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Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP]



April 23, 2025

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 Stock exchange listing: Tokyo Stock Exchange
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 Scheduled date of general shareholders' meeting: June 19, 2025
 Scheduled date of commencing dividend payments: June 3, 2025
 Scheduled date of filing securities report: June 18, 2025
 Availability of supplementary explanatory materials on annual financial results: Available
 Schedule of annual financial results briefing session: Scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 - March 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2025	221,644	(1.8)	15,615	8.3	14,838	0.5	11,592	(5.3)
March 31, 2024	225,781	(4.3)	14,423	(17.9)	14,762	(22.8)	12,245	(16.4)

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥10,795 million [(50.9)%]

Fiscal year ended March 31, 2024: ¥21,982 million [27.2%]

	Basic earnings per share	Diluted earnings per share	Net income to shareholders' equity ratio	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended March 31, 2025	Yen 172.05	Yen 171.97	8.9%	6.6%	7.0%
March 31, 2024	137.07	136.98	8.2	6.4	6.4

(Reference) Share of loss (profit) of entities accounted for using equity method:

Fiscal year ended March 31, 2025: ¥- million

Fiscal year ended March 31, 2024: ¥- million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	215,444	133,696	62.0	1,981.53
As of March 31, 2024	236,042	126,810	53.7	1,880.96

(Reference) Equity: As of March 31, 2025: ¥133,556 million

As of March 31, 2024: ¥126,686 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2025	36,341	(19,203)	(31,568)	52,874
March 31, 2024	34,859	(20,313)	(11,896)	68,298

2. Dividends

	Annual dividends					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2024	–	25.00	–	30.00	55.00	4,300	40.1	2.9
Fiscal year ended	–	30.00	–	30.00	60.00	4,043	34.9	3.1
March 31, 2025								
Fiscal year ending	–	30.00	–	30.00	60.00		31.1	
March 31, 2026 (Forecast)								

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
First half	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	110,000	(3.0)	7,500	(18.6)	7,000	(13.8)	5,000	(24.6)	74.18
	240,000	8.3	18,500	18.5	17,500	17.9	13,000	12.1	192.88

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: Yes
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting estimates: None
- 4) Retrospective restatement: None

(3) Total number of issued and outstanding shares (common shares)

1) Total number of issued and outstanding shares at the end of the year (including treasury shares):

March 31, 2025:	70,302,608 shares
March 31, 2024:	92,302,608 shares

2) Total number of treasury shares at the end of the year:

March 31, 2025:	2,901,788 shares
March 31, 2024:	24,950,801 shares

3) Average number of shares during the year:

Fiscal year ended March 31, 2025:	67,375,707 shares
Fiscal year ended March 31, 2024:	89,332,660 shares

* These consolidated financial results are outside the scope of review by a certified public accountant or an audit firm.

* Explanation of the proper use of performance forecast and other notes

The forward-looking statements concerning future financial results presented in this document are prepared based on the information currently available for the Company and certain preconditions which the Company believes to be reasonable at this time. Actual results may be substantially different from any projections presented herein due to various factors. Please refer to “1. Overview of Operating Results, etc. (4) Future Outlook” on page 3 of the Attachments for the assumptions underlying the financial results forecasts and precautions when using the forecasts.

The Company is scheduled to hold a financial results briefing session for institutional investors and analysts on April 23, 2025. We will post the financial results explanatory materials to be used at the session on our website on the same day.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Fiscal Year under Review

The world economy during the consolidated fiscal year under review saw the United States economy remain strong in personal consumption amid continued monetary tightening resulting in lower inflation, while it slowed down in the latter half of the fiscal year. The Chinese economy continued to be stagnant for the entire fiscal year, in spite of modest economic recovery thanks to policy effects. Meanwhile, the Japanese economy remained on a gradual recovery path thanks to robust corporate revenues, an improvement in business sentiment, and a recovery in personal consumption.

On the other hand, in the second half of the fiscal year, in addition to rising geopolitical risks, concerns about the global economic downturn, including in the United States, intensified due to the new US administration's policy of raising tariffs on a large scale, and uncertainty about the economic outlook increased.

Against this background, the foreign exchange market generally witnessed a trend of weak yen, but the new US administration's tariff policy also had an impact, followed by yen appreciation at the end of the fiscal year.

In the electronics market relevant to the Group, the automotive market saw a drop in production volume owing to a slowdown in electric vehicles and a decreasing demand in various countries, with some clients affected by production suspension. Demand in the mobile device market bottomed out but remained severe, because of a longer replacement cycle and a delayed recovery mainly in high-end models in the Chinese market. The industrial market fell short of a full-fledged recovery and remained sluggish. The aviation and space market, which has been added as a priority market, saw a growing demand on the back of an increase in the defense budget.

