

May 13, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: Gourmet Kikiya Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 9850
 URL: <https://www.gourmet-kineya-hd.co.jp>
 Representative: Atsushi Mukumoto, Chief Executive Officer
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 Scheduled date of annual general meeting of shareholders: June 24, 2025
 Scheduled date to commence dividend payments: June 25, 2025
 Scheduled date to file annual securities report: June 25, 2025
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	42,072	13.6	947	124.3	937	147.7	649	(40.8)
March 31, 2024	37,033	23.9	422	-	378	-	1,096	-

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥653 million [(38.4)%]
 For the fiscal year ended March 31, 2024: ¥1,059 million [-%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	28.38	-	7.2	2.7	2.3
March 31, 2024	47.93	-	13.3	1.0	1.1

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2025: ¥- million
 For the fiscal year ended March 31, 2024: ¥(48) million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	31,457	9,412	29.4	404.24
March 31, 2024	37,690	8,898	23.2	382.38

Reference: Equity
 As of March 31, 2025: ¥9,246 million
 As of March 31, 2024: ¥8,746 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	1,649	(1,561)	(6,793)	5,070
March 31, 2024	1,468	564	(2,839)	11,776

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	0.00	-	6.00	6.00	137	12.5	1.7
Fiscal year ended March 31, 2025	-	0.00	-	7.00	7.00	160	24.7	1.8
Fiscal year ending March 31, 2026 (Forecast)		0.00		7.00	7.00		26.7	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	42,500	1.0	1,070	12.9	1,000	6.6	600	(7.6)	26.23

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: Yes
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	22,910,275 shares
As of March 31, 2024	22,910,275 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	36,250 shares
As of March 31, 2024	36,250 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	22,874,025 shares
Fiscal year ended March 31, 2024	22,874,055 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	4,921	7.7	44	(57.1)	175	(56.8)	545	(52.8)
March 31, 2024	4,569	7.5	104	(58.0)	407	19.1	1,155	-

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	23.83	-
March 31, 2024	50.53	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	26,444	10,176	38.5	444.87
March 31, 2024	32,548	9,800	30.1	428.47

Reference: Equity

As of March 31, 2025: ¥10,176 million

As of March 31, 2024: ¥9,800 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain assumptions that the Company deems reasonable, and actual results may differ from future forecasts due to various uncertainties such as economic conditions. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, see "1. Please refer to "Summary of Business Results (4) Future Outlook".

Consolidated balance sheet

(Thousands of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	11,776,116	5,070,733
Deposits paid	511,360	442,524
Accounts receivable - trade	2,251,266	2,431,480
Merchandise and finished goods	336,200	375,673
Raw materials and supplies	327,509	441,692
Short-term loans receivable	247	115,716
Accounts receivable - other	196,788	261,488
Consumption taxes refund receivable	66,258	85,991
Other	183,614	212,812
Allowance for doubtful accounts	(1,202)	(1,234)
Total current assets	15,648,161	9,436,877
Non-current assets		
Property, plant and equipment		
Buildings and structures	28,453,661	28,820,921
Accumulated depreciation	(21,567,271)	(22,142,314)
Buildings and structures, net	6,886,389	6,678,606
Machinery, equipment and vehicles	3,406,674	3,547,723
Accumulated depreciation	(2,532,375)	(2,648,033)
Machinery, equipment and vehicles, net	874,298	899,690
Tools, furniture and fixtures	2,054,270	2,117,609
Accumulated depreciation	(1,595,268)	(1,674,761)
Tools, furniture and fixtures, net	459,001	442,848
Land	7,726,211	7,726,211
Construction in progress	83,243	127,909
Total property, plant and equipment	16,029,144	15,875,266
Intangible assets		
Goodwill	197,300	141,616
Other	132,715	124,766
Total intangible assets	330,015	266,382
Investments and other assets		
Investment securities	941,231	914,834
Long-term loans receivable	158,211	245,717
Guarantee deposits	4,322,847	4,316,088
Deferred tax assets	163,682	340,659
Other	115,276	80,667
Allowance for doubtful accounts	(18,438)	(18,565)
Total investments and other assets	5,682,810	5,879,402
Total non-current assets	22,041,971	22,021,050
Total assets	37,690,132	31,457,928

