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Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 13, 2025

Company name: The Yamanashi Chuo Bank, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8360

URL: <https://www.yamanashibank.co.jp/>

Representative: President

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Scheduled date of annual general meeting of shareholders: June 25, 2025

Scheduled date to commence dividend payments: June 26, 2025

Scheduled date to file annual securities report: June 20, 2025

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for institutional investors)

Yoshiaki Furuya

Executive Officer and General Manager of Corporate Planning
Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	60,481	6.9	10,620	38.9	7,669	35.5
March 31, 2024	56,525	(6.6)	7,641	(1.0)	5,658	11.7

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ (3,045) million [-%]
Fiscal year ended March 31, 2024: ¥ 27,845 million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	251.43	251.19	3.5	0.2	17.5
March 31, 2024	185.79	185.55	2.7	0.1	13.5

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ - million
Fiscal year ended March 31, 2024: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	4,527,011	213,241	4.6	6,957.87
March 31, 2024	4,366,180	218,301	4.9	7,143.86

(Reference) Equity: As of March 31, 2025: ¥ 212,736 million
As of March 31, 2024: ¥ 217,346 million

(Note) “Regulatory capital ratio” is calculated by dividing (total net assets at the end of period – share acquisition rights at the end of period – non-controlling interests at the end of period) by the total assets at the end of period.

This “regulatory capital ratio” is not the regulatory capital ratio provided for in the public notice pertaining to regulatory capital ratio.

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	(14,439)	(124,529)	(1,963)	554,413
March 31, 2024	(290,768)	92,619	(2,798)	695,345

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	25.00	-	31.00	56.00	1,746	30.1	0.7
March 31, 2025	-	32.00	-	44.00	76.00	2,371	30.2	1.0
Fiscal year ending March 31, 2026 (Forecast)	-	55.00	-	55.00	110.00		40.0	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Yen	
Six months ending September 30, 2025	5,900	35.1	3,900	26.3	127.55	
Full year	12,400	16.7	8,400	9.5	274.73	

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 32,783,000 shares

March 31, 2024: 32,783,000 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 2,208,145 shares

March 31, 2024: 2,358,785 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 30,504,785 shares

Fiscal Year ended March 31, 2024: 30,456,442 shares

*The Bank has introduced a Trust-based Employee Shareholding Incentive Plan (the “Plan”). The number of treasury shares at the end of the period includes shares of the Bank held by the Plan (635,000 shares as of March 31, 2025 and 758,700 shares as of March 31, 2024). In the calculation of the average number of shares outstanding during the year, the average number of shares held by the Plan (696,637 shares during the year ended March 31, 2025 and 709,107 shares during the year ended March 31, 2024) is included as the treasury shares to be deducted.

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Net income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	54,132	6.4	9,785	38.4	7,199	28.3
March 31, 2024	50,850	(7.9)	7,067	4.4	5,611	23.8

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	236.02	235.79
March 31, 2024	184.25	184.01

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	4,506,110	194,716	4.3	6,366.93
March 31, 2024	4,352,417	203,129	4.6	6,674.76

(Reference) Equity: As of March 31, 2025: ¥ 194,668 million
As of March 31, 2024: ¥ 203,074 million

(Note) “Regulatory capital ratio” is calculated by dividing (total net assets at the end of period – share acquisition rights at the end of period – non-controlling interests at the end of period) by the total assets at the end of period.

This “regulatory capital ratio” is not the regulatory capital ratio provided for in the public notice pertaining to regulatory capital ratio.

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	6,000	44.7	4,200	38.0	137.36
Full year	11,900	21.6	8,200	13.8	268.19

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

*Explanation of the appropriate use of financial results forecast and other notes

Forecasts of financial results described in this document are based on information available to the Bank as of the date of this document’s release, and actual results may differ due to changes in the circumstances and other factors. Please refer to page 2 of the attached document for assumptions underlying the forecast.

Table of Contents - Attachments

1. Overview of Operating Results, Etc.	2
(1) Overview of Operating Results for the Fiscal Year Under Review	2
(2) Overview of Financial Position for the Fiscal Year Under Review	2
(3) Overview of Cash Flows for the Fiscal Year Under Review	2
(4) Future Outlook	3
2. Basic Policy on Selection of Accounting Standards	3
3. Consolidated Financial Statements and Principal Notes	4
(1) Consolidated Balance Sheets	4
(2) Consolidated Statements of Income and Comprehensive Income	6
(3) Consolidated Statements of Changes in Equity	8
(4) Consolidated Statements of Cash Flows	10
(5) Notes on Going Concern Assumption	12
(6) Changes in Accounting Policies	12
(7) Segment Information, Per Share Information, and Significant Subsequent Events	12
4. Non-Consolidated Financial Statements	14
(1) Non-Consolidated Balance Sheets	14
(2) Non-Consolidated Statements of Income	17
(3) Non-Consolidated Statements of Changes in Equity	19
5. Reference Information.....	23
Financial Results Briefing Materials for FY2024	23

1. Overview of Operating Results, Etc.

(1) Overview of Operating Results for the Fiscal Year Under Review

Regarding the consolidated operating results for the fiscal year under review, ordinary income increased by 3,955 million yen year on year to 60,481 million yen, due to increases in interest on loans, interest and dividends on securities, and due from banks, despite a decrease in gains on sales of JGBs and other bonds. Ordinary expenses increased by 976 million yen year on year to 49,860 million yen, primarily due to increases in interest on deposits, operating expenses, and credit costs. As a result, ordinary profit increased by 2,979 million yen year on year to 10,620 million yen. Profit attributable to shareholders of the parent increased by 2,011 million yen year on year to 7,669 million yen.

The Bank's non-consolidated ordinary income increased by 3,282 million yen year on year to 54,132 million yen, and its ordinary profit increased by 2,718 million yen year on year to 9,785 million yen. The Bank's non-consolidated net income increased by 1,588 million yen year on year to 7,199 million yen, and core net business profit (excluding gain on cancellation of investment trusts) increased by 2,093 million yen year on year to 14,531 million yen.

(2) Overview of Financial Position for the Fiscal Year Under Review

Deposits decreased by 30.3 billion yen during the fiscal year under review due to a decrease in public and corporate deposits, resulting in a balance of 3,547.3 billion yen at the end of the period, despite an increase in individual deposits.

In addition, total deposits, including negotiable certificates of deposit, decreased by 13.1 billion yen during the fiscal year under review, resulting in a balance of 3,619.4 billion yen at the end of the period.

Furthermore, the total balance of JGBs and investment trusts from over-the-counter sales increased by 24.0 billion yen during the fiscal year under review, resulting in a balance of 196.1 billion yen at the end of the period.

Loans increased by 235.7 billion yen during the fiscal year under review, mainly due to an increase in loans to SMEs and consumer loans, resulting in a balance of 2,748.8 billion yen at the end of the period.

Securities increased by 100.1 billion yen during the fiscal year under review, mainly due to an increase in JGBs, and the balance at the end of the period was 1,118.7 billion yen.

