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Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 12, 2025

Company name: THE OITA BANK, LTD.

Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Securities code: 8392

URL: <https://www.oitabank.co.jp/>

Representative: Yasuhide Takahashi

President

Inquiries: Norio Hamada

Executive Officer and General Manager of Corporate Planning

Telephone: +81-97-534-1111

Scheduled date of annual general meeting of shareholders: June 19, 2025

Scheduled date to commence dividend payments: June 20, 2025

Scheduled date to file annual securities report: June 18, 2025

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	77,922	6.4	11,088	22.1	7,555	15.6
March 31, 2024	73,240	0.5	9,083	16.5	6,536	20.8

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ (5,921) million [-%]
Fiscal year ended March 31, 2024: ¥ 31,814 million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	485.58	482.12	3.5	0.2	14.2
March 31, 2024	413.80	411.01	3.2	0.2	12.4

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ - million
Fiscal year ended March 31, 2024: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	4,506,698	208,559	4.6	13,651.03
March 31, 2024	4,554,183	217,880	4.8	13,769.35

(Reference) Equity: As of March 31, 2025: ¥ 208,218 million
As of March 31, 2024: ¥ 217,556 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	(118,204)	29,691	(3,435)	778,428
March 31, 2024	132,694	15,394	(1,483)	870,366

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	45.00	-	50.00	95.00	1,501	23.0	0.7
March 31, 2025	-	50.00	-	60.00	110.00	1,709	22.7	0.8
Fiscal year ending								
March 31, 2026 (Forecast)	-	75.00	-	75.00	150.00		25.9	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	39,600	1.9	5,600	4.8	3,800	2.3	244.23
Full year	80,300	3.1	13,200	19.0	9,000	19.1	578.44

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	(Company name:)
Excluded:	-	(Company name:)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025:	15,693,634 shares
March 31, 2024:	16,243,634 shares

2) Number of treasury shares at the end of the period:

March 31, 2025:	440,659 shares
March 31, 2024:	443,579 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025:	15,559,200 shares
Fiscal Year ended March 31, 2024:	15,796,756 shares

Note: The Bank has introduced a trust-type employee stock ownership incentive plan, and the shares of the Bank held by the trust (126,000 shares as of March 31, 2025) are included in the number of treasury shares at the end of the fiscal year. In calculating the average number of shares during the fiscal year, the shares of the Bank held by the trust are included in the number of treasury shares, which are deducted from the average number of shares during the fiscal year (135,763 shares for the year ended March 31, 2025).

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Net income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	65,808	6.7	9,682	27.5	6,626	19.2
March 31, 2024	61,700	(0.5)	7,596	16.6	5,560	7.8

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	425.86	422.82
March 31, 2024	352.01	349.63

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	4,484,286	185,354	4.1	12,134.18
March 31, 2024	4,530,227	196,867	4.3	12,443.81

(Reference) Equity: As of March 31, 2025: ¥ 185,082 million
As of March 31, 2024: ¥ 196,612 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	33,700	2.9	5,100	13.2	3,500	10.5	224.95
Full year	68,200	3.6	12,000	23.9	8,200	23.8	527.02

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

1. Overview of Operating Results and Financial Position

(1) Overview of Operating Results

(Operating results of the current fiscal year)

During the year ended March 31, 2025 (FY2024), the Japanese economy recovered moderately backed by a gradual increase in personal consumption, although signs of weakness were seen in some sectors. Capital investment increased moderately, including mainly investments in labor shortage solutions and digital technologies. Production activities overall remained within a certain range due to an oversupply of chemical products, while global IT demand increased. Personal consumption increased moderately, sustained by improved income conditions and various policies, despite some impact from commodity price hikes. Housing investment presented weak developments due mainly to a rise in housing prices, and public investment remained solid partly due to the continuation of construction works for building national resilience. Jobs-to-applicants ratios remained within a certain range, albeit with some fluctuations. Looking at trends in the financial market, stocks first fell significantly in the summer. Then, backed by solid corporate performance, stocks stabilized and remained flat. However, after the change in U.S. presidents, global economic uncertainty rose, leading stocks to become somewhat weak. In terms of exchange rates, Japanese yen remained within a certain range despite some fluctuations against the U.S. dollar, backed by the Bank of Japan's monetary tightening policies and the robust U.S. economy. Long-term interest rates remained on an upward trend due to the normalization of monetary policies.

The economy in Oita Prefecture remained somewhat weak due to a reactionary decrease in capital investment and weakness in production activities. Capital investment decreased year on year, due to a reactionary decline from the previous year in the manufacturing sector. Signs of weakness were seen in production activities due to the impact of a slowdown in overseas demand, and personal consumption remained flat within a certain range as affected by commodity price hikes, although food and beverages sold well. Housing investment decreased overall due to an increase in condominiums that was offset by a decrease in single-family homes and other housing types, and public investment was robust mainly due to construction works associated with disasters. The tourism industry continued to recover thanks to an increase in overnight guest numbers. Jobs-to-applicants ratios were stable at a high level.

Under such an economic environment, the Bank and its subsidiaries (the "Group") conducted active sales activities and strove to improve business performance, the results of which were as follows.

Ordinary income on a consolidated basis was up ¥4,681million year on year, to ¥77,922million, due to such factors as increases in interest and dividends on securities, interest on deposits with banks, and interest on loans and discounts. Ordinary expenses were up ¥2,676 million year on year, to ¥66,833 million, due to such factors as an increase in interest on deposits.

As a result, ordinary profit was up ¥2,005 million year on year, to ¥11,088 million. Profit attributable to owners of parent rose ¥1,018 million year on year, to ¥7,555 million, partly due to the increase in ordinary profit.

(Overview of business performance by segment)

In the Banking segment, ordinary income was up ¥4,106 million year on year, to ¥65,832 million, due to such factors as an increase in interest and dividends on securities. Segment profit was up ¥2,120 million year on year, to ¥9,725 million, as an increase in ordinary income outweighed the increase in ordinary expenses mainly due to higher interest on deposits.

In the Leasing segment, ordinary income was up ¥474 million year on year, to ¥9,638 million, due to such factors as an increase in installment income. Segment profit was down ¥8 million year on year, to ¥335 million, as the increase in ordinary expenses outweighed an increase in ordinary income mainly due to higher installment costs.

Ordinary income from Other segment, excluding the Banking and Leasing segments, was down ¥95 million year on year, to ¥3,547 million, due to such factors as a decrease in fees and commissions. Segment profit was down ¥69 million year on year, to ¥1,077 million, due to such factors as the decrease in ordinary income.

(Outlook for the next fiscal year)

As the business performance for FY2025, the Group forecasts ordinary income of ¥80.3 billion, ordinary profit of ¥13.2 billion, and profit attributable to owners of parent of ¥9.0 billion. On a nonconsolidated basis for the Bank alone, ordinary income of ¥68.2 billion, ordinary profit of ¥12.0 billion, and profit of ¥8.2 billion are projected.

The outlook assumes Nikkei Stock Average ranging from ¥28,000 to ¥38,000 and annual credit costs (provision of allowance for general loan losses + disposal of bad debts) of ¥1.7 billion on a consolidated basis and ¥1.4 billion on a nonconsolidated basis.

The business performance forecast is based on information available to the Bank and certain assumptions considered reasonable as of the announcement of this document. Actual business performance may significantly differ from the forecast due to various factors.

(2) Overview of Financial Position

(Status of assets and liabilities)

· Deposits

As of March 31, 2025, total deposits, including negotiable certificates of deposit, amounted to ¥3,569.6 billion, down ¥49.9 billion from one year earlier.

· Loans and bills discounted

Total loans and bills discounted outstanding amounted to ¥2,271.2 billion on March 31, 2025, up ¥117.2 billion from one year earlier, owing to an increase in business loans and individual loans.

· Securities

Securities on March 31, 2025 totaled ¥1,337.0 billion, ¥59.6 billion lower than the previous fiscal year-end, partly due to decreases in government bonds and local government bonds.

(Status of cash flows)

Net cash used by operating activities was ¥118,204 million, mainly due to an increase in loans and bills discounted.

Net cash provided by investing activities was ¥29,691 million, mainly due to proceeds from redemption of securities.

Net cash used in financing activities was ¥3,435 million, mainly due to purchase of treasury shares.

As a result of the foregoing, the balance of cash and cash equivalents stood at ¥778,428 million, or ¥91,938 million lower than the previous fiscal year-end.

(Capital adequacy ratio [domestic standard])

The capital adequacy ratio was 10.11% (preliminary figure) on a consolidated basis.

The Bank's capital adequacy ratio on a nonconsolidated basis was 9.21% (preliminary figure).

The capital adequacy ratios were calculated both on a consolidated and nonconsolidated basis, pursuant to the calculation formula as provided for in the criteria on whether the adequacy of equity capital of a bank is appropriate in light of the assets owned by the bank (Public Notice No. 19 of the Financial Services Agency in 2006), pursuant to provisions in Article 14-2 of the Banking Act.

(3) Basic Policy on Profit Distribution and Dividends for the Current and Next Fiscal Years

○ Basic policy on profit distribution

In due consideration of its responsibility to the public as a financial institution, the Bank's fundamental dividend policy is stable and continuous profit distribution. To this end, we are striving to strengthen its financial structure by reinforcing the long-term stability of its management base, improving management efficiency and building sufficient reserves. In addition, we have set a target total return ratio of 30% or more with respect to profit attributable to owners of parent, through progressive dividend payment based on profit growth and flexible purchase of treasury shares.

○ Dividends for the current and next fiscal years

With regard to the year-end dividend for this fiscal year, taking into account holistically factors such as the FY2024 business performance and total return to shareholders, we have decided to pay a dividend of ¥60 per share, bringing the annual dividend to ¥110.

Based on the aforementioned basic policy on profit distribution, we forecast an annual dividend per share of ¥150 for the next fiscal year (of which, ¥75 as an interim dividend).

