

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Japanese GAAP)

May 9, 2025

### GEO HOLDINGS CORPORATION

Listing: Tokyo Stock Exchange  
 Securities Code: 2681  
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 Scheduled date of Annual General Meeting of Shareholders: June 26, 2025  
 Scheduled date to submit annual securities report: June 27, 2025  
 Scheduled date to begin dividend payment: June 27, 2025  
 Supplementary material on financial results: Yes  
 Briefing on this annual financial results: Yes (for institutional investors and analysts)

(Amounts less than million yen are discarded)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results

(Percentages indicates changes from the previous corresponding period)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal Year ended:	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	427,669	(1.4)	11,250	(33.1)	12,224	(34.8)	4,537	(58.4)
March 31, 2024	433,848	15.0	16,814	58.3	18,749	57.2	10,902	91.9

(Note) Comprehensive income: 4,537 million yen (decrease of 58.3%) for fiscal year ended March 31, 2025  
 10,893 million yen (increase of 92.1%) for fiscal year ended March 31, 2024

	Earnings per share	Fully diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal Year ended:	Yen	Yen	%	%	%
March 31, 2025	114.27	113.81	5.1	5.1	2.6
March 31, 2024	275.31	273.43	13.3	8.7	3.9

(Reference) Equity in net income of affiliates: -4 million yen for fiscal year ended March 31, 2025  
 7 million yen for fiscal year ended March 31, 2024

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Book value per share
As of:	Millions of yen	Millions of yen	%	Yen
March 31, 2025	252,807	90,469	35.7	2,272.11
March 31, 2024	231,125	87,349	37.7	2,194.58

(Reference) Shareholders' equity: As of March 31, 2025: 90,243 million yen  
 As of March 31, 2024: 87,130 million yen

#### (3) Consolidated statement of cash flow

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal Year ended:	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	8,012	(12,494)	10,778	64,760
March 31, 2024	9,296	(10,401)	12,396	58,556

### 2. Dividends

	Annual dividend per share (yen)					Total dividend paid (Millions of yen)	Dividend payout ratio (consolidated) (%)	Ratio of dividends to shareholders' equity (%)
	1st quarter end	2nd quarter end	3rd quarter end	Year-end	Annual			
FY 2024	—	12.00	—	17.00	29.00	1,150	10.5	1.4
FY 2025	—	17.00	—	17.00	34.00	1,350	29.8	1.5
FY 2026 (Forecast)	—	17.00	—	17.00	34.00		24.5	

### 3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY 2026	470,000	9.9	11,500	2.2	11,000	(10.0)	5,500	21.2	138.50

#### Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatements

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting principles other than 1): None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

- 1) Total number of issued shares at the end of the period (including treasury shares)
 

As of March 31, 2025	39,718,052 shares
As of March 31, 2024	39,702,552 shares
- 2) Number of treasury shares at the end of the period
 

As of March 31, 2025	41 shares
As of March 31, 2024	41 shares
- 3) Average number of shares outstanding during the period
 

During the fiscal year ended March 31, 2025	39,709,801 shares
During the fiscal year ended March 31, 2024	39,601,555 shares

(Reference) Unconsolidated Results for the Fiscal Year Ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Unconsolidated operating results

(The percentages indicate the rates of increase or decrease from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal Year ended:	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	18,598	11.9	2,663	1.6	(3,729)	—	(3,553)	—
March 31, 2024	16,623	23.6	2,620	39.5	3,076	—	1,756	—

	Earnings per share	Fully diluted earnings per share
Fiscal Year ended:	Yen	Yen
March 31, 2025	(89.49)	—
March 31, 2024	44.36	44.06

(2) Unconsolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Shareholders' equity per share
As of:	Millions of yen	Millions of yen	%	yen
March 31, 2025	131,545	15,792	11.9	393.58
March 31, 2024	121,636	20,692	16.9	516.64

(Reference) Shareholders' equity: As of March 31, 2025: 15,632 million yen  
As of March 31, 2024: 20,511 million yen

<Reason for the difference in unconsolidated results between the current and previous fiscal year>

The Company incurred an ordinary loss due to the posting of a provision for allowance for doubtful accounts in relation to transactions with subsidiaries. As a result, ordinary profit and profit decreased year over year.

\* Consolidated financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Explanation regarding appropriate use of financial forecasts and other special remarks

The forward-looking statements included in this summary, such as financial forecasts, are based on currently available information and certain assumptions, which we deem to be reasonable as of the date of this summary. There is no guarantee that we will achieve those financial forecasts. Actual results may significantly differ from these forecasts due to various factors.