(3) Overview of Cash Flows for the Fiscal Year Under Review

a) Cash flow from operating activities

The Bank recorded a cash outflow of 14.4 billion yen (compared to a cash outflow of 290.7 billion yen in the previous fiscal year), mainly due to a decrease in deposits of 13.1 billion yen and an increase in loans of 235.7 billion yen, despite increases in payables under securities lending transactions of 131.3 billion yen and in borrowed money of 58.8 billion yen.

b) Cash flow from investing activities

The Bank recorded a cash outflow of 124.5 billion yen (compared with a cash inflow of 92.6 billion yen in the previous fiscal year), mainly due to the acquisition of securities totaling 617.8 billion yen, despite the sale and redemption of securities totaling 499.4 billion yen.

c) Cash flow from financing activities

The Bank recorded a cash outflow of 1.9 billion yen (compared with a cash outflow of 2.7 billion yen in the previous fiscal year) mainly due to the payment of dividends of 1.9 billion yen.

As a result, cash and cash equivalents at the end of the fiscal year amounted to 554.4 billion yen (a decrease of 140.9 billion yen year on year).

(4) Future Outlook

1) Outlook of the financial results for the next fiscal year

Regarding the outlook of the financial results for the fiscal year ending March 31, 2026, under circumstances where increases in interest on deposits, etc., operating expenses, and credit costs is expected, consolidated ordinary profit is projected to be 12.4 billion yen (up 1.7 billion yen year on year) and profit attributable to shareholders of the parent is projected to be 8.4 billion yen (up 0.7 billion yen year on year), primarily due to increases in interest on loans, interest and dividends on securities, and JGBs and other bond transactions.

In addition, the Bank expects non-consolidated ordinary profit of 11.9 billion yen (up 2.1 billion yen year on year) and non-consolidated net income of 8.2 billion yen (up 1.0 billion yen year on year)

2) Basic policy on distribution of profit, and dividends for the fiscal year under review and the next fiscal year

Based on our basic policy on shareholder returns, the Bank decided to pay an interim dividend of 32 yen per share for the fiscal year under review. Regarding the year-end dividend, the Bank had originally planned to pay 32 yen per share; however, in light of the performance for the fiscal year under review, we have decided to increase the dividend by 12 yen per share, resulting in a total of 44 yen per share. As a result, the annual dividend for the fiscal year under review will be 76 yen per share, with a consolidated payout ratio of 30.22%.

Regarding the dividend for the next fiscal year (fiscal year ending March 31, 2026), the Bank plans to pay ordinary dividends totaling 110 yen, consisting of 55 yen at the end of the interim period and 55 yen at the end of the fiscal year, based on the new shareholder return policy (dividend payout ratio on profit attributable to shareholders of the parent at 40% as a guideline). For information on the year-end dividends for the fiscal year under review and the new shareholder return policy, please refer to “Notice Concerning Dividends of Surplus (Increased Dividend) and Changes to Shareholder Return Policy” separately released today.

2. Basic Policy on Selection of Accounting Standards

The Group applies Japanese generally accepted accounting principles (GAAP).

The Group intends to respond appropriately to the application of International Financial Reporting Standards (IFRS), taking into consideration various conditions and trends in Japan and overseas.

3.Consolidated Financial Statements and Principal Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	695,774	554,863
Call loans and bills bought	5,725	206
Monetary claims bought	24,605	17,190
Money held in trust	3,628	6,696
Securities	1,018,579	1,118,735
Loans and bills discounted	2,513,085	2,748,878
Foreign exchanges	1,559	2,837
Other assets	61,593	23,671
Tangible fixed assets	21,427	21,482
Buildings, net	7,838	7,465
Land	11,045	11,067
Construction in progress	27	310
Other tangible fixed assets	2,516	2,639
Intangible fixed assets	3,681	4,272
Software	2,682	3,706
Software in progress	733	302
Other intangible fixed assets	265	263
Retirement benefit asset	19,943	26,935
Deferred tax assets	253	4,551
Customers' liabilities for acceptances and guarantees	7,491	6,609
Allowance for loan losses	(11,167)	(9,920)
Total assets	4,366,180	4,527,011
Liabilities		
Deposits	3,577,666	3,547,334
Negotiable certificates of deposit	54,938	72,144
Cash collateral received for securities lent	14,513	145,897
Borrowed money	434,692	493,584
Foreign exchanges	398	168
Other liabilities	51,393	41,447
Provision for bonuses	1,844	1,946
Provision for bonuses for directors (and other officers)	39	50
Provision for retirement benefits for directors (and other officers)	6	11
Provision for reimbursement of deposits	193	156
Provision for contingent loss	158	131
Deferred tax liabilities	4,543	4,286
Acceptances and guarantees	7,491	6,609
Total liabilities	4,147,878	4,313,769

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	15,400	15,400
Capital surplus	9,893	10,031
Retained earnings	177,854	183,559
Treasury shares	(2,897)	(2,722)
Total shareholders' equity	200,251	206,267
Valuation difference on available-for-sale securities	11,723	(2,763)
Deferred gains or losses on hedges	-	291
Remeasurements of defined benefit plans	5,371	8,940
Total accumulated other comprehensive income	17,095	6,468
Share acquisition rights	54	48
Non-controlling interests	900	457
Total net assets	218,301	213,241
Total liabilities and net assets	4,366,180	4,527,011

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	56,525	60,481
Interest income	31,154	36,701
Interest on loans and discounts	21,735	25,094
Interest and dividends on securities	8,493	9,570
Interest on call loans and bills bought	132	104
Interest on deposits with banks	638	1,777
Other interest income	154	154
Fees and commissions	11,890	11,937
Other ordinary income	7,150	5,846
Other income	6,329	5,995
Reversal of allowance for loan losses	113	-
Other	6,216	5,995
Ordinary expenses	48,883	49,860
Interest expenses	439	2,941
Interest on deposits	277	2,284
Interest on negotiable certificates of deposit	3	82
Interest on call money and bills sold	(50)	-
Interest expenses on cash collateral received for securities lent	203	293
Interest on borrowings and rediscounts	5	207
Other interest expenses	(0)	74
Fees and commissions payments	2,597	2,827
Other ordinary expenses	17,508	14,588
General and administrative expenses	26,838	27,127
Other expenses	1,499	2,375
Provision of allowance for loan losses	-	1,342
Other	1,499	1,032
Ordinary profit	7,641	10,620
Extraordinary income	54	20
Gain on disposal of non-current assets	54	20
Extraordinary losses	122	62
Loss on disposal of non-current assets	98	62
Impairment losses	23	0
Profit before income taxes	7,573	10,578
Income taxes - current	1,830	2,810
Income taxes - deferred	117	49
Total income taxes	1,948	2,860
Profit	5,625	7,717
Profit (loss) attributable to non-controlling interests	(33)	48
Profit attributable to owners of parent	5,658	7,669

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	5,625	7,717
Other comprehensive income	22,219	(10,763)
Valuation difference on available-for-sale securities	15,772	(14,623)
Deferred gains or losses on hedges	-	291
Remeasurements of defined benefit plans, net of tax	6,447	3,568
Comprehensive income	27,845	(3,045)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	27,895	(2,956)
Comprehensive income attributable to non-controlling interests	(49)	(88)

(3) Consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	15,400	8,871	173,753	(2,116)	195,907
Changes during period					
Dividends of surplus			(1,557)		(1,557)
Profit attributable to owners of parent			5,658		5,658
Purchase of treasury shares				(1,011)	(1,011)
Disposal of treasury shares		16		230	247
Change in ownership interest of parent due to transactions with non-controlling interests		1,005			1,005
Net changes in items other than shareholders' equity					
Total changes during period	-	1,022	4,101	(780)	4,343
Balance at end of period	15,400	9,893	177,854	(2,897)	200,251