2. Basic Views on Selection of Accounting Standards

The Group adopts Japanese GAAP as accounting standards, as it operates mainly in Japan, centering on Oita Prefecture. Our policy is to determine the adoption of International Financial Reporting Standards (IFRS) by considering such factors as an increase in the number of foreign shareholders and comparability with other financial institutions adopting IFRS.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	872,896	781,091
Call loans and bills bought	4,845	5,681
Monetary claims bought	3,412	2,210
Money held in trust	3,987	3,994
Securities	1,396,627	1,337,002
Loans and bills discounted	2,154,042	2,271,271
Foreign exchanges	4,605	3,945
Lease receivables and investments in leases	17,061	18,510
Other assets	62,608	41,438
Tangible fixed assets	29,499	29,368
Buildings, net	6,063	5,880
Land	19,876	20,071
Leased assets, net	17	9
Construction in progress	51	188
Other tangible fixed assets	3,489	3,218
Intangible fixed assets	618	842
Software	509	734
Other intangible fixed assets	108	107
Retirement benefit asset	14,971	17,051
Deferred tax assets	1,066	4,725
Customers' liabilities for acceptances and guarantees	11,707	13,036
Allowance for loan losses	(23,769)	(23,472)
Total assets	4,554,183	4,506,698
Liabilities		
Deposits	3,536,475	3,491,860
Negotiable certificates of deposit	83,154	77,815
Securities sold under repurchase agreements	72,927	68,683
Cash collateral received for securities lent	175,065	193,413
Borrowed money	402,199	386,883
Foreign exchanges	70	29
Other liabilities	40,838	54,850
Provision for bonuses	1,111	1,129
Retirement benefit liability	6,027	5,311
Provision for retirement benefits for directors (and other officers)	32	20
Provision for reimbursement of deposits	840	1,064
Deferred tax liabilities	1,917	-
Deferred tax liabilities for land revaluation	3,933	4,039
Acceptances and guarantees	11,707	13,036
Total liabilities	4,336,302	4,298,139

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	19,598	19,598
Capital surplus	13,768	13,768
Retained earnings	157,053	160,837
Treasury shares	(1,999)	(1,624)
Total shareholders' equity	188,420	192,579
Valuation difference on available-for-sale securities	17,372	1,346
Deferred gains or losses on hedges	(225)	1,145
Revaluation reserve for land	7,810	7,672
Remeasurements of defined benefit plans	4,178	5,474
Total accumulated other comprehensive income	29,135	15,638
Share acquisition rights	254	271
Non-controlling interests	69	68
Total net assets	217,880	208,559
Total liabilities and net assets	4,554,183	4,506,698

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	73,240	77,922
Interest income	43,957	49,989
Interest on loans and discounts	24,333	25,659
Interest and dividends on securities	19,070	22,260
Interest on call loans and bills bought	163	186
Interest on deposits with banks	359	1,825
Other interest income	29	57
Fees and commissions	9,857	10,726
Other ordinary income	11,393	10,294
Other income	8,033	6,913
Reversal of allowance for loan losses	831	-
Recoveries of written off receivables	0	0
Other	7,201	6,913
Ordinary expenses	64,157	66,833
Interest expenses	4,287	6,188
Interest on deposits	263	2,222
Interest on negotiable certificates of deposit	21	90
Interest on call money and bills sold	0	0
Interest expenses on securities sold under repurchase agreements	3,424	2,814
Interest expenses on cash collateral received for securities lent	348	839
Interest on borrowings and rediscounts	24	102
Other interest expenses	204	118
Fees and commissions payments	1,949	2,241
Other ordinary expenses	29,299	28,718
General and administrative expenses	27,512	26,826
Other expenses	1,108	2,859
Provision of allowance for loan losses	-	774
Other	1,108	2,085
Ordinary profit	9,083	11,088
Extraordinary income	80	32
Gain on disposal of non-current assets	80	32
Extraordinary losses	384	65
Loss on disposal of non-current assets	116	34
Impairment losses	268	30
Profit before income taxes	8,779	11,056
Income taxes - current	2,142	3,360
Income taxes - deferred	97	140
Total income taxes	2,240	3,500
Profit	6,538	7,555
Profit attributable to non-controlling interests	2	0
Profit attributable to owners of parent	6,536	7,555

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	6,538	7,555
Other comprehensive income	25,275	(13,476)
Valuation difference on available-for-sale securities	20,313	(16,028)
Deferred gains or losses on hedges	228	1,371
Revaluation reserve for land	-	(115)
Remeasurements of defined benefit plans, net of tax	4,733	1,295
Comprehensive income	31,814	(5,921)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	31,813	(5,920)
Comprehensive income attributable to non-controlling interests	1	(1)

(3) Consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	19,598	13,768	151,743	(2,078)	183,031
Changes during period					
Dividends of surplus			(1,500)		(1,500)
Profit attributable to owners of parent			6,536		6,536
Purchase of treasury shares				(3)	(3)
Disposal of treasury shares		(41)		82	41
Reversal of revaluation reserve for land			314		314
Transfer from retained earnings to capital surplus		41	(41)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	5,309	79	5,388
Balance at end of period	19,598	13,768	157,053	(1,999)	188,420

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(2,941)	(454)	8,124	(554)	4,173	246	68	187,520
Changes during period								
Dividends of surplus								(1,500)
Profit attributable to owners of parent								6,536
Purchase of treasury shares								(3)
Disposal of treasury shares								41
Reversal of revaluation reserve for land								314
Transfer from retained earnings to capital surplus								-
Net changes in items other than shareholders' equity	20,314	228	(314)	4,733	24,961	8	1	24,971
Total changes during period	20,314	228	(314)	4,733	24,961	8	1	30,360
Balance at end of period	17,372	(225)	7,810	4,178	29,135	254	69	217,880

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	19,598	13,768	157,053	(1,999)	188,420
Changes during period					
Dividends of surplus			(1,577)		(1,577)
Profit attributable to owners of parent			7,555		7,555
Purchase of treasury shares				(2,064)	(2,064)
Disposal of treasury shares		(33)		258	224
Cancellation of treasury shares		(2,181)		2,181	-
Reversal of revaluation reserve for land			21		21
Transfer from retained earnings to capital surplus		2,215	(2,215)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	3,784	375	4,159
Balance at end of period	19,598	13,768	160,837	(1,624)	192,579

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	17,372	(225)	7,810	4,178	29,135	254	69	217,880
Changes during period								
Dividends of surplus								(1,577)
Profit attributable to owners of parent								7,555
Purchase of treasury shares								(2,064)
Disposal of treasury shares								224
Cancellation of treasury shares								-
Reversal of revaluation reserve for land								21
Transfer from retained earnings to capital surplus								-
Net changes in items other than shareholders' equity	(16,026)	1,371	(137)	1,295	(13,496)	17	(1)	(13,480)
Total changes during period	(16,026)	1,371	(137)	1,295	(13,496)	17	(1)	(9,321)
Balance at end of period	1,346	1,145	7,672	5,474	15,638	271	68	208,559

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	8,779	11,056
Depreciation	1,681	1,660
Impairment losses	268	30
Increase (decrease) in allowance for loan losses	(2,947)	(297)
Increase (decrease) in provision for bonuses	(3)	18
Decrease (increase) in retirement benefit asset	46	(820)
Increase (decrease) in retirement benefit liability	76	(9)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	5	(11)
Increase (decrease) in provision for reimbursement of deposits	(38)	223
Interest income	(43,957)	(49,989)
Interest expenses	4,287	6,188
Loss (gain) related to securities	4,793	5,888
Loss (gain) on money held in trust	(1)	(0)
Foreign exchange losses (gains)	(75)	(10)
Loss (gain) on disposal of non-current assets	35	2
Net decrease (increase) in loans and bills discounted	(61,931)	(117,228)
Net increase (decrease) in deposits	91,404	(44,615)
Net increase (decrease) in negotiable certificates of deposit	(12,093)	(5,338)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	13,433	(15,315)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	(340)	(133)
Net decrease (increase) in call loans	(2,409)	365
Net increase (decrease) in cash collateral received for securities lent	91,366	18,348
Net decrease (increase) in foreign exchanges - assets	(274)	660
Net increase (decrease) in foreign exchanges - liabilities	33	(40)
Net decrease (increase) in lease receivables and investments in leases	(1,039)	(1,448)
Interest received	43,551	50,046
Interest paid	(4,131)	(5,528)
Other, net	2,617	30,802
Subtotal	133,136	(115,496)
Income taxes refund	1,592	139
Income taxes paid	(2,033)	(2,847)
Net cash provided by (used in) operating activities	132,694	(118,204)

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of securities	(403,369)	(305,106)
Proceeds from sale of securities	195,068	146,424
Proceeds from redemption of securities	224,613	189,949
Increase in money held in trust	-	(12)
Purchase of tangible fixed assets	(1,370)	(1,527)
Purchase of intangible fixed assets	(148)	(421)
Proceeds from sale of tangible fixed assets	663	386
Payments for asset retirement obligations	(60)	-
Net cash provided by (used in) investing activities	15,394	29,691
Cash flows from financing activities		
Dividends paid	(1,498)	(1,574)
Repayments of lease liabilities	(23)	(21)
Purchase of treasury shares	(3)	(2,064)
Proceeds from sale of treasury shares	41	224
Net cash provided by (used in) financing activities	(1,483)	(3,435)
Effect of exchange rate change on cash and cash equivalents	75	10
Net increase (decrease) in cash and cash equivalents	146,680	(91,938)
Cash and cash equivalents at beginning of period	723,685	870,366
Cash and cash equivalents at end of period	870,366	778,428

(5) Notes on Going Concern Assumption

Not applicable.

(6) Notes to Consolidated Financial Statements

(Segment information)

1. Description of reportable segments

The Group's reportable segments are those for which separate financial information is available and regular evaluation by the Board of Directors is performed in order to decide how management resources are allocated and in assessing performance.

The Group concentrates on the banking business, and also conduct other financial services including the leasing and the credit card businesses.

Therefore, the Group's reportable segments consist of Banking and Leasing.

2. Methods of measurement for the amounts of ordinary income, profit, assets and other items for each reportable segment

Amounts of profit for reportable segments are in figures based on ordinary income.

Intersegment income and transfers are based on prices of general transactions.

