

May 13, 2025

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: The First Bank of Toyama, Ltd  
 Listing: Tokyo Stock Exchange  
 Securities code: 7184  
 URL: <https://www.first-bank.co.jp/>  
 Representative: Mitsuru Nomura, President and Representative Director  
 Inquiries: Tsutomu Honda, Director, General Manager of Corporate Planning Department  
 Telephone: +81-76-461-3861  
 Scheduled date of annual general meeting of shareholders: June 24, 2025  
 Scheduled date to commence dividend payments: June 25, 2025  
 Scheduled date to file annual securities report: June 23, 2025  
 Setting of trading account: None  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (For Institutional Investors, Securities Analysts, and Individual Investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	48,513	25.4	18,959	105.6	13,354	152.7
March 31, 2024	38,678	9.7	9,223	45.8	5,284	25.7

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥1,912 million [(94.7)%]  
 For the fiscal year ended March 31, 2024: ¥35,743 million [-%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ordinary profit to ordinary income ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	208.95	-	8.9	1.2	39.1
March 31, 2024	83.02	-	4.0	0.6	23.8

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	1,594,249	152,519	9.6	2,392.50
March 31, 2024	1,580,805	156,011	9.4	2,345.88

Reference: Equity  
 As of March 31, 2025: ¥152,519 million  
 As of March 31, 2024: ¥148,676 million

Note: The capital adequacy ratio is calculated by dividing (total portion of year-end net assets minus non-controlling shareholders' equity at the end of the fiscal year) by the total portion of year-end assets. This equity-to-asset ratio is not the equity-to-asset ratio stipulated in the Equity-to-Asset Ratio Notification.

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	3,353	11,178	(2,592)	79,865
March 31, 2024	8,204	(12,512)	(2,038)	67,925

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	12.00	-	13.00	25.00	1,588	30.1	1.2
Fiscal year ended March 31, 2025	-	15.00	-	19.00	34.00	2,167	16.3	1.4
Fiscal year ending March 31, 2026 (Forecast)		18.00		18.00	36.00		37.8	

Note: The dividend at the end of the second quarter of the fiscal year ending March 31, 2025 includes a dividend of¥3 per share commemorating the 80th anniversary of the company's founding.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Yen	
Six months ending September 30, 2025	5,600	(62.3)	3,700	(64.8)	58.54	
Fiscal year ending March 31, 2026	9,200	(51.5)	6,000	(55.1)	95.24	

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	64,309,700 shares
As of March 31, 2024	64,309,700 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	560,915 shares
As of March 31, 2024	932,071 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	63,912,187 shares
Fiscal year ended March 31, 2024	63,643,163 shares

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	42,627	29.6	19,228	116.4	13,951	168.1
March 31, 2024	32,883	11.4	8,887	50.1	5,204	26.7

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	218.29	-
March 31, 2024	81.78	-

**(2) Non-consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	1,580,442	142,603	9.0	2,236.95
March 31, 2024	1,564,433	144,666	9.2	2,282.60

Reference: Equity

As of March 31, 2025: ¥142,603 million

As of March 31, 2024: ¥144,666 million

Note: "Equity-to-asset ratio" is calculated by dividing total net assets at the end of the period by total assets at the end of the period. This equity-to-asset ratio is not the equity-to-asset ratio stipulated in the Equity-to-Asset Ratio Notification.

**2. Non-consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 ~ March 31, 2026)**

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	5,200	(65.3)	3,600	(67.0)	56.96
Fiscal year ending March 31, 2026	9,300	(51.6)	6,500	(53.4)	103.17

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company as of the date of this release and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company to realize them. Actual financial results, etc. may differ substantially due to various factors.