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(4,065)	-	(1,075)	(5,141)	109	2,387	193,263
Changes during period							
Dividends of surplus							(1,557)
Profit attributable to owners of parent							5,658
Purchase of treasury shares							(1,011)
Disposal of treasury shares							247
Change in ownership interest of parent due to transactions with non-controlling interests							1,005
Net changes in items other than shareholders' equity	15,789		6,447	22,236	(55)	(1,486)	20,694
Total changes during period	15,789	-	6,447	22,236	(55)	(1,486)	25,037
Balance at end of period	11,723	-	5,371	17,095	54	900	218,301

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	15,400	9,893	177,854	(2,897)	200,251
Changes during period					
Dividends of surplus			(1,965)		(1,965)
Profit attributable to owners of parent			7,669		7,669
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		16		175	191
Change in ownership interest of parent due to transactions with non-controlling interests		121			121
Net changes in items other than shareholders' equity					
Total changes during period	-	137	5,704	174	6,016
Balance at end of period	15,400	10,031	183,559	(2,722)	206,267

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	11,723	-	5,371	17,095	54	900	218,301
Changes during period							
Dividends of surplus							(1,965)
Profit attributable to owners of parent							7,669
Purchase of treasury shares							(1)
Disposal of treasury shares							191
Change in ownership interest of parent due to transactions with non-controlling interests							121
Net changes in items other than shareholders' equity	(14,487)	291	3,568	(10,626)	(6)	(443)	(11,076)
Total changes during period	(14,487)	291	3,568	(10,626)	(6)	(443)	(5,060)
Balance at end of period	(2,763)	291	8,940	6,468	48	457	213,241

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	7,573	10,578
Depreciation	1,973	2,171
Impairment losses	23	0
Increase (decrease) in allowance for loan losses	(1,399)	(1,247)
Increase (decrease) in provision for bonuses	85	102
Increase (decrease) in provision for bonuses for directors (and other officers)	12	10
Decrease (increase) in retirement benefit asset	(10,074)	(6,992)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(5)	4
Increase (decrease) in provision for reimbursement of deposits	(78)	(36)
Increase (decrease) in provision for contingent loss	5	(26)
Interest income	(31,154)	(36,701)
Interest expenses	439	2,941
Loss (gain) related to securities	5,152	3,555
Loss (gain) on money held in trust	159	215
Foreign exchange losses (gains)	(1,833)	500
Loss (gain) on disposal of non-current assets	43	41
Net decrease (increase) in loans and bills discounted	(222,431)	(235,792)
Net increase (decrease) in deposits	77,736	(30,331)
Net increase (decrease) in negotiable certificates of deposit	7,215	17,206
Net increase (decrease) in borrowed money	(23,985)	58,892
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	(80)	(20)
Net decrease (increase) in call loans	(11,853)	12,933
Net increase (decrease) in cash collateral received for securities lent	(120,671)	131,384
Net decrease (increase) in foreign exchanges - assets	1,075	(1,278)
Net increase (decrease) in foreign exchanges - liabilities	29	(230)
Net decrease (increase) in margin for central counterparty	-	17,000
Interest received	30,749	36,089
Interest paid	(453)	(1,960)
Other, net	3,727	8,070
Subtotal	(288,019)	(12,919)
Income taxes paid	(2,749)	(1,519)
Net cash provided by (used in) operating activities	(290,768)	(14,439)
Cash flows from investing activities		
Purchase of securities	(462,805)	(617,858)
Proceeds from sale of securities	485,321	442,927
Proceeds from redemption of securities	65,163	56,509
Increase in money held in trust	(330)	(3,298)
Decrease in money held in trust	7,019	10
Purchase of tangible fixed assets	(808)	(1,155)
Proceeds from sale of tangible fixed assets	147	80
Purchase of intangible fixed assets	(1,087)	(1,745)
Net cash provided by (used in) investing activities	92,619	(124,529)

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from financing activities		
Dividends paid	(1,557)	(1,965)
Dividends paid to non-controlling interests	(1)	(0)
Purchase of treasury shares	(1,011)	(1)
Proceeds from sale of treasury shares	201	236
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(429)	(232)
Net cash provided by (used in) financing activities	(2,798)	(1,963)
Effect of exchange rate change on cash and cash equivalents	0	0
Net increase (decrease) in cash and cash equivalents	(200,946)	(140,931)
Cash and cash equivalents at beginning of period	896,292	695,345
Cash and cash equivalents at end of period	695,345	554,413

(5) Notes on Going Concern Assumption

Not applicable.

(6) Changes in Accounting Policies

(Application of the Accounting Standard for Current Income Taxes, etc.)

The Bank has applied the “Accounting Standard for Current Income Taxes” (ASBJ Statement No. 27, October 28, 2022), etc. from the beginning of the consolidated fiscal year ended March 31, 2025. Accordingly, “income taxes: basic” for the fiscal year under review are recognized in gains/losses, shareholders’ equity, and other comprehensive income in accordance with the transactions and other events giving rise to such taxes.

The change in accounting policies had no impact on the consolidated financial statements.

(7) Segment Information, Per Share Information, and Significant Subsequent Events

(Segment information)

The Group has one reportable segment (banking business), which is not so important as disclosure information, and segment information is omitted in this document.

(Per share information)

		For the fiscal year ended March 31, 2025
Net assets per share	Yen	6,957.87
Net income per share	Yen	251.43
Diluted net income per share	Yen	251.19

(Note) The basis for calculating net income per share and diluted net income per share is presented as follows.

		For the fiscal year ended March 31, 2025
Net income per share		
Net income attributable to shareholders of the parent	Millions of yen	7,669
Amount not attributable to owners of common stock	Millions of yen	—
Net income attributable to shareholders of the parent related to common stock	Millions of yen	7,669
Average balance of common stock	Thousands of shares	30,504
Diluted net income per share		
Adjustment amount of net income attributable to shareholders of the parent	Millions of yen	—
Increase in the number of common stock	Thousands of shares	29
Share subscription rights	Thousands of shares	29
Overview of dilutive shares not included in the calculation of diluted net income per share due to the absence of dilutive effects		

(Note) The Bank's shares held by an exclusive trust for the Yamanashi Chuo Bank, Ltd. Employees' Stockholdings are recorded as treasury shares included in shareholders' equity. The Bank has included these shares in the treasury shares to be excluded from the calculation of the total number of shares issued and outstanding at the end of the fiscal year and the average number of shares outstanding during the fiscal year for the purpose of calculating net assets per share, net income per share, and diluted net income per share.

The number of such treasury shares at the end of the period deducted in the calculation of net assets per share is 635 thousand shares, and the average number of such treasury shares during the period deducted in the calculation of net income per share and diluted net income per share is 696 thousand shares.

(Significant subsequent events)

Not applicable.