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,227,819	1,434,014
Short-term borrowings	500,000	1,200,000
Current portion of long-term borrowings	3,012,296	2,262,030
Accounts payable - other	667,491	563,326
Accrued expenses	1,392,746	1,505,323
Income taxes payable	182,526	66,712
Accrued consumption taxes	474,492	222,791
Provision for bonuses	100,475	167,062
Asset retirement obligations	109,200	136,283
Other	550,083	433,215
Total current liabilities	8,217,131	7,990,760
Non-current liabilities		
Long-term borrowings	17,045,850	10,483,197
Long-term accounts payable - other	8,056	9,738
Deferred tax liabilities	1,222,628	1,058,430
Retirement benefit liability	87,491	86,242
Asset retirement obligations	1,450,738	1,678,168
Other	760,052	738,844
Total non-current liabilities	20,574,818	14,054,620
Total liabilities	28,791,950	22,045,381
Net assets		
Shareholders' equity		
Share capital	100,000	100,000
Capital surplus	8,345,313	8,345,288
Retained earnings	182,233	694,179
Treasury shares	(35,493)	(35,493)
Total shareholders' equity	8,592,053	9,103,974
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	133,479	98,952
Foreign currency translation adjustment	20,451	39,903
Remeasurements of defined benefit plans	564	3,683
Total accumulated other comprehensive income	154,495	142,539
Non-controlling interests	151,632	166,033
Total net assets	8,898,182	9,412,547
Total liabilities and net assets	37,690,132	31,457,928

Consolidated statement of income

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	37,033,372	42,072,804
Cost of sales	23,634,317	27,011,973
Gross profit	13,399,054	15,060,831
Selling, general and administrative expenses	12,976,704	14,113,462
Operating profit	422,349	947,369
Non-operating income		
Interest income	5,801	10,415
Dividend income	38,552	50,798
Gain on sale of investment securities	70	-
Rent income	155,423	166,938
Other	88,934	99,201
Total non-operating income	288,782	327,354
Non-operating expenses		
Interest expenses	169,014	183,380
borrowing commission	2,000	42,000
Rental expenses	96,110	105,798
Share of loss of entities accounted for using equity method	48,390	-
Other	17,006	5,745
Total non-operating expenses	332,522	336,923
Ordinary profit	378,610	937,800
Extraordinary income		
Gain on sale of non-current assets	690,119	5,224
Gain on sale of investment securities	173,724	-
State subsidy, etc.	77,193	62,030
Total extraordinary income	941,037	67,255
Extraordinary losses		
Loss on retirement of non-current assets	19,427	22,394
Loss on sale of non-current assets	8,273	612
Impairment losses	297,673	515,482
Loss on valuation of investment securities	999	847
Other	1,500	900
Total extraordinary losses	327,874	540,235
Profit before income taxes	991,773	464,820
Income taxes - current	252,214	132,576
Income taxes - deferred	(342,660)	(323,614)
Total income taxes	(90,445)	(191,037)
Profit	1,082,219	655,857
Profit (loss) attributable to non-controlling interests	(14,126)	6,667
Profit attributable to owners of parent	1,096,345	649,189

Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	1,082,219	655,857
Other comprehensive income		
Valuation difference on available-for-sale securities	(48,663)	(35,361)
Foreign currency translation adjustment	24,424	29,473
Remeasurements of defined benefit plans, net of tax	1,095	3,118
Share of other comprehensive income of entities accounted for using equity method	367	-
Total other comprehensive income	(22,776)	(2,769)
Comprehensive income	1,059,442	653,088
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,062,313	637,233
Comprehensive income attributable to non-controlling interests	(2,870)	15,854

Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	100,000	12,534,726	(5,103,525)	(35,381)	7,495,820
Deficit disposition		(4,189,413)	4,189,413		-
Dividends of surplus					
Profit (loss) attributable to owners of parent			1,096,345		1,096,345
Purchase of treasury shares				(112)	(112)
Change in ownership interest of parent due to transactions with non-controlling interests					
Net changes in items other than shareholders' equity					
Total changes during period	-	(4,189,413)	5,285,759	(112)	1,096,233
Balance at end of period	100,000	8,345,313	182,233	(35,493)	8,592,053

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Accumulated other comprehensive income		
Balance at beginning of period	185,095	3,963	(530)	188,527	154,628	7,838,977
Deficit disposition						-
Dividends of surplus						
Profit (loss) attributable to owners of parent						1,096,345
Purchase of treasury shares						(112)
Change in ownership interest of parent due to transactions with non-controlling interests						
Net changes in items other than shareholders' equity	(51,615)	16,488	1,095	(34,032)	(2,996)	(37,028)
Total changes during period	(51,615)	16,488	1,095	(34,032)	(2,996)	1,059,205
Balance at end of period	133,479	20,451	564	154,495	151,632	8,898,182

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	100,000	8,345,313	182,233	(35,493)	8,592,053
Deficit disposition					
Dividends of surplus			(137,244)		(137,244)
Profit (loss) attributable to owners of parent			649,189		649,189
Purchase of treasury shares					
Change in ownership interest of parent due to transactions with non-controlling interests		(25)			(25)
Net changes in items other than shareholders' equity					
Total changes during period	-	(25)	511,945	-	511,920
Balance at end of period	100,000	8,345,288	694,179	(35,493)	9,103,974

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Accumulated other comprehensive income		
Balance at beginning of period	133,479	20,451	564	154,495	151,632	8,898,182
Deficit disposition						

Dividends of surplus						(137,244)
Profit (loss) attributable to owners of parent						649,189
Purchase of treasury shares						
Change in ownership interest of parent due to transactions with non-controlling interests						(25)
Net changes in items other than shareholders' equity	(34,527)	19,452	3,118	(11,955)	14,400	2,444
Total changes during period	(34,527)	19,452	3,118	(11,955)	14,400	514,364
Balance at end of period	98,952	39,903	3,683	142,539	166,033	9,412,547

Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	991,773	464,820
Depreciation	1,146,111	1,179,583
Impairment losses	297,673	515,482
Amortization of goodwill	65,438	55,684
Amortization of long-term prepaid expenses	31,239	18,943
Increase (decrease) in provision for bonuses	(34,255)	66,587
Increase (decrease) in allowance for doubtful accounts	(59)	159
Increase (decrease) in retirement benefit liability	(32,246)	1,869
Interest and dividend income	(44,354)	(61,214)
Interest expenses	169,014	183,380
Borrowing fee	2,000	42,000
National subsidy, etc.	(77,193)	(62,030)
Share of loss (profit) of entities accounted for using equity method	48,390	-
Loss (gain) on sale of investment securities	(173,794)	-
Loss on retirement of non-current assets	19,427	22,394
Loss (gain) on sale of non-current assets	(681,846)	(4,612)
Decrease (increase) in trade receivables	(792,457)	(110,139)
Decrease (increase) in inventories	111,711	(153,655)
Increase (decrease) in trade payables	90,125	206,194
Increase (decrease) in accrued expenses	156,625	113,130
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	45,513	(271,433)
Increase (decrease) in long-term accounts payable - other	-	1,681
Other, net	163,587	(138,137)
Subtotal	1,502,424	2,070,687
Interest and dividends received	44,354	61,214
Subsidies received	29,100	-
Interest paid	(168,391)	(183,792)
Income taxes refund (paid)	60,590	(298,864)
Net cash provided by (used in) operating activities	1,468,079	1,649,245