## Consolidated balance sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	68,643	80,709
Trading securities	8	-
Money held in trust	700	700
Securities	508,787	487,073
Loans and bills discounted	979,826	1,001,453
Foreign exchanges	2,305	1,982
Lease receivables and investment assets	11,252	12,094
Other assets	8,544	7,781
Tangible fixed assets	7,851	7,998
Buildings, net	2,588	2,360
Land	4,221	4,221
Construction in progress	-	1
Other tangible fixed assets	1,040	1,414
Intangible fixed assets	881	1,817
Software	756	658
Other intangible fixed assets	125	1,158
Retirement benefit asset	242	255
Deferred tax assets	44	138
Customers' liabilities for acceptances and guarantees	2,296	2,095
Allowance for loan losses	(10,579)	(9,852)
Total assets	1,580,805	1,594,249

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Deposits	1,319,483	1,377,083
Negotiable certificates of deposit	25,000	20,000
Call money and bills sold	35,000	5,000
Borrowed money	18,178	14,809
Other liabilities	5,737	9,007
Provision for bonuses for directors (and other officers)	29	39
Retirement benefit liability	11	25
Provision for reimbursement of deposits	66	75
Provision for contingent loss	599	596
Deferred tax liabilities	17,837	12,425
Deferred tax liabilities for land revaluation	553	570
Acceptances and guarantees	2,296	2,095
Total liabilities	1,424,794	1,441,729
<b>Net assets</b>		
Share capital	10,182	10,182
Capital surplus	6,266	9,491
Retained earnings	85,918	97,493
Treasury shares	(586)	(101)
Total shareholders' equity	101,781	117,066
Valuation difference on available-for-sale securities	45,820	34,599
Revaluation reserve for land	1,048	1,031
Remeasurements of defined benefit plans	26	(178)
Total accumulated other comprehensive income	46,895	35,452
Non-controlling interests	7,334	-
Total net assets	156,011	152,519
Total liabilities and net assets	1,580,805	1,594,249

# Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Ordinary income	38,678	48,513
Interest income	21,111	23,332
Interest on loans and discounts	9,315	10,272
Interest and dividends on securities	11,634	12,890
Interest on deposits with banks	145	156
Other interest income	16	13
Fees and commissions	2,466	2,642
Other ordinary income	8,061	11,226
Other income	7,038	11,312
Recoveries of written off receivables	148	153
Other	6,890	11,158
Ordinary expenses	29,455	29,554
Interest expenses	181	1,258
Interest on deposits	154	1,170
Interest on negotiable certificates of deposit	8	30
Interest on call money and bills sold	(0)	28
Interest on borrowings and rediscounts	17	27
Other interest expenses	0	0
Fees and commissions payments	1,017	1,038
Other ordinary expenses	11,780	13,277
General and administrative expenses	12,339	13,047
Other expenses	4,136	932
Provision of allowance for loan losses	2,940	33
Other	1,196	899
Ordinary profit	9,223	18,959
Extraordinary income	16	10
Gain on disposal of non-current assets	16	10
Extraordinary losses	326	3
Loss on disposal of non-current assets	1	3
Impairment losses	325	-
Profit before income taxes	8,912	18,966
Income taxes - current	3,138	5,445
Income taxes - deferred	330	166
Total income taxes	3,469	5,611
Profit	5,443	13,354
Profit attributable to non-controlling interests	159	-
Profit attributable to owners of parent	5,284	13,354

## Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	5,443	13,354
Other comprehensive income	30,300	(11,442)
Valuation difference on available-for-sale securities	30,049	(11,221)
Revaluation reserve for land	-	(16)
Remeasurements of defined benefit plans, net of tax	251	(204)
Comprehensive income	35,743	1,912
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	35,572	1,912
Comprehensive income attributable to non-controlling interests	170	-

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,182	6,291	83,308	(1,298)	98,483
Dividends of surplus			(1,532)		(1,532)
Profit attributable to owners of parent			5,284		5,284
Increase by stock issuance					
Purchase of treasury shares				(500)	(500)
Disposal of treasury shares		5		8	13
Cancellation of treasury shares		(29)	(1,173)	1,203	-
Purchase of shares of consolidated subsidiaries					
Reversal of revaluation reserve for land			32		32
Net changes in items other than shareholders' equity					
Total changes during period	-	(24)	2,610	711	3,297
Balance at end of period	10,182	6,266	85,918	(586)	101,781

