

## Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending September 30, 2025 (Japanese GAAP) (Summary)

Listed company name: Financial Partners Group Co., Ltd. URL https://www.fpg.jp/en/

Listed stock exchange: Tokyo Stock Exchange Prime Market Code Number: 7148

Representative: Hisanaga Tanimura, CEO and Founder

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Expected date of quarterly report submission: May 13, 2025

Expected date of dividend payment: June 3, 2025 Supporting material for quarterly results: Yes The briefing session of quarterly results: Yes

(Figures less than one million yen are rounded down.)

1. Consolidated financial results for the second quarter of the fiscal year ending september 30, 2025 (October 1, 2024 — March 31, 2025)

(1) Consolidated operating results (cumulative)

(% figures show year-on-year change.)

(1) Comsonauted open		(,,,	ing en co one	on jour ou jou	r orrange.			
	Net sal	les	Operating income		Ordinary income		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	63,471	25.2	15,121	(3.6)	15,828	(1.0)	10,839	(5.9)
March 31, 2024	50,696	56.7	15,690	38.5	15,995	42.5	11,521	52.8

(Note) Comprehensive income: Six months ended March 31, 2025: 10,910 million yen; [(5.9%)]

Six months ended March 31, 2024: 11,588 million yen; (53.5%)

	Net income per share	Diluted net income per share
Six months ended	Yen	Yen
March 31, 2025	128.67	_
March 31, 2024	134.91	_

Diluted net income per share is not stated because there are no potential shares.

## (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of March 31, 2025	169,907	55,542	32.6
As of September 30, 2024	230,619	53,329	23.1

(Reference) Shareholders' equity:

As of March 31, 2025: 55,409 million yen As of September 30, 2024: 53,206 million yen

## 2. Dividends

		Dividend per share						
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	End of fiscal year	Total			
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended September 30, 2024	_	38.75	_	81.55	120.30			
Fiscal year ending September 30, 2025		65.20						
Fiscal year ending September 30, 2025 (Forecast)				65.20	130.40			

(Note) Revision to the latest dividend forecast: No

3. Forecast of consolidated financial results for the fiscal year ending september 30, 2025

(October 1, 2024 — September 30, 2025) (% figures show year-on-year

(October 1, 2024	September	1)	(70 figures sin	ow year or	year change.				
	Net sal	0.0	Operating income		Ordinary income		Profit attributable to		Net income per
	Net sar	es	Operating in	come	Orumary income		owners of parent		share
Fiscal year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
September 30, 2025	123,500	14.6	31,700	10.7	31,700	9.7	22,000	7.5	261.94

(Note) Revision to the latest consolidated financial results forecast: No

## \* Notes

(1) Material changes in subsidiaries during this period Newly included: 1 company (AMENTUM ALPHA LIMITED)

: Yes

(2) Applying of specific accounting of the consolidated quarterly financial statements

: No

(3) Changes in accounting policies, accounting estimates and retrospective restatement

a) Changes in accounting policies based on revisions of accounting standard

: Yes : No

b) Changes in accounting policies other than ones based on revisions of accounting standard

March 31, 2025

· NO

c) Changes in accounting estimates

: No

d) Retrospective restatement

: No

85,401,499

(4) Number of issued and outstanding shares (common shares)

Number of issued shares
a) at the end of the period
(including treasury shares)