Under these circumstances, the Group aimed to expand orders received and sales by conducting active global marketing centered on its flagship Connector Business and speeding up new product development activities. At the same time, the Group strived to achieve higher business performance by promoting the streamlining of management as a whole, including optimized transaction prices in response to soaring material costs, improvement of factory utilization ratio through further expansion of in-house production, cost reduction through more efficient use of equipment, and the curbing of various expenses.

Nevertheless, affected mainly by the end of production of some products for mobile devices and the delayed recovery in the industrial market, for the results for the consolidated fiscal year under review, the Group recorded net sales totaling ¥221,644 million (98% compared to the previous fiscal year). On the profit side, we posted operating profit totaling ¥15,615 million (108% compared to the previous fiscal year), ordinary profit totaling ¥14,838 million (101% compared to the previous fiscal year), and profit attributable to owners of parent totaling ¥11,592 million (95% compared to the previous fiscal year), due to a decrease in extraordinary income.

(2) Overview of Financial Position for the Fiscal Year under Review

With regard to total assets, liabilities and net assets at the end of the consolidated fiscal year under review, due to the change in the interest rate policy of the Bank of Japan, we strengthened our cash management and repaid borrowings with the aim of “reducing the burden of rising interest on borrowings” and “reducing total assets for improving its turnover.”

As a result, total assets amounted to ¥215,444 million, marking a decrease of ¥20,598 million from the end of the consolidated fiscal year ended March 31, 2024. The decrease was attributable mainly to decreases in cash and deposits and in trade receivables, the latter of which is due to the promotion of the collection of such receivables, despite an increase in retirement benefit asset.

Total liabilities amounted to ¥81,748 million, marking a decrease of ¥27,483 million from the end of the consolidated fiscal year ended March 31, 2024, mainly due to the payment of borrowings.

Net assets amounted to ¥133,696 million, marking an increase of ¥6,885 million from the end of the consolidated fiscal year ended March 31, 2024, mainly due to the recording of profit attributable to owners of parent, despite decreases in retained earnings and treasury shares following the cancellation of treasury shares.

As a result, the equity ratio amounted to 62%.

(3) Overview of Cash Flows for the Fiscal Year under Review

Net cash provided by operating activities for the consolidated fiscal year under review was ¥36,341 million (¥34,859 million provided in the previous consolidated fiscal year). This was attributable to the recording of profit before income taxes and depreciation.

Net cash used in investing activities was ¥19,203 million (¥20,313 million used in the previous consolidated fiscal year), mainly due to expenses arising from the purchase of property, plant and equipment centered on equipment to manufacture new products. As a result, net cash provided by Free Cash Flow was 17,137 million yen.

Net cash used in financing activities was ¥31,568 million (¥11,896 million used in the previous consolidated fiscal year), due to the payment of borrowings and the dividends paid.

As a result, the balance of cash and cash equivalents at the end of the fiscal year under review decreased by ¥15,423 million to ¥52,874 million from the end of the consolidated fiscal year ended March 31, 2024.

(4) Future Outlook

In the electronics market relevant to the Group, the automotive market will continue to see progress in vehicle electrification against the background of the development of advanced driver-assistance systems (ADAS) and automated driving. The mobile device market is expected to witness continued technological innovation, such as needs for cutting-edge miniaturized products. In addition, expectations are that the industrial market, which has remained stagnant, will experience a recovery in demand for semiconductor manufacturing equipment and machine tools in the latter half of the fiscal year mainly due to wider adoption of artificial intelligence (AI) and data centers.

On the other hand, the US's imposition of large-scale tariffs on countries around the world has increased uncertainty in the global economy, raising serious concerns about a global economic slowdown, a slump in the equipment market, and rising geopolitical risks. In addition, the responses of other countries and companies to the US tariff policy remain unclear.

As a result in this business environment, for the next full consolidated fiscal year, the Group forecasts net sales will amount to ¥240,000 million (108% compared to the previous fiscal year), operating profit to ¥18,500 million (119% compared to the previous fiscal year), ordinary profit to ¥17,500 million (118% compared to the previous fiscal year), and profit attributable to owners of parent to ¥13,000 million (112% compared to the previous fiscal year). The aforementioned forecast is based on the exchange rate of ¥140 per U.S. dollar.

This forecast is based on our assumptions that our main business for direct export to the US is for Japanese-made automobiles and oil drilling, but in addition to these, we are affected by changes in demand in various equipment markets such as the smartphone market, as well as changes in customer production maps and supply chains. Such indirect impact is currently under scrutiny and is not reflected in the assumptions for the forecast.