4.Non-consolidated Financial Statements

(1) Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	695,774	554,777
Cash	42,066	24,948
Due from banks	653,707	529,829
Call loans	5,725	206
Monetary claims bought	21,235	13,598
Money held in trust	3,628	6,696
Securities	1,019,018	1,119,912
Government bonds	141,154	312,775
Local government bonds	275,777	236,621
Corporate bonds	137,820	130,289
Stocks	68,573	67,053
Other securities	395,692	373,172
Loans and bills discounted	2,520,360	2,760,066
Bills discounted	3,614	1,598
Loans on bills	50,347	40,860
Loans on deeds	2,327,660	2,569,657
Overdrafts	138,738	147,951
Foreign exchanges	1,559	2,837
Due from foreign banks (our accounts)	1,556	2,837
Foreign bills bought	2	-
Other assets	49,864	5,859
Prepaid expenses	378	347
Accrued revenue	2,267	3,055
Financial derivatives	426	1,183
Margin for central counterparty	17,000	-
Other	29,792	1,273
Tangible fixed assets	21,323	21,379
Buildings, net	7,838	7,465
Land	11,045	11,067
Leased assets, net	873	860
Construction in progress	27	310
Other tangible fixed assets	1,539	1,675
Intangible fixed assets	3,666	4,244
Software	2,563	3,619
Leased assets	106	81
Software in progress	733	282
Other intangible fixed assets	263	261
Prepaid pension costs	12,220	13,912
Deferred tax assets	-	4,260
Customers' liabilities for acceptances and guarantees	7,491	6,609
Allowance for loan losses	(9,450)	(8,251)
Total assets	4,352,417	4,506,110

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Deposits	3,580,333	3,548,939
Current deposits	119,197	113,659
Ordinary deposits	2,421,154	2,439,201
Savings deposits	20,892	21,172
Deposits at notice	560	518
Time deposits	986,403	949,021
Other deposits	32,124	25,364
Negotiable certificates of deposit	61,438	79,944
Cash collateral received for securities lent	14,513	145,897
Borrowed money	434,396	490,821
Borrowings from other banks	434,396	490,821
Foreign exchanges	398	168
Foreign bills sold	252	79
Foreign bills payable	146	88
Other liabilities	46,775	36,795
Domestic exchange settlement account, credit	38	93
Income taxes payable	161	1,459
Accrued expenses	856	1,954
Unearned revenue	496	1,556
Financial derivatives	840	321
Lease liabilities	1,123	1,086
Other	43,258	30,323
Provision for bonuses	1,797	1,896
Provision for bonuses for directors (and other officers)	24	33
Provision for reimbursement of deposits	193	156
Provision for contingent loss	158	131
Deferred tax liabilities	1,767	-
Acceptances and guarantees	7,491	6,609
Total liabilities	4,149,288	4,311,394

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	15,400	15,400
Capital surplus	8,303	8,320
Legal capital surplus	8,287	8,287
Other capital surplus	16	32
Retained earnings	171,136	176,371
Legal retained earnings	9,405	9,405
Other retained earnings	161,731	166,965
Reserve for tax purpose reduction entry of non-current assets	204	210
Reserve for special account for tax purpose reduction entry of non-current assets	8	-
General reserve	152,101	156,101
Retained earnings brought forward	9,417	10,654
Treasury shares	(2,897)	(2,722)
Total shareholders' equity	191,943	197,368
Valuation difference on available-for-sale securities	11,131	(2,991)
Deferred gains or losses on hedges	-	291
Total valuation and translation adjustments	11,131	(2,699)
Share acquisition rights	54	48
Total net assets	203,129	194,716
Total liabilities and net assets	4,352,417	4,506,110

(2) Non-consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	50,850	54,132
Interest income	31,215	36,976
Interest on loans and discounts	21,755	25,149
Interest and dividends on securities	8,533	9,795
Interest on call loans	132	104
Interest on deposits with banks	638	1,772
Other interest income	154	154
Fees and commissions	10,634	10,410
Fees and commissions on domestic and foreign exchanges	1,569	1,572
Other fees and commissions	9,064	8,838
Other ordinary income	2,666	881
Gain on foreign exchange transactions	78	-
Net gain on trading securities transactions	0	0
Gain on sale of bonds	2,588	880
Other income	6,334	5,864
Reversal of allowance for loan losses	153	-
Gain on sale of equity securities	5,471	5,101
Other	709	763
Ordinary expenses	43,783	44,347
Interest expenses	473	2,986
Interest on deposits	277	2,285
Interest on negotiable certificates of deposit	3	87
Interest on call money	(50)	-
Interest expenses on cash collateral received for securities lent	203	293
Interest on borrowings and rediscounts	0	190
Other interest expenses	39	130
Fees and commissions payments	2,921	3,171
Fees and commissions on domestic and foreign exchanges	555	586
Other fees and commissions	2,366	2,584
Other ordinary expenses	13,555	10,208
Loss on foreign exchange transactions	-	3
Loss on sale of bonds	8,679	5,234
Loss on redemption of bonds	3,604	4,140
Loss on devaluation of bonds	-	0
Loss on financial derivatives	1,270	828
General and administrative expenses	25,372	25,601
Other expenses	1,460	2,378
Provision of allowance for loan losses	-	1,359
Loss on sale of equity securities	938	302
Loss on devaluation of equity securities	31	10
Other	490	706
Ordinary profit	7,067	9,785

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Extraordinary income	54	20
Gain on disposal of non-current assets	54	20
Extraordinary losses	122	62
Loss on disposal of non-current assets	98	62
Impairment losses	23	0
Profit before income taxes	6,999	9,743
Income taxes - current	1,199	2,489
Income taxes - deferred	188	53
Total income taxes	1,387	2,543
Profit	5,611	7,199

(3) Non-consolidated Statements of Changes in Equity
For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings				
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings			
						Reserve for tax purpose reduction entry of non-current assets	Reserve for special account for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward
Balance at beginning of period	15,400	8,287	-	8,287	9,405	204	-	150,101	7,371
Changes during period									
Dividends of surplus									(1,557)
Profit									5,611
Provision of reserve for tax purpose reduction entry of non-current assets									
Provision of reserve for special account for tax purpose reduction entry of non-current assets							8		(8)
Reversal of reserve for special account for tax purpose reduction entry of non-current assets									
Provision of general reserve								2,000	(2,000)
Purchase of treasury shares									
Disposal of treasury shares			16	16					
Net changes in items other than shareholders' equity									
Total changes during period	-	-	16	16	-	-	8	2,000	2,045
Balance at end of period	15,400	8,287	16	8,303	9,405	204	8	152,101	9,417

	Shareholders' equity			Valuation and translation adjustments			Share acquisition rights	Total net assets
	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
	Total retained earnings							
Balance at beginning of period	167,082	(2,116)	188,653	(4,706)	-	(4,706)	109	184,056
Changes during period								
Dividends of surplus	(1,557)		(1,557)					(1,557)
Profit	5,611		5,611					5,611
Provision of reserve for tax purpose reduction entry of non-current assets								
Provision of reserve for special account for tax purpose reduction entry of non-current assets								
Reversal of reserve for special account for tax purpose reduction entry of non-current assets								
Provision of general reserve								
Purchase of treasury shares		(1,011)	(1,011)					(1,011)
Disposal of treasury shares		230	247					247
Net changes in items other than shareholders' equity				15,837		15,837	(55)	15,782
Total changes during period	4,054	(780)	3,290	15,837	-	15,837	(55)	19,072
Balance at end of period	171,136	(2,897)	191,943	11,131	-	11,131	54	203,129

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings				
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings			
						Reserve for tax purpose reduction entry of non-current assets	Reserve for special account for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward
Balance at beginning of period	15,400	8,287	16	8,303	9,405	204	8	152,101	9,417
Changes during period									
Dividends of surplus									(1,965)
Profit									7,199
Provision of reserve for tax purpose reduction entry of non-current assets						6			(6)
Provision of reserve for special account for tax purpose reduction entry of non-current assets									
Reversal of reserve for special account for tax purpose reduction entry of non-current assets							(8)		8
Provision of general reserve								4,000	(4,000)
Purchase of treasury shares									
Disposal of treasury shares			16	16					
Net changes in items other than shareholders' equity									
Total changes during period	-	-	16	16	-	6	(8)	4,000	1,237
Balance at end of period	15,400	8,287	32	8,320	9,405	210	-	156,101	10,654