As of March 31, 2025

As of March 31, 2025

As of September 30, 2024

As of September 30, 2024

As of September 30, 2024

Six months ended

Six months ended

Six months ended

Six months ended

March 31, 2024

84,239,239

b) Number of treasury shares at the end of the period

c) Average number of shares during the period

	As of September 30, 2024	As of March 31, 2025
	no or septemeer oo, 2021	110 OI Mai OII OI, 2020
Assets		
Current assets	17 441	14,712
Cash and deposits Accounts receivable - trade	17, 441 709	457
Securities	301	322
Operational investment securities	710	815
Aircraft for sales	710	2, 713
Merchandise	361	359
Supplies	142	107
Equity underwritten	124, 760	88, 770
Money held in trust(Aircraft for	121, 100	00,110
arrangement)	2, 100	2, 174
Real estate for arrangement	68, 332	45, 985
Other	6, 813	5, 905
Allowance for doubtful accounts	∆0	∆0
Total current assets	221, 673	162, 325
Non-current assets		102, 323
Property, plant and equipment	2, 373	2, 345
Intangible assets	2, 313	2, 343
Goodwill	334	318
0ther	64	90
	399	
Total intangible assets		408
Investments and other assets	0.450	1 707
Deferred tax assets	3, 456	1, 767
Other	2,716	3, 059
Total investments and other assets	6, 173	4, 827
Total non-current assets	8,946	7, 581
Total assets	230, 619	169, 907
Liabilities		
Current liabilities		
Accounts payable - trade	699	1, 239
Short-term borrowings	89, 145	59, 337
Commercial papers	10, 000	5, 000
Current portion of long-term borrowings	5, 355	6, 420
Current portion of long-term nonrecourse	_	15
loans payable	100	100
Current portion of bonds payable	100	100
Income taxes payable	6, 277	3, 587
Contract liabilities	16, 994	9, 322
Provision for bonuses	686	499
Other	2, 488	3, 064
Total current liabilities	131, 746	88, 586
Non-current liabilities		
Bonds payable	1,000	1,000
Long-term borrowings	44, 021	22, 199
Long-term nonrecourse loans payable	_	2, 061
Asset retirement obligations	129	130
Retirement benefit liability	4	4
Other	388	383
Total non-current liabilities	45, 543	25, 778
Total liabilities	177, 290	114, 364

		(MIIIIons of yen)
	As of September 30, 2024	As of March 31, 2025
Net assets		
Shareholders' equity		
Share capital	3, 095	3, 095
Capital surplus	2, 671	2, 672
Retained earnings	49, 151	51, 223
Treasury shares	△1,871	△1, 802
Total shareholders' equity	53, 047	55, 188
Accumulated other comprehensive income		
Valuation difference on available-for- sale securities	1	47
Foreign currency translation adjustment	158	172
Total accumulated other comprehensive income	159	220
Non-controlling interests	122	132
Total net assets	53, 329	55, 542
Total liabilities and net assets	230, 619	169, 907

(2) Consolidated statement of income and consolidated statement of comprehensive income Consolidated statement of income (cumulative)

(Millions of yen)

	Six months ended March 31, 2024	Six months ended March 31, 2025
Net sales	50, 696	63, 471
Cost of sales	30, 210	43, 375
Gross profit	20, 486	20, 096
Selling, general and administrative expenses	4, 796	4, 974
Operating profit	15, 690	15, 121
Non-operating income		
Interest income	433	651
Gain on investments in money held in trust	254	61
Rental income from real estate	490	880
Share of profit of entities accounted for using equity method	274	225
Aircraft rental income	73	56
Other	8	6
Total non-operating income	1, 533	1, 882
Non-operating expenses		
Interest expenses	269	696
Commission expenses	340	271
Foreign exchange losses	521	48
Rental expenses on real estate	79	156
Depreciation	12	_
Other	5	4
Total non-operating expenses	1, 228	1, 176
Ordinary profit	15, 995	15, 828
Extraordinary income		
Gain on sale of non-current assets	460	_
Gain on termination of business	125	_
Total extraordinary income	586	
Extraordinary losses		
Loss on retirement of non-current assets	4	0
Loss on valuation of shares of subsidiaries	20	12
and associates	20	12
Total extraordinary losses	24	12
Profit before income taxes	16, 557	15, 815
Income taxes - current	4, 878	3, 299
Income taxes - deferred	125	1,668
Total income taxes	5, 003	4, 967
Profit	11, 553	10, 847
Profit attributable to non-controlling interests	31	8
Profit attributable to owners of parent	11, 521	10, 839
	11,021	10,000

		(MIIIIOIIS OI YCII)
	Six months ended March 31, 2024	Six months ended March 31, 2025
Profit	11, 553	10, 847
Other comprehensive income		
Valuation difference on available-for-sale securities	0	46
Foreign currency translation adjustment	31	14
Share of other comprehensive income of entities accounted for using equity method	3	1
Total other comprehensive income	35	63
Comprehensive income	11,588	10, 910
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11, 553	10, 900
Comprehensive income attributable to non-controlling interests	35	10

Depreciation   42		Six months ended March 31, 2024	Six months ended March 31, 2025
Depreciation   42	Cash flows from operating activities		
Amortization of goodwill	Profit before income taxes	16, 557	15, 815
Loss (gain) on sale of property, plant and equipment	Depreciation	42	135
equipment	Amortization of goodwill	318	16
Loss on valuation of shares of subsidiaries and associates         20         1           Loss on retirement of non-current assets         4         1           Increase (decrease) in provision for bonuses         △181         △18           Interest and dividend income         △433         △66           Interest expenses         269         66           Commission expenses         340         22           Foreign exchange losses (gains)         91         △           Share of loss (profit) of entities accounted for using equity method         △274         △22           Decrease (increase) in trade receivables         155         25           Decrease (increase) in operational investment securities         18         △16           Increase (decrease) in equity underwritten         7,530         35,99           Increase (decrease) in money held in         9,473         △5           Increase (decrease) in real estates for arrangement         △10,513         22,36           Increase (decrease) in guarantee deposits         △3         △5           Increase (decrease) in unable edposits         △3         △5           Increase (decrease) in contract liabilities         330         △7,60           Other, net         △882         1,0           Subtotal		△460	_
Loss on retirement of non-current assets	Loss on valuation of shares of subsidiaries	20	12
Increase (decrease) in provision for bonuses		4	0
Interest and dividend income			0 ^ 101
Interest expenses			
Commission expenses   340   27			696
Foreign exchange losses (gains)   91			271
Share of loss (profit) of entities accounted for using equity method         △224         △225           Decrease (increase) in trade receivables         155         25           Decrease (increase) in operational investment securities         18         △10           Increase (decrease) in aircraft for sales         −         △2, 76           Increase (decrease) in maircraft for sales         −         △2, 76           Increase (decrease) in money held in trust (Aircraft for arrangement)         9, 473         △3           Increase (decrease) in real estates for arrangement         △10, 513         22, 36           Decrease (increase) in guarantee deposits         △3         57           Increase (decrease) in trade payables         △126         56           Increase (decrease) in contract liabilities         330         △7, 66           Other, net         △882         1, 00           Subtotal         22, 275         66, 00           Interest and dividends received         583         66           Interest paid         △269         △66           Net cash provided by (used in) operating activities         17, 360         60, 00           Cash flows from investing activities         −         1, 44           Purchase of property, plant and equipment         △102         △11	-		271 △6
For using equity method   Decrease (increase) in trade receivables   155   25		91	∠\0
Decrease (increase) in operational investment securities   18	· · · · · · · · · · · · · · · · · · ·	△274	△225
Increase (decrease) in aircraft for sales		155	256
Increase (decrease) in aircraft for sales	•	18	△104
Increase (decrease) in equity underwritten   7,530   35,98     Increase (decrease) in money held in trust (Aircraft for arrangement)   9,473   Δ3     Increase (decrease) in real estates for arrangement   Δ10,513   22,36     Increase (increase) in guarantee deposits   Δ3   55     Increase (decrease) in trade payables   Δ126   56     Increase (decrease) in contract liabilities   330   Δ7,6     Other, net   Δ882   1,00     Subtotal   22,275   66,00     Interest and dividends received   583   66     Increase taxes paid   Δ269   Δ68     Income taxes paid   Δ5,229   Δ5,98     Net cash provided by (used in) operating activities   17,360   60,08     Proceeds from investing activities   2299   Δ     Purchase of securities   Δ299   Δ     Purchase of property, plant and equipment   Δ102   Δ11     Proceeds from sale of property, plant and equipment   Δ102   Δ11     Procease of intangible assets   Δ0   Δ3     Purchase of investment securities   Δ37     Purchase of shares and payments for investments in capital of subsidiaries and associates   Purchase of shares of subsidiaries resulting in change in scope of consolidation   Δ138     Increase (decrease) in money taxes and payalents for investments in scope of consolidation   Δ138   Δ138     Increase (decrease) in real estates for   Δ138     Increase (decrease) in real estates   Δ138     Increase (decrease) in real estates   Δ138     Increase (decrease) in real estate		<u> </u>	^2 706
Increase (decrease) in money held in trust (Aircraft for arrangement)	. ,	7 530	
trust(Aircraft for arrangement)  Increase (decrease) in real estates for arrangement  Decrease (increase) in guarantee deposits  Decrease (increase) in guarantee deposits  Increase (decrease) in trade payables  Increase (decrease) in contract liabilities  330  \$\Delta 7, 60\$  Other, net  \$\Delta 882 \$\Delta 1, 02\$  Subtotal  \$\Delta 22, 275 \$\Delta 66, 06\$  Interest and dividends received  \$\Delta 833 \$\Delta 66\$  Income taxes paid  \$\Delta 5, 229 \$\Delta 5, 96\$  Net cash provided by (used in) operating activities  Proceeds from withdrawal of time deposits  \$\Delta 299 \$\Delta 299 \$\Delta 200  Purchase of securities  Proceeds from sale of property, plant and equipment  Proceeds from sale of property, plant and equipment  Purchase of intangible assets  \$\Delta 0 \$\Delta 37\$  Purchase of shares and payments for investments in capital of subsidiaries and associates  Purchase of shares of subsidiaries resulting in change in scope of consolidation  \$\Delta 130\$  \$\Delta 13		,	00, 000
arrangement  Decrease (increase) in guarantee deposits  Increase (decrease) in trade payables  Increase (decrease) in contract liabilities  Other, net  Subtotal  Subtotal  Interest and dividends received  Interest paid  A269  Income taxes paid  A5, 229  Net cash provided by (used in) operating activities  Proceeds from withdrawal of time deposits  Purchase of securities  Purchase of property, plant and equipment  Purchase of intangible assets  Purchase of intangible assets  Purchase of shares and payments for investments in capital of subsidiaries and associates  Purchase of shares of subsidiaries resulting in change in scope of consolidation  A160  A170  A180  A260  A260  A260  A260  A260  A260  A260  A270  A2	trust(Aircraft for arrangement)	9, 473	△73
Decrease (increase) in guarantee deposits $\triangle 3$ $56$ Increase (decrease) in trade payables $\triangle 126$ $54$ Increase (decrease) in contract liabilities $330$ $\triangle 7, 67$ Other, net $\triangle 882$ $1, 02$ Subtotal $22, 275$ $66, 04$ Interest and dividends received $583$ $66$ Income taxes paid $\triangle 269$ $\triangle 68$ Income taxes paid $\triangle 5, 229$ $\triangle 5, 96$ Net cash provided by (used in) operating activities $17, 360$ $60, 06$ Cash flows from investing activities $ 1, 46$ Purchase of securities $\triangle 299$ $\triangle$ Purchase of property, plant and equipment $\triangle 102$ $\triangle 11$ Proceeds from sale of property, plant and equipment $8, 375$ $\bigcirc$ Purchase of intangible assets $\triangle 0$ $\triangle 5$ Purchase of shares and payments for investment securities $\triangle 37$ $\bigcirc$ Purchase of shares and payments for investments in capital of subsidiaries and associates $\triangle 34$ $\triangle 16$ Purchase of shares of subsidiaries resulting in change in scope of consolidation $\triangle 138$ $\triangle 138$		△10, 513	22, 346
Increase (decrease) in trade payables $\triangle 126$ $56$ Increase (decrease) in contract liabilities $330$ $\triangle 7, 67$ Other, net $\triangle 882$ $1, 02$ Subtotal $22, 275$ $66, 00$ Interest and dividends received $583$ $66$ Income taxes paid $\triangle 269$ $\triangle 68$ Income taxes paid $\triangle 5, 229$ $\triangle 5, 96$ Net cash provided by (used in) operating activities $17, 360$ $60, 06$ Cash flows from investing activities $ 1, 46$ Purchase of securities $\triangle 299$ $\triangle$ Purchase of property, plant and equipment $\triangle 102$ $\triangle 11$ Proceeds from sale of property, plant and equipment $8, 375$ $\triangle$ Purchase of intangible assets $\triangle 0$ $\triangle 37$ Purchase of shares and payments for investments in capital of subsidiaries and associates $\triangle 34$ $\triangle 16$ Purchase of shares of subsidiaries resulting in change in scope of consolidation $\triangle 138$	_	$\wedge 3$	571
Increase (decrease) in contract liabilities330 $\triangle 7, 67$ Other, net $\triangle 882$ 1, 02Subtotal22, 27566, 04Interest and dividends received58365Interest paid $\triangle 269$ $\triangle 68$ Income taxes paid $\triangle 5, 229$ $\triangle 5, 96$ Net cash provided by (used in) operating activities17, 36060, 06Cash flows from investing activities $-$ 1, 40Purchase of securities $\triangle 299$ $\triangle$ Purchase of property, plant and equipment $\triangle 102$ $\triangle 11$ Proceeds from sale of property, plant and equipment8, 375Purchase of intangible assets $\triangle 0$ $\triangle 37$ Purchase of shares and payments for investment securities $\triangle 37$ Purchase of shares and payments for investments in capital of subsidiaries and associates $\triangle 34$ $\triangle 10$ Purchase of shares of subsidiaries resulting in change in scope of consolidation $\triangle 138$ $\triangle 138$			540
