

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

May 15, 2025

Japan Display Inc. (JDI) (Tokyo Stock Exchange Prime Market, 6740)

Representative: Scott Callon, Chairman, CEO

Inquiries: Ken Hirabayashi, CFO

Telephone: +81-3-6732-8100

www.j-display.com/en/

Change in CEO & Directors and Amendments to Articles of Incorporation

JDI's Board of Directors today decided on a change in JDI's CEO and Representative Executive Officer, effective June 1, 2025, along with amendments to its Articles of Incorporation (AOI) to be submitted to JDI's June 21, 2025 shareholder meeting (AGM). In addition, the Nominating Committee today decided on proposed candidates for JDI's Board of Directors for approval at the AGM.

The Board of Directors also decided on a nominee for Chairman of the Board of Directors, members of the Audit, Nominating, and Compensation Committees, and a candidate for Executive Officer, subject to approval at the Board of Directors meeting following the AGM.

Additionally, the Board of Directors today accepted the resignation of an External Director, effective May 31, 2025.

1. Change in CEO & Representative Executive Officer

(1) Resignation and Appointment of CEO & Representative Executive Officer

(Effective June 1, 2025)

Appointment	Name	Jun Akema
	New Title	President, CEO, & Representative Executive Officer

Resignation	Name	Scott Callon
	Previous Title	Chairman, CEO, & Representative Executive Officer

(2) Reason for the Change

Scott Callon is resigning as CEO to take responsibility for JDI's business performance.

Subject to approval at the June 21, 2025 AGM and subsequent Board of Directors meeting, Callon will continue as JDI's non-executive Chairman to support incoming CEO Jun Akema. (N.B. Callon receives no compensation from JDI.)

(3) Brief Career History of Newly Appointed CEO & Representative Executive Officer

Name	Jun Akema
Date of Birth	November 22, 1976
Number of JDI Shares held	3,519 shares
Employment History	
April 2002	Seiko Epson Corporation
October 2004	Epson Imaging Devices Corporation
February 2010	SUZHOU EPSON Co., Ltd (secondment)
April 2015	Tottori Components Section, Integrated Procurement Department, Procurement Division (JDI)
June 2017	E-Signage Business Planning Department, E-Signage Business Unit, Mobile Business Group (JDI)
March 2022	Head of Procurement Division, Manufacturing Division (currently Procurement Division, Manufacturing & Quality Unit, JDI)

2. Candidates for Board of Directors and Nominee for Chairman of the Board

(Subject to approval at the AGM and the subsequent Board of Directors meeting)

Name	New Position	Current Position	Gender
Scott Callon	Chairman	Chairman (as of June 1, 2025)	Male
Toshihiro Ueki	Director	Unchanged	Male
Tamane Ozeki	External Director	Unchanged	Female
Shiho Ito	External Director	Unchanged	Female
Takatoshi Tsujimura	External Director	Unchanged	Male

Note: Tamane Ozeki, Shiho Ito, and Takatoshi Tsujimura are Independent Directors under the rules of the Tokyo Stock Exchange.

3. Resigning Director (effective May 31, 2025)

Name: Ryosuke Kuwada

Title: External Director

Reason for resignation: To align with the voluntary retirement program and CEO resignation announced today.

Please note that after the resignation, JDI continues to meet the requirements for number of directors under Japanese law and JDI's Articles of Incorporation.

4. Committee Members

(Subject to approval at the AGM and the subsequent Board of Directors meeting)

(✓ ✓ Chairperson, ✓ Member)

	Audit Committee	Nominating Committee	Compensation Committee
Scott Callon		✓ ✓	✓ ✓
Toshihiro Ueki	✓ ✓		
Tamane Ozeki		✓	✓
Shiho Ito	✓		
Takatoshi Tsujimura	✓	✓	✓

Note: With the resignation of Ryosuke Kuwata, Takatoshi Tsujimura was newly appointed as a member of the Nominating Committee and the Compensation Committee at today's board meeting.

5. Executive Officer

(Subject to approval at the Board of Directors meeting following the AGM)

Name	New Position	Current Position
Jun Akema	President, CEO, and Representative Executive Officer	President, CEO, and Representative Executive Officer (effective June 1, 2025)

6. Proposed Amendments to AOI

(1) Reasons for the Proposed Amendments

- i. To create more flexibility in its board structure, JDI is proposing amending Article 22 Chairperson of the Board of Directors to allow for the appointment of Directors with specific job titles. Additionally, JDI is proposing amending Article 35 Representative Executive Officers and Executive Officers with Specific Job Titles to create equivalent flexibility among Executive Officers.
- ii. Other amendments have also been proposed to clarify wording in the current AOI.

(2) Details of Proposed Amendments

(Underlines denote amendments)

Current AOI	Proposed Amendments
Chairperson of the Board of Directors Article 22 The Board of Directors shall elect its Chairperson from among the Directors.	Chairperson of the Board of Directors and Directors with Specific Job Titles Article 22 The Board of Directors shall elect its Chairperson from among the Directors. <u>2. The Board of Directors may give specific job titles to Directors.</u>

<p>Representative Executive Officers and Executive Officers with Specific Job Titles Article 35</p> <p>The Company shall elect Representative Executive Officers by a resolution of the Board of Directors.</p> <p>2. The Company may elect a <u>Chairperson and Executive Officer</u>, a President and <u>Executive Officer</u>, and other <u>Executive Officers with specific job titles from among the Executive Officers</u> by a resolution of the Board of Directors.</p>	<p>Representative Executive Officers and Executive Officers with Specific Job Titles Article 35</p> <p>The Company shall elect Representative Executive Officers by a resolution of the Board of Directors.</p> <p>2. The Company may elect <u>Executive Officers with specific job titles</u> by a resolution of the Board of Directors.</p>
<p>Class D Preferred Shares Article 11-5</p> <p>(Omitted)</p> <p>8. Right to request acquisition of Common Shares (<u>Redemption</u> Right)</p>	<p>Class D Preferred Shares Article 11-5</p> <p>(No change)</p> <p>8. Right to request acquisition of Common Shares (<u>Conversion</u> Right)</p>
<p>Class E Preferred Shares Article 11-6</p> <p>(Omitted)</p> <p>8. Right to request acquisition of Common Shares (<u>Redemption</u> Right)</p>	<p>Class E Preferred Shares Article 11-6</p> <p>(No change)</p> <p>8. Right to request acquisition of Common Shares (<u>Conversion</u> Right)</p>

(3) AOI Amendment Schedule

Board Resolution Date	May 15, 2025
AGM Date	June 21, 2025 (scheduled)
Effective Date	June 21, 2025 (scheduled)