	Shareholders' equity			Valuation and translation adjustments			Share acquisition rights	Total net assets
	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
	Total retained earnings							
Balance at beginning of period	171,136	(2,897)	191,943	11,131	-	11,131	54	203,129
Changes during period								
Dividends of surplus	(1,965)		(1,965)					(1,965)
Profit	7,199		7,199					7,199
Provision of reserve for tax purpose reduction entry of non-current assets								
Provision of reserve for special account for tax purpose reduction entry of non-current assets								
Reversal of reserve for special account for tax purpose reduction entry of non-current assets								
Provision of general reserve								
Purchase of treasury shares		(1)	(1)					(1)
Disposal of treasury shares		175	191					191
Net changes in items other than shareholders' equity				(14,122)	291	(13,831)	(6)	(13,837)
Total changes during period	5,234	174	5,424	(14,122)	291	(13,831)	(6)	(8,412)
Balance at end of period	176,371	(2,722)	197,368	(2,991)	291	(2,699)	48	194,716

Financial Results Briefing Materials for FY2024

The Yamanashi Chuo Bank, Ltd.

Contents

I. Key Points of Financial Results for FY2024

1. Profit and loss	[Non-consolidated]	.....	1
2. Deposits, loans, securities, etc.	[Non-consolidated]	.....	2
3. Regulatory capital ratio (Domestic standards)	[Non-consolidated / Consolidated]	.....	4
4. Non-performing loans	[Non-consolidated]		
5. Financial results forecast	[Non-consolidated]	.....	5

II. Summary of Financial Results for FY2024

1. Profit and loss	[Non-consolidated / Consolidated]	.....	6
2. Net business profit	[Non-consolidated]	.....	8
3. Yields	[Non-consolidated]		
4. Gains and losses related to securities	[Non-consolidated]	.....	9
5. Gains and losses on valuation of securities	[Non-consolidated / Consolidated]		
6. ROE	[Non-consolidated]	.....	10
7. ROA and OHR	[Non-consolidated]		
8. Regulatory capital ratio (Domestic standards)	[Non-consolidated / Consolidated]		

III. Loans, etc.

1. Risk-monitored loans and mandatory disclosure of bad debt under the Financial	[Non-consolidated / Consolidated]	.....	11
2. Loan loss reserve, etc.	[Non-consolidated / Consolidated]	.....	12
3. Status of coverage of Risk-monitored loans and mandatory disclosure of bad debt under the	[Non-consolidated / Consolidated]	.....	13
4. Loans made by customer industry	[Non-consolidated]	.....	14
(1) Loan portfolio by customer industry	[Non-consolidated]		
(2) Balance of consumer loans	[Non-consolidated]		
(3) Loans to SMEs, etc.	[Non-consolidated]		
5. Balance of total deposits, loans, etc.	[Non-consolidated]	.....	15

I. Key Points of Financial Results for FY2024

1. Profit and loss [Non-consolidated]

Ordinary income increased by 3,282 million yen year on year to 54,132 million yen, due to increases in interest on loans, interest and dividends on securities, and due from banks, despite a decrease in gains on the sale of JGBs and other bonds.

Ordinary profit increased by 2,718 million yen year on year to 9,785 million yen, due to an increase of 564 million yen year on year in ordinary expenses, resulting mainly from increases in interest on deposits, etc., expenses, and credit costs.

Net income increased by 1,588 million yen year on year to 7,199 million yen.

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	Fiscal year ended March 31, 2025	Change from fiscal year ended March 31, 2024	Fiscal year ended March 31, 2024	Forecast for fiscal year ended March 31, 2025 (Announced in November 2024)
Ordinary income	54,132	3,282	50,850	
Gross business profit	31,905	4,339	27,566	
(Core gross business profit)	40,400	3,138	37,262	
Interest income	33,994	3,252	30,742	
Fees and commissions	7,238	(474)	7,712	
Other operating income	(9,327)	1,561	(10,888)	
JGBs and other bond transactions	(8,495)	1,200	(9,695)	
Expenses (ex. non-recurring processing)	25,868	1,044	24,824	
General provision to loan loss reserve	53	53	-	
Net business profit	5,983	3,241	2,742	
Core net business profit	14,531	2,093	12,438	12,100
Core net business profit (excluding gain on cancellation of investment trusts)	14,531	2,093	12,438	12,100
Non-operating gains (losses)	3,806	(519)	4,325	
Reversal of allowance for loan losses	-	(153)	153	
Disposal of non-performing loans	1,408	1,338	70	
Stock and other related income	4,788	288	4,500	
Ordinary profit	9,785	2,718	7,067	8,700
Extraordinary income (losses)	(42)	25	(67)	
Profit before income taxes	9,743	2,744	6,999	
Total corporate taxes, etc.	2,543	1,156	1,387	
Net income	7,199	1,588	5,611	6,200
Credit costs	1,462	1,545	(83)	2,200

2. Deposits, loans, securities, etc. [Non-consolidated, ending balance]

(1) Deposits, etc.

Deposits decreased by 31.3 billion yen year on year to 3,548.9 billion yen, due to a decrease in public and corporate deposits, despite an increase in personal deposits.
Negotiable certificates of deposit increased by 18.5 billion yen year on year to 79.9 billion yen.
Total balance of JGBs and investment trusts from over-the-counter sales increased by 24.0 billion yen year on year to 196.1 billion yen.

(100 million yen)

	As of March 31, 2025		As of March 31, 2024
		Change from March 31, 2024	
Deposits	35,489	(313)	35,803
Negotiable certificates of deposit	799	185	614
Total	36,288	(128)	36,417
Corporate	8,694	(89)	8,784
Individual	25,417	170	25,246
Balance of investment trust from over-the-counter sales	1,422	207	1,215
Balance of JGBs from over-the- counter sales	538	33	505
Total	1,961	240	1,721

(2) Loans

Loans increased by 239.7 billion yen year on year to 2,760.0 billion yen, mainly due to an increase in loans to SMEs and consumer loans.
Of which, loans to SMEs increased by 123.1 billion yen year on year to 1,650.6 billion yen.
Consumer loans increased by 43.5 billion yen year on year to 534.7 billion yen.

(100 million yen)

	As of March 31, 2025		As of March 31, 2024
		Change from March 31, 2024	
Total of loans	27,600	2,397	25,203
To SMEs	16,506	1,231	15,274
Consumer loans	5,347	435	4,911

(3) Securities

Securities increased by 100.8 billion yen year on year to 1,119.9 billion yen, mainly due to an increase in JGBs.

Gains (losses) on valuation of available-for-sale securities decreased by 20.3 billion yen year on year to (4.8) billion yen.