3. Information about ordinary income, profit, assets and other items

Previous fiscal year (from April 1, 2023 to March 31, 2024)

(Millions of Yen)

	Reportable Segment			Other	Total	Reconciliations	Consolidated
	Banking	Leasing	Total				
Ordinary income							
Ordinary income from external customers	61,432	9,007	70,440	2,996	73,437	(196)	73,240
Intersegment ordinary income	292	156	449	646	1,095	(1,095)	—
Total	61,725	9,164	70,890	3,643	74,533	(1,292)	73,240
Segment profit	7,604	343	7,948	1,146	9,094	(11)	9,083
Segment assets	4,530,942	25,482	4,556,425	21,053	4,577,479	(23,296)	4,554,183
Other:							
Depreciation	1,520	108	1,628	53	1,681	(0)	1,681
Interest income	42,826	12	42,839	1,169	44,008	(51)	43,957
Interest expenses	4,263	63	4,326	3	4,329	(42)	4,287
Impairment losses	268	—	268	—	268	—	268
Increase in property, plant and equipment and intangible assets	1,283	210	1,493	31	1,524	(1)	1,523

- Notes:
- Ordinary income is presented as a counterpart to net sales for companies in other industries. Reconciliations present differences between ordinary income and the amount of ordinary income recorded on the Consolidated Statement of Income.
 - The "Other" segment contains businesses that are not included in the reportable segments, such as the credit card business.
 - Adjustment amounts were as follows:
 - A downward reconciliation in ordinary income from external customers of ¥196 million is made to adjust reversal of allowance for loan losses.
 - A downward reconciliation in segment profit of ¥11 million was made to eliminate intersegment transactions.
 - A downward reconciliation in segment assets of ¥23,296 was made to eliminate intersegment transactions.
 - A downward reconciliation in depreciation of ¥0 million was made to eliminate intersegment transactions.
 - A downward reconciliation in interest income of ¥51 million was made to eliminate intersegment transactions.
 - A downward reconciliation in interest expenses of ¥42 million was made to eliminate intersegment transactions.
 - A downward reconciliation in increase in property, plant and equipment and intangible assets of ¥1 million was made to

- eliminate intersegment transactions.
4. Segment profit is reflected as an adjustment to ordinary profit on the Consolidated Statement of Income.

Current fiscal year (from April 1, 2024 to March 31, 2025)

(Millions of Yen)

	Reportable Segment			Other	Total	Reconciliations	Consolidated
	Banking	Leasing	Total				
Ordinary income							
Ordinary income from external customers	65,595	9,481	75,077	2,897	77,975	(52)	77,922
Intersegment ordinary income	237	157	394	649	1,043	(1,043)	—
Total	65,832	9,638	75,471	3,547	79,019	(1,096)	77,922
Segment profit	9,725	335	10,060	1,077	11,137	(49)	11,088
Segment assets	4,483,758	28,136	4,511,895	22,263	4,534,158	(27,460)	4,506,698
Other:							
Depreciation	1,496	121	1,617	42	1,660	(0)	1,660
Interest income	48,796	15	48,811	1,267	50,078	(89)	49,989
Interest expenses	6,163	102	6,265	3	6,268	(80)	6,188
Impairment losses	30	—	30	—	30	—	30
Increase in property, plant and equipment and intangible assets	1,706	217	1,923	35	1,959	—	1,959

- Notes:
- Ordinary income is presented as a counterpart to net sales for companies in other industries. Reconciliations present differences between ordinary income and the amount of ordinary income recorded on the Consolidated Statement of Income.
 - The “Other” segment contains businesses that are not included in the reportable segments, such as the credit card business.
 - Adjustment amounts were as follows:
 - A downward reconciliation in ordinary income from external customers of ¥52 million is made to adjust reversal of allowance for loan losses.
 - A downward reconciliation in segment profit of ¥49 million was made to eliminate intersegment transactions.
 - A downward reconciliation in segment assets of ¥27,460 was made to eliminate intersegment transactions.
 - A downward reconciliation in depreciation of ¥0 million was made to eliminate intersegment transactions.
 - A downward reconciliation in interest income of ¥89 million was made to eliminate intersegment transactions.
 - A downward reconciliation in interest expenses of ¥80 million was made to eliminate intersegment transactions.
 - Segment profit is reflected as an adjustment to ordinary profit on the Consolidated Statement of Income.

(Per share information)

(Yen)

	Previous fiscal year (from April 1, 2023 to March 31, 2024)	Current fiscal year (from April 1, 2024 to March 31, 2025)
Net assets per share	13,769.35	13,651.03
Net income per share	413.80	485.58
Diluted net income per share	411.01	482.12

Notes:

1. The basis for calculating net assets per share is as follows.

(Millions of Yen, unless otherwise stated)

	Previous fiscal year (as of March 31, 2024)	Current fiscal year (as of March 31, 2025)
Total net assets	217,880	208,559
Amount deducted from total net assets	324	340
(of which, share acquisition rights)	254	271
(of which, non-controlling interests)	69	68
Net assets pertaining to common stock at fiscal year-end	217,556	208,218
Number of common stock at fiscal year-end used to calculate net assets per share (Thousand shares)	15,800	15,252

2. The number of common stock at fiscal year-end that was used to calculate net assets per share was computed by deducting shares held under our name.

3. In calculating net assets per share for the current consolidated fiscal year, the shares of the Bank held by E-Ship Trust are included in the number of treasury shares, which are deducted from the total number of shares outstanding at the end of the fiscal year. The number of treasury shares was 126 thousand shares as of March 31, 2025.

4. The basis for calculating net income per share and diluted net income per share is as follows.

(Millions of Yen, unless otherwise stated)

	Previous fiscal year (from April 1, 2023 to March 31, 2024)	Current fiscal year (from April 1, 2023 to March 31, 2024)
Net income per share		
Profit attributable to owners of parent	6,536	7,555
Amount not attributable to common shareholders	—	—
Profit attributable to owners of parent relating to common stock	6,536	7,555
Average number of common stock during the period (Thousand shares)	15,796	15,559
Diluted net income per share		
Adjustment in profit attributable to owners of parent	—	—
Increase in the number of common stock (Thousand shares)	107	111
Of which, share acquisition rights (Thousand shares)	107	111
Overview of potential shares not included in the calculation of diluted net income per share because of their anti-dilutive effect	—	—

Note: In calculating net income per share and diluted net income per share for the current consolidated fiscal year, the shares of the Bank held by E-Ship Trust are included in the number of treasury shares, which are deducted from the average number of shares during the fiscal year. The average number of treasury shares during the fiscal year was 135 thousand shares.

(Subsequent events)

(Establishment of subsidiary companies)

1. At a meeting of the Board of Directors held on January 27, 2025, the Bank resolved to establish a fully owned subsidiary specializing in investment, and established Oita Capital Partners Co., Ltd. on April 1, 2025.

(1) Purpose of establishment

The Bank established a specialized investment subsidiary as a fully owned subsidiary for the purpose of providing side-by-side support that is more in-depth than usual to address increasingly complex and diverse regional and customer issues. Through the formation and operation of investment limited liability partnerships (funds), this subsidiary will make majority investments and provide hands-on, side-by-side management support.

Going forward, the Group will aim to improve corporate value and create regional value by continuing to work on resolving regional and customer issues.

(2) Overview of the subsidiary

Trade name: Oita Capital Partners Co., Ltd.

Location: 4-1 Funaimachi 3-chome, Oita City, Oita Prefecture

Main business activities: Formation, operation, and management of investment limited liability partnerships
Acquisition, holding, and sale of marketable securities
Consulting services
All other operations incidental or related to the above items

Share capital: ¥100 million

Date of establishment: April 1, 2025

Shareholder: The Oita Bank, Ltd. 100%

2. At a meeting of the Board of Directors held on February 10, 2025, the Bank resolved to establish a majority owned subsidiary through joint investment with OEC Co., Ltd., Oita Godo News Company, Oita Broadcasting System, Inc., and TOKIWA, which are based in Oita Prefecture, and established Oita Platt Co., Ltd. on April 1, 2025.

(1) Purpose of establishment

Based on the core theme of its Medium-Term Management Plan 2024, “Finance plus added value only we can provide: Making challenges the norm,” the Bank will aim to improve corporate value and create regional value by working with companies (software development, publishing and newspaper, broadcasting, department store) that are based in Oita to provide an “Oita Co-creation Platform” that is beneficial to all and deploys digital and in-person services to residents and tourists, government, and regional companies.

(2) Overview of the subsidiary

Trade name: Oita Platt Co., Ltd.

Location: 4-1 Funaimachi 3-chome, Oita City, Oita Prefecture

Main business activities: System planning and operation (regional currency, premium gift certificates, etc.)
Contracted business from government and private sectors
Consulting services
Advertising and marketing

Share capital: ¥100 million

Date of establishment: April 1, 2025

Shareholders: The Oita Bank, Ltd. (banking): 51%

OEC Co., Ltd. (software development): 31%

Oita Godo News Company (publishing and newspaper): 6%

Oita Broadcasting System, Inc. (broadcasting): 6%

TOKIWA (retail): 6%

4. Non-consolidated Financial Statements

(1) Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	871,733	779,890
Cash	27,720	32,569
Due from banks	844,012	747,320
Call loans	4,845	5,681
Monetary claims bought	3,412	2,210
Money held in trust	3,987	3,994
Securities	1,400,720	1,341,145
Government bonds	231,728	210,209
Local government bonds	302,447	281,216
Corporate bonds	241,122	220,262
Stocks	120,867	117,268
Other securities	504,554	512,188
Loans and bills discounted	2,161,906	2,282,301
Bills discounted	5,410	4,102
Loans on bills	64,207	62,205
Loans on deeds	1,929,547	2,056,113
Overdrafts	162,740	159,880
Foreign exchanges	4,605	3,945
Due from foreign banks (our accounts)	4,562	3,896
Foreign bills receivable	43	48
Other assets	49,897	27,361
Accrued revenue	3,502	3,879
Financial derivatives	1,881	3,635
Cash collateral paid for financial instruments	43,051	18,752
Other	1,463	1,094
Tangible fixed assets	28,585	28,456
Buildings, net	5,886	5,711
Land	19,267	19,461
Leased assets, net	249	279
Construction in progress	51	188
Other tangible fixed assets	3,129	2,815
Intangible fixed assets	522	756
Software	418	653
Other intangible fixed assets	104	103
Prepaid pension costs	9,494	10,315
Deferred tax assets	-	6,129
Customers' liabilities for acceptances and guarantees	11,706	13,035
Allowance for loan losses	(21,192)	(20,937)
Total assets	4,530,227	4,484,286

