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For immediate release

REIT Securities Issuer
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Notice Concerning Amendments to Commitment Line Agreements (Decrease in Maximum Loan Amount), Etc.

With regard to the commitment line agreements (hereinafter the "Agreements") announced in the "Notice Concerning Establishment of Commitment Line" on April 24, 2018, Hoshino Resorts REIT, Inc. (hereinafter "HRR") announces that it decided today to extend the contract period after partially amending the details of the agreements, as described below.

1. Amendments to the Agreements

	Before change (current version)	After change (changes to be made on this occasion are underlined)
Lender(s)	MUFG Bank, Ltd., Sumitomo Mitsui Banking Corporation, Mizuho Bank, Ltd., Resona Bank, Ltd.	
Maximum loan amount	6,000,000,000 yen	<u>3,000,000,000 yen(-3,000 million yen)</u>
Original contract date	April 27, 2018	
Commencement date of commitment	April 27, 2018	
Termination date of commitment(Note)	May 1, 2025	<u>May 1, 2026</u>
Collateral	Unsecured/Unguaranteed	
Use of funds	Repayment of loans (including redemption of investment corporation bonds)	

(Note) Although the original termination date of commitment was May 1, 2019, the contract period has been extended by one year each April since the year following the conclusion of the original agreements.

2. Reasons for the decrease in the maximum loan amount

As HRR has established a long-term stable bank formation by enhancing its relationship with lenders, it has decided to review the maximum loan amount under the Agreements. This is expected to reduce cost relating to financing as well. HRR will continue to work to strengthen its stable financing base.

3. Other Matters Necessary for Investors to Appropriately Understand and Evaluate the Provided Information

With respect to the risks associated with the subject matter, there is no change in the content of "Investment Risks" described in HRR's Securities Report submitted on January 24, 2025.

* The HRR website address: <https://www.hoshinoresorts-reit.com/en/>

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