

May 13, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)



Company name: Mizuho Leasing Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 8425
 URL: <https://www.mizuho-ls.co.jp/>
 Representative: Akira Nakamura, President and CEO
 Inquiries: Ryotaro Kondo, General Manager of Accounting Department
 Telephone: +81-3-5253-6511
 Scheduled date of annual general meeting of shareholders: June 25, 2025
 Scheduled date to commence dividend payments: June 26, 2025
 Scheduled date to file annual securities report: June 20, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	695,423	6.0	48,966	23.9	66,219	30.1	42,038	19.4
March 31, 2024	656,127	23.9	39,511	24.4	50,897	26.9	35,220	24.0

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥49,997 million [(11.8)%]
 For the fiscal year ended March 31, 2024: ¥56,706 million [11.4%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	154.54	-	12.2	1.8	7.0
March 31, 2024	145.07	-	12.3	1.6	6.0

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2025: ¥18,008 million
 For the fiscal year ended March 31, 2024: ¥10,482 million

Note: The Company enacted a five-for-one stock split of its common stock with an effective date of April 1, 2024. "Basic earnings per share" is calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	3,898,061	401,495	9.8	1,367.89
March 31, 2024	3,363,336	329,800	9.2	1,270.62

Reference: Equity
 As of March 31, 2025: ¥382,877 million
 As of March 31, 2024: ¥308,905 million

Note: The Company enacted a five-for-one stock split of its common stock with an effective date of April 1, 2024. "Net assets per share" is calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	(393,324)	(53,184)	457,132	67,999
March 31, 2024	(192,205)	(51,969)	266,524	56,194

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	83.00	-	109.00	192.00	9,408	26.5	3.3
Fiscal year ended March 31, 2025	-	20.00	-	27.00	47.00	13,284	30.4	3.6
Fiscal year ending March 31, 2026 (Forecast)	-	24.00	-	24.00	48.00		31.2	

Note: Although the Company enacted a five-for-one stock split of its common stock with an effective date of April 1, 2024, “Fiscal year ended March 31, 2024” represent the actual dividend payments before the stock split.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	45,000	(8.1)	57,000	(13.9)	43,000	2.3	153.62

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (ML Power Company, Limited)
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	282,666,300 shares
As of March 31, 2024	245,020,000 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	2,763,080 shares
As of March 31, 2024	1,905,905 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	272,015,864 shares
Fiscal year ended March 31, 2024	242,790,354 shares

Note: The Company enacted a five-for-one stock split of its common stock with an effective date of April 1, 2024. "Total number of issued shares at the end of the period (including treasury shares)", "Number of treasury shares at the end of the period" and "Average number of shares outstanding during the period" are calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

"Number of treasury shares at the end of the period" includes the Company's shares held by the Company's Board Benefit Trust (2,755,500 shares as of March 31, 2025 and 1,899,500 shares as of March 31, 2024).

In addition, the number of treasury shares to be deducted in the calculation of the "Average number of shares outstanding during the period" includes the Company's shares held by the Board Benefit Trust (2,598,331 shares in the fiscal year ended March 31, 2025 and 2,224,525 shares in the fiscal year ended March 31, 2024).

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	293,528	4.5	15,476	4.7	27,053	10.1	20,601	13.0
March 31, 2024	280,962	5.7	14,776	9.9	24,565	27.4	18,224	31.6

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	75.74	-
March 31, 2024	75.06	-

Note: The Company enacted a five-for-one stock split of its common stock with an effective date of April 1, 2024. "Basic earnings per share" is calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	3,156,917	210,701	6.7	752.77
March 31, 2024	2,713,737	162,211	6.0	667.22

Reference: Equity

As of March 31, 2025: ¥210,701 million

As of March 31, 2024: ¥162,211 million

Note: The Company enacted a five-for-one stock split of its common stock with an effective date of April 1, 2024. "Net assets per share" is calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results)

On Tuesday, May 13, 2025, financial results briefing materials will be posted on the Company's website.