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Deposits	3,546,740	3,503,296
Current deposits	166,327	141,294
Ordinary deposits	2,513,769	2,533,555
Savings deposits	24,687	23,842
Deposits at notice	4,657	4,598
Time deposits	784,428	752,122
Installment savings	9,798	9,509
Other deposits	43,070	38,374
Negotiable certificates of deposit	87,554	82,215
Securities sold under repurchase agreements	72,927	68,683
Cash collateral received for securities lent	175,065	193,413
Borrowed money	396,005	381,438
Borrowings from other banks	396,005	381,438
Foreign exchanges	70	29
Foreign bills sold	7	5
Foreign bills payable	63	24
Other liabilities	31,118	44,386
Domestic exchange settlement account, credit	1	2
Income taxes payable	569	1,237
Accrued expenses	1,228	1,863
Unearned revenue	789	1,150
Reserve for interest on installment savings	0	1
Financial derivatives	21,564	13,640
Cash collateral received for financial instruments	-	1,788
Lease liabilities	249	279
Asset retirement obligations	388	401
Other	6,326	24,021
Provision for bonuses	1,044	1,063
Provision for retirement benefits	6,270	6,265
Provision for reimbursement of deposits	840	1,064
Deferred tax liabilities	81	-
Deferred tax liabilities for land revaluation	3,933	4,039
Acceptances and guarantees	11,706	13,035
Total liabilities	4,333,359	4,298,932

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	19,598	19,598
Capital surplus	10,582	10,582
Legal capital surplus	10,582	10,582
Retained earnings	143,621	146,476
Legal retained earnings	10,431	10,431
Other retained earnings	133,190	136,045
Reserve for tax purpose reduction entry of non-current assets	84	83
General reserve	126,330	130,330
Retained earnings brought forward	6,776	5,632
Treasury shares	(1,999)	(1,624)
Total shareholders' equity	171,802	175,032
Valuation difference on available-for-sale securities	17,225	1,230
Deferred gains or losses on hedges	(225)	1,145
Revaluation reserve for land	7,810	7,672
Total valuation and translation adjustments	24,810	10,049
Share acquisition rights	254	271
Total net assets	196,867	185,354
Total liabilities and net assets	4,530,227	4,484,286

(2) Non-consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	61,700	65,808
Interest income	42,826	48,796
Interest on loans and discounts	23,204	24,470
Interest and dividends on securities	19,069	22,257
Interest on call loans	163	186
Interest on deposits with banks	359	1,825
Other interest income	29	57
Fees and commissions	8,965	9,901
Fees and commissions on domestic and foreign exchanges	2,513	2,559
Other fees and commissions	6,451	7,341
Other ordinary income	1,860	211
Gain on sale of bonds	1,860	211
Other income	8,048	6,899
Reversal of allowance for loan losses	936	-
Recoveries of written off receivables	-	0
Gain on sale of equity securities	6,724	6,677
Gain on money held in trust	1	0
Other	387	220
Ordinary expenses	54,104	56,126
Interest expenses	4,263	6,163
Interest on deposits	263	2,228
Interest on negotiable certificates of deposit	21	93
Interest on call money	0	0
Interest expenses on securities sold under repurchase agreements	3,424	2,814
Interest expenses on cash collateral received for securities lent	348	839
Interest on borrowings and rediscounts	0	68
Interest expenses on interest rate swaps	200	118
Other interest expenses	4	-
Fees and commissions payments	1,949	2,241
Fees and commissions on domestic and foreign exchanges	759	832
Other fees and commissions	1,190	1,408
Other ordinary expenses	20,893	19,847
Loss on foreign exchange transactions	1,666	4,267
Loss on sale of bonds	13,063	12,069
Loss on financial derivatives	6,164	3,510
General and administrative expenses	25,994	25,293
Other expenses	1,002	2,579
Provision of allowance for loan losses	-	648
Write-off of loans	1	-
Loss on sale of equity securities	303	920
Loss on devaluation of equity securities	449	440
Other	247	570
Ordinary profit	7,596	9,682
Extraordinary income	80	32
Gain on disposal of non-current assets	80	32
Extraordinary losses	383	65
Loss on disposal of non-current assets	115	34

The Oita Bank, Ltd.
Consolidated Financial Results for the Year Ended March 31, 2025

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Impairment losses	268	30
Profit before income taxes	7,292	9,649
Income taxes - current	1,553	2,860
Income taxes - deferred	178	162
Total income taxes	1,731	3,023
Profit	5,560	6,626

(3) Non-consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	19,598	10,582	-	10,582
Changes during period				
Dividends of surplus				
Profit				
Purchase of treasury shares				
Disposal of treasury shares			(41)	(41)
Provision of general reserve				
Reversal of revaluation reserve for land				
Transfer to other capital surplus from retained earnings brought forward			41	41
Net changes in items other than shareholders' equity				
Total changes during period	-	-	-	-
Balance at end of period	19,598	10,582	-	10,582

	Shareholders' equity						
	Retained earnings					Treasury shares	Total shareholders' equity
	Legal retained earnings	Other retained earnings			Total retained earnings		
		Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward			
Balance at beginning of period	10,431	84	122,830	5,942	139,287	(2,078)	167,389
Changes during period							
Dividends of surplus				(1,500)	(1,500)		(1,500)
Profit				5,560	5,560		5,560
Purchase of treasury shares						(3)	(3)
Disposal of treasury shares						82	41
Provision of general reserve			3,500	(3,500)	-		-
Reversal of revaluation reserve for land				314	314		314
Transfer to other capital surplus from retained earnings brought forward				(41)	(41)		-
Net changes in items other than shareholders' equity							
Total changes during period	-	-	3,500	833	4,333	79	4,412
Balance at end of period	10,431	84	126,330	6,776	143,621	(1,999)	171,802

	Valuation and translation adjustments				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(3,017)	(454)	8,124	4,652	246	172,288
Changes during period						
Dividends of surplus						(1,500)
Profit						5,560
Purchase of treasury shares						(3)
Disposal of treasury shares						41
Provision of general reserve						-
Reversal of revaluation reserve for land						314
Transfer to other capital surplus from retained earnings brought forward						-
Net changes in items other than shareholders' equity	20,243	228	(314)	20,157	8	20,166
Total changes during period	20,243	228	(314)	20,157	8	24,578
Balance at end of period	17,225	(225)	7,810	24,810	254	196,867

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	19,598	10,582	-	10,582
Changes during period				
Dividends of surplus				
Profit				
Reversal of reserve for advanced depreciation of noncurrent assets accompanying tax-rates change				
Purchase of treasury shares				
Disposal of treasury shares			(33)	(33)
Cancellation of treasury shares			(2,181)	(2,181)
Provision of general reserve				
Reversal of revaluation reserve for land				
Transfer to other capital surplus from retained earnings brought forward			2,215	2,215
Net changes in items other than shareholders' equity				
Total changes during period	-	-	-	-
Balance at end of period	19,598	10,582	-	10,582

	Shareholders' equity						
	Retained earnings					Treasury shares	Total shareholders' equity
	Legal retained earnings	Other retained earnings			Total retained earnings		
		Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward			
Balance at beginning of period	10,431	84	126,330	6,776	143,621	(1,999)	171,802
Changes during period							
Dividends of surplus				(1,577)	(1,577)		(1,577)
Profit				6,626	6,626		6,626
Reversal of reserve for advanced depreciation of noncurrent assets accompanying tax-rates change		(1)		1	-		-
Purchase of treasury shares						(2,064)	(2,064)
Disposal of treasury shares						258	224
Cancellation of treasury shares						2,181	-
Provision of general reserve			4,000	(4,000)	-		-
Reversal of revaluation reserve for land				21	21		21

	Shareholders' equity						
	Retained earnings					Treasury shares	Total shareholders' equity
	Legal retained earnings	Other retained earnings			Total retained earnings		
		Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward			
Transfer to other capital surplus from retained earnings brought forward				(2,215)	(2,215)		-
Net changes in items other than shareholders' equity							
Total changes during period	-	(1)	4,000	(1,143)	2,855	375	3,230
Balance at end of period	10,431	83	130,330	5,632	146,476	(1,624)	175,032

	Valuation and translation adjustments				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	17,225	(225)	7,810	24,810	254	196,867
Changes during period						
Dividends of surplus						(1,577)
Profit						6,626
Reversal of reserve for advanced depreciation of noncurrent assets accompanying tax-rates change						-
Purchase of treasury shares						(2,064)
Disposal of treasury shares						224
Cancellation of treasury shares						-
Provision of general reserve						-
Reversal of revaluation reserve for land						21
Transfer to other capital surplus from retained earnings brought forward						-
Net changes in items other than shareholders' equity	(15,994)	1,371	(137)	(14,760)	17	(14,743)
Total changes during period	(15,994)	1,371	(137)	(14,760)	17	(11,512)
Balance at end of period	1,230	1,145	7,672	10,049	271	185,354

5. Other Information

Changes in Corporate Officers (Dated June 19, 2025)

At a meeting of the Board of Directors held on May 12, 2025, the Bank resolved on changes in Representative Directors and other corporate officers, of which details are shown below.

(1) Changes in Representative Directors

There are no changes in Representative Directors.

