, 2025 ¥64,686 million
As of March 31, 2024 ¥59,882 million

* Summary of Financial Statements is not subject to the audit of a certified public accountant or an auditing firm.

* Explanation of proper use of financial results forecast and other special notes

The financial results forecast is based on information available as of the date of the announcement of this document.
The actual results may differ from this forecast due to different future factors.

Consolidated financial statements
(1) Consolidated balance sheets

(Unit: Millions of yen)

	Previous fiscal year (March 31, 2024)	Current fiscal year (March 31, 2025)
Assets		
Current assets		
Cash and deposits	9,573	10,221
Notes and accounts receivable - trade, and contract assets	30,732	34,010
Electronically recorded monetary claims – operating	7,342	7,128
Merchandise and finished goods	2,375	2,581
Work in process	9,512	10,862
Raw materials and supplies	12,557	11,617
Other	725	716
Allowance for doubtful accounts	(82)	(88)
Total current assets	72,737	77,049
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	13,598	15,308
Machinery, equipment and vehicles, net	3,782	3,895
Tools, furniture and fixtures, net	1,428	1,596
Land	15,139	15,263
Leased assets, net	34	18
Construction in progress	1,944	996
Total property, plant and equipment	35,928	37,079
Intangible assets	999	945
Investments and other assets		
Investment securities	18,606	14,086
Retirement benefit asset	5,932	4,111
Deferred tax assets	1,094	1,322
Other	1,886	1,939
Allowance for doubtful accounts	(123)	(67)
Total investments and other assets	27,396	21,392
Total non-current assets	64,325	59,417
Total assets	137,062	136,467

	(Unit: Millions of yen)	
	Previous fiscal year (March 31, 2024)	Current fiscal year (March 31, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	18,154	16,302
Short-term borrowings	6,070	770
Current portion of long-term borrowings	3,183	3,296
Accrued expenses	5,975	7,227
Income taxes payable	1,788	3,936
Accrued consumption taxes	1,259	1,371
Provision for product warranties	573	472
Provision for loss on orders received	385	296
Other	3,819	4,622
Total current liabilities	41,208	38,296
Non-current liabilities		
Long-term borrowings	12,528	10,869
Deferred tax liabilities	3,993	2,058
Deferred tax liabilities for land revaluation	1,669	1,719
Provision for share awards for directors (and other officers)	157	213
Retirement benefit liability	2,300	2,396
Other	753	783
Total non-current liabilities	21,402	18,040
Total liabilities	62,611	56,337
Net assets		
Shareholders' equity		
Share capital	10,156	10,156
Capital surplus	452	452
Retained earnings	45,622	55,733
Treasury shares	(1,957)	(1,940)
Total shareholders' equity	54,274	64,403
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,530	7,471
Deferred gains or losses on hedges	(39)	-
Revaluation reserve for land	3,913	3,863
Foreign currency translation adjustment	1,090	1,573
Remeasurements of defined benefit plans	4,681	2,819
Total accumulated other comprehensive income	20,176	15,726
Total net assets	74,451	80,129
Total liabilities and net assets	137,062	136,467

**(2) Consolidated statements of income and consolidated statements of comprehensive income
(Consolidated statements of income)**

(Unit: Millions of yen)

	Previous fiscal year (From April 1, 2023 to March 31, 2024)	Current fiscal year (From April 1, 2024 to March 31, 2025)
Net sales	102,657	119,150
Cost of sales	77,322	87,294
Gross profit	25,334	31,855
Selling, general and administrative expenses	15,322	16,121
Operating profit	10,011	15,734
Non-operating income		
Interest and dividend income	385	710
Other	586	153
Total non-operating income	972	864
Non-operating expenses		
Interest expenses	153	165
Foreign exchange losses	-	234
Other	298	256
Total non-operating expenses	451	656
Ordinary profit (loss)	10,532	15,941
Extraordinary income		
Gain on sales of investment securities	-	1,066
Subsidy income	-	272
Total extraordinary income	-	1,338
Extraordinary losses		
Loss on liquidation of non-current assets	-	491
Restructuring loss	243	-
Total extraordinary losses	243	491
Profit (loss) before income taxes	10,289	16,789
Income taxes - current	2,716	4,952
Income taxes - deferred	66	(260)
Total income taxes	2,782	4,692
Profit	7,506	12,097
Profit attributable to owners of parent	7,506	12,097

(Consolidated statements of comprehensive income)

(Unit: Millions of yen)

	Previous fiscal year (From April 1, 2023 to March 31, 2024)	Current fiscal year (From April 1, 2024 to March 31, 2025)
Profit	7,506	12,097
Other comprehensive income		
Valuation difference on available-for-sale securities	4,597	(3,059)
Deferred gains or losses on hedges	(36)	39
Revaluation reserve for land	-	(50)
Foreign currency translation adjustment	406	483
Remeasurements of defined benefit plans, net of tax	1,496	(1,862)
Total other comprehensive income	6,464	(4,449)
Comprehensive income	13,970	7,647
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	13,970	7,647
Comprehensive income attributable to non-controlling interests	-	-

(3) Consolidated statements of changes in equity

Previous fiscal year (From April 1, 2023 to March 31, 2024)

(Unit: Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,156	452	40,242	(1,955)	48,896
Changes during period					
Dividends of surplus			(2,127)		(2,127)
Profit attributable to owners of parent			7,506		7,506
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		0		0	0
Net changes in items other than shareholders' equity					
Total changes during period	—	0	5,379	(1)	5,377
Balance at end of period	10,156	452	45,622	(1,957)	54,274

	Accumulated other comprehensive income						Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	5,933	(3)	3,913	683	3,185	13,712	62,608
Changes during period							
Dividends of surplus							(2,127)
Profit attributable to owners of parent							7,506
Purchase of treasury shares							(1)
Disposal of treasury shares							0
Net changes in items other than shareholders' equity	4,597	(36)	—	406	1,496	6,464	6,464
Total changes during period	4,597	(36)	—	406	1,496	6,464	11,842
Balance at end of period	10,530	(39)	3,913	1,090	4,681	20,176	74,451

Current fiscal year (From April 1, 2024 to March 31, 2025)

(Unit: Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,156	452	45,622	(1,957)	54,274
Changes during period					
Dividends of surplus			(1,985)		(1,985)
Profit attributable to owners of parent			12,097		12,097
Purchase of treasury shares				(4)	(4)
Disposal of treasury shares				20	20
Net changes in items other than shareholders' equity					
Total changes during period	—	—	10,111	16	10,128
Balance at end of period	10,156	452	55,733	(1,940)	64,403

	Accumulated other comprehensive income						Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	10,530	(39)	3,913	1,090	4,681	20,176	74,451
Changes during period							
Dividends of surplus							(1,985)
Profit attributable to owners of parent							12,097
Purchase of treasury shares							(4)
Disposal of treasury shares							20
Net changes in items other than shareholders' equity	(3,059)	39	(50)	483	(1,862)	(4,449)	(4,449)
Total changes during period	(3,059)	39	(50)	483	(1,862)	(4,449)	5,678
Balance at end of period	7,471	—	3,863	1,573	2,819	15,726	80,129

(4) Consolidated statements of cash flows

(Unit: Millions of yen)

	Previous fiscal year (From April 1, 2023 to March 31, 2024)	Current fiscal year (From April 1, 2024 to March 31, 2025)
Cash flows from operating activities		
Profit before income taxes	10,289	16,789
Depreciation	3,486	2,978
Increase (decrease) in provision for product warranties	177	(100)
Increase (decrease) in provision for loss on orders received	60	(89)
Increase (decrease) in net defined benefit asset and liability	(533)	(697)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(123)	—
Increase (decrease) in provision for share awards for directors (and other officers)	57	56
Increase (decrease) in allowance for doubtful accounts	(5)	(50)
Interest and dividend income	(385)	(710)
Interest expenses	153	165
Subsidy income	(10)	(272)
Gain on sales of investment securities	—	(1,066)
Loss on liquidation of non-current assets	—	491
Restructuring loss	243	—
Decrease (increase) in trade receivables	(622)	(2,933)
Decrease (increase) in inventories	2,305	(439)
Increase (decrease) in trade payables	(2,816)	(2,054)
Increase (decrease) in accrued expenses	27	1,040
Increase (decrease) in accrued consumption taxes	410	118
Other, net	(279)	463
Subtotal	12,434	13,687
Interest and dividends received	385	710
Interest paid	(151)	(168)
Income taxes paid	(2,827)	(2,855)
Net cash provided by (used in) operating activities	9,841	11,373
Cash flows from investing activities		
Purchase of property, plant and equipment	(6,727)	(2,975)
Purchase of intangible assets	(510)	(316)
Purchase of investment securities	(12)	(13)
Income from the sales of investment securities	3	1,374
Income from subsidy income	10	272
Other, net	(268)	(256)
Net cash provided by (used in) investing activities	(7,503)	(1,915)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,303)	(5,300)
Proceeds from long-term borrowings	4,076	1,530
Repayments of long-term borrowings	(2,981)	(3,195)
Dividends paid	(2,111)	(1,976)
Other, net	(38)	(22)
Net cash provided by (used in) financing activities	(2,358)	(8,964)
Effect of exchange rate change on cash and cash equivalents	100	154
Net increase (decrease) in cash and cash equivalents	79	648
Cash and cash equivalents at beginning of period	9,493	9,572
Cash and cash equivalents at end of period	9,572	10,221

Supplementary Information for the Financial Results of Fiscal Year Ended
March 2025 [Fiscal 2024] (Consolidated)

May 13, 2025

SINFONIA TECHNOLOGY CO., LTD.

