

Translation

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Summary of Consolidated Financial Results for the Year Ended March 31, 2025 (Based on Japanese GAAP)

May 9, 2025

Company name: Riskmonster.com
 Stock exchange listing: Tokyo
 Stock code: 3768 URL <https://www.riskmonster.co.jp>
 Representative: President, CEO Taichi Fujimoto
 General Manager, Finance and Accounting
 Inquiries: Division Maki Yoshida TEL 03-6214-0331
 Scheduled date of ordinary general meeting of shareholders: June 24, 2025
 Scheduled date to file Securities Report: June 23, 2025
 Scheduled date to commence dividend payments: June 10, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2025	3,728	1.7	263	(12.3)	289	(0.2)	(49)	—
Year ended March 31, 2024	3,666	(2.1)	300	(46.7)	290	(47.4)	160	(55.3)

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended March 31, 2025	(6.67)	—	(0.8)	4.2	7.1
Year ended March 31, 2024	21.48	—	2.7	4.3	8.2

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	7,139	5,982	82.4	788.06
As of March 31, 2024	6,786	6,022	87.6	808.06

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2025	226	(1,020)	199	1,125
Year ended March 31, 2024	812	(713)	(278)	1,722

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2024	—	0.00	—	15.00	15.00	110	69.8	1.9
Year ended March 31, 2025	—	0.00	—	15.00	15.00	111	—	1.9
Year ending March 31, 2026 (Forecast)	—	0.00	—	15.00	15.00		53.3	

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	3,900	4.6	380	43.9	380	31.1	210	—	28.14

4. Notes

- (1) Significant changes in the scope of consolidation during the year ended March 31, 2025: No
- (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	7,636,922 shares	As of March 31, 2024	7,636,922 shares
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Number of treasury shares at the end of the period

As of March 31, 2025	173,268 shares	As of March 31, 2024	279,268 shares
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Average number of shares during the period

Year ended March 31, 2025	7,430,964 shares	Year ended March 31, 2024	7,494,049 shares
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Consolidated financial statements

Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	1,722,763	1,225,736
Accounts receivable - trade	464,508	460,340
Raw materials and supplies	10,319	10,287
Guarantee deposits	—	740,000
Other	110,030	142,559
Allowance for doubtful accounts	(11,727)	(11,711)
Total current assets	2,295,893	2,567,213
Non-current assets		
Property, plant and equipment		
Buildings and structures	584,552	588,914
Accumulated depreciation	(198,492)	(214,750)
Buildings and structures, net	386,060	374,163
Tools, furniture and fixtures	371,686	306,074
Accumulated depreciation	(313,825)	(253,391)
Tools, furniture and fixtures, net	57,861	52,682
Land	568,352	568,352
Leased assets	21,579	16,866
Accumulated depreciation	(6,541)	(6,313)
Leased assets, net	15,038	10,552
Total property, plant and equipment	1,027,312	1,005,751
Intangible assets		
Goodwill	72,586	62,764
Software	1,231,239	1,096,263
Contents assets	725,324	786,622
Other	65,127	92,597
Total intangible assets	2,094,277	2,038,248
Investments and other assets		
Investment securities	1,247,728	1,387,142
Deferred tax assets	38,589	34,673
Other	82,679	106,676
Allowance for doubtful accounts	(475)	(442)
Total investments and other assets	1,368,522	1,528,049
Total non-current assets	4,490,111	4,572,049
Total assets	6,786,005	7,139,262

(Thousands of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable - other	204,936	315,754
Short-term borrowings	—	350,100
Current portion of long-term borrowings	35,160	—
Lease liabilities	5,517	4,740
Income taxes payable	51,344	40,947
Provision for bonuses	3,668	3,511
Other	132,466	144,133
Total current liabilities	433,092	859,188
Non-current liabilities		
Lease liabilities	15,528	10,402
Deferred tax liabilities	259,957	237,974
Retirement benefit liability	37,069	30,734
Other	18,045	18,786
Total non-current liabilities	330,600	297,898
Total liabilities	763,693	1,157,086
Net assets		
Shareholders' equity		
Share capital	1,188,168	1,188,168
Capital surplus	819,841	813,643
Retained earnings	3,356,658	3,196,694
Treasury shares	(155,710)	(96,562)
Total shareholders' equity	5,208,958	5,101,944
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	711,928	757,236
Foreign currency translation adjustment	24,556	22,639
Total accumulated other comprehensive income	736,485	779,876
Share acquisition rights	286	5,593
Non-controlling interests	76,582	94,760
Total net assets	6,022,311	5,982,175
Total liabilities and net assets	6,786,005	7,139,262

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	3,666,482	3,728,251
Cost of sales	1,912,756	2,026,959
Gross profit	1,753,725	1,701,291
Selling, general and administrative expenses	1,452,732	1,437,299
Operating profit	300,992	263,991
Non-operating income		
Interest income	117	754
Dividend income	15,280	23,894
Gain on investments in investment partnerships	—	14,286
Other	1,423	1,312
Total non-operating income	16,820	40,246
Non-operating expenses		
Interest expenses	1,287	2,122
Foreign exchange losses	4,656	—
Commitment fees	2,804	2,589
Commission expenses	9,719	9,000
Loss on investments in investment partnerships	5,878	—
Other	2,851	574
Total non-operating expenses	27,197	14,287
Ordinary profit	290,616	289,951
Extraordinary income		
Gain on sale of investment securities	21,747	83,000
Total extraordinary income	21,747	83,000
Extraordinary losses		
Loss on retirement of non-current assets	238	235,005
Loss on valuation of investment securities	6,009	19,999
Loss on sale of investment securities	4,538	—
Loss on litigation	—	124,382
Other	—	3,475
Total extraordinary losses	10,785	382,864
Profit (loss) before income taxes	301,577	(9,912)
Income taxes - current	144,736	73,337
Income taxes - deferred	(21,601)	(52,431)
Total income taxes	123,134	20,906
Profit (loss)	178,443	(30,819)
Profit attributable to non-controlling interests	17,507	18,780
Profit (loss) attributable to owners of parent	160,935	(49,599)