(2) Changes in other corporate officers

1) New candidate for Director (except for Directors Serving as Audit & Supervisory Committee Members)

Norio Hamada (currently Executive Officer,
General Manager, General Planning Division)

2) New candidate for Director (Directors Serving as Audit & Supervisory Committee Members)

Takeshi Mori (currently Attached to the Personnel and Corporate Affairs Department, The Bank of Japan)
Tomoko Nomi (currently Attorney at Law)

3) Directors scheduled to retire (except for Directors Serving as Audit & Supervisory Committee Members)

Hiroaki Shimonomura (currently Managing Director)

4) Directors scheduled to retire (Directors Serving as Audit & Supervisory Committee Members)

Masayuki Sagara (currently Director,
Audit & Supervisory Committee Member)
Sachiko Oro (currently Director,
Audit & Supervisory Committee Member)

5) Directors scheduled to be promoted

<New position>	<Name>	<Current position>
Managing Director	Norio Hamada	(Currently Executive Officer, General Manager, General Planning Division)

(3) List of Directors and Executive Officers After the Changes (planned on June 19, 2025)

	<New title>	<Former title>
(Directors)		
Tomiiichiro Goto	Chairman and Representative Director	
Yasuhide Takahashi	President and Representative Director	
Nobuhiko Okamatsu	Senior Managing Director	
Yasunori Sato	Managing Director	
Yu Ikeda	Managing Director	
Norio Hamada	Managing Director	Executive Officer
Hisatsugu Wada	Director (Outside)	
Hiroyuki Hirakawa	Director	
	Audit & Supervisory Committee Member	
Takeshi Mori	Director	New appointment
	Audit & Supervisory Committee Member	
Mitsuo Kawano	Director	
	Audit & Supervisory Committee Member (Outside)	
Akiko Yamamoto	Director	
	Audit & Supervisory Committee Member (Outside)	
Tomoko Nomi	Director	New appointment
	Audit & Supervisory Committee Member (Outside)	
(Executive Officers)		
Katsuhiko Ueki	Managing Executive Officer	
Yuji Watanabe	Managing Executive Officer	
Masanobu Miura	Executive Officer	
Yusuke Anan	Executive Officer	
Takashi Inomata	Executive Officer	
Osamu Abe	Executive Officer	New appointment
Tetsuya Kanda	Executive Officer	New appointment

Note: Former titles are not shown if there is no change.

Career summary of the new candidate for Director (Managing Director)

Norio Hamada (Managing Executive Officer,
General Manager, General Planning Division)

Date of birth: May 14, 1967

Career summary:

Apr. 1990	Joined THE OITA BANK, LTD.
Apr. 2010	Group Leader, Sales Promotion Division
Oct. 2011	Group Leader, Sales Support Division
Jun. 2013	General Manager, Shimogori Branch
Jun. 2015	General Manager, Beppu Kitahama Branch
Jun. 2016	General Manager, Furugou Branch
Jun. 2018	General Manager, Kokura Branch
Jun. 2020	General Manager, Sales Strategy Division
Jun. 2022	Executive Officer, General Manager, Sales Strategy Division
Jun. 2023	Executive Officer, General Manager, General Planning Division (current position)

Career summary of the new candidate for Director (Director Serving as Audit & Supervisory Committee Member)

Takeshi Mori (Attached to the Personnel and Corporate Affairs Department, The Bank of Japan)

Date of birth: May 22, 1969

Career summary:

Apr. 1993	Joined The Bank of Japan
Jul. 2006	Director, Institute for Monetary and Economic Studies
Jul. 2007	Seconded to the Financial Services Agency
Jul. 2009	Director, Payment and Settlement Systems Department
Jul. 2012	Director, Personnel and Corporate Affairs Department
May 2014	Chief Representative in Washington, D.C.
Jul. 2016	Chief, Corporate Affairs Section, Currency Issue Department
Jun. 2018	General Manager, Oita Branch
Jul. 2020	Associate Director-General, Payment and Settlement Systems Department
Jun. 2022	Associate Director-General, Financial System and Bank Examination Department
Jun. 2023	Head of Center for Advanced Financial Technology, Financial System and Bank Examination Department
Jun. 2024	Deputy Director-General, Operations Department
May 2025	Attached to the Personnel and Corporate Affairs Department (current position)

Career summary of the new candidate for Director (Director Serving as Audit & Supervisory Committee Member)

Tomoko Nomi (Attorney at Law)

Date of birth: October 28, 1981

Career summary:

Jan. 2015	Registered as a lawyer with the Oita Prefecture Bar Association Joined Yoshida Law Office
Nov. 2018	Joined Yasuyuki Tanaka Law Office (current position)

Note: Ms. Tomoko Nomi's name in the family register is Tomoko Tanaka.

Supplementary Financial Results Material for FY2024



THE OITA BANK, LTD.

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Note 1: The forward-looking statements contained in this document are based on information currently available to us and on certain assumptions that we consider to be reasonable. However, actual results may differ significantly due to various factors. Additionally, the increases and decreases (rates) mentioned in this document are calculated based on the disclosed units presented herein.

Note 2: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

I. Summary of Financial Results for the Year Ended March 31, 2025 (FY2024)

1. Status of profit and loss

[Nonconsolidated]

(Millions of Yen)

			FY2024	YoY		FY2023
				Change rate (%)	Amount	
Gross business profit	1		30,659		4,114	26,545
(excluding gain/loss on bonds) (comprising five account items)	2		[42,517]		[4,769]	[37,748]
Gross business profit from domestic operations	3		29,216		345	28,871
(excluding gain/loss on bonds (comprising five account items))	4		[41,076]		[3,825]	[37,251]
Net interest income	5		33,531		3,176	30,355
Fees and commissions profit	6		7,625		630	6,995
Other business profit	7		(11,940)		(3,461)	(8,479)
(of which, gain/loss on bonds)	8		[(11,859)]		[(3,479)]	[(8,380)]
Gross business profit from overseas operations	9		1,442		3,767	(2,325)
(excluding gain/loss on bonds (comprising five account items))	10		[1,441]		[945]	[496]
Net interest income	11		9,104		896	8,208
Fees and commissions profit	12		33		14	19
Other business profit	13		(7,695)		2,858	(10,553)
(of which, gain/loss on bonds)	14		[0]		[2,822]	[(2,822)]
Expenses (excluding non-recurrent items)	(-) 15		25,749		(292)	26,041
Personnel expenses	(-) 16		13,907		(642)	14,549
Property expenses	(-) 17		10,243		265	9,978
Taxes	(-) 18		1,597		84	1,513
Net business profit	19		4,910	874.2	4,406	504
(prior to provision of allowance for general loan losses)						
Net business profit on core banking operations	20		16,768	43.2	5,062	11,706
Excluding gain/loss on cancellation of investment trusts	21		13,203		3,458	9,745
① Provision of allowance for general loan losses	(-) 22		487		487	—
Net business profit	23		4,423	777.6	3,919	504
(of which, gain/loss on bonds (comprising five account items))	24		(11,858)		(656)	(11,202)
Non-recurrent gain/loss	25		5,261		(1,831)	7,092
② Disposal of bad debts	(-) 26		156		220	(64)
Write-off of loans	(-) 27		—		(1)	1
Provision of allowance for specific loan losses	(-) 28		160		160	—
Loss on sale of accruing loans	(-) 29		—		—	—
Provision of allowance for loss on sale of receivables	(-) 30		—		—	—
Other	(-) 31		(4)		62	(66)
(Expenses for provision of allowance for bad debts written off ①+②)	(-) 32		643		707	(64)
③ Reversal of allowance for loan losses	33		—		(936)	936
④ Recoveries of written off receivables	34		0		0	—
Gain/loss on equity securities	35		5,316		(654)	5,970
Gain on sale of equity securities	36		6,677		(47)	6,724
Loss on sale of equity securities	(-) 37		920		617	303
Loss on devaluation of equity securities	(-) 38		440		(9)	449
Other non-recurrent gain/loss	39		101		(20)	121
Ordinary profit	40		9,682	27.5	2,086	7,596
Extraordinary income/losses	41		(32)		271	(303)
Of which, gain/loss on disposal of non-current assets	42		(2)		33	(35)
Of which, impairment losses	(-) 43		30		(238)	268
Profit before income taxes	44		9,649	32.3	2,357	7,292
Income taxes-current	(-) 45		2,860		1,307	1,553
Income taxes-deferred	(-) 46		162		(16)	178
Total income taxes	(-) 47		3,023		1,292	1,731
Profit	48		6,626	19.2	1,066	5,560
(Reference)						
Credit costs (①+②-③-④)	(-) 49		643		1,644	(1,001)

Notes 1. Amounts are rounded down to the nearest million yen.

2. Amounts recorded as "Other" under "Disposal of bad debts" are provision of reserve associated with the responsibility-sharing system of Credit Guarantee Corporation.

[Consolidated]

<Consolidated Statement of Income basis>

(Millions of Yen)

		FY2024	YoY	FY2023
Consolidated gross profit	1	33,861	4,190	29,671
Net interest income	2	43,800	4,131	39,669
Fees and commissions profit	3	8,484	577	7,907
Other business profit	4	(18,423)	(518)	(17,905)
General and administrative expenses	5	26,826	(686)	27,512
Expenses for provision of allowance for bad debts written off	6	898	877	21
Write-off of loans	7	36	(4)	40
Provision of allowance for specific loan losses	8	282	282	—
Loss on sale of accruing loans	9	92	45	47
Provision of allowance for general loan losses	10	491	491	—
Other	11	(4)	62	(66)
Reversal of allowance for loan losses	12	—	(831)	831
Recoveries of written off receivables	13	0	0	0
Gain/loss on equity securities	14	5,328	(732)	6,060
Share of profit/loss of entities accounted for using equity method	15	—	—	—
Other	16	(376)	(429)	53
Ordinary profit	17	11,088	2,005	9,083
Extraordinary income/losses	18	(32)	272	(304)
Profit before income taxes	19	11,056	2,277	8,779
Income taxes-current	20	3,360	1,218	2,142
Income taxes-deferred	21	140	43	97
Total income taxes	22	3,500	1,260	2,240
Profit	23	7,555	1,017	6,538
Profit attributable to non-controlling interests	24	0	(2)	2
Profit attributable to owners of parent	25	7,555	1,019	6,536

Notes 1. Consolidated gross profit = (Interest income - Interest expenses) + (Fees and commissions - Fees and commissions payments)

+ (Other ordinary income - Other ordinary expenses)

2. Amounts recorded as "Other" under "Expenses for provision of allowance for bad debts written off" are provision of reserve associated with the responsibility-sharing system of Credit Guarantee Corporations.

(Number of companies included in the scope of consolidation)

(Companies)

Number of consolidated subsidiaries	7	0	7
Number of equity method companies	0	0	0

2. Net business profit [Nonconsolidated]

(Millions of Yen)

		FY2024	YoY	FY2023
(1) Net business profit (prior to provision of allowance for general loan losses)		4,910	4,406	504
Amount per employee (Thousand yen)		3,340	3,010	330
(2) Net business profit		4,423	3,919	504
Amount per employee (Thousand yen)		3,009	2,679	330

Note: The number of employees does not include dispatched staff, non-regular staff and temporary workers.