Other, net         △882         1, 02           Subtotal         22, 275         66, 04           Interest and dividends received         583         66           Interest paid         △269         △68           Income taxes paid         △5, 229         △5, 96           Net cash provided by (used in) operating activities         17, 360         60, 06           Cash flows from investing activities         −         1, 40           Purchase of securities         △299         △           Purchase of securities         △299         △           Purchase of property, plant and equipment         △102         △11           Proceeds from sale of property, plant and equipment         8, 375         −           Purchase of intangible assets         △0         △3           Purchase of investment securities         △37         −           Purchase of shares and payments for investments in capital of subsidiaries and associates         △34         △10           Purchase of shares of subsidiaries resulting in change in scope of consolidation         △138         ✓			$\triangle 7,672$
Subtotal 22,275 666,04  Interest and dividends received 583 66  Interest paid △269 △66  Income taxes paid △5,229 △5,99  Net cash provided by (used in) operating activities 17,360 60,09  Cash flows from investing activities Proceeds from withdrawal of time deposits — 1,40  Purchase of securities △299 △  Purchase of property, plant and equipment △102 △11  Proceeds from sale of property, plant and equipment 9,375  Purchase of intangible assets △0 △27  Purchase of shares and payments for investments in capital of subsidiaries and associates  Purchase of shares of subsidiaries resulting in change in scope of consolidation			1, 025
Interest and dividends received  Interest paid  A269  A68  Income taxes paid  A5, 229  A5, 98  Net cash provided by (used in) operating activities  Cash flows from investing activities  Proceeds from withdrawal of time deposits  Purchase of securities  Purchase of property, plant and equipment  Proceeds from sale of property, plant and equipment  Purchase of intangible assets  Purchase of investment securities  Purchase of shares and payments for investments in capital of subsidiaries and associates  Purchase of shares of subsidiaries resulting in change in scope of consolidation  A5, 229  A7, 360  A60, 08  A7, 40  A299  A299  A20  A110  A37  A37  A38  A160  A38  A17  A38			66, 044
Interest paid $\triangle 269$ $\triangle 68$ Income taxes paid $\triangle 5,229$ $\triangle 5,98$ Net cash provided by (used in) operating activities 17,360 60,08  Cash flows from investing activities  Proceeds from withdrawal of time deposits $-$ 1,40  Purchase of securities $\triangle 299$ $\triangle$ Purchase of property, plant and equipment $\triangle 102$ $\triangle 119$ Proceeds from sale of property, plant and equipment $\triangle 102$ $\triangle 119$ Proceeds from sale of property, plant and equipment $\triangle 102$ $\triangle 119$ Proceeds from sale of property, plant and equipment $\triangle 102$ $\triangle 119$ Purchase of intangible assets $\triangle 109$ $\triangle 109$ Purchase of investment securities $\triangle 109$ Purchase of shares and payments for investments in capital of subsidiaries and associates  Purchase of shares of subsidiaries resulting in change in scope of consolidation	Interest and dividends received		653
Income taxes paid $\triangle 5, 229$ $\triangle 5, 98$ Net cash provided by (used in) operating activities17,36060,08Cash flows from investing activities-1,40Proceeds from withdrawal of time deposits-1,40Purchase of securities $\triangle 299$ $\triangle$ Purchase of property, plant and equipment $\triangle 102$ $\triangle 11$ Proceeds from sale of property, plant and equipment8,375equipment $\triangle 37$ Purchase of intangible assets $\triangle 0$ $\triangle 37$ Purchase of investment securities $\triangle 37$ Purchase of shares and payments for investments in capital of subsidiaries and associates $\triangle 34$ $\triangle 10$ Purchase of shares of subsidiaries resulting in change in scope of consolidation $\triangle 138$			△685
Net cash provided by (used in) operating activities  Cash flows from investing activities  Proceeds from withdrawal of time deposits — 1,40  Purchase of securities	·		$\triangle 5,957$
