

The following is a translation (extract) of the official announcement given to the Tokyo Stock Exchange and the media in Tokyo, Japan. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail

Summary Report of Consolidated Financial Results for the Fiscal Year 2024 (April 2024 - March 2025)

May 7, 2025

Company Name: SPARX Group Co., Ltd.
 Stock Code Number: 8739
 (URL <https://www.sparxgroup.com>)
 Representative: Shuhei Abe
 President & Representative Director, Group CEO, Group CIO
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 Group Executive Officer, Group CFO
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Scheduled date of the ordinary general shareholder's meeting: June 6, 2025

Scheduled commencing date of dividend payment: June 9, 2025

Scheduled date of filing financial report: June 20, 2025

Supplemental information for financial results: Yes

Presentation materials will be posted on our HP on May 9, 2025

Earnings announcement for financial results: Yes

Briefing video will be distributed on our website after disclosing Presentation materials.

(Amount rounded down to million yen)

1. Consolidated Financial Results for FY2024 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentage shows the percentage of change from the corresponding period of the previous year)

	Operating Revenue		Operating Profit		Ordinary Profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2024	17,961	8.9	7,717	3.2	7,778	(3.9)	5,252	(19.4)
FY2023	16,498	23.5	7,476	31.1	8,090	28.6	6,519	44.2

(Note) Comprehensive Income Apr.2024-Mar.2025: 4,744 million yen (-41.9%)

Apr.2023-Mar.2024: 8,167 million yen (85.8%)

	Net Income per share	Net Income per share (fully diluted)	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to operating revenue
	yen	yen	%	%	%
FY2024	132.16	—	16.2	16.2	43.0
FY2023	163.79	—	22.7	18.9	45.3

(Reference) Equity in net income of affiliates: Apr.2024-Mar.2025: 61 million yen Apr.2023-Mar.2024: 9 million yen

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(2) Consolidated Financial Position

	Total Assets	Net Assets	Capital Adequacy Ratio	Net Asset Per Share
	Million yen	Million yen	%	Yen
Mar. 2025	49,939	33,507	67.1	845.64
Mar. 2024	46,112	31,419	68.2	794.32

(Reference) Equity (i.e. “Shareholders’ equity” and “Accumulated other comprehensive income”)

Mar. 2025: 33,507 million yen Mar. 2024: 31,441 million yen

(3) Consolidated Cash Flow

	Operating Cash Flow	Investment Cash Flow	Financing Cash Flow	Cash & Cash Equivalent
	Million yen	Million yen	Million yen	Million yen
FY2024	5,063	(2,124)	(3,391)	21,385
FY2023	6,044	(3,126)	(3,342)	22,066

2. Dividends

	Dividends per share					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2023	—	0.00	—	66.00	66.00	2,722	40.3	9.1
FY2024	—	0.00	—	68.00	68.00	2,791	51.5	8.3
FY2025 (expected)	—	—	—	—	—		—	

(Note) The Company does not disclose expected dividend amount because we do not disclose the forecasts of future operating results.

3. Forecast of Results for the FY2025

SPARX Group’s primary business of investment trust management, discretionary investment management and investment advisory is influenced by changes in market conditions which make it difficult to forecast future operating results with accuracy.

In addition, with regards to month-end preliminary figures for asset under management (AUM), we are disclosing these figures separately within five business days after the end of each month.

* Notes

(1) Significant changes in subsidiaries during this period (changes in designated subsidiaries resulting in changes in the scope of consolidation): No

Added: ___ company(ies) (name(s): _____) Removed: ___ company(ies) (name(s): _____)

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

i. Changes in accounting policies due to revisions in accounting standards and other regulations: Yes

ii. Changes in accounting policies for reasons other than i.: No

iii. Changes in accounting estimates: No

iv. Restatement of prior period financial statements: No

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(3) Number of shares issued and outstanding (common stock)

Number of shares issued and outstanding at the end of the period (including treasury stock)	As of March 31, 2025	41,705,480 shares	As of March 31, 2024	41,915,480 shares
Number of shares of treasury stock at the end of the period	As of March 31, 2025	2,081,899 shares	As of March 31, 2024	2,332,303 shares
Average number of shares during the period	Twelve-month period ended March 31, 2025	39,739,752 shares	Twelve-month period ended March 31, 2024	39,799,898 shares

Note: (1) On January 6, 2025, the Company conducted the cancellation of treasury stock (210,000 shares).

(2) The number of shares of treasury stock above includes shares held in trust accounts (1,421,389 shares as of March 31, 2025 and 1,671,993 shares as of March 31, 2024) for the employee stock ownership plan (ESOP) and stock grant trust for directors. Shares of the Company's own stock held in ESOP trust accounts and stock grant trust account for directors are included in treasury stock subtracted from the calculation of the average number of shares during the period (1,442,689 shares for the twelve-month period ended March 31, 2025 and 1,346,535 shares for the twelve-month period ended March 31, 2024).

(Reference)

Non-consolidated financial results for FY2024 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results

(Percentage shows the percentage of change from the corresponding period of the previous year)

	Operating Revenue		Operating Profit		Ordinary Profit	
	Million yen	%	Million yen	%	Million yen	%
FY2024	3,530	17.9	(142)	—	4,242	(2.7)
FY2023	2,994	(3.2)	(133)	—	4,362	(9.6)

	Net Income		Net Income per share		Net Income per share (fully diluted)	
	Million yen	%	yen		yen	
FY2024	3,501	(31.2)	88.11		—	
FY2023	5,089	(2.0)	127.88		—	

(2) Non-consolidated Financial Position

	Total Assets	Net Assets	Capital Adequacy Ratio	Net Asset Per Share
	Million yen	Million yen	%	Yen
Mar. 2025	35,298	24,275	68.8	612.64
Mar. 2024	34,545	23,771	68.8	600.55

(Reference) Equity (i.e. "Shareholders' equity" and "Valuation and translation adjustments")

Mar. 2025: 24,275 million yen Mar. 2024: 23,771 million yen

* This summary report of financial statements are not subject to audit review by certified public accountants or auditing firms.

* Explanation concerning the appropriate use of forecasts of business performance and other notes

For the reasons stated in section “3. Forecast of Results for the FY2025, the forecast of the dividend has not been presented. Once dividend amount are determined, it will be announced promptly.