3. Interest margins (all branches) [**Nonconsolidated**] (%)

	FY2024	YoY	FY2023
(1) Yield on fund operation (A)	1.11	0.00	1.11
(a) Yield on loans	1.11	0.03	1.08
(b) Yield on securities	1.61	0.24	1.37
(2) Fund procurement cost (B)	0.74	0.03	0.71
(a) Yield on deposits, etc.	0.06	0.06	0.00
(b) Yield on external debts	0.01	0.01	0.00
(3) Gross interest margin (A)-(B)	0.37	(0.03)	0.40

Note: Yield on external debts is the total of yields on call money and borrowed money.

Interest margins (domestic operation) [**Nonconsolidated**] (%)

	FY2024	YoY	FY2023
(1) Yield on fund operation (A)	0.84	0.02	0.82
(a) Yield on loans	1.01	0.04	0.97
(b) Yield on securities	1.10	0.23	0.87
(2) Fund procurement cost (B)	0.66	0.04	0.62
(a) Yield on deposits, etc.	0.05	0.05	0.00
(b) Yield on external debts	0.01	0.01	0.00
(3) Gross interest margin (A)-(B)	0.18	(0.02)	0.20

Note: Yield on external debts is the total of yields on call money and borrowed money.

4. Gain/loss related to securities [**Nonconsolidated**] (Millions of Yen)

	FY2024	YoY	FY2023
Gain/loss on bonds (comprising five account items)	(11,858)	(656)	(11,202)
Gain on sale	211	(1,649)	1,860
Gain on redemption	—	—	—
Loss on sale	12,069	(994)	13,063
Loss on redemption	—	—	—
Write-off	—	—	—
Gain/loss on equity securities (comprising three account items)	5,316	(654)	5,970
Gains on sale	6,677	(47)	6,724
Loss on sale	920	617	303
Write-off	440	(9)	449

5. Capital adequacy ratio (domestic standard)

[Nonconsolidated]

(100 Millions of Yen)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
	[Preliminary figures]	Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
(1) Capital adequacy ratio	9.21%	(0.20)%	(0.34)%	9.41%	9.55%
(2) Nonconsolidated capital	1,697	18	29	1,679	1,668
(3) Risk-weighted assets	18,431	585	971	17,846	17,460
(4) Nonconsolidated total required capital	737	24	39	713	698

[Consolidated]

(100 Millions of Yen)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
	[Preliminary figures]	Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
(1) Consolidated capital adequacy ratio	10.11%	(0.18)%	(0.31)%	10.29%	10.42%
(2) Consolidated capital	1,887	27	44	1,860	1,843
(3) Risk-weighted assets	18,660	594	974	18,066	17,686
(4) Consolidated total required capital	746	24	39	722	707

6. ROE **[Nonconsolidated]**

(%)

	FY2024		FY2023
		YoY	
Net business profit basis	2.31	2.04	0.27
Profit basis	3.47	0.46	3.01

(Calculation formula)

$$\frac{\text{Net business profit (profit)}}{\{(\text{Beginning net assets} - \text{Beginning share acquisition rights}) + (\text{Ending net assets} - \text{Ending share acquisition rights})\} / 2} \times 100$$

(Reference) Return on equity (ROE) **[Nonconsolidated]**

(%)

	FY2024		FY2023
		YoY	
Profit basis	3.82	0.55	3.27

(Calculation formula)

$$\frac{\text{Profit}}{(\text{Total of beginning shareholders' equity} + \text{Total of ending shareholders' equity}) / 2} \times 100$$

II. Status of Loans, etc.

1. Status of claims subject to mandatory disclosure under the Act on Emergency Measures for the Revitalization of Financial Functions ("Financial Revitalization Act") and risk-monitored claims

Direct partial write-offs (Not executed/ Executed)

Accrued interests unrecording basis (Unrecorded for borrowers in danger of bankruptcy and below)

[Nonconsolidated]

(Millions of Yen)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Claims against bankrupt or de facto bankrupt borrowers	7,719	615	1,377	7,104	6,342
Doubtful claims	31,241	(851)	(3,722)	32,092	34,963
Claims requiring monitoring	131	(11)	(22)	142	153
Accruing loans contractually past due three months or more	—	—	—	—	—
Restructured loans	131	(11)	(22)	142	153
Total (A)	39,092	(247)	(2,367)	39,339	41,459
Normal loans	2,271,001	106,595	124,256	2,164,406	2,146,745
Total credit balance	2,310,094	106,349	121,890	2,203,745	2,188,204

(%)

Percentages to total credit balance	Claims against bankrupt or de facto bankrupt borrowers	0.33	0.01	0.05	0.32	0.28
	Doubtful claims	1.35	(0.10)	(0.24)	1.45	1.59
	Claims requiring monitoring	0.00	0.00	0.00	0.00	0.00
	Accruing loans contractually past due three months or more	—	—	—	—	—
	Restructured loans	0.00	0.00	0.00	0.00	0.00
	Total	1.69	(0.09)	(0.20)	1.78	1.89

[Consolidated]

(Millions of Yen)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Claims against bankrupt or de facto bankrupt borrowers	8,273	520	1,303	7,753	6,970
Doubtful claims	32,344	(364)	(3,374)	32,708	35,718
Claims requiring monitoring	155	(16)	(37)	171	192
Accruing loans contractually past due three months or more	—	—	—	—	—
Restructured loans	155	(16)	(37)	171	192
Total (A)	40,773	140	(2,108)	40,633	42,881
Normal loans	2,289,999	106,051	123,144	2,183,948	2,166,855
Total credit balance	2,330,773	106,192	121,036	2,224,581	2,209,737

(%)

Percentages to total credit balance	Claims against bankrupt or de facto bankrupt borrowers	0.35	0.01	0.04	0.34	0.31
	Doubtful claims	1.38	(0.09)	(0.23)	1.47	1.61
	Claims requiring monitoring	0.00	0.00	0.00	0.00	0.00
	Accruing loans contractually past due three months or more	—	—	—	—	—
	Restructured loans	0.00	0.00	0.00	0.00	0.00
	Total	1.74	(0.08)	(0.20)	1.82	1.94

2. Status of coverage of claims subject to mandatory disclosure under the Financial Revitalization Act and risk-monitored claims

[Nonconsolidated]

(Millions of Yen)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Covered amount (B)	37,095	61	(1,967)	37,034	39,062
Allowance for loan losses	17,946	(215)	(750)	18,161	18,696
Loan loss reserve for specified debtors	—	—	—	—	—
Collateral and guarantees	19,149	276	(1,216)	18,873	20,365
(%)					
Coverage ratio (B)/(A)	94.8	0.7	0.6	94.1	94.2

(Millions of Yen)

	Claims against bankrupt or de facto bankrupt borrowers	Doubtful claims	Claims requiring monitoring	Total
Balance of claims A	7,719	31,241	131	39,092
Amount covered by collateral B	3,322	15,801	25	19,149
Allowance for loan losses C	4,397	13,540	9	17,946
Ratio of covered portion D=(B+C)/A	100.0%	93.9%	26.4%	94.8%

[Consolidated]

(Millions of Yen)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Covered amount (B)	37,907	76	(1,986)	37,831	39,893
Allowance for loan losses	18,740	(195)	(758)	18,935	19,498
Loan loss reserve for specified debtors	—	—	—	—	—
Collateral and guarantees	19,166	270	(1,228)	18,896	20,394
(%)					
Coverage ratio (B)/(A)	92.9	(0.2)	(0.1)	93.1	93.0

(Millions of Yen)

	Claims against bankrupt or de facto bankrupt borrowers	Doubtful claims	Claims requiring monitoring	Total
Balance of claims A	8,273	32,344	155	40,773
Amount covered by collateral B	3,339	15,801	25	19,166
Allowance for loan losses C	4,933	13,790	16	18,740
Ratio of covered portion D=(B+C)/A	100.0%	91.4%	26.7%	92.9%

3. Status of allowance for specific loan losses based on self-assessment (total credit basis)

[Nonconsolidated]

(Millions of Yen)

	Balance of loans, etc. A	Amount covered by collateral B	Amount possibly unrecoverable C (A-B)	Allowance for specific loan losses D	Coverage ratio (D/C)
Borrowers in danger of bankruptcy	31,241	15,801	15,439	13,540	87.6%
De facto bankrupt borrowers	5,292	1,989	3,303	3,303	100.0%
Bankrupt borrowers	2,426	1,332	1,093	1,093	100.0%
Total	38,960	19,123	19,836	17,937	90.4%

[Consolidated]

(Millions of Yen)

	Balance of loans, etc. A	Amount covered by collateral B	Amount possibly unrecoverable C (A-B)	Allowance for specific loan losses D	Coverage ratio (D/C)
Borrowers in danger of bankruptcy	32,344	15,801	16,543	13,790	83.3%
De facto bankrupt borrowers	5,598	2,006	3,591	3,591	100.0%
Bankrupt borrowers	2,674	1,332	1,341	1,341	100.0%
Total	40,618	19,141	21,477	18,724	87.1%

4. Status of allowance for loan losses

[Nonconsolidated]

(Millions of Yen)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Allowance for loan losses	20,937	572	(255)	20,365	21,192
Allowance for general loan losses	3,000	782	487	2,218	2,513
Allowance for specific loan losses	17,937	(210)	(741)	18,147	18,678
Loan loss reserve for specific countries	—	—	—	—	—

Reserve for support of specified debtors	—	—	—	—	—
--	---	---	---	---	---

Reserve for loss on sale of receivables	—	—	—	—	—
---	---	---	---	---	---

[Consolidated]

(Millions of Yen)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Allowance for loan losses	23,472	737	(297)	22,735	23,769
Allowance for general loan losses	3,627	808	491	2,819	3,136
Allowance for specific loan losses	19,844	(72)	(789)	19,916	20,633
Loan loss reserve for specific countries	—	—	—	—	—

Reserve for loss on sale of receivables	—	—	—	—	—
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5. Coverage ratio of claims subject to mandatory disclosure under the Financial Revitalization Act and risk-monitored claims

[Nonconsolidated]

(%)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Prior to direct partial write-offs	53.55	1.78	2.44	51.77	51.11
After direct partial write-offs					

[Consolidated]

(%)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Prior to direct partial write-offs	57.56	1.61	2.13	55.95	55.43
After direct partial write-offs					

Status after execution of direct partial write-offs

<<Direct partial write-offs>>

For collateralized or secured claims that were judged to be unrecoverable or no value based on self-assessment, the Bank subtracts an amount deemed recoverable through the disposal of collaterals or execution of guarantees from the amount of the claims (amount categorized as IV), and directly deducts that amount from the total amount of claims as an estimated unrecoverable amount.

