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Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 9, 2025

Company name: Yossix Holdings Co., Ltd.

Listing: Tokyo Stock Exchange, Nagoya Stock Exchange

Securities code: 3221

URL: <https://yossix.co.jp/>

Representative: Masanari Yoshioka

Representative Director, Chairman and CEO

Inquiries: Ryuji Matsuoka

Executive Officer, General Manager, Corporate Planning Office

Telephone: +81-52(932)8431

Scheduled date of annual general meeting of shareholders: June 24, 2025

Scheduled date to commence dividend payments: June 25, 2025

Scheduled date to file annual securities report: June 20, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	22,905	8.5	2,328	0.3	2,558	0.8	1,758	(2.8)
March 31, 2024	21,117	23.6	2,322	228.9	2,538	38.4	1,809	88.1

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ 1,757 million [(3.0) %]
Fiscal year ended March 31, 2024: ¥ 1,810 million [88.3%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	172.19	-	16.5	17.3	10.2
March 31, 2024	175.06	175.00	19.4	19.1	11.0

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ - million
Fiscal year ended March 31, 2024: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	14,925	11,459	76.8	1,120.94
March 31, 2024	14,572	9,902	68.0	971.87

(Reference) Equity: As of March 31, 2025: ¥ 11,459 million
As of March 31, 2024: ¥ 9,902 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	874	(1,733)	(296)	6,571
March 31, 2024	3,785	(1,340)	(872)	7,717

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	12.00	-	14.00	26.00	266	14.9	2.9
March 31, 2025	-	14.00	-	14.00	28.00	285	16.3	2.7
Fiscal year ending March 31, 2026 (Forecast)	-	14.00	-	14.00	28.00		-	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2025 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	24,184	5.6	2,404	3.3	2,658	3.9	1,820	3.5	178.11

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name:)
Excluded: - (Company name:)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 10,361,000 shares
March 31, 2024: 10,361,000 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 138,277 shares
March 31, 2024: 172,286 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 10,212,002 shares
Fiscal Year ended March 31, 2024: 10,335,547 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Consolidated Financial Statements

Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	9,897,144	9,571,424
Accounts receivable - trade	492,885	564,429
Raw materials and supplies	187,548	236,039
Other	316,308	348,657
Total current assets	10,893,887	10,720,550
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,968,127	2,396,618
Land	365,486	365,736
Other, net	319,970	329,518
Total property, plant and equipment	2,653,584	3,091,873
Intangible assets		
Other	3,470	16,338
Total intangible assets	3,470	16,338
Investments and other assets		
Investment securities	105,059	100,454
Deferred tax assets	264,336	346,156
Other	651,748	650,273
Total investments and other assets	1,021,144	1,096,883
Total non-current assets	3,678,199	4,205,095
Total assets	14,572,086	14,925,645

(Thousands of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,258,434	785,896
Current portion of long-term borrowings	10,448	-
Accounts payable - other	902,060	785,891
Income taxes payable	633,838	373,342
Other	1,134,101	741,017
Total current liabilities	3,938,882	2,686,146
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	542,710	564,354
Other	188,380	216,129
Total non-current liabilities	731,090	780,483
Total liabilities	4,669,973	3,466,630
Net assets		
Shareholders' equity		
Share capital	361,315	361,315
Capital surplus	389,420	389,761
Retained earnings	9,649,596	11,108,667
Treasury shares	(500,985)	(402,130)
Total shareholders' equity	9,899,346	11,457,613
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,767	1,402
Total accumulated other comprehensive income	2,767	1,402
Total net assets	9,902,113	11,459,015
Total liabilities and net assets	14,572,086	14,925,645

Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Net sales	21,117,309	22,905,077
Cost of sales	7,028,142	7,563,242
Gross profit	14,089,166	15,341,835
Selling, general and administrative expenses	11,766,776	13,013,017
Operating profit	2,322,390	2,328,817
Non-operating income		
Sponsorship money income	204,992	194,009
Other	51,836	36,593
Total non-operating income	256,828	230,602
Non-operating expenses		
Interest expenses	6	-
Commission for purchase of treasury shares	2,146	-
Settlement money paid	35,500	-
Cash over and short	1,319	1,153
Other	2,197	60
Total non-operating expenses	41,169	1,213
Ordinary profit	2,538,049	2,558,206
Extraordinary income		
Gain on sale of non-current assets	3,052	3,456
Compensation income	161,224	-
Total extraordinary income	164,276	3,456
Extraordinary losses		
Loss on retirement of non-current assets	6,728	3,825
Impairment losses	56,602	79,267
Other	1,417	-
Total extraordinary losses	64,748	83,093
Profit before income taxes	2,637,577	2,478,570
Income taxes - current	904,654	801,971
Income taxes - deferred	(76,414)	(81,819)
Total income taxes	828,240	720,151
Profit	1,809,337	1,758,418
Profit attributable to owners of parent	1,809,337	1,758,418

Consolidated Statements of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	1,809,337	1,758,418
Other comprehensive income		
Valuation difference on available-for-sale securities	1,540	(1,364)
Total other comprehensive income	1,540	(1,364)
Comprehensive income	1,810,878	1,757,053
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,810,878	1,757,053

Consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	336,084	364,189	8,088,460	(712)	8,788,021
Changes during period					
Issuing of new Shares-Restricted stock	23,540	23,540			47,080
Issuance of new shares - exercise of share acquisition rights	1,691	1,691			3,382
Change in scope of consolidation					-
Dividends of surplus			(248,201)		(248,201)
Profit attributable to owners of parent			1,809,337		1,809,337
Purchase of treasury shares				(500,272)	(500,272)
Disposal of treasury shares					-
Net changes in items other than shareholders' equity					
Total changes during period	25,231	25,231	1,561,136	(500,272)	1,111,325
Balance at end of period	361,315	389,420	9,649,596	(500,985)	9,899,346

	Accumulated other comprehensive income		Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	1,226	1,226	8,789,247
Changes during period			
Issuing of new Shares-Restricted stock			47,080
Issuance of new shares - exercise of share acquisition rights			3,382
Change in scope of consolidation			-
Dividends of surplus			(248,201)
Profit attributable to owners of parent			1,809,337
Purchase of treasury shares			(500,272)
Disposal of treasury shares			-
Net changes in items other than shareholders' equity	1,540	1,540	1,540
Total changes during period	1,540	1,540	1,112,866
Balance at end of period	2,767	2,767	9,902,113

For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	361,315	389,420	9,649,596	(500,985)	9,899,346
Changes during period					
Issuing of new Shares-Restricted stock					-
Issuance of new shares - exercise of share acquisition rights					-
Change in scope of consolidation			(13,587)		(13,587)
Dividends of surplus			(285,760)		(285,760)
Profit attributable to owners of parent			1,758,418		1,758,418
Purchase of treasury shares				(273)	(273)
Disposal of treasury shares		341		99,128	99,469
Net changes in items other than shareholders' equity					
Total changes during period	-	341	1,459,070	98,855	1,558,266
Balance at end of period	361,315	389,761	11,108,667	(402,130)	11,457,613

	Accumulated other comprehensive income		Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	2,767	2,767	9,902,113
Changes during period			
Issuing of new Shares-Restricted stock			-
Issuance of new shares - exercise of share acquisition rights			-
Change in scope of consolidation			(13,587)
Dividends of surplus			(285,760)
Profit attributable to owners of parent			1,758,418
Purchase of treasury shares			(273)
Disposal of treasury shares			99,469
Net changes in items other than shareholders' equity	(1,364)	(1,364)	(1,364)
Total changes during period	(1,364)	(1,364)	1,556,902
Balance at end of period	1,402	1,402	11,459,015

Consolidated Statements of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	2,637,577	2,478,570
Depreciation	359,021	415,193
Impairment losses	56,602	79,267
Interest and dividend income	(1,684)	(4,009)
Interest expenses	6	-
Commission for purchase of treasury stock	2,146	-
Settlement money paid	35,500	-
Gain on sale of non-current assets	(3,052)	(3,456)
Loss on sales of noncurrent assets	-	3,825
Loss on retirement of non-current assets	6,728	-
Compensation income	(161,224)	-
Decrease (increase) in trade receivables	37,606	(103,154)
Decrease (increase) in inventories	(29,343)	(28,082)
Increase (decrease) in trade payables	489,890	(434,319)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	25,342	21,644
Increase (decrease) in accrued consumption taxes	185,590	(415,484)
Other, net	371,025	(99,809)
Subtotal	4,011,733	1,910,182
Interest and dividends received	1,684	4,009
Interest paid	(6)	-
Income taxes paid	(423,523)	(1,069,968)
Income taxes refund	69,637	30,512
Settlement paid	(35,500)	-
Proceeds from compensation	161,224	-
Net cash provided by (used in) operating activities	3,785,249	874,736
Cash flows from investing activities		
Decrease (increase) in time deposits	(480,000)	(820,000)
Purchase of investment securities	(9,880)	-
Proceeds from redemption of investment securities	3,000	-
Purchase of non-current assets	(759,502)	(863,197)
Proceeds from sale of non-current assets	3,052	3,857
Payments of guarantee deposits	(40,080)	(57,280)
Proceeds from refund of guarantee deposits	19,140	11,809
Loan advances	(54,000)	-
Proceeds from collection of loans receivable	800	-
Other, net	(23,178)	(8,516)
Net cash provided by (used in) investing activities	(1,340,648)	(1,733,327)
Cash flows from financing activities		
Repayments of long-term borrowings	(124,992)	(10,448)
Proceeds from issuance of shares	3,382	-
Purchase of treasury shares	(502,418)	(273)
Dividends paid	(248,077)	(285,668)
Net cash provided by (used in) financing activities	(872,106)	(296,389)
Net increase (decrease) in cash and cash equivalents	1,572,494	(1,154,980)
Cash and cash equivalents at beginning of period	6,144,649	7,717,144
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	-	9,261
Cash and cash equivalents at end of period	7,717,144	6,571,424