Under these circumstances, in the short term, we will negotiate appropriate price adjustments with our major customers and take optimal measures in the production map and supply chain, and strive to mitigate risks, while conducting swift disclosures in a situation feared to affect our business results.

2. Basic Policy on Selection of Accounting Standards

Taking into consideration the comparability of consolidated financial statements across periods and among companies, the Group will continue to prepare its consolidated financial statements using Japanese GAAP for the time being.

With regard to the application of the International Financial Reporting Standards (IFRS), the Group's policy is to respond appropriately based on consideration of the situation in Japan and overseas.

3. Consolidated Financial Statements and Principal Notes

(1) Consolidated Balance Sheets

(Million yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	68,298	52,874
Notes and accounts receivable - trade	41,463	37,662
Inventories	28,321	29,176
Other	6,440	5,674
Allowance for doubtful accounts	(71)	(108)
Total current assets	144,452	125,279
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	27,845	26,118
Machinery, equipment and vehicles, net	20,599	17,560
Tools, furniture and fixtures, net	8,413	6,987
Land	6,831	6,763
Construction in progress	9,488	12,861
Total property, plant and equipment	73,179	70,291
Intangible assets	2,701	2,656
Investments and other assets		
Investment securities	4,071	3,748
Long-term loans receivable	1,582	1,542
Retirement benefit asset	6,712	8,435
Deferred tax assets	1,846	1,906
Other	1,625	1,714
Allowance for doubtful accounts	(129)	(129)
Total investments and other assets	15,709	17,216
Total non-current assets	91,589	90,165
Total assets	236,042	215,444

(Million yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	26,608	28,370
Short-term borrowings	10,500	6,000
Income taxes payable	1,150	1,402
Provision for bonuses for directors (and other officers)	106	96
Other	14,804	13,052
Total current liabilities	53,169	48,921
Non-current liabilities		
Long-term borrowings	54,000	31,000
Retirement benefit liability	191	62
Other	1,870	1,764
Total non-current liabilities	56,062	32,826
Total liabilities	109,232	81,748
Net assets		
Shareholders' equity		
Share capital	10,690	10,690
Capital surplus	14,879	14,431
Retained earnings	144,479	96,960
Treasury shares	(62,955)	(7,321)
Total shareholders' equity	107,093	114,760
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,976	1,594
Foreign currency translation adjustment	14,422	13,394
Remeasurements of defined benefit plans	3,194	3,807
Total accumulated other comprehensive income	19,592	18,796
Share acquisition rights	124	139
Total net assets	126,810	133,696
Total liabilities and net assets	236,042	215,444

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Net sales	225,781	221,644
Cost of sales	185,999	179,580
Gross profit	39,781	42,063
Selling, general and administrative expenses	25,358	26,448
Operating profit	14,423	15,615
Non-operating income		
Interest income	339	341
Dividend income	147	547
Foreign exchange gains	1,292	—
Subsidy income	400	—
Other	296	312
Total non-operating income	2,475	1,200
Non-operating expenses		
Interest expenses	62	635
Loss on retirement of non-current assets	531	541
Foreign exchange losses	—	595
Loss on tax purpose reduction entry of non-current assets	400	—
TOB related expenses	634	—
System failure countermeasure cost	340	—
Other	168	205
Total non-operating expenses	2,136	1,977
Ordinary profit	14,762	14,838
Extraordinary income		
Gain on sale of non-current assets	1,630	344
Total extraordinary income	1,630	344
Profit before income taxes	16,393	15,183
Income taxes - current	3,856	3,815
Income taxes - deferred	292	(224)
Total income taxes	4,148	3,591
Profit	12,245	11,592
Profit attributable to owners of parent	12,245	11,592

Consolidated Statements of Comprehensive Income

(Million yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	12,245	11,592
Other comprehensive income		
Valuation difference on available-for-sale securities	975	(381)
Foreign currency translation adjustment	6,226	(1,028)
Remeasurements of defined benefit plans, net of tax	2,535	613
Total other comprehensive income	9,737	(796)
Comprehensive income	21,982	10,795
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	21,982	10,795
Comprehensive income attributable to non-controlling interests	—	—

(3) Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,690	14,740	136,791	(916)	161,305
Changes during period					
Dividends of surplus			(4,557)		(4,557)
Profit attributable to owners of parent			12,245		12,245
Purchase of treasury shares				(62,133)	(62,133)
Disposal of treasury shares		139		94	233
Cancellation of treasury shares					—
Transfer from retained earnings to capital surplus					—
Net changes in items other than shareholders' equity					
Total changes during period	—	139	7,687	(62,039)	(54,212)
Balance at end of period	10,690	14,879	144,479	(62,955)	107,093