	Valuation and translation adjustments				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	15,783	1,080	(225)	16,638	7,169	122,292
Dividends of surplus						(1,532)
Profit attributable to owners of parent						5,284
Increase by stock issuance						
Purchase of treasury shares						(500)
Disposal of treasury shares						13
Cancellation of treasury shares						-
Purchase of shares of consolidated subsidiaries						
Reversal of revaluation reserve for land						32
Net changes in items other than shareholders' equity	30,037	(32)	251	30,256	164	30,421
Total changes during period	30,037	(32)	251	30,256	164	33,718
Balance at end of period	45,820	1,048	26	46,895	7,334	156,011

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,182	6,266	85,918	(586)	101,781
Dividends of surplus			(1,780)		(1,780)
Profit attributable to owners of parent			13,354		13,354
Increase by stock issuance		618		259	877
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		9		10	20
Cancellation of treasury shares					
Purchase of shares of consolidated subsidiaries		2,597		215	2,813



Reversal of revaluation reserve for land					
Net changes in items other than shareholders' equity					
Total changes during period	-	3,225	11,574	485	15,285
Balance at end of period	10,182	9,491	97,493	(101)	117,066

	Valuation and translation adjustments				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	45,820	1,048	26	46,895	7,334	156,011
Dividends of surplus						(1,780)
Profit attributable to owners of parent						13,354
Increase by stock issuance						877
Purchase of treasury shares						(0)
Disposal of treasury shares						20
Cancellation of treasury shares						
Purchase of shares of consolidated subsidiaries						2,813
Reversal of revaluation reserve for land						
Net changes in items other than shareholders' equity	(11,221)	(16)	(204)	(11,442)	(7,334)	(18,777)
Total changes during period	(11,221)	(16)	(204)	(11,442)	(7,334)	(3,491)
Balance at end of period	34,599	1,031	(178)	35,452	-	152,519

# Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	8,912	18,966
Depreciation	988	1,173
Impairment losses	325	-
Increase (decrease) in allowance for loan losses	860	(727)
Increase (decrease) in provision for bonuses for directors (and other officers)	7	10
Decrease (increase) in retirement benefit asset	(76)	(13)
Increase (decrease) in retirement benefit liability	(223)	13
Increase (decrease) in provision for reimbursement of deposits	(1)	8
Increase (decrease) in provision for contingent loss	18	(2)
Interest income	(21,111)	(23,332)
Interest expenses	181	1,258
Loss (gain) related to securities	(2,209)	(8,576)
Foreign exchange losses (gains)	541	1,099
Loss (gain) on disposal of non-current assets	(14)	(7)
Net decrease (increase) in loans and bills discounted	(41,289)	(21,743)
Net increase (decrease) in deposits	71,153	57,610
Net increase (decrease) in negotiable certificates of deposit	(55,000)	(5,000)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(5,787)	(3,368)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	(87)	(125)
Net decrease (increase) in trading securities	52	8
Net increase (decrease) in call money	35,000	(30,000)
Net decrease (increase) in foreign exchanges - assets	(336)	313
Lncrease (decrease) in lease receivables and investment assets	(1,374)	(841)
Interest received	20,785	23,402
Interest paid	(785)	(126)
Other, net	(973)	(2,867)
Subtotal	9,554	7,134
Income taxes refund (paid)	(1,349)	(3,781)
Net cash provided by (used in) operating activities	8,204	3,353
Cash flows from investing activities		
Purchase of securities	(168,150)	(221,935)
Proceeds from sale of securities	90,080	179,648
Proceeds from redemption of securities	66,476	55,712
Purchase of tangible fixed assets	(569)	(951)
Proceeds from sale of property, plant and equipment	80	50
Purchase of intangible assets	(430)	(1,345)
Net cash provided by (used in) investing activities	(12,512)	11,178
Cash flows from financing activities		
Dividends paid	(1,532)	(1,780)
Dividends paid to non-controlling interests	(5)	(16)
Balance of purchase and saies of treasury stock	(500)	(0)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(795)
Net cash provided by (used in) financing activities	(2,038)	(2,592)
Effect of exchange rate change on cash and cash equivalents	1	-
Net increase (decrease) in cash and cash equivalents	(6,345)	11,939
Cash and cash equivalents at beginning of period	74,270	67,925

Cash and cash equivalents at end of period

67,925	79,865
--------	--------

## Balance sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	68,584	80,482
Cash	8,384	11,421
Due from banks	60,200	69,060
Trading securities	8	-
Trading government bonds	8	-
Money held in trust	700	700
Securities	490,610	467,790
Government bonds	35,704	31,781
Local government bonds	13,059	13,133
Corporate bonds	67,015	63,606
Stocks	140,103	137,603
Other securities	234,726	221,666
Loans and bills discounted	998,379	1,023,980
Bills discounted	6,587	5,253
Loans on bills	23,764	22,411
Loans on deeds	827,472	865,279
Overdrafts	140,555	131,036
Foreign exchanges	2,305	1,982
Due from foreign banks (our accounts)	2,305	1,982
Other assets	2,907	2,654
Domestic exchange settlement account, debit	216	105
Prepaid expenses	51	35
Accrued revenue	1,790	1,876
Financial derivatives	3	200
Other	845	435
Tangible fixed assets	7,692	7,838
Buildings, net	2,516	2,291
Land	4,154	4,154
Leased assets, net	232	478
Construction in progress	-	1
Other tangible fixed assets	788	913
Intangible fixed assets	869	1,809
Software	746	652
Leased assets	75	1,109
Other intangible fixed assets	47	47
Prepaid pension costs	292	488
Customers' liabilities for acceptances and guarantees	2,296	2,095
Allowance for loan losses	(10,213)	(9,380)
Total assets	1,564,433	1,580,442

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Deposits	1,320,313	1,378,762
Current deposits	81,726	79,110
Ordinary deposits	615,018	617,189
Savings deposits	24,797	24,847
Deposits at notice	6,070	5,282
Time deposits	581,831	637,965
Installment savings	4,544	4,280
Other deposits	6,324	10,085
Negotiable certificates of deposit	25,000	20,000
Call money	35,000	5,000
Borrowed money	14,700	10,900
Borrowings from other banks	14,700	10,900
Other liabilities	4,898	9,469
Domestic exchange settlement account, credit	451	213
Income taxes payable	1,744	3,064
Accrued expenses	295	859
Unearned revenue	321	470
Deposits received from employees	135	116
Reserve for interest on installment savings	0	0
Financial derivatives	236	56
Lease liabilities	345	1,766
Asset retirement obligations	60	60
Other	1,308	2,860
Provision for bonuses for directors (and other officers)	29	39
Provision for retirement benefits	97	-
Provision for reimbursement of deposits	66	75
Provision for contingent loss	599	596
Deferred tax liabilities	16,212	10,330
Deferred tax liabilities for land revaluation	553	570
Acceptances and guarantees	2,296	2,095
Total liabilities	1,419,767	1,437,839
<b>Net assets</b>		
Share capital	10,182	10,182
Capital surplus	6,074	6,701
Legal capital surplus	6,074	6,074
Other capital surplus	-	627
Retained earnings	83,410	95,582
Legal retained earnings	4,108	4,108
Other retained earnings	79,302	91,473
General reserve	38,860	38,860
Retained earnings brought forward	40,442	52,613
Treasury shares	(586)	(98)
Total shareholders' equity	99,080	112,368
Valuation difference on available-for-sale securities	44,537	29,202
Revaluation reserve for land	1,048	1,031
Total valuation and translation adjustments	45,585	30,234
Total net assets	144,666	142,603
Total liabilities and net assets	1,564,433	1,580,442

# Statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Ordinary income	32,883	42,627
Interest income	20,818	23,275
Interest on loans and discounts	9,549	10,547
Interest and dividends on securities	11,106	12,557
Interest on deposits with banks	145	156
Other interest income	16	13
Fees and commissions	2,476	2,646
Fees and commissions on domestic and foreign exchanges	473	470
Other fees and commissions	2,002	2,176
Other ordinary income	2,555	5,322
Gain on sale of bonds	2,154	4,892
Gain on redemption of bonds	-	41
Other	401	388
Other income	7,034	11,383
Reversal of allowance for loan losses	-	72
Recoveries of written off receivables	146	151
Gain on sale of equity securities	6,851	11,119
Gain on money held in trust	7	6
Other	28	33
Ordinary expenses	23,996	23,399
Interest expenses	171	1,267
Interest on deposits	154	1,171
Interest on negotiable certificates of deposit	8	30
Interest on call money	(0)	28
Other interest expenses	8	37
Fees and commissions payments	1,031	1,064
Fees and commissions on domestic and foreign exchanges	44	45
Other fees and commissions	987	1,019
Other ordinary expenses	6,767	7,530
Loss on foreign exchange transactions	973	982
Net loss on trading securities transactions	0	0
Loss on sale of bonds	1,978	5,847
Loss on redemption of bonds	3,727	516
Loss on devaluation of bonds	-	16
Other	88	168
General and administrative expenses	11,951	12,655
Other expenses	4,074	879
Provision of allowance for loan losses	2,896	-
Write-off of loans	0	0
Loss on sale of equity securities	1,026	705
Loss on devaluation of equity securities	47	7
Other	103	166
Ordinary profit	8,887	19,228

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Extraordinary income	16	10
Gain on disposal of non-current assets	16	10
Extraordinary losses	326	2
Loss on disposal of non-current assets	1	2
Impairment losses	325	-
Profit before income taxes	8,576	19,236
Income taxes - current	3,051	5,026
Income taxes - deferred	319	258
Total income taxes	3,371	5,284
Profit	5,204	13,951

Statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
						General reserve	Retained earnings brought forward			
Balance at beginning of period	10,182	6,074	24	6,098	3,859	38,860	38,160	80,879	(1,298)	95,862
Provision of legal retained earnings					248		(248)	-		-
Dividends of surplus							(1,532)	(1,532)		(1,532)
Profit							5,204	5,204		5,204
increase due to share delivery										
Purchase of treasury shares									(500)	(500)
Disposal of treasury shares			5	5					8	13
Cancellation of treasury shares			(29)	(29)			(1,173)	(1,173)	1,203	-
Reversal of revaluation reserve for land							32	32		32
Net changes in items other than shareholders' equity										
Total changes during period	-	-	(24)	(24)	248	-	2,281	2,530	711	3,218
Balance at end of period	10,182	6,074	-	6,074	4,108	38,860	40,442	83,410	(586)	99,080

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	14,506	1,080	15,587	111,449
Provision of legal retained earnings				-
Dividends of surplus				(1,532)
Profit				5,204
increase due to share delivery				
Purchase of treasury shares				(500)
Disposal of treasury shares				13
Cancellation of treasury shares				-
Reversal of revaluation reserve for land				32
Net changes in items other than shareholders' equity	30,030	(32)	29,998	29,998
Total changes during period	30,030	(32)	29,998	33,216
Balance at end of period	44,537	1,048	45,585	144,666

Statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
						General reserve	Retained earnings brought forward			
Balance at beginning of period	10,182	6,074	-	6,074	4,108	38,860	40,442	83,410	(586)	99,080
Provision of legal retained earnings										
Dividends of surplus							(1,780)	(1,780)		(1,780)
Profit							13,951	13,951		13,951
increase due to share delivery			618	618					479	1,097



Purchase of treasury shares									(1)	(1)
Disposal of treasury shares			9	9					10	20
Cancellation of treasury shares										
Reversal of revaluation reserve for land										
Net changes in items other than shareholders' equity										
Total changes during period	-	-	627	627	-	-	12,171	12,171	488	13,287
Balance at end of period	10,182	6,074	627	6,701	4,108	38,860	52,613	95,582	(98)	112,368

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	44,537	1,048	45,585	144,666
Provision of legal retained earnings				
Dividends of surplus				(1,780)
Profit				13,951
increase due to share delivery				1,097
Purchase of treasury shares				(1)
Disposal of treasury shares				20
Cancellation of treasury shares				
Reversal of revaluation reserve for land				
Net changes in items other than shareholders' equity	(15,334)	(16)	(15,351)	(15,351)
Total changes during period	(15,334)	(16)	(15,351)	(2,063)
Balance at end of period	29,202	1,031	30,234	142,603

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Group's reporting segments are those of the constituent units of the Group for which separate financial information is available, and are subject to periodic review by the Board of Directors, etc., in order to determine the allocation of management resources and evaluate business performance.

In the Group, the Company and Toyama First Business Co., Ltd. are engaged in banking business, and Toyama First Lease Co., Ltd. is engaged in leasing business.

Accordingly, the Group has two reporting segments: "Banking" and "Leasing."

2. Method of Calculating the Amount of Ordinary Revenue, Profit or Loss, Assets, Liabilities and Other Items for Each Reporting Segment

The accounting methods for the reported business segments are generally the same as those described in the "Fundamental Important Matters for the Preparation of Consolidated Financial Statements."

Earnings for reporting segments are based on ordinary income, while transactions between segments are based on prevailing market prices.

3. Information on the amount of ordinary revenues, profits or losses, assets, liabilities, and other items for each reporting segment.

The previous fiscal year (April 1, 2023 to March 31, 2024)

(in millions of yen)

	Reportable segments			Other	Total	Reconciling items	Per consolidated financial statements
	Banking services	Leasing business	Total				
Ordinary income							
Recurring revenue to external customers	32,623	5,281	37,905	773	38,678	-	38,678
Internal Recurring Revenue Across Segments	277	286	563	32	596	(596)	-
Total	32,900	5,567	38,468	805	39,274	(596)	38,678
Segment Profit	8,891	77	8,968	263	9,232	(9)	9,223
Segment Assets	1,564,376	16,365	1,580,742	20,517	1,601,260	(20,455)	1,580,805
Segment Debt	1,419,598	13,688	1,433,286	11,477	1,444,764	(19,969)	1,424,794
Other items							
Depreciation	978	4	983	4	988	-	988
Interest income	20,818	10	20,828	536	21,364	(253)	21,111
Interest expenses	171	63	235	197	432	(250)	181
Extraordinary income	16	-	16	-	16	-	16
(Gain on Disposal of Fixed Assets)	16	-	16	-	16	-	16
Extraordinary losses	326	-	326	-	326	-	326
(Loss on disposal of fixed assets)	1	-	1	-	1	-	1
(Impairment loss)	325	-	325	-	325	-	325
Income tax expense	3,372	21	3,393	75	3,469	-	3,469
Increase in property, plant and equipment and intangible assets	990	7	998	1	1,000	-	1,000

Note: 1. Ordinary revenue is shown in place of sales of general companies. In addition, the difference between ordinary revenue and the amount recorded in the consolidated statements of income is described for adjustment of variances.

2. The "Other" category is a business segment that is not included in the reporting segments, and is engaged in credit card business, money lending business, etc., as well as the operation and management of an investment limited partnership by the newly established First Bank Capital Partners Co., Ltd. from the current fiscal year.

3. The adjustment amount is as follows:

(1) The adjustment amount of segment profit of (9) million yen is the elimination of inter-segment transactions.

(2) Adjustments to segment assets of (20,455) million yen include the elimination of 18,593 million yen of inter-segment transactions of loans and 335 million yen of inter-segment transactions of leased receivables and leased investment assets.

(3) The adjustment for segment liabilities of (19,969) million yen includes the elimination of 18,593 million yen of inter-segment transactions of borrowings and the elimination of 745 million yen of intersegment transactions of deposits.

(4) The adjustment for income under management of (253) million yen includes the elimination of inter-segment loans interest of 242 million yen.

(5) The adjustment of financing expenses of (250) million yen includes the elimination of 242 million yen of intersegment transactions for interest on borrowings.

4. Segment profit is adjusted to ordinary income in the consolidated statements of income.

The current fiscal year (April 1, 2024 to March 31, 2025)

(in millions of yen)

	Reportable segments			Other	Total	Reconciling items	Per consolidated financial statements
	Banking services	Leasing business	Total				
Ordinary income							
Recurring revenue to external customers	41,914	5,684	47,599	914	48,513	-	48,513
Internal Recurring Revenue Across Segments	643	872	1,516	770	2,286	(2,286)	-
Total	42,558	6,557	49,115	1,684	50,800	(2,286)	48,513
Segment Profit	19,234	638	19,872	754	20,627	(1,668)	18,959
Segment Assets	1,580,203	19,257	1,599,461	23,892	1,623,353	(29,104)	1,594,249
Segment Debt	1,437,779	16,372	1,454,151	13,883	1,468,035	(26,305)	1,441,729
Other items							
Depreciation	1,162	5	1,168	4	1,173	-	1,173
Interest income	23,275	19	23,295	692	23,987	(654)	23,332
Interest expenses	1,267	93	1,361	215	1,576	(318)	1,258
Extraordinary income	10	-	10	-	10	-	10

(Gain on Disposal of Fixed Assets)	10	-	10	-	10	-	10
Extraordinary losses	2	-	2	1	3	-	3
(Loss on disposal of fixed assets)	2	-	2	1	3	-	3
Income tax expense	5,287	229	5,517	94	5,611	-	5,611
Increase in property, plant and equipment and intangible assets	2,289	2	2,292	4	2,297	-	2,297

Note: 1. Ordinary revenue is shown in place of sales of general companies. In addition, the difference between ordinary revenue and the amount recorded in the consolidated statements of income is described for adjustment of variances.

2. The "Other" category is a business segment that is not included in the reporting segments, and is engaged in business such as credit card business, money lending business, and operation and management of investment limited partnerships.

3. The adjustment amount is as follows:

(1) The adjustment amount of (1,668) million yen in segment profit is the elimination of inter-segment transactions.

(2) Adjustments to segment assets of (29,104) million yen include the elimination of inter-segment transactions of loans and 1,757 million yen of inter-segment transactions of leased receivables and leased investment assets.

(3) The adjustment for segment liabilities of (26,305) million yen includes the elimination of 22,563 million yen of inter-segment transactions of borrowings and the elimination of 1,593 million yen of intersegment transactions of deposits.

(4) The adjustment for income under management of (654) million yen includes the elimination of inter-segment loans interest of 281 million yen.

(5) The adjustment of financing expenses of (318) million yen includes the elimination of 281 million yen of inter-segment transactions for interest on borrowings.

4. Segment profit is adjusted to ordinary income in the consolidated statements of income.

Related Information

The previous fiscal year (April 1, 2023 to March 31, 2024)

1. Service-Specific Information

(in millions of yen)

	Lending business	Securities Investment Business	Leasing business	Other	Total
Recurring revenue to external customers	9,744	20,666	5,271	2,996	38,678

Note: Ordinary revenue is shown instead of general corporate sales.

2. Regional Information

(1) Ordinary revenue

The Group has omitted the description because the amount classified as ordinary revenue to external customers in Japan exceeds 90% of ordinary revenue in the consolidated statements of income.

(2) Property, plant and equipment

The Group does not have property, plant and equipment located in countries or regions other than Japan, so the description is omitted.

3. Information per main customer

None of the recurring revenues for specific customers account for more than 10% of the recurring revenue in the consolidated statements of income, so the list is omitted.

The current fiscal year (April 1, 2024 to March 31, 2025)

1. Service-Specific Information

(in millions of yen)

	Lending business	Securities Investment Business	Leasing business	Other	Total
Recurring revenue to external customers	10,672	28,966	5,664	3,210	48,513

Note: Ordinary revenue is shown instead of general corporate sales.

2. Regional Information

(1) Ordinary revenue

The Group has omitted the description because the amount classified as ordinary revenue to external customers in Japan exceeds 90% of ordinary revenue in the consolidated statements of income.

(2) Property, plant and equipment

The Group does not have property, plant and equipment located in countries or regions other than Japan, so the description is omitted.

3. Information per main customer

None of the recurring revenues for specific customers account for more than 10% of the recurring revenue in the consolidated statements of income, so the list is omitted.

Information on impairment losses on fixed assets by reporting segment

The previous fiscal year (April 1, 2023 to March 31, 2024)

(in millions of yen)

	Reportable segments			Other	Total
	Banking services	Leasing business	Total		
Impairment losses	325	-	325	-	325

The current fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.

Information on amortization and unamortized balances of goodwill by reporting segment

Not applicable.

Information on Negative Goodwill Accrual Gains by Reporting Segment

Not applicable.