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,218,943)	(1,373,393)
Proceeds from sale of property, plant and equipment	1,568,871	6,789
expense according to store removal	(17,826)	(28,301)
Purchase of intangible assets	(108,737)	(20,584)
Proceeds from sale of investment securities	352,180	-
Payments for investments in capital of unconsolidated subsidiaries	-	(2,550)
Loan advances	(51,152)	(205,582)
Proceeds from collection of loans receivable	14,988	9,410
Payments of guarantee deposits	(121,087)	(20,951)
Proceeds from refund of guarantee deposits	157,390	27,714
Purchase of long-term prepaid expenses	(45,690)	(21,204)
Subsidies received	34,282	67,193
Net cash provided by (used in) investing activities	564,274	(1,561,460)
Cash flows from financing activities		
Proceeds from short-term borrowings	1,400,000	2,400,000
Repayments of short-term borrowings	(1,400,000)	(1,700,000)
Proceeds from long-term borrowings	538,000	7,163,000
Repayments of long-term borrowings	(3,377,454)	(14,517,918)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(1,234)
Repayments of finance lease liabilities	-	(702)
Dividends paid	(315)	(136,810)
Purchase of treasury shares	(112)	-
Net cash provided by (used in) financing activities	(2,839,882)	(6,793,666)
Effect of exchange rate change on cash and cash equivalents	256	498
Net increase (decrease) in cash and cash equivalents	(807,271)	(6,705,383)
Cash and cash equivalents at beginning of period	12,583,388	11,776,116
Cash and cash equivalents at end of period	11,776,116	5,070,733

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Company's reporting segments are those of the constituent units of the Group for which segregated financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

The Group is organized into multiple business units based on products and services for business management purposes, and is reported in five segments: Restaurant Business, In-flight Catering Business, Commercial Frozen Food Manufacturing Business, Real Estate Leasing Business, and Transportation Business.

Reportable segments	Main contents
RESTAURANT BUSINESS	Operation of restaurant business focusing on udon, soba, Asia, ramen, etc.
IN-FLIGHT CATERING BUSINESS	Preparation and loading of in-flight meals
FROZEN MEAL PRODUCTION BUSINESS	Manufacture, processing, and sales of frozen foods for commercial use
REAL ESTATE LEASING BUSINESS	Management of local wholesale markets and real estate leasing business
TRANSPORTATION BUSINESS	Railway, road passenger transport (bus)

2. Method of calculating the amount of sales, profits or losses, assets and other items for each reporting segment

The method of accounting for the reported business segments is in accordance with the accounting policy adopted to prepare consolidated financial statements.

Profit in the reporting segment is a figure based on operating income.

Internal revenues and transfers between segments are based on prevailing market prices.

3. Information on the amount of sales, profits or losses, assets and other items for each reported segment, and information on the breakdown of revenues

The previous fiscal year (April 1, 2023 to March 31, 2024)

(Unit: 1 thousand yen)

	Reportable segments						Other (Note) 1	Total	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	RESTAURANT BUSINESS	IN-FLIGHT CATERING BUSINESS	FROZEN MEAL PRODUCTION BUSINESS	REAL ESTATE LEASING BUSINESS	TRANSPORTATION BUSINESS	Total				
Sales										
Goods to be transferred at a single point in time	23,255,843	3,784,776	6,443,333	-	234,598	33,718,552	2,433,500	36,152,053	-	36,152,053
Goods that are transferred over a period of time	-	-	-	-	184,990	184,990	-	184,990	-	184,990
Revenue generated from customer contracts	23,255,843	3,784,776	6,443,333	-	419,588	33,903,543	2,433,500	36,337,043	-	36,337,043
Other earnings (Note)4	-	-	-	696,328	-	696,328	-	696,328	-	696,328
Sales to external customers	23,255,843	3,784,776	6,443,333	696,328	419,588	34,599,871	2,433,500	37,033,372	-	37,033,372
Transactions with other segments	-	83,663	25,832	10	32,876	142,381	743,954	886,336	(886,336)	-
Total	23,255,843	3,868,439	6,469,166	696,338	452,465	34,742,253	3,177,455	37,919,708	(886,336)	37,033,372
Segment profit (loss)	545,371	(318,666)	279,005	319,686	(56,917)	768,479	(73,299)	695,179	(272,829)	422,349
Segment Assets	17,040,362	3,512,101	3,452,046	5,766,218	968,484	30,739,213	1,900,546	32,639,760	5,050,372	37,690,132
Other items										
Depreciation	492,070	250,109	176,542	81,313	55,319	1,055,355	37,017	1,092,373	53,738	1,146,111
Increase in property, plant and equipment and intangible assets	1,014,986	125,124	62,424	90,528	142,862	1,435,926	31,994	1,467,920	129,645	1,597,566

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, such as seafood wholesale business and rice grain wholesale business.

It includes:

2. The adjustments are as follows:

(1) The amount of adjustment in sales is the elimination of inter-segment transactions.

(2) Adjustments for segment profits or losses (loss) are mainly company-wide expenses that are not allocated to each reporting segment.

Corporate expenses include general and administrative expenses that are not attributable to the reporting segment.

(3) Segment assets of 5,050,372 thousand yen are 7,657,408 thousand yen of company-wide assets and offset elimination of receivables between segments.

It is (2,607,035) thousand yen.

(4) The amount of depreciation and amortization adjustment is depreciation expense related to company-wide assets.

(5) The adjustment for the increase in property, plant and equipment and intangible assets is the amount of capital expenditure for company-wide assets.

3. Segment profit or loss (loss) is adjusted for operating income in the consolidated financial statements.

4. Other revenues include rental income based on accounting standards for lease transactions.

The current fiscal year (April 1, 2024 to March 31, 2025)

(Unit: 1 thousand yen)

	Reportable segments						Other (Note) 1	Total	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	RESTAURANT BUSINESS	IN-FLIGHT CATERING BUSINESS	FROZEN MEAL PRODUCTION BUSINESS	REAL ESTATE LEASING BUSINESS	TRANSPORTATION BUSINESS	Total				

Sales										
Goods to be transferred at a single point in time	24,561,808	7,073,508	6,633,436	-	236,222	38,504,975	2,592,918	41,097,894	-	41,097,894
Goods that are transferred over a period of time	-	-	-	-	200,517	200,517	70,795	271,312	-	271,312
Revenue generated from customer contracts	24,561,808	7,073,508	6,633,436	-	436,739	38,705,492	2,663,713	41,369,206	-	41,369,206
Other earnings (Note)4	-	-	-	703,598	-	703,598	-	703,598	-	703,598
Sales to external customers	24,561,808	7,073,508	6,633,436	703,598	436,739	39,409,091	2,663,713	42,072,804	-	42,072,804
Transactions with other segments	-	175,143	23,868	-	41,374	240,385	854,803	1,095,189	(1,095,189)	-
Total	24,561,808	7,248,651	6,657,304	703,598	478,114	39,649,477	3,518,517	43,167,994	(1,095,189)	42,072,804
Segment profit (loss)	410,770	419,250	301,752	328,627	(54,824)	1,405,576	(49,825)	1,355,750	(408,380)	947,369
Segment Assets	11,568,589	4,128,998	3,362,587	5,713,969	888,999	25,663,145	2,045,277	27,708,422	3,749,505	31,457,928
Other items										
Depreciation	502,416	267,189	175,957	78,274	66,953	1,090,791	37,547	1,128,338	51,244	1,179,583
Increase in property, plant and equipment and intangible assets	790,506	370,875	146,056	27,428	125,703	1,460,570	38,567	1,499,138	34,697	1,533,835

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, such as seafood wholesale business and rice grain wholesale business.
It includes:

2. The adjustments are as follows:

(1) The amount of adjustment in sales is the elimination of inter-segment transactions.

(2) Adjustments for segment profits or losses (loss) are mainly company-wide expenses that are not allocated to each reporting segment.

Corporate expenses include general and administrative expenses that are not attributable to the reporting segment.

