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Non-consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 9, 2025

Company name: Syuppin Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 3179

URL: <https://www.syuppin.co.jp>

Representative: Naohiko Ono

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Scheduled date of annual general meeting of shareholders: June 25, 2025

Scheduled date to commence dividend payments: June 26, 2025

Scheduled date to file annual securities report: June 23, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

CEO and Representative Director

CFO, CHRO and Head of Corporate Strategy Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	52,658	7.8	3,396	1.6	3,368	0.7	2,020	(13.0)
March 31, 2024	48,841	7.1	3,343	35.7	3,344	37.1	2,322	36.8

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	93.01	92.66	21.9	19.7	6.5
March 31, 2024	110.05	109.34	31.5	21.5	6.8

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ - million
Fiscal year ended March 31, 2024: ¥ - million

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	18,088	10,168	56.2	466.45
March 31, 2024	16,063	8,266	51.5	390.44

(Reference) Equity: As of March 31, 2025: ¥ 10,167 million
As of March 31, 2024: ¥ 8,264 million

(3) Non-consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	1,207	(847)	52	1,733
March 31, 2024	2,362	(412)	(2,051)	1,321

2. Dividends

	Annual dividends					Total dividends	Payout ratio	Dividends to net assets
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	0.00	-	36.00	36.00	762	32.7	10.3
March 31, 2025	-	0.00	-	40.00	40.00	871	43.0	9.3
Fiscal year ending								
March 31, 2026 (Forecast)	-	0.00	-	0.00	0.00		-	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	27,464	3.6	1,819	(10.0)	1,804	(10.0)	1,244	(8.8)	-
Full year	56,617	7.5	3,854	13.5	3,824	13.6	2,639	30.6	-

* Notes:

(1) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(2) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025:	23,207,991 shares
March 31, 2024:	23,207,991 shares

2) Number of treasury shares at the end of the period:

March 31, 2025:	1,410,578 shares
March 31, 2024:	2,041,004 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025:	21,725,285 shares
Fiscal Year ended March 31, 2024:	21,102,908 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters