

# Results for the Fiscal Year 2024 Ended March 31, 2025 <Supplementary Data>

**Chubu Steel Plate Co., Ltd.**

**Stock Code: 5461 (Tokyo, Nagoya)**

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## Net sales

**51,047** JPY million

YoY ▲24.7%

## Operating profit

**2,704** JPY million

YoY ▲74.1%

Operating margin 5.3%

## Ordinary profit

**2,599** JPY million

YoY ▲74.6%

Ordinary margin 5.1%

## Profit attributable to Owners of parent

**1,731** JPY million

YoY ▲75.7%

Net margin 3.4%

# Consolidated Statements of Income

- Domestic demand remained sluggish overall, orders and production was subject to constraints due to the construction of new electric arc furnace
- Manufacturing costs were increased due to the effect of substantial decrease in production, etc
- Total steel products [Sales volume] Decreased by 23.1% [Sales price] Decreased by 4.4%

JPY Million	FY2023		FY2024		Increase/Decrease	
	Amount	Ratio	Amount	Ratio	Change	%
Net sales	67,785	100.0%	51,047	100.0%	▲16,737	▲24.7%
Cost of sales	52,068	76.8%	43,878	86.0%	▲8,190	▲15.7%
Gross profit	15,716	23.2%	7,169	14.0%	▲8,547	▲54.4%
SG&A	5,291	7.8%	4,464	8.7%	▲826	▲15.6%
Operating profit	10,425	15.4%	2,704	5.3%	▲7,720	▲74.1%
Non-operating income(expense)	▲196	▲0.3%	▲104	▲0.2%	+91	—
Ordinary profit	10,228	15.1%	2,599	5.1%	▲7,628	▲74.6%
Extraordinary income(loss)	166	0.2%	▲163	▲0.3%	▲329	—
Profit attributable to Owners of parent	7,133	10.5%	1,731	3.4%	▲5,401	▲75.7%

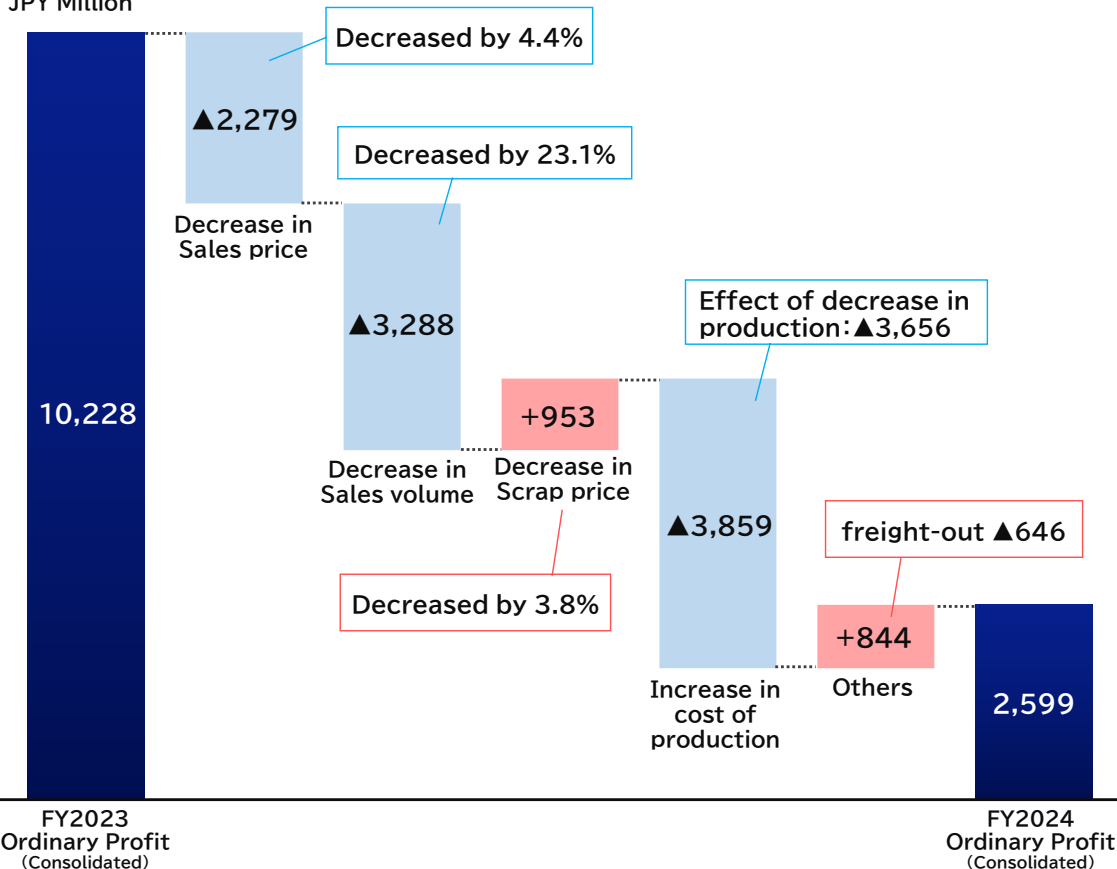
# Business Results by Segment

- Profits for Engineering increased significantly due to steady accumulation of orders and improved profitability.
- Revenues and profits for Rental increased due to higher orders for kitchen equipment maintenance and production of advertising signs.
- Revenues and profits for Steel Related and Logistics decreased.

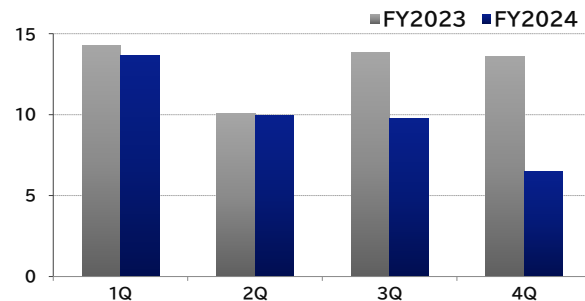
JPY Million		FY2023		FY2024		Increase/Decrease	
		Amount	Ratio	Amount	Ratio	Change	%
Revenues from External Customers	Steel Related	65,020	95.9%	47,926	93.9%	▲17,094	▲26.3%
	Rental	685	1.0%	746	1.5%	+61	+8.9%
	Logistics	572	0.8%	568	1.1%	▲3	▲0.6%
	Engineering	1,506	2.2%	1,805	3.5%	+299	+19.8%
	(Total)	67,785	100.0%	51,047	100.0%	▲16,737	▲24.7%
Segment profits	Steel Related	10,019	96.1%	2,290	84.7%	▲7,729	▲77.1%
	Rental	63	0.6%	81	3.0%	+17	+27.5%
	Logistics	208	2.0%	171	6.4%	▲36	▲17.4%
	Engineering	59	0.6%	102	3.8%	+42	+71.7%
	Inter-segment eliminations	74	0.7%	58	2.2%	▲15	▲20.7%
	(Total)	10,425	100.0%	2,704	100.0%	▲7,720	▲74.1%

# Factors for changes in Ordinary Profit

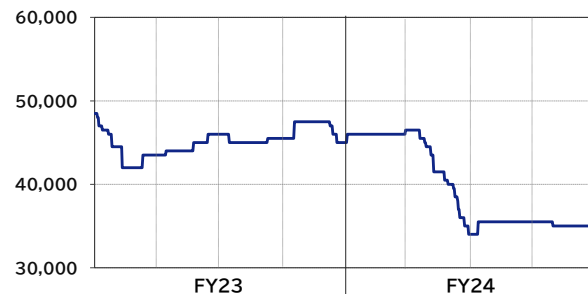
JPY Million



Sales volume of steel products  
(10 thousand tons)



Steel scrap prices market trends  
(Steel scrap H2 Bid price: Yen per ton)



# Consolidated Balance Sheets

- The total assets decreased by JPY8,982 million, total liabilities decreased by JPY7,510 million and total net assets decreased by JPY1,472 million from the end of the previous fiscal year

JPY Million

	Mar-2024	Mar-2025	Change		Mar-2024	Mar-2025	Change
<b>Assets</b>	<b>93,548</b>	<b>84,565</b>	<b>▲8,982</b>	<b>Liabilities</b>	<b>16,053</b>	<b>8,543</b>	<b>▲7,510</b>
Current assets	61,292	46,579	▲14,712	Current liabilities	14,990	7,543	▲7,446
Cash and cash equivalents	47,598	40,244	▲7,353	Accounts payable - trade	8,071	3,652	▲4,418
Inventories	13,575	5,628	▲7,946	Others	6,918	3,890	▲3,027
Others	118	706	+588	Non-current liabilities	1,063	999	▲63
Non-current assets	32,256	37,985	+5,729	<b>Net assets</b>	<b>77,494</b>	<b>76,022</b>	<b>▲1,472</b>
Property, plant and Equipment	21,382	24,534	+3,151	Shareholders' equity	74,444	73,190	▲1,254
Intangible assets	224	169	▲54	Valuation and translation adjustments	2,351	2,088	▲262
Investments and other assets	10,649	13,281	+2,631	Non-controlling interests	698	743	+44
<b>Total assets</b>	<b>93,548</b>	<b>84,565</b>	<b>▲8,982</b>	Liabilities and net assets	93,548	84,565	▲8,982
				<b>Equity ratio(%)</b>	<b>82.1</b>	<b>89.0</b>	<b>+6.9</b>

# FY2025 Full-year Forecasts(consolidated)

- The market conditions of steel plates are expected to remain at a lower level than the previous fiscal year, and the first half anticipated to be below the same period of the previous fiscal year.
- Due to negative impacts from construction and accident in the second half of the previous fiscal year, both net sales and profits for the full year are expected to exceed those of the previous fiscal year.

JPY Million

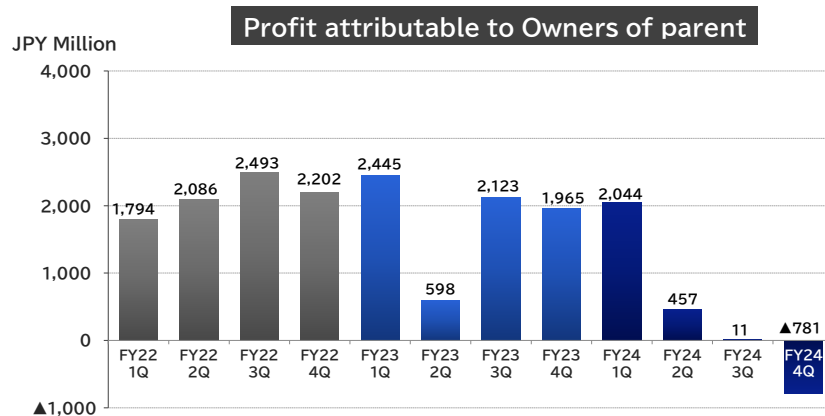
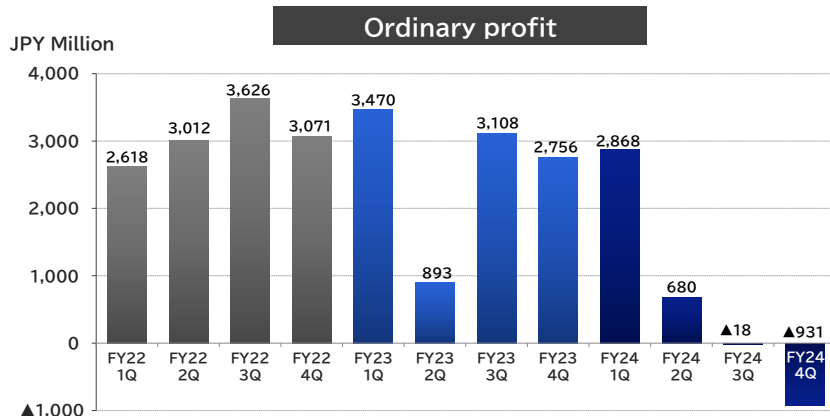
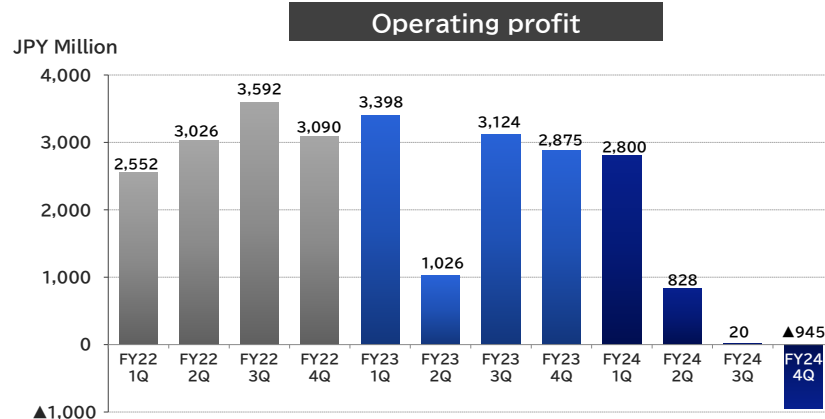
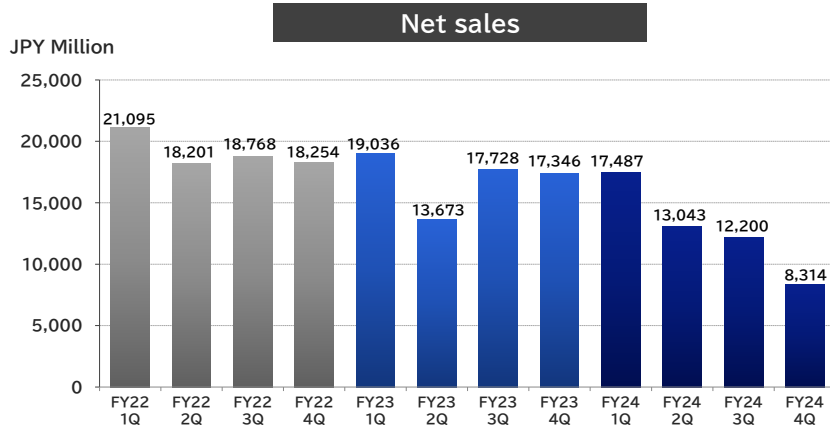
	2Q				Full-year			
	FY2024 Results	Forecast	Change Vs FY2024	% Vs FY2024	FY2024 Results	Forecast	Change Vs FY2024	% Vs FY2024
Net sales	30,531	26,400	▲4,131	▲13.5	51,047	61,100	+10,052	+19.7
Operating Profit	3,629	1,300	▲2,329	▲64.2	2,704	5,000	+2,295	+84.9
Ordinary profit	3,549	1,300	▲2,249	▲63.4	2,599	5,000	+2,400	+92.3
Profit attributable to Owners of parent	2,501	800	▲1,701	▲68.0	1,731	3,300	+1,568	+90.5
EPS(Yen/share)	92.40	29.54			63.95	121.85		

•We implement dividends with a target DOE of 3.5%, based on the 24 mid-term management plan.

•Annual dividend is expected to be 101 yen, the same as the previous fiscal year.

	End of 2Q	Year-end	Full-Year	Payout ratio (Consolidated)	DOE (Dividend on equity ratio)
FY2024	50yen	51yen	101yen	157.9%	3.6%
FY2025 (Forecast)	50yen	51yen	101yen	82.9%	—

# Appendix: Quarterly Data(Recent 3 years: Consolidated)





# Appendix: Shareholder returns

•In the 24 Mid-term Management Plan, adopt dividends based on DOE and provide high and stable dividends.

Dividend  
Policy

Pay out steady dividends  
in line with financial performance

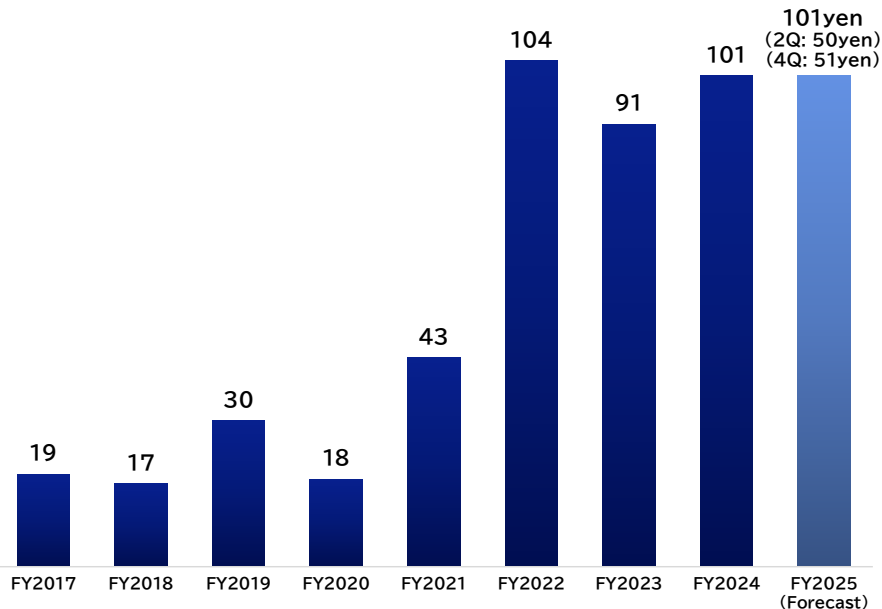
## Policy of 24 mid-term management plan

We adopt DOE (Dividend on equity ratio)  
as an indicator that increase the base of the  
dividend level and is not affected by business  
performance fluctuations.

~FY2023 Dividend payout ratio 35%

24 mid-term DOE(Dividend on equity ratio)3.5%

Consider implementing share buybacks in situations  
such as when business performance improves.



## Caution Regarding Forward-Looking Statements

The so-called forward-looking information contained in the materials is based on current expectations, forecasts, and assumptions that involve risks and are subject to uncertainties that could result in outcomes substantially different from those in the forward-looking statements. These risks and uncertainties include general national and international economic conditions, such as industry and market conditions, interest rates, and currency exchange fluctuations.

We are not obligated to update or revise the forward-looking information contained in this announcement, even if any new information or future events occur in the future.

**CHUBU STEEL PLATE CO., LTD.**