The Bank does not execute direct partial write-offs, and therefore records allowance for loan losses in an amount equivalent to the amount categorized as IV.

Claims subject to mandatory disclosure under the Financial Revitalization Act and risk-monitored claims

[Nonconsolidated]

(Millions of Yen)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Claims against bankrupt or de facto bankrupt borrowers	3,512	297	8	3,215	3,504
Doubtful claims	31,241	(851)	(3,722)	32,092	34,963
Claims requiring monitoring	131	(11)	(22)	142	153
Accruing loans contractually past due three months or more	—	—	—	—	—
Restructured loans	131	(11)	(22)	142	153
Total	34,885	(565)	(3,736)	35,450	38,621
Normal loans	2,271,001	106,595	124,256	2,164,406	2,146,745
Total credit balance	2,305,887	106,031	120,521	2,199,856	2,185,366

Direct partial write-offs	4,206	317	1,368	3,889	2,838
---------------------------	-------	-----	-------	-------	-------

(%)

Percentages to total credit balance	Claims against bankrupt or de facto bankrupt borrowers	0.15	0.01	(0.01)	0.14	0.16
	Doubtful claims	1.35	(0.10)	(0.24)	1.45	1.59
	Claims requiring monitoring	0.00	0.00	0.00	0.00	0.00
	Accruing loans contractually past due three months or more	—	—	—	—	—
	Restructured loans	0.00	0.00	0.00	0.00	0.00
	Total	1.51	(0.10)	(0.25)	1.61	1.76

6. Status of lending by industry

(1) Loans by industry **[Nonconsolidated]**

(Millions of Yen)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
For domestic branches (excluding special international financial transactions accounts)	2,282,301	105,716	120,395	2,176,585	2,161,906
Manufacturing	165,786	8,290	10,717	157,496	155,069
Agriculture and forestry	5,509	448	864	5,061	4,645
Fishery	3,583	(436)	(748)	4,019	4,331
Mining, quarrying and gravel extraction	1,764	(224)	(495)	1,988	2,259
Construction	68,105	9,910	9,444	58,195	58,661
Electricity, gas, heat supply, and waterworks	63,858	(1,176)	3,171	65,034	60,687
Telecommunications	15,056	(256)	108	15,312	14,948
Transportation and postal services	75,695	12,012	8,382	63,683	67,313
Wholesale and retail	140,895	4,205	(2,640)	136,690	143,535
Finance and insurance	131,090	1,508	1,313	129,582	129,777
Real estate and goods leasing	309,017	19,141	28,216	289,876	280,801
Various services	218,494	1,283	(4,378)	217,211	222,872
Local public bodies	309,092	13,533	6,996	295,559	302,096
Other	774,357	37,478	59,445	736,879	714,912

(2) Claims subject to mandatory disclosure under the Financial Revitalization Act and risk-monitored claims by industry **[Nonconsolidated]**

(Millions of Yen)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
For domestic branches (excluding special international financial transactions accounts)	39,092	(247)	(2,367)	39,339	41,459
Manufacturing	2,126	(571)	(541)	2,697	2,667
Agriculture and forestry	42	(35)	(4)	77	46
Fishery	783	179	172	604	611
Mining, quarrying and gravel extraction	—	—	—	—	—
Construction	265	35	(61)	230	326
Electricity, gas, heat supply, and waterworks	1,676	1	(49)	1,675	1,725
Telecommunications	—	(8)	(8)	8	8
Transportation and postal services	993	(22)	(44)	1,015	1,037
Wholesale and retail	14,339	(202)	(444)	14,541	14,783
Finance and insurance	3,095	0	0	3,095	3,095
Real estate and goods leasing	1,938	(240)	(796)	2,178	2,734
Various services	7,506	446	64	7,060	7,442
Local public bodies	—	—	—	—	—
Other	6,324	173	(655)	6,151	6,979

(3) Balance of consumer loans **[Nonconsolidated]**

(Millions of Yen)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Balance of consumer loans	793,541	36,858	61,124	756,683	732,417
Of which, balance of housing loans	728,055	34,755	57,703	693,300	670,352
Of which, balance of other loans	65,486	2,103	3,421	63,383	62,065

(4) Balance and ratio of loans to SMEs **[Nonconsolidated]**

(Millions of Yen, %)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Balance of loans to SMEs	1,690,469	68,764	84,363	1,621,705	1,606,106
Ratio of loans to SMEs	74.06	(0.44)	(0.23)	74.50	74.29

7. Balances of deposits and loans and bills discounted **[Nonconsolidated]**

(Millions of Yen)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Deposits, etc. (term-end balance) (including NCDs)	3,585,512	(13,613)	(48,783)	3,599,125	3,634,295
Deposits, etc. (average balance) (including NCDs)	3,609,611	(38,315)	(5,090)	3,647,926	3,614,701
Loans and bills discounted (term-end balance)	2,282,301	105,716	120,395	2,176,585	2,161,906
Loans and bills discounted (average balance)	2,197,194	30,041	67,360	2,167,153	2,129,834

8. Number of corporate officers, employees and offices

(1) Number of corporate officers and employees (at fiscal year-end) **[Nonconsolidated]**

(persons)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Number of corporate officers	12	0	1	12	11
Number of employees	1,447	(16)	(45)	1,463	1,492

Note: The number of employees does not include dispatched staff, non-regular staff and temporary workers.

(2) Number of offices **[Nonconsolidated]**

(offices)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Domestic head office and branches	93	0	0	93	93
Overseas branches	0	0	0	0	0
Representative offices	1	0	0	1	1

9. Financial results forecast

[Nonconsolidated]

(Millions of Yen)

	FY2024 Most recent forecast	FY2024 Results	1H FY2025 Forecast	FY2025 Forecast
Ordinary income	62,500	65,808	33,700	68,200
Ordinary profit	8,600	9,682	5,100	12,000
Profit	6,000	6,626	3,500	8,200
Net business profit	5,000	4,423	5,500	12,700
Net business profit on core banking operations	13,400	16,768	5,800	13,100
Credit costs	(100)	643	700	1,400

10. Amounts of forgiven debts and number of forgiven debtors in FY2024

[Nonconsolidated]

(Millions of Yen)

	Mar. 31, 2025	Vs. Sep. 30, 2024		Sep. 30, 2024	Mar. 31, 2024
Number of forgiven debtors	0	0	0	0	0
Amounts of forgiven debts	—	—	—	—	—

11. Balance of loans to affiliated nonbanks

(Millions of Yen)

	Mar. 31, 2025	Vs. Sep. 30, 2024		Sep. 30, 2024	Mar. 31, 2024
Total for two companies	11,588	2,140	3,114	9,448	8,474

12. Shortfall in reserves for consolidated subsidiaries and affiliated nonbanks

Sufficient reserves have been secured for its consolidated subsidiaries and affiliated nonbanks.

The Bank does not provide financial support to its consolidated subsidiaries and affiliated nonbanks.

13. Results of self-assessment

Results of self-assessment and categorization of claims (ratios) **[Nonconsolidated]** (preliminary figures basis) (Millions of Yen)

	Mar. 31, 2025		Sep. 30, 2024		Mar. 31, 2024	
	Amounts	Percentage to total claims	Amounts	Percentage to total claims	Amounts	Percentage to total claims
Total credit balance	2,297,029	100.00%	2,191,026	100.00%	2,175,195	100.00%
Category I	2,063,251	89.82%	1,958,434	89.38%	1,926,465	88.56%
Total categorized amount	233,778	10.17%	232,591	10.61%	248,730	11.43%
Category II	231,878	10.09%	230,391	10.51%	246,443	11.32%
Category III	1,899	0.08%	2,200	0.10%	2,287	0.10%
Category IV	—	—	—	—	—	—

Note: Total credit balance: Securities lent, loans and bills discounted, foreign exchanges, accrued interests, suspense payments and customers' liabilities for acceptances and guarantees.

Categorized amount are balances after deducting allowance for specific loan losses.

Category I: Consists of assets not classified to Category II, Category III, or Category IV.

These are assets with no problems in terms of risk in recovery or loss in value.

Category II: Consists of assets deemed to include a higher than normal repayment risk.

Category III: Consists of "assets for which there are serious doubts about final recovery or value and therefore a high risk of losses but for which the amount of loss is difficult to rationally estimate.

Category IV: Consists of assets that are deemed unrecoverable or no value.

14. Status of lending

○ Balances of bad debts and problem loans and amount of allowance for bad debts

[Nonconsolidated]

(Millions of Yen)

	Balances of bad debts and problem loans (self-assessment)				
	① Bankrupt or de facto bankrupt borrowers	② Borrowers in danger of bankruptcy	Total of ① and ②	③ Borrowers requiring caution	Total of ① through ③
Mar. 31, 2024	6,342	34,963	41,305	265,922	307,228
Sep. 30, 2024	7,104	32,092	39,197	246,124	285,321
Mar. 31, 2025	7,719	31,241	38,960	246,001	284,962

(Millions of Yen)

	Claims subject to mandatory disclosure under the Financial Revitalization Act	Allowance for bad debts	
		Provision of allowance for specific loan losses, net	Provision of allowance for specific/general loan losses, net
Mar. 31, 2024	41,459	(802)	(936)
Sep. 30, 2024	39,339	(447)	(743)
Mar. 31, 2025	39,092	160	648

Note: Balances of bad debts and problem loans are based on total credit and include assets classified as Category I.

○ Final disposal amounts (FY2024)

[Nonconsolidated]

(Millions of Yen)

① Sale (including transfers of claims to funds)	1,017
② Direct write-offs	0
③ Other (collection, improvement in debtor's performance, etc.)	4,014
④ Total	5,031

Note: The final disposal amounts of bad debts are amounts of principals after removing bad debts from the balance sheet.