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,000	8,196	658	9,855	123	171,284
Changes during period						
Dividends of surplus						(4,557)
Profit attributable to owners of parent						12,245
Purchase of treasury shares						(62,133)
Disposal of treasury shares						233
Cancellation of treasury shares						—
Transfer from retained earnings to capital surplus						—
Net changes in items other than shareholders' equity	975	6,226	2,535	9,737	0	9,738
Total changes during period	975	6,226	2,535	9,737	0	(44,473)
Balance at end period	1,976	14,422	3,194	19,592	124	126,810

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,690	14,879	144,479	(62,955)	107,093
Changes during period					
Dividends of surplus			(4,041)		(4,041)
Profit attributable to owners of parent			11,592		11,592
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(7)		124	116
Cancellation of treasury shares		(55,510)		55,510	—
Transfer from retained earnings to capital surplus		55,069	(55,069)		—
Net changes in items other than shareholders' equity					
Total changes during period	—	(447)	(47,519)	55,633	7,666
Balance at end of period	10,690	14,431	96,960	(7,321)	114,760

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,976	14,422	3,194	19,592	124	126,810
Changes during period						
Dividends of surplus						(4,041)
Profit attributable to owners of parent						11,592
Purchase of treasury shares						(0)
Disposal of treasury shares						116
Cancellation of treasury shares						—
Transfer from retained earnings to capital surplus						—
Net changes in items other than shareholders' equity	(381)	(1,028)	613	(796)	15	(780)
Total changes during period	(381)	(1,028)	613	(796)	15	6,885
Balance at end period	1,594	13,394	3,807	18,796	139	133,696

(4) Consolidated Statements of Cash Flows

(Million yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	16,393	15,183
Depreciation	20,638	20,874
Increase (decrease) in retirement benefit liability	(350)	(128)
Interest and dividend income	(486)	(888)
Interest expenses	62	635
Foreign exchange losses (gains)	(580)	470
Loss on retirement of non-current assets	531	541
Gain on sale of non-current assets	(1,630)	(344)
Decrease (increase) in trade receivables	3,150	3,775
Decrease (increase) in inventories	1,561	(1,033)
Increase (decrease) in trade payables	(2,291)	1,565
Other, net	2,136	(1,102)
Subtotal	39,134	39,548
Interest and dividends received	487	885
Interest paid	(60)	(636)
Income taxes paid	(4,860)	(3,522)
Income taxes refund	157	66
Net cash provided by (used in) operating activities	34,859	36,341
Cash flows from investing activities		
Purchase of property, plant and equipment	(20,370)	(18,047)
Proceeds from sale of property, plant and equipment	1,742	377
Purchase of investment securities	(241)	(201)
Other, net	(1,443)	(1,332)
Net cash provided by (used in) investing activities	(20,313)	(19,203)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	—	(2,000)
Proceeds from long-term borrowings	60,000	—
Repayments of long-term borrowings	(5,302)	(25,500)
Purchase of treasury shares	(62,133)	(0)
Dividends paid	(4,557)	(4,041)
Other, net	96	(26)
Net cash provided by (used in) financing activities	(11,896)	(31,568)
Effect of exchange rate change on cash and cash equivalents	2,623	(992)
Net increase (decrease) in cash and cash equivalents	5,272	(15,423)
Cash and cash equivalents at beginning of period	63,025	68,298
Cash and cash equivalents at end of period	68,298	52,874

(5) Notes to Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Changes in accounting policies)

(Application of Accounting Standard for Current Income Taxes, etc.)

We have applied the “Accounting Standard for Current Income Taxes, etc.” (ASBJ Statement No. 27, October 28, 2022; hereinafter referred to as the “2022 Revised Accounting Standard”) and other standards from the beginning of the fiscal year under review.

Regarding income taxes - current, etc. (hereinafter referred to as “total income taxes”), which are taxable on incomes, we had previously recorded amounts calculated according to laws and regulations as profit or loss. However, we are now to record the total income taxes on income by separating them as profit or loss, shareholders’ equity, and other comprehensive income, depending on the transactions which are sources of such taxes. As for the total income taxes recorded as accumulated other comprehensive income, in particular, we are to record corresponding tax amount as profit or loss upon recording the attributable transactions, etc. which are sources of such total income taxes as profit or loss. When transactions which are sources of such taxes are related to shareholders’ equity or other comprehensive income, in addition to profit or loss, and it is difficult to calculate the total income taxes imposed on shareholders’ equity or other comprehensive income, we record such tax amount as profit or loss.

With regard to the revision to the recording category of total income taