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Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP]



May 13, 2025

Company name: Double Standard Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3925
 URL: <https://double-std.com>
 Representative: Yasuhiro Shimizu, Representative Director
 Contact: Mitsunobu Wada, Executive Officer, General Manager of Corporate Management Division
 Phone: +81-3-6384-5411
 Scheduled date of Annual General Meeting of Shareholders: June 27, 2025
 Scheduled date of commencing dividend payments: June 30, 2025
 Scheduled date of filing annual securities report: June 30, 2025
 Availability of supplementary explanatory materials on annual financial results: Yes
 Schedule of annual financial results briefing session: Scheduled (for analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 - March 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2025	8,000	11.9	2,606	12.9	2,608	13.6	1,782	7.7
March 31, 2024	7,147	3.4	2,309	8.9	2,296	8.8	1,654	1.8

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥1,784 million [6.5%]
 Fiscal year ended March 31, 2024: ¥1,675 million [4.2%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	131.87	-	30.1	37.0	32.6
March 31, 2024	122.03	-	33.0	37.7	32.3

(Reference) Share of profit (loss) of entities accounted for using equity method:

Fiscal year ended March 31, 2025: ¥- million

Fiscal year ended March 31, 2024: ¥- million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	7,526	6,382	84.8	472.24
As of March 31, 2024	6,584	5,568	82.8	403.58

(Reference) Equity: As of March 31, 2025: ¥6,382 million
 As of March 31, 2024: ¥5,455million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2025	1,994	(138)	(970)	5,346
March 31, 2024	1,435	(363)	(771)	4,461

2. Dividends

	Annual dividends					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2024	-	0.00	-	55.00	55.00	743	45.1	14.9
Fiscal year ended March 31, 2025	-	0.00	-	60.00	60.00	810	45.5	13.7
Fiscal year ending March 31, 2026 (Forecast)	-	0.00	-	70.00	70.00		68.3	

(Note) Forecast dividend for the Fiscal Year Ended March 31, 2026 : Ordinary dividend: ¥60
Commemorative dividend: ¥10

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Full year	Million yen 6,500 (18.8)	Million yen 2,000 (23.3)	Million yen 1,980 (24.1)	Million yen 1,386 (22.2)	Yen 102.55

*** Notes:**

- (1) Changes in significant subsidiaries during the period: None
(Changes in specified subsidiaries resulting in changes in the scope of consolidation):
Newly included: - (), Excluded: - ()
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None
- (3) Number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
March 31, 2025: 13,580,000 shares
March 31, 2024: 13,580,000 shares
- 2) Number of treasury shares at the end of the period:
March 31, 2025: 64,154 shares
March 31, 2024: 64,154 shares
- 3) Average number of shares outstanding during the period:
Fiscal year ended March 31, 2025: 13,515,846 shares
Fiscal year ended March 31, 2024: 13,559,054 shares

[Reference] Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2025	7,498	11.8	2,486	17.4	2,988	42.5	2,220	43.3
March 31, 2024	6,710	4.4	2,118	15.1	2,097	13.9	1,550	19.5

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	164.31	-
March 31, 2024	114.32	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	6,410	5,339	83.3	395.03
As of March 31, 2024	4,817	3,862	80.2	285.71

(Reference) Equity: As of March 31, 2025: ¥5,339 million
As of March 31, 2024: ¥3,862 million

* These consolidated financial results are outside the scope of the audit by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The financial results forecast and other forward-looking statements presented in this document are based on information that is currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to represent the Company's commitment to achieve the projected financial results. In addition, actual financial results, etc. may differ significantly from the forecast and statements due to various factors.