1. Summary of operating results

(Unit: Millions of yen)

		Fiscal 2023	Fiscal 2024	YOY increase/decrease	
		(A)	(B)	(B) - (A)	Increase/Decrease rate
Net sales		102,657	119,150	16,492	16.1%
Operating profit	(%)	9.8%	13.2%	3.4pt	
		10,011	15,734	5,722	57.2%
Ordinary profit	(%)	10.3%	13.4%	3.1pt	
		10,532	15,941	5,409	51.4 %
Profit attributable to owners of parent	(%)	7.3%	10.2%	2.9pt	
		7,506	12,097	4,590	61.2%

2. Information by segment

(1) Net sales and operating profit

(Unit: Millions of yen)

		Fiscal 2023	Fiscal 2024	YOY increase/decrease	
		(A)	(B)	(B) - (A)	Increase/Decrease rate
Clean Transport System	Net sales	21,814	25,143	3,329	15.3%
	Operating profit	3,313	4,024	711	21.5%
Motion Equipment	Net sales	37,063	43,330	6,267	16.9%
	Operating profit	3,225	4,847	1,621	50.3%
Power Electronics Equipment	Net sales	23,240	26,273	3,032	13.1%
	Operating profit	1,579	3,404	1,824	115.5 %
Engineering & Service	Net sales	20,539	24,403	3,863	18.8%
	Operating profit	1,961	3,407	1,445	73.7%
Adjustment amount	Net sales	—	—	—	—
	Operating profit	(68)	50	119	—
Total	Net sales	102,657	119,150	16,492	16.1%
	Operating profit	10,011	15,734	5,722	57.2%

(2) Orders received

(Unit: Millions of yen)

	Fiscal 2023	Fiscal 2024	YOY increase/decrease	
	(A)	(B)	(B) - (A)	Increase/Decrease rate
Clean Transport System	19,758	26,096	6,338	32.1%
Motion Equipment	42,844	66,475	23,630	55.2 %
Power Electronics Equipment	24,266	26,877	2,610	10.8%
Engineering & Service	21,910	24,126	2,215	10.1%
Total	108,781	143,577	34,795	32.0%

(3) Balance of orders received

(Unit: Millions of yen)

	Fiscal 2023	Fiscal 2024	YOY increase/decrease	
	(A)	(B)	(B) - (A)	Increase/Decrease rate
Clean Transport System	5,882	6,835	953	16.2%
Motion Equipment	40,991	64,137	23,145	56.5%
Power Electronics Equipment	31,729	32,333	603	1.9%
Engineering & Service	11,459	11,183	(276)	(2.4)%
Total	90,062	114,489	24,426	27.1%

3. Overseas net sales

(Unit: Millions of yen)

	Fiscal 2023	Fiscal 2024	YOY increase/decrease	
	(A)	(B)	(B) - (A)	Increase/Decrease rate
Overseas net sales	27,535	34,219	6,684	24.3%
Overseas net sales ratio (%)	26.8%	28.7%	1.9pt	

4. Cash flows

(Unit: Millions of yen)

	Fiscal 2023	Fiscal 2024	YOY increase/decrease	
	(A)	(B)	(B) - (A)	Increase/Decrease rate
Operating cash flow	9,841	11,373	1,532	15.6%
Investing cash flow	(7,503)	(1,915)	5,588	—
Free cash flow	2,337	9,458	7,120	304.7%
Financing cash flow	(2,358)	(8,964)	(6,605)	—
Cash and cash equivalents at end of period	9,572	10,221	648	6.8%

5. Capital expenditures, depreciation, and research and development expenses

(Unit: Millions of yen)

	Fiscal 2023	Fiscal 2024	YOY increase/decrease	
	(A)	(B)	(B) - (A)	Increase/Decrease rate
Capital expenditures	6,073	3,745	(2,328)	(38.3)%
Depreciation	3,486	2,978	(508)	(14.6)%
Research and development expenses	3,420	3,680	260	7.6%