

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



KOURAKUEN
CORPORATION



MEMBERSHIP
May 12, 2025

Company name: KOURAKUEN CORPORATION
Representative: Tsutae Niida, Representative Director, Chairman and President
(Tokyo Stock Exchange Prime Market; Stock Code: 7554)
Inquiries: Hideo Watanabe, Executive Managing Director,
Senior General Manager of Administration Division
Tel.: 024-943-3351

Notice of Changes of Director

KOURAKUEN CORPORATION (the “Company”) hereby announces that the following changes in directors were decided on at the Board of Directors meeting held on May 12, 2025.

This matter will be officially decided on at the Company’s 55th Ordinary General Meeting of Shareholders to be held on June 19, 2025, and at the subsequent Board of Directors meetings.

I. Changes in Director (as of June 19, 2025)

(1) Newly appointed

New	Name
Outside Director	Masahiro Hoshino

(2) Brief Personal History of Candidates for New Director

Name	Masahiro Hoshino
Date of birth	Jan. 5, 1945
Apr. 1968	Joined The Bank of Yokohama Ltd.
Jun. 1997	Director and Yokosuka Branch Manager, The Bank of Yokohama Ltd.
Nov. 1998	Joined Deposit Insurance Corporation of Japan
Jun. 2001	Representative Director and President, For-A Co., Ltd.
Jun. 2001	Outside Corporate Auditor, Gun-Ei Chemical Industry Co., Ltd.
Jun. 2003	Full-Time Corporate Auditor, Yokohama Minato Mirai 21
Jun. 2012	Outside Corporate Auditor, the Company
Jun. 2020	Resigned Outside Corporate Auditor, the Company

II. Officer structure (to be proposed at the June 19, 2025 Ordinary General Meeting of Shareholders)

【Directors】

Positions at the Company	Name
Representative Director, Chairman and President	Tsutae Niida (Reappointment)
Executive Managing Director, Senior General Manager of Administration Division	Hideo Watanabe (Reappointment)
Executive Managing Director, Senior General Manager of Sales and Marketing Division	Mshiko Haga (Promote)
Executive Director, General Manager of President's Office	Atsushi Sano (Promote)
Director, Deputy Senior General Manager of Sales and Marketing Division, General Manager of 1st Store Management Department and Store Management Planning Department	Masahiko Kano (New appointment)
Outside Director	Yoshiko Kogawara (Reappointment)
Outside Director	Hiroaki Suzuki (Reappointment)
Outside Director	Masahiro Hoshino (New appointment)

【Corporate Auditors】

Positions at the Company	Name
Outside Full-Time Corporate Auditor	Kenji Sato
Outside Corporate Auditor	Yu Haga
Outside Corporate Auditor	Kenzou Kitsu

End