Consolidated statements of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit (loss)	178,443	(30,819)
Other comprehensive income		
Valuation difference on available-for-sale securities	156,778	45,312
Foreign currency translation adjustment	5,278	(2,522)
Total other comprehensive income	162,057	42,790
Comprehensive income	340,500	11,971
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	321,306	(6,207)
Comprehensive income attributable to non-controlling interests	19,194	18,178

Consolidated statements of changes in equity

Fiscal year ended March 31, 2024

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,188,168	828,493	3,306,001	(110,918)	5,211,745
Changes during period					
Dividends of surplus			(110,279)		(110,279)
Profit (loss) attributable to owners of parent			160,935		160,935
Purchase of treasury shares				(103,423)	(103,423)
Disposal of treasury shares		(8,652)		58,632	49,980
Net changes in items other than shareholders' equity					
Total changes during period	–	(8,652)	50,656	(44,791)	(2,786)
Balance at end of period	1,188,168	819,841	3,356,658	(155,710)	5,208,958

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	555,569	20,544	576,114	286	57,388	5,845,533
Changes during period						
Dividends of surplus						(110,279)
Profit (loss) attributable to owners of parent						160,935
Purchase of treasury shares						(103,423)
Disposal of treasury shares						49,980
Net changes in items other than shareholders' equity	156,358	4,011	160,370	–	19,194	179,564
Total changes during period	156,358	4,011	160,370	–	19,194	176,778
Balance at end of period	711,928	24,556	736,485	286	76,582	6,022,311

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,188,168	819,841	3,356,658	(155,710)	5,208,958
Changes during period					
Dividends of surplus			(110,364)		(110,364)
Profit (loss) attributable to owners of parent			(49,599)		(49,599)
Purchase of treasury shares					—
Disposal of treasury shares		(6,198)		59,148	52,950
Net changes in items other than shareholders' equity					
Total changes during period	—	(6,198)	(159,963)	59,148	(107,013)
Balance at end of period	1,188,168	813,643	3,196,694	(96,562)	5,101,944

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	711,928	24,556	736,485	286	76,582	6,022,311
Changes during period						
Dividends of surplus						(110,364)
Profit (loss) attributable to owners of parent						(49,599)
Purchase of treasury shares						—
Disposal of treasury shares						52,950
Net changes in items other than shareholders' equity	45,308	(1,916)	43,391	5,307	18,178	66,878
Total changes during period	45,308	(1,916)	43,391	5,307	18,178	(40,135)
Balance at end of period	757,236	22,639	779,876	5,593	94,760	5,982,175

Consolidated statements of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	301,577	(9,912)
Depreciation	651,487	775,263
Amortization of guarantee deposits	2,929	1,681
Amortization of goodwill	8,744	9,821
Increase (decrease) in allowance for doubtful accounts	10,858	(49)
Increase (decrease) in retirement benefit liability	7,802	(6,335)
Interest and dividend income	(15,397)	(24,648)
Loss (gain) on investments in investment partnerships	5,878	(14,286)
Loss on retirement of non-current assets	238	235,005
Interest expenses	1,287	2,122
Foreign exchange losses (gains)	4,656	(179)
Loss (gain) on valuation of investment securities	—	19,999
Loss (gain) on sale of investment securities	(17,209)	(83,000)
Loss on litigation	—	124,382
Decrease (increase) in trade receivables	(285)	4,042
Decrease (increase) in inventories	2,907	31
Increase (decrease) in accounts payable - other	12,142	(10,647)
Other, net	38,181	52,153
Subtotal	1,015,800	1,075,445
Interest and dividends received	13,039	15,667
Interest paid	(1,071)	(2,089)
Income taxes paid	(210,841)	(111,876)
Income taxes refund	151	4,116
Payments of relocation expenses	(4,647)	—
Payments for loss on litigation	—	(15,254)
Payments into deposit money	—	(740,000)
Net cash provided by (used in) operating activities	812,431	226,009
Cash flows from investing activities		
Purchase of property, plant and equipment	(17,171)	(29,253)
Purchase of intangible assets	(925,817)	(902,155)
Purchase of investment securities	(20,000)	(99,804)
Proceeds from sale of investment securities	176,762	90,000
Payments into time deposits	(101,252)	(100,000)
Proceeds from withdrawal of time deposits	202,503	—
Payments for acquisition of businesses	(44,942)	—
Other, net	16,102	20,357
Net cash provided by (used in) investing activities	(713,814)	(1,020,855)

	(Thousands of yen)	
	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from financing activities		
Proceeds from short-term borrowings	—	496,000
Repayments of short-term borrowings	—	(145,900)
Repayments of long-term borrowings	(60,160)	(35,160)
Repayments of lease liabilities	(4,501)	(5,380)
Proceeds from disposal of treasury shares	—	2,844
Purchase of treasury shares	(99,981)	—
Dividends paid	(110,318)	(110,491)
Other, net	(3,174)	(2,243)
Net cash provided by (used in) financing activities	(278,135)	199,668
Effect of exchange rate change on cash and cash equivalents	(1,132)	(1,848)
Net increase (decrease) in cash and cash equivalents	(180,651)	(597,026)
Cash and cash equivalents at beginning of period	1,903,415	1,722,763
Cash and cash equivalents at end of period	1,722,763	1,125,736