○ Amounts newly incurred (FY2024)

[Nonconsolidated]

(Millions of Yen)

① Amount incurred from normal borrowers	771
② Amount incurred from borrowers requiring caution (excluding borrowers requiring monitoring)	1,978
③ Amount incurred from borrowers requiring monitoring	—
④ Total	2,750

Note: The balances of newly incurred bad debts are those of claims that are newly categorized as "borrowers in danger of bankruptcy" (doubtful claims under the Financial Revitalization Act) or below.

○ Status of bankrupt borrowers from April 2024 to March 2025

[Nonconsolidated]

(Millions of Yen)

Categories of debtors	Number of debtors	Credit balance
Normal borrowers	28	311
Borrowers requiring caution	5	436
Borrowers requiring monitoring	0	—
Borrowers in danger of bankruptcy	4	1,292
Bankrupt or de facto bankrupt borrowers	4	100
Total	41	2,139

Note: Categories of debtors are as of March 31, 2024.

15. Bad debts

(1) Losses on disposal

[Nonconsolidated]

(100 Millions of Yen)

		① Provision of allowance for general loan losses	② Disposal of bad debts	Total credit costs ① + ②
FY2023		(1)	(9)	(10)
FY2024		5	1	6
	Forecast at beginning of fiscal year	1	12	13
FY2025 forecast		1	13	14

*Disposal of bad debts is a total of items under non-recurrent gain/loss, such as provision of allowance for specific loan losses, net, and write-off of loans.

[Consolidated]

(100 Millions of Yen)

		① Provision of allowance for general loan losses	② Disposal of bad debts	Total credit costs ① + ②
FY2023		(0)	(8)	(8)
FY2024		5	4	9
	Forecast at beginning of fiscal year	1	15	16
FY2025 forecast		1	16	17

(2) Final disposal and new occurrence

① Comparison of balances **[Nonconsolidated]**

(100 Millions of Yen)

	Mar. 31, 2024 ①	New increase	Decrease during the period		Mar. 31, 2025 ②	Change ②-①
			Removed from balance sheet	Changes in claim categories		
Claims against bankrupt borrowers	63	28	14	0	77	14
Doubtful claims	349	15	35	16	312	(37)
Total	413	44	50	17	389	(24)

② Removal from balance sheet by type of disposal

[Nonconsolidated] (100 Millions of Yen)

		Removal from balance sheet results for FY2024	Removal from balance sheet planned for FY2025
Liquidation		—	—
Restructuring		—	—
Securitization of claims		10	2
	Sale to RCC	—	—
Direct write-off		0	0
Other		40	40
	Collection/repayment	24	20
	Improved performance	15	20
Total		50	42

(3) Financial support

[Nonconsolidated]

There is no recipient of financial support.

(4) Amounts and ratios of reserves for loan losses by debtor category

[Nonconsolidated]

(100 Millions of Yen)

	Mar. 31, 2025	Mar. 31, 2024
Claims against de facto bankrupt or bankrupt borrowers	100.00% of unsecured portion 43	100.00% of unsecured portion 29
Claims against borrowers in danger of bankruptcy	87.69% of unsecured portion 135	87.29% of unsecured portion 157
Claims against borrowers requiring monitoring	7.16% of claims 0	11.94% of claims 0
Claims against other borrowers requiring caution	0.83% of claims 20	0.54% of claims 14
Claims against normal borrowers	0.05% of claims 9	0.06% of claims 10

Self-assessment categories		Standards for reserves
De facto bankrupt borrowers Bankrupt borrowers		Provide allowance for specific loan losses in a full amount of the portion not covered by collateral and guarantees.
Borrowers in danger of bankruptcy	Borrowers to which DCF method is applied	Provide allowance for specific loan losses in an amount calculated by deducting the estimated discounted present value of the borrower's future cash flows from the portion not covered by collateral and guarantees.
	General borrowers	Provide allowance for specific loan losses in an amount of estimated losses calculated by multiplying the estimated loss rate for the next three years based on a historical default rate by the portion not covered by collateral and guarantees.
Borrowers requiring monitoring	Borrowers to which DCF method is applied	Provide allowance for general loan losses in an amount calculated by deducting the estimated discounted present value of the borrower's future cash flows from the amount of claims.
	General borrowers	Provide allowance for general loan losses in an amount of estimated losses calculated by multiplying the estimated loss rate for the next three years based on a historical default rate with the amount of claims.
Other borrowers requiring caution		Provide allowance for general loan losses in an amount of estimated losses calculated by multiplying the estimated loss rate for the next one year based on a historical default rate with the amount of claims.
Normal borrowers		Provide allowance for general loan losses in an amount of estimated losses calculated by multiplying the estimated loss rate for the next one year based on a historical default rate with the amount of claims.

Criteria for selecting borrowers to which DCF method is applied:

○Borrowers in danger of bankruptcy: Those with claims with ¥100 million or more of portions not covered by collateral and guarantees.

○Borrowers requiring monitoring: Those with claims of ¥1,000 million or more.

16. Share holdings

(1) Share holdings **[Nonconsolidated]** (100 Millions of Yen)

	Acquisition cost	In fair value
Mar. 31, 2024	639	1,208
Sep. 30, 2024	676	1,159
Mar. 31, 2025	695	1,172

(2) Impairment accounting criteria **[Nonconsolidated]**

Action to be taken if the rate of decline was 30% and more but less than 50%:

① Uniformly record as a loss

Yes ☒ No

② If marked as No:

<Judgement criteria of recoverability>

The Bank recognizes impairment losses for assets falling under the internal criteria it stipulated pursuant to Practical Guidelines on Accounting Standards for Financial Instruments.

Disclosure of information on the Bank's contribution to regional communities

1. Balance and ratio of loans to borrowers in Oita Prefecture

(100 Millions of Yen)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Balance of loans to borrowers in Oita Prefecture (A)	16,878	423	480	16,455	16,398
Balance of loans to borrowers outside Oita Prefecture (B)	5,945	635	724	5,310	5,221
Balance of total loans (C)	22,823	1,058	1,204	21,765	21,619
Ratio of loans to borrowers in Oita Prefecture (A)/(C)	73.9%	(1.7)%	(1.9)%	75.6%	75.8%

2. Balance of loans to borrowers and number of borrowers in Oita Prefecture by industry

(1) Balance of loans to borrowers in Oita Prefecture by industry

(100 Millions of Yen)

(1) Balance of loans to borrowers in GSA Portfolio by industry				(100 millions of Yen)	
	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Manufacturing	836	(4)	(4)	840	840
Construction	577	56	52	521	525
Wholesale and retail	941	28	(26)	913	967
Finance and insurance	78	(1)	0	79	78
Real estate and goods leasing	1,993	55	119	1,938	1,874
Various services	1,922	13	(52)	1,909	1,974
Local public bodies	2,151	8	(94)	2,143	2,245
Individuals	6,927	276	476	6,651	6,451
Other	1,453	(8)	9	1,461	1,444
Total	16,878	423	480	16,455	16,398

(2) Number of borrowers in Oita Prefecture by industry

(borrowers)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Manufacturing	777	(37)	(60)	814	837
Construction	1,739	(37)	(82)	1,776	1,821
Wholesale and retail	1,430	(58)	(126)	1,488	1,556
Finance and insurance	39	1	0	38	39
Real estate and goods leasing	1,901	(6)	(22)	1,907	1,923
Various services	3,100	(78)	(90)	3,178	3,190
Local public bodies	17	(1)	(3)	18	20
Individuals	97,206	451	1,394	96,755	95,812
Other	816	(41)	18	857	798
Total	107,025	194	1,029	106,831	105,996

3. Balance and ratio of loans to SMEs and number of SME borrowers

(100 Millions of Yen, borrowers)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Balance of loans to SMEs (A)	16,904	687	843	16,217	16,061
Total balance of loans (B)	22,823	1,058	1,204	21,765	21,619
Ratio of loans to SMEs (A)/(B)	74.0%	(0.5)%	(0.2)%	74.5%	74.2%
Number of SME borrowers	110,816	411	1,368	110,405	109,448

Notes: 1. Balance of loans does not include special international financial transactions accounts.

2. SMEs refer to enterprises with a capital of ¥300 million or less (however, ¥100 million for wholesale operators and ¥50 million for retail, restaurant and goods leasing operators) or those with 300 or fewer full-time employees (however, 100 full-time employees for wholesale and goods leasing operators and 50 full-time employees for retail and restaurant operators).

4. Balance of loans in Oita Prefecture guaranteed by credit guarantee corporations (Credit Guarantee Corporation of Oita-Ken)

(100 Millions of Yen)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Balance of loans of the Bank in Oita Prefecture guaranteed by credit guarantee corporations (A)	632	(28)	(76)	660	708
Balance of claims guaranteed by Credit Guarantee Corporation of Oita-Ken (B)	1,935	(77)	(178)	2,012	2,113
Ratio of loans of the Bank guaranteed by credit guarantee corporations to the overall loans in Oita Prefecture (A)/(B)	32.7%	(0.1)%	(0.8)%	32.8%	33.5%

5. Balance and ratio of loans to individuals in Oita Prefecture (including housing loans), and number of loans

(1) Balance and ratio of loans to individuals in Oita Prefecture

(100 Millions of Yen)

(c) Balance and Ratio of Loans to Individuals in the Portfolio (in millions of Dollars)					
	Mar. 31, 2025	Vs. Sep. 30, 2024		Sep. 30, 2024	Mar. 31, 2024
Balance of unsecured loans (A)	628	22	35	606	593
Balance of secured loans (B)	6,803	252	439	6,551	6,364
Balance of loans to individuals (A)+(B)=(C)	7,431	274	474	7,157	6,957
Total balance of loans (D)	16,878	423	480	16,455	16,398
Ratio of loans to individuals (C)/(D)	44.0%	0.5%	1.6%	43.5%	42.4%

(2) Number of individual loans in Oita Prefecture

(loans)

		Mar. 31, 2025		Sep. 30, 2024	Mar. 31, 2024
		Vs. Sep. 30, 2024	Vs. Mar. 31, 2024		
Number of unsecured loans	(A)	141,913	71 (94)	141,842	142,007
Number of secured loans	(B)	33,770	580 1,058	33,190	32,712
Number of individual loans	(A)+(B)	175,683	651 964	175,032	174,719