(100 million yen)

	As of March 31, 2025		As of March 31, 2024
		Change from March 31, 2024	
JGBs	3,127	1,716	1,411
Municipal bonds	2,366	(391)	2,757
Corporate bonds	1,302	(75)	1,378
Stock	670	(15)	685
Other	3,731	(225)	3,956
Foreign bonds	248	227	21
Total	11,199	1,008	10,190

Gains (losses) on valuation of available-for-sale securities

(100 million yen)

	As of March 31, 2025		As of March 31, 2024
		Change from March 31, 2024	
Stock	428	(15)	443
Bonds	(363)	(211)	(151)
Other	(112)	23	(136)
Foreign bonds	1	2	(1)
Total	(48)	(203)	155

3. Regulatory capital ratio (Domestic standards) [Non-consolidated] & [Consolidated]

The Bank has adopted finalized Basel III standards as of March 31, 2025. In accordance with these standards, non-consolidated regulatory capital ratio increased by 0.12 percentage points year on year to 9.69%, and consolidated regulatory capital ratio increased by 0.16 percentage points year on year to 10.21%.

	As of March 31, 2025		As of March 31, 2024
		Change from March 31, 2024	
Non-consolidated regulatory capital ratio	9.69%	0.12%	9.57%
Consolidated regulatory capital ratio	10.21%	0.16%	10.05%

4. Non-performing loans [Non-consolidated]

Non-performing loans remained almost unchanged year on year at 25.3 billion. The non-performing loan ratio decreased by 0.09 percentage points year on year to 0.91%.

(100 million yen; %)

	As of March 31, 2025		As of March 31, 2024
		Change from March 31, 2024	
Bankrupt and quasi-bankrupt claims	67	(21)	89
Doubtful claims	124	7	117
Claims requiring supervision	60	13	47
Accruing loans contractually past due 3 months or more	0	0	0
Restructured loans	60	13	47
Subtotal (A)	253	(0)	254
Normal claims	27,486	2,375	25,111
Total (B)	27,739	2,374	25,365
Disclosed bad debt (A)/(B)	0.91	(0.09)	1.00

5. Financial results forecast [Non-consolidated]

Under circumstances where increases in interest on deposits, etc., expenses, and disposal of non-performing loans are expected, ordinary profit is projected to increase by 2.1 billion yen year on year, due to increases in interest on loans, interest and dividends on securities, and JGBs and other bond transactions.

Net income is projected to increase by 1.0 billion yen year on year.

(100 million yen)

	Forecast for fiscal year ending March 2026		Actual results for fiscal year ended March 2025
		Increase (decrease)	
Gross business profit	363	44	319
Interest income	358	19	339
Fees and commissions	73	1	72
Other operating income (ex. JGBs and other bond transactions)	(20)	(12)	(8)
Core gross business profit	411	7	404
JGBs and other bond transactions	(47)	37	(84)
Expenses	274	15	258
General provision to loan loss reserve	0	0	0
Net business profit	89	29	59
Core net business income	137	(8)	145
Core net business income (ex. gain on cancellation of investment trusts)	137	(8)	145
Non-operating gains (losses)	30	(7)	38
Disposal of non-performing loans	26	12	14
Stock and other related income	47	(0)	47
Ordinary profit	119	21	97
Net income	82	10	71

Interest income	Forecast for fiscal year ending March 2026		Actual results for fiscal year ended March 2025
		Increase (decrease)	
Income from fund management	437	67	369
Interest on loans	296	45	251
Interest and dividends on securities	109	11	97
Interest on call loans, etc.	30	10	20
Fund procurement expenses	78	48	29
Interest on deposits, etc.	64	40	23
Interest on call money, etc.	13	7	6
Interest income	358	19	339

Fees and commissions	Forecast for fiscal year ending March 2026		Actual results for fiscal year ended March 2025
		Increase (decrease)	
Fees and commissions	105	1	104
Fees and commissions expenses	31	0	31
Fees and commissions	73	1	72

Expenses	Forecast for fiscal year ending March 2026		Actual results for fiscal year ended March 2025
		Increase (decrease)	
Personnel	154	8	146
Premises and equipment	104	7	97
Tax	14	(0)	14
Expenses	274	15	258

II. Summary of Financial Results for FY2024

1. Profit and loss

[Non-consolidated]

(Millions of yen)

	Fiscal year ended March 31, 2025	Change from fiscal year ended March 31, 2024	Fiscal year ended March 31, 2024
Gross business profit	31,905	4,339	27,566
(ex. JGBs and other bond transactions (balance of 5 accounts))	40,400	3,138	37,262
Domestic gross business profit	31,160	558	30,602
(ex. JGBs and other bond transactions (balance of 5 accounts))	39,696	2,839	36,857
Interest income	32,504	3,334	29,170
Fees and commissions	7,173	(494)	7,667
Other operating income	(8,517)	(2,282)	(6,235)
(JGBs and other bond transactions (balance of 5 accounts))	(8,536)	(2,282)	(6,254)
International gross business profit	744	3,780	(3,036)
(ex. JGBs and other bond transactions (balance of 5 accounts))	703	298	405
Interest income	1,489	(82)	1,571
Fees and commissions	64	19	45
Other operating income	(809)	3,844	(4,653)
(JGBs and other bond transactions (balance of 5 accounts))	41	3,482	(3,441)
Expenses (ex. non-recurring processing)	25,868	1,044	24,824
Personnel	14,669	475	14,194
Premises and equipment	9,753	448	9,305
Tax	1,445	122	1,323
Net business profit (before general provision to loan loss reserve)	6,036	3,294	2,742
Core net business profit	14,531	2,093	12,438
Core net business profit (ex. gain on cancellation of investment trusts)	14,531	2,093	12,438
General provision to loan loss reserve	53	53	-
Net business profit	5,983	3,241	2,742
(JGBs and other bond transactions (balance of 5 accounts))	(8,495)	1,200	(9,695)
Non-operating gains (losses)	3,806	(519)	4,325
Reversal of allowance for loan losses	-	(153)	153
Net provision to specific loan loss reserve	1,305	1,305	-
Stock and other related income	4,788	288	4,500
Other non-operating gains (losses)	323	651	(328)
Ordinary profit	9,785	2,718	7,067
Extraordinary income (losses)	(42)	25	(67)
Gains (losses) on disposal of non-current assets	(41)	2	(43)
Impairment losses	0	(23)	23
Profit before income taxes	9,743	2,744	6,999
Income taxes: basic	2,489	1,290	1,199
Income taxes: deferred	53	(135)	188
Total income taxes	2,543	1,156	1,387
Net income	7,199	1,588	5,611
Disposal of non-performing loans A	1,408	1,338	70
Net provision to specific loan loss reserve	1,305	1,305	-
Loans written off	10	10	-
Loss on sale of claims	0	0	0
Provision to reserve for contingent losses	92	22	70
Net provision to general loan loss reserve B	53	53	-
Reversal of allowance for loan losses C	-	(153)	153
Credit costs A+B-C	1,462	1,545	(83)

Consolidated

(Consolidated Statements of Income basis)

(Millions of yen)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2024
		Change from fiscal year ended March 31, 2024	
Consolidated gross business profit	34,132	4,481	29,651
Interest income	33,764	3,049	30,715
Fees and commissions	9,109	(183)	9,292
Other operating income	(8,741)	1,616	(10,357)
Operating expenses	27,127	289	26,838
Other ordinary profit (losses)	3,620	(1,209)	4,829
Reversal of allowance for loan losses	-	(113)	113
Net provision to specific loan loss reserve	1,379	1,379	-
Net provision to general loan loss reserve	(36)	(36)	-
Stock and other related income	4,939	397	4,542
Other	23	(151)	174
Ordinary profit	10,620	2,979	7,641
Extraordinary income (losses)	(42)	25	(67)
Profit before income taxes	10,578	3,005	7,573
Income taxes: basic	2,810	980	1,830
Income taxes: deferred	49	(68)	117
Total income taxes	2,860	912	1,948
Net income	7,717	2,092	5,625
Profit attributable to non-controlling interests	48	81	(33)
Profit attributable to shareholders of the parent	7,669	2,011	5,658

