



SANYO DENKI

FY2025 Consolidated Financial and Operating Results <IFRS>

(Overview – English translation of the Japanese original)

April 25, 2025

Company Name: SANYO DENKI CO., LTD.

Code Number: 6516 (Listed on the Tokyo Stock Exchange Prime Market)

(URL: <https://www.sanyodenki.co.jp/>)

Representative: Shigeo Yamamoto, Representative Director, Chairman of the Board & CEO

Contact: Masaki Iwayama, Executive Operating Officer for Business Administration

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Scheduled date for the Ordinary General Meeting of Shareholders: June 19, 2025

Scheduled date for commencement of dividend payments: June 20, 2025

Scheduled date for submitting the Securities Report: June 19, 2025

Availability of supplementary briefing material on annual results: Yes

Schedule of annual results briefing session: Yes

(Amounts below one million yen are truncated.)

1. Overview of the Consolidated Financial and Operating Results for FY2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(% indicates changes from the previous corresponding term)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%
FY2025	97,847	(13.3)	7,936	(32.8)	8,003	(39.9)	5,638	(46.2)	5,637	(46.2)	4,735	(76.3)
FY2024	112,904	(6.5)	11,811	(12.0)	13,323	(6.3)	10,479	(8.2)	10,477	(8.2)	19,948	42.1

	Basic earnings per share	Diluted earnings per share	Return on equity attributable to owners of parent (ROE)	Ratio of profit before tax to total assets (ROA)	Ratio of operating profit to revenue
	Yen	Yen	%	%	%
FY2025	472.79	472.59	5.0	5.4	8.1
FY2024	867.52	867.52	10.3	9.0	10.5

(Reference) Equity in earnings of affiliates: FY2025: ¥- million FY2024: ¥- million

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent	Equity attributable to owners of parent per share
	¥ Million	¥ Million	¥ Million	%	Yen
FY2025	145,628	113,347	113,347	77.8	9,504.59
FY2024	150,688	110,373	110,358	73.2	9,258.58

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	¥ Million	¥ Million	¥ Million	¥ Million
FY2025	15,788	(3,734)	(9,690)	28,898
FY2024	21,452	(6,466)	(10,666)	26,687

2. Dividends

	Annual cash dividend per share					Total amount of cash dividends (Annual)
	1Q	2Q	3Q	4Q	Annual	
	Yen	Yen	Yen	Yen	Yen	¥ Million
FY2024	—	70.00	—	75.00	145.00	1,742
FY2025	—	75.00	—	90.00	165.00	1,968
FY2026 (Forecast)	—	100.00	—	110.00	210.00	

	Payout ratio (Consolidated)	Dividend on equity attributable to owners of parent (Consolidated)
	%	%
FY2024	16.7	1.7
FY2025	34.9	1.8
FY2026 (Forecast)	29.5	

3. Forecast for FY2026 (from April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding term)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	Yen
First half	51,800	11.3	5,000	64.1	5,300	105.8	3,800	137.4	318.64
Full year	107,100	9.5	11,550	45.5	11,950	49.3	8,500	50.8	712.76

(Note) The impact of the U.S. tariff policy is expected to have a limited impact on the consolidated business results forecast.

4. Others

(1) Significant changes in subsidiaries during FY2025: None

(Change of certain subsidiaries that involves change in the scope of consolidation)

(2) Changes in accounting policies and changes in accounting estimates

1) Changes in accounting policies required by IFRS: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

(3) Number of issued shares (common shares)

1) Number of issued shares at the end of the period (including treasury shares)

	FY2025	12,972,187 shares	FY2024	12,972,187 shares
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2) Number of treasury shares at the end of the period

	FY2025	1,040,575 shares	FY2024	1,045,982 shares
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3) Average number of shares outstanding during the period

	FY2025	11,924,130 shares	FY2024	12,077,104 shares
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(Reference) Summary of the Non-consolidated Financial and Operating Results

1. Overview of the Non-consolidated Financial and Operating Results for FY2025
(from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(% indicates changes from the previous corresponding term)

	Net sales		Operating income		Ordinary income		Profit	
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%
FY2025	78,503	(15.9)	2,525	(55.9)	4,985	(44.3)	4,527	(39.2)
FY2024	93,357	(7.2)	5,720	(9.4)	8,946	9.5	7,448	11.2

	Net income per share	Diluted net income per share
	Yen	Yen
FY2025	379.46	—
FY2024	616.38	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ Million	¥ Million	%	Yen
FY2025	86,613	63,112	72.9	5,289.54
FY2024	91,157	62,104	68.1	5,207.41

(Reference) Equity: FY2025: ¥63,112 million FY2024: ¥62,104 million

* These consolidated financial results are outside the scope of audit by a certified public accountant or an auditing firm.

* Explanation for the appropriate use of performance forecasts and other special notes

(Explanation for the appropriate use of forward-looking Information)

Statements in these reports regarding the next fiscal year and other future events are evaluations made based upon the information available at the time these reports were prepared and believed to be reasonable. Accordingly, actual results may vary significantly from the forecast results stated here for a number of factors.