(3) Segment assets of 3,749,505 thousand yen are 6,788,976 thousand yen of company-wide assets and offset elimination of receivables between segments.

It is (3,039,470) thousand yen.

(4) The amount of depreciation and amortization adjustment is depreciation expense related to company-wide assets.

(5) The adjustment for the increase in property, plant and equipment and intangible assets is the amount of capital expenditure for company-wide assets.

3. Segment profit or loss (loss) is adjusted for operating income in the consolidated financial statements.

4. Other revenues include rental income based on accounting standards for lease transactions.

Related Information

The previous fiscal year (April 1, 2023 to March 31, 2024)

1. Product and Service Information

Since the same information is disclosed in the segment information, it is omitted.

2. Regional Information

(1) Net sales

Since sales to external customers in Japan exceed 90% of sales in the consolidated statements of income, the description is omitted.

(2) Property, plant and equipment

Since there are no property, plant and equipment located outside of Japan, the description is omitted.

3. Information per main customer

Since there are no counterparties that account for more than 10% of sales in the consolidated statements of income out of sales to external customers, the description is omitted.

The current fiscal year (April 1, 2024 to March 31, 2025)

1. Product and Service Information

Since the same information is disclosed in the segment information, it is omitted.

2. Regional Information

(1) Net sales

Since sales to external customers in Japan exceed 90% of sales in the consolidated statements of income, the description is omitted.

(2) Property, plant and equipment

Since there are no property, plant and equipment located outside of Japan, the description is omitted.

3. Information per main customer

Since there are no counterparties that account for more than 10% of sales in the consolidated statements of income out of sales to external customers, the description is omitted.

Information on impairment losses on fixed assets by reporting segment

The previous fiscal year (April 1, 2023 to March 31, 2024)

(Unit: 1 thousand yen)

	RESTAURANT BUSINESS	IN-FLIGHT CATERING BUSINESS	FROZEN MEAL PRODUCTION BUSINESS	REAL ESTATE LEASING BUSINESS	TRANSPORTATION BUSINESS	Total	Other	Unallocated amounts and elimination	Total
Impairment losses	297,673	-	-	-	-	297,673	-	-	297,673

The current fiscal year (April 1, 2024 to March 31, 2025)

(Unit: 1 thousand yen)

	RESTAURANT BUSINESS	IN-FLIGHT CATERING BUSINESS	FROZEN MEAL PRODUCTION BUSINESS	REAL ESTATE LEASING BUSINESS	TRANSPORTATION BUSINESS	Total	Other	Unallocated amounts and elimination	Total
Impairment losses	515,482	-	-	-	-	515,482	-	-	515,482

Information on amortization and unamortized balances of goodwill by reporting segment
The previous fiscal year (April 1, 2023 to March 31, 2024)

(Unit: 1 thousand yen)

	RESTAURANT BUSINESS	IN-FLIGHT CATERING BUSINESS	FROZEN MEAL PRODUCTION BUSINESS	REAL ESTATE LEASING BUSINESS	TRANSPORTATION BUSINESS	Total	Other	Unallocated amounts and elimination	Total
Depreciation for the period	65,438	-	-	-	-	65,438	-	-	65,438
Balance at the end of the current fiscal year	197,300	-	-	-	-	197,300	-	-	197,300

The current fiscal year (April 1, 2024 to March 31, 2025)

(Unit: 1 thousand yen)

	RESTAURANT BUSINESS	IN-FLIGHT CATERING BUSINESS	FROZEN MEAL PRODUCTION BUSINESS	REAL ESTATE LEASING BUSINESS	TRANSPORTATION BUSINESS	Total	Other	Unallocated amounts and elimination	Total
Depreciation for the period	55,684	-	-	-	-	55,684	-	-	55,684
Balance at the end of the current fiscal year	141,616	-	-	-	-	141,616	-	-	141,616

Information on Negative Goodwill Accrual Gains by Reporting Segment

The previous fiscal year (April 1, 2023 to March 31, 2024)

Not applicable.

The current fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.