Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

April 30, 2025

Company name: The Chugoku Electric Power Company, Incorporated
Listing: Tokyo Stock Exchange
Securities code: 9504
URL: https://www.energia.co.jp/
Representative: Kengo Nakagawa, Representative Director President & Chief Executive Officer
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Telephone: +81-82 - 241 - 0211
Scheduled date of annual general meeting of shareholders: June 26, 2025
Scheduled date to commence dividend payments: June 27, 2025
Scheduled date to file annual securities report: June 24, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	1,529,218	(6.1)	129,148	(37.5)	128,543	(33.8)	98,474	(26.2)
March 31, 2024	1,628,785	(3.9)	206,777	-	194,076	-	133,501	-

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ 115,316 million [(27.2) %]
Fiscal year ended March 31, 2024: ¥ 158,303 million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to operating revenues ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	273.70	273.69	15.0	3.0	8.4
March 31, 2024	370.59	370.58	25.4	4.7	12.7

(Reference) Equity in earnings of affiliated companies: Fiscal year ended March 31, 2025: ¥ 8,304 million
Fiscal year ended March 31, 2024: ¥ 4,012 million

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	4,360,959	705,865	16.2	1,967.75
March 31, 2024	4,133,265	613,401	14.6	1,679.11

(Reference) Equity: As of March 31, 2025: ¥ 707,535 million
As of March 31, 2024: ¥ 604,874 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	186,022	(358,839)	161,182	286,672
March 31, 2024	271,393	(202,022)	(17,126)	298,465

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	5.00	-	30.00	35.00	12,617	9.4	2.4
March 31, 2025	-	5.00	-	22.00	27.00	9,733	9.9	1.5
Fiscal year ending March 31, 2026 (Forecast)	-	10.00	-	11.00	21.00		11.6	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,400,000	(8.4)	95,000	(26.4)	85,000	(33.9)	65,000	(34.0)	180.80

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
2) Changes in accounting policies due to other reasons: None
3) Changes in accounting estimates: None
4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):
March 31, 2025: 387,154,692 shares
March 31, 2024: 387,154,692 shares

2) Number of treasury shares at the end of the period:
March 31, 2025: 27,589,469 shares
March 31, 2024: 26,920,110 shares

3) Average number of shares outstanding during the period:
Fiscal Year ended March 31, 2025: 359,790,132 shares
Fiscal Year ended March 31, 2024: 360,244,616 shares

(Note)

The Company has introduced a performance-based stock compensation plan called the Board Benefit Trust (BBT).
The number of treasury shares at the end of the period includes the Company's shares held by the trust account (658,000 shares as of March 31, 2025), and the number of treasury shares deducted in the calculation of the average number of shares outstanding includes the Company's shares held by the trust account (438,667 shares for the fiscal year ended March 31, 2025).

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results (Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	1,342,283	(7.3)	83,975	(38.2)	95,280	(34.6)	82,944	(26.0)
March 31, 2024	1,448,151	(3.6)	135,822	-	145,625	-	112,069	-

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	230.36	-
March 31, 2024	310.86	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Shareholders'equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	3,961,765	430,364	10.9	1,196.00
March 31, 2024	3,784,085	361,844	9.6	1,003.72

(Reference) Equity: As of March 31, 2025: ¥ 430,364 million
As of March 31, 2024: ¥ 361,844 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,300,000	(3.2)	74,000	(11.9)	73,000	(23.4)	55,000	(33.7)	152.80

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Performance forecasts and other forward-looking statements contained in this document are based on information available to the Company's management at the time of announcement. Actual results may differ from the forecasts due to various factors arising in the future.

A supplementary material on financial results is posted on the Company's website on the same day.
(URL : https://www.energia.co.jp/e/ir/info/financial_rep.html)

The Company plans to hold a briefing for institutional investors and securities analysts on May 12, 2025.
The materials distributed at this briefing will be posted on the Company's website.
(URL : https://www.energia.co.jp/e/ir/info/investors.html)