Disposal of non-performing loans A	1,491	1,399	92
Net provision to specific loan loss reserve	1,379	1,379	-
Loans written off	20	15	5
Loss on sale of claims	0	(17)	17
Provision to reserve for contingent losses	92	22	70

Net provision to general loan loss reserve B	(36)	(36)	-
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Reversal of allowance for loan losses C	-	(113)	113
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Credit costs A+B-C	1,455	1,475	(20)
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Note: Consolidated gross business profit = (Income from fund management – Fund procurement expenses) + (Fees and commissions – Fees and commissions expenses)

(Number of consolidated companies)

(Companies)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2024
		Change from fiscal year ended March 31, 2024	
Number of consolidated subsidiaries	5	0	5
Number of affiliated companies applicable to the equity method	-	-	-

2. Net business profit [Non-consolidated]

(Millions of yen)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2024
		Change from fiscal year ended March 31, 2024	
(1) Core net business profit	14,531	2,093	12,438
Per employee (Thousands of yen)	9,093	1,206	7,887
(2) Net business profit (before general provision to loan loss reserve)	6,036	3,294	2,742
Per employee (Thousands of yen)	3,777	2,038	1,739
(3) Net business profit	5,983	3,241	2,742
Per employee (Thousands of yen)	3,744	2,005	1,739

*Core net business profit = Net business profit + General provision to loan loss reserve – JGBs and other bond transactions

3. Yields [Non-consolidated]

(All branches)

(%)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2024
		Change from fiscal year ended March 31, 2024	
(1) Fund operations (A)	0.84	0.06	0.78
(a) Loans (a)	0.96	0.05	0.91
(b) Securities	0.88	0.06	0.82
(2) Fund procurement costs (B)	0.67	0.09	0.58
(a) Deposits, etc. (b)	0.06	0.06	0.00
(b) Call money and borrowed money	0.08	0.06	0.02
(3) Loans/deposits interest margin (a) – (b)	0.90	(0.01)	0.91
(4) Gross interest margin on funds under management interest margin (A) – (B)	0.17	(0.03)	0.20

(Domestic operations)

(%)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2024
		Change from fiscal year ended March 31, 2024	
(1) Fund operations (A)	0.80	0.07	0.73
(a) Loans (a)	0.92	0.06	0.86
(b) Securities	0.87	0.06	0.81
(2) Fund procurement costs (B)	0.67	0.10	0.57
(a) Deposits, etc. (b)	0.06	0.06	0.00
(b) Call money and borrowed money	0.07	0.07	(0.00)
(3) Loans/deposits interest margin (a) – (b)	0.86	0.00	0.86
(4) Gross interest margin on funds under management interest margin (A) – (B)	0.13	(0.03)	0.16

4. Gains and losses related to securities [Non-consolidated]

(Millions of yen)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2024
		Change from fiscal year ended March 31, 2024	
JGBs and other bond transactions (balance of 5 accounts)	(8,495)	1,200	(9,695)
Gain on sales	880	(1,708)	2,588
Gain on redemption	-	-	-
Loss on sales	5,234	(3,445)	8,679
Loss on redemption	4,140	536	3,604
Loss on devaluation	0	0	-
Stock and other related income (balance of 3 accounts)	4,788	288	4,500
Gain on sales	5,101	(370)	5,471
Loss on sales	302	(636)	938
Loss on devaluation	10	(21)	31

5. Gains and losses on valuation of securities

[Non-consolidated]

(Millions of yen)

	As of March 31, 2025				As of March 31, 2024
	Appraisal gains (losses)	Change from March 31, 2024	Appraisal gains	Appraisal losses	Appraisal gains (losses)
Held-to-maturity bonds	(74)	(45)	0	74	(29)
Stock of subsidiaries and affiliated companies	-	-	-	-	-
Available-for-sale securities	(4,832)	(20,397)	46,056	50,889	15,565
Total	(4,906)	(20,442)	46,056	50,963	15,536
Stock	42,832	(1,560)	43,047	215	44,392
Bonds	(36,448)	(21,223)	115	36,564	(15,225)
Other	(11,290)	2,341	2,893	14,183	(13,631)
Foreign bonds	145	271	244	99	(126)

[Consolidated]

(Millions of yen)

	As of March 31, 2025				As of March 31, 2024
	Appraisal gains (losses)	Change from March 31, 2024	Appraisal gains	Appraisal losses	Appraisal gains (losses)
Held-to-maturity bonds	(274)	(152)	0	274	(122)
Available-for-sale securities	(4,234)	(21,151)	46,654	50,889	16,917
Total	(4,508)	(21,303)	46,655	51,163	16,795
Stock	43,430	(2,315)	43,646	215	45,745
Bonds	(36,648)	(21,330)	115	36,764	(15,318)
Other	(11,290)	2,341	2,893	14,183	(13,631)
Foreign bonds	145	271	244	99	(126)

Notes:

- “Available-for-sale securities” are evaluated based on the market value at the end of the period, and the table above states the difference between the amount recorded on the (consolidated) balance sheet and the acquisition price.
- The amount of “Valuation difference on available-for-sale securities” as of March 31, 2025 is (2,991) million yen on a non-consolidated basis and (2,763) million yen on a consolidated basis.

6. ROE [Non-consolidated]

(%)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2024
		Change from fiscal year ended March 31, 2024	
Core net business profit basis (*)	7.30	0.88	6.42
Net business profit basis (*)	3.00	1.59	1.41
Net income basis (*)	3.62	0.73	2.89

* Core net business profit (Net business profit and net income)

$$\frac{((\text{Net assets at the beginning of the period} - \text{Subscription rights to shares at the beginning of the period}) + (\text{Net assets at end of the period} - \text{Subscription rights to shares at end of the period}))}{2}$$

7. ROA and OHR [Non-consolidated]

(%)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2024
		Change from fiscal year ended March 31, 2024	
ROA (Net business profit basis; *)	0.13	0.07	0.06
OHR	81.07	(8.98)	90.05
OHR (Core gross business profit basis)	64.03	(2.58)	66.61

* Net business income

$$\frac{(\text{Total assets at the beginning of the period} + \text{Total assets at end of the period})}{2}$$

Core gross business profit = Gross business profit – JGBs and other bond transactions

8. Regulatory capital ratio (Domestic standards)

[Non-consolidated]

(Millions of yen)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2024
		Change from fiscal year ended March 31, 2024	
Regulatory capital ratio	9.69%	0.12%	9.57%
Regulatory capital	186,405	2,486	183,919
Risk-weighted assets, etc.	1,922,782	2,121	1,920,661
Total required capital	76,911	85	76,826

[Consolidated]

(Millions of yen)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2024
		Change from fiscal year ended March 31, 2024	
Regulatory capital ratio	10.21%	0.16%	10.05%
Regulatory capital	197,704	3,969	193,735
Risk-weighted assets, etc.	1,936,047	9,990	1,926,057
Total required capital	77,441	399	77,042

Notes:

“Total required capital” is the risk-weighted assets, etc. multiplied by 4%.

III. Loans, etc.

1. Risk-monitored loans and mandatory disclosure of bad debt under the Financial Reconstruction Law

The Bank does not implement partial charge-offs.

[Non-consolidated]

(Millions of yen)

	As of March 31, 2025		As of March 31, 2024
		Change from March 31, 2024	
Bankrupt and quasi-bankrupt claims	6,790	(2,117)	8,907
Doubtful claims	12,488	739	11,749
Claims requiring supervision	6,073	1,330	4,743
Accruing loans contractually past due 3 months or more	10	9	1
Restructured loans	6,062	1,321	4,741
Total	25,352	(49)	25,401
Normal claims	2,748,622	237,504	2,511,118
Total credit balance (term-end)	2,773,974	237,455	2,536,519

Percentage to total credit balance

(%)

Bankrupt and quasi-bankrupt claims	0.24	(0.11)	0.35
Doubtful claims	0.45	(0.01)	0.46
Claims requiring supervision	0.21	0.03	0.18
Accruing loans contractually past due 3 months or more	0.00	0.00	0.00
Restructured loans	0.21	0.03	0.18
Total	0.91	(0.09)	1.00

[Consolidated]

(Millions of yen)

	As of March 31, 2025		As of March 31, 2024
		Change from March 31, 2024	
Bankrupt and quasi-bankrupt claims	7,005	(2,055)	9,060
Doubtful claims	12,507	739	11,768
Claims requiring supervision	6,073	1,330	4,743
Accruing loans contractually past due 3 months or more	10	9	1
Restructured loans	6,062	1,321	4,741
Total	25,586	14	25,572
Normal claims	2,737,207	233,532	2,503,675
Total credit balance (term-end)	2,762,793	233,546	2,529,247

Percentage to total credit balance

(%)

Bankrupt and quasi-bankrupt claims	0.25	(0.10)	0.35
Doubtful claims	0.45	(0.01)	0.46
Claims requiring supervision	0.21	0.03	0.18
Accruing loans contractually past due 3 months or more	0.00	0.00	0.00
Restructured loans	0.21	0.03	0.18
Total	0.92	(0.09)	1.01

Risk-monitored loans and mandatory disclosure of bad debt under the Financial Reconstruction Law on the assumption of implementation of partial charge-offs

[Non-consolidated]

(Millions of yen; %)

	Before partial charge-offs	After partial charge-offs	Change
Bankrupt and quasi-bankrupt claims	6,790	4,475	(2,315)
Doubtful claims	12,488	12,488	0
Claims requiring supervision	6,073	6,073	0
Accruing loans contractually past due 3 months or more	10	10	0
Restructured loans	6,062	6,062	0
Total (A)	25,352	23,037	(2,315)
Total credit balance (B)	2,773,974	2,771,660	(2,314)
Percentage to total credit balance (A)/(B)	0.91	0.83	(0.08)

[Consolidated]

(Millions of yen; %)

	Before partial charge-offs	After partial charge-offs	Change
Bankrupt and quasi-bankrupt claims	7,005	4,526	(2,479)
Doubtful claims	12,507	12,507	0
Claims requiring supervision	6,073	6,073	0
Accruing loans contractually past due 3 months or more	10	10	0
Restructured loans	6,062	6,062	0
Total (A)	25,586	23,107	(2,479)
Total credit balance (B)	2,762,793	2,760,315	(2,478)
Percentage to total credit balance (A)/(B)	0.92	0.83	(0.09)

2. Loan loss reserve, etc.

[Non-consolidated]

(Millions of yen)

	As of March 31, 2025	Change from March 31, 2024	As of March 31, 2024
Loan loss reserve	8,251	(1,199)	9,450
General loan loss reserve	3,994	53	3,941
Specific loan loss reserve	4,257	(1,251)	5,508

[Consolidated]

(Millions of yen)

	As of March 31, 2025	Change from March 31, 2024	As of March 31, 2024
Loan loss reserve	9,920	(1,247)	11,167
General loan loss reserve	5,388	(72)	5,460
Specific loan loss reserve	4,532	(1,175)	5,707

3. Status of coverage of Risk-monitored loans and mandatory disclosure of bad debt under the

[Non-consolidated]

(Millions of yen; %)

	As of March 31, 2025		As of March 31, 2024
		Change from March 31, 2024	
Balance (A)	25,352	(49)	25,401
Portions covered by loan loss reserve, collateral and guarantee (B)	21,715	(535)	22,250
Loan loss reserve	5,118	(1,076)	6,194
Collateral/guarantees	16,596	540	16,056
Coverage ratio (B)/(A)	85.65	(1.94)	87.59

[Consolidated]

(Millions of yen; %)

	As of March 31, 2025		As of March 31, 2024
		Change from March 31, 2024	
Balance (A)	25,586	14	25,572
Portions covered by loan loss reserve, collateral and guarantee (B)	21,930	(475)	22,405
Loan loss reserve	5,294	(1,022)	6,316
Collateral/guarantees	16,635	547	16,088
Coverage ratio (B)/(A)	85.71	(1.90)	87.61

4. Loans made by customer industry [Non-consolidated]

(1) Loan portfolio by customer industry

(Millions of yen)

	As of March 31, 2025		As of March 31, 2024
		Change from March 31, 2024	
Domestic branches (ex. offshore market account)	2,760,066	239,706	2,520,360
Manufacturing	334,266	36,954	297,312
Agriculture, forestry	7,037	(23)	7,060
Fishery	59	14	45
Mining, quarrying, and gravel digging	3,455	1,878	1,577
Construction	56,347	(296)	56,643
Utilities, heat provision	55,283	2,143	53,140
Telecommunications	32,441	5,241	27,200
Transportation, postal service	163,107	5,665	157,442
Wholesaling, retailing	175,191	2,496	172,695
Financing, insurance	194,919	21,459	173,460
Real estate, equipment rental and leasing	656,630	72,963	583,667
Other services	215,037	12,755	202,282
National and local government bodies	338,624	34,394	304,230
Others	527,664	44,064	483,600

(2) Balance of consumer loans

(Millions of yen)

	As of March 31, 2025		As of March 31, 2024
		Change from March 31, 2024	
Balance of consumer loans	534,717	43,555	491,162
Housing loans	518,840	42,003	476,837
Other loans	15,877	1,553	14,324

(3) Loans to SMEs, etc.

(Millions of yen; %)

	As of March 31, 2025		As of March 31, 2024
		Change from March 31, 2024	
Balance of loans to SMEs, etc.	1,650,671	123,195	1,527,476
Loans to SMEs, etc. within Yamanashi Prefecture	886,799	24,937	861,862
Loans to SMEs, etc. ratio	59.80	(0.80)	60.60

5. Balance of total deposits, loans, etc. [Non-consolidated]

(Millions of yen)

		As of March 31, 2025		As of March 31, 2024
			Change from March 31, 2024	
Total deposits	(term-end)	3,628,884	(12,888)	3,641,772
(including NCDs)	(average balance)	3,653,859	23,677	3,630,182
Within	(term-end)	3,202,529	(5,468)	3,207,997
Yamanashi	(average balance)	3,223,618	10,177	3,213,441
Prefecture				
Loans	(term-end)	2,760,066	239,706	2,520,360
	(average balance)	2,597,815	208,976	2,388,839
Within	(term-end)	1,378,627	73,864	1,304,763
Yamanashi	(average balance)	1,308,064	52,014	1,256,050
Prefecture				
Balance of investment trust from over-the-counter sales		142,299	20,716	121,583
Balance of JGBs from over-the-counter sales		53,851	3,311	50,540
Total		196,151	24,028	172,123