Cash flows from investing activities  Proceeds from withdrawal of time deposits  Purchase of securities  Purchase of property, plant and equipment  Proceeds from sale of property, plant and equipment  Proceeds from sale of property, plant and equipment  Purchase of intangible assets  Purchase of investment securities  Purchase of shares and payments for investments in capital of subsidiaries and associates  Purchase of shares of subsidiaries resulting in change in scope of consolidation  Cash flows from investing activities  ———————————————————————————————————	·		60, 053
Proceeds from withdrawal of time deposits — 1,40 Purchase of securities $\triangle 299$ $\triangle$ Purchase of property, plant and equipment $\triangle 102$ $\triangle 11$ Proceeds from sale of property, plant and equipment 8,375  Purchase of intangible assets $\triangle 0$ $\triangle 37$ Purchase of investment securities $\triangle 37$ Purchase of shares and payments for investments in capital of subsidiaries and $\triangle 34$ $\triangle 10$ associates  Purchase of shares of subsidiaries resulting in change in scope of consolidation		2.,	
Purchase of securities $\triangle 299$ $\triangle$ Purchase of property, plant and equipment $\triangle 102$ $\triangle 11$ Proceeds from sale of property, plant and equipment $8,375$ Purchase of intangible assets $\triangle 0$ $\triangle 37$ Purchase of investment securities $\triangle 37$ Purchase of shares and payments for investments in capital of subsidiaries and associates  Purchase of shares of subsidiaries resulting in change in scope of consolidation $\triangle 138$	-		
Purchase of property, plant and equipment  Proceeds from sale of property, plant and equipment  Purchase of intangible assets  Purchase of investment securities  Purchase of shares and payments for investments in capital of subsidiaries and associates  Purchase of shares of subsidiaries resulting in change in scope of consolidation  A102  A102  A112  A20  A37  A37  A37  A102  A37  A37  A102  A37  A102  A37  A102  A37  A102  A37  A102  A37  A102  A102  A102  A102  A102  A102  A102  A102  A103			1, 400
Proceeds from sale of property, plant and equipment  Purchase of intangible assets  Purchase of investment securities  Purchase of shares and payments for investments in capital of subsidiaries and associates  Purchase of shares of subsidiaries resulting in change in scope of consolidation  8,375  A0  A37  A37  A18			△6
equipment  Purchase of intangible assets  Purchase of investment securities  Purchase of shares and payments for investments in capital of subsidiaries and $\triangle 34$ Associates  Purchase of shares of subsidiaries resulting in change in scope of consolidation		△102	△113
Purchase of investment securities $\triangle 37$ Purchase of shares and payments for investments in capital of subsidiaries and $\triangle 34$ $\triangle 10$ associates  Purchase of shares of subsidiaries resulting in change in scope of consolidation		8, 375	-
Purchase of shares and payments for investments in capital of subsidiaries and \$\$\Delta34\$\$ \$\$\Delta16\$ associates \$\$Purchase of shares of subsidiaries resulting in change in scope of consolidation \$\$\Delta138\$\$	Purchase of intangible assets	$\triangle 0$	$\triangle 36$
investments in capital of subsidiaries and $$\triangle 34$$ $$\triangle 10$$ associates Purchase of shares of subsidiaries resulting in change in scope of consolidation $$\triangle 138$$	Purchase of investment securities	△37	_
associates Purchase of shares of subsidiaries resulting $$\triangle 138$$ in change in scope of consolidation		∧34	△108
in change in scope of consolidation	associates	۵01	2100
		△138	_
Payments of leasehold and guarantee deposits $\triangle 19$		∧19	△3
Proceeds from refund of leasehold and			
guarantee deposits		5	6
	-	_	16
Other payments $\triangle 10$	Other payments	△10	△10
Net cash provided by (used in) investing 7,739 1,14		7, 739	1, 143

	Six months ended March 31, 2024	Six months ended March 31, 2025
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	△16, 694	△29, 808
Proceeds from long-term borrowings	17, 900	5, 800
Repayments of long-term borrowings	△7, 480	$\triangle 26,557$
Proceeds from long-term nonrecourse loans payable	-	2,070
Repayments of long-term nonrecourse loans payable	$\triangle 5,791$	_
Net increase (decrease) in commercial papers	△5, 000	△5, 000
Purchase of treasury shares	_	△1,850
Dividends paid	△6, 234	△6, 894
Commission fee paid	△365	△288
Other payments	△18	△20
Other proceeds	178	_
Net cash provided by (used in) financing activities	$\triangle 23,506$	△62, 547
Effect of exchange rate change on cash and cash equivalents	△39	21
Net increase (decrease) in cash and cash equivalents	1, 554	△1, 328
Cash and cash equivalents at beginning of period	14, 584	16, 041
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	$\triangle 1$	-
Cash and cash equivalents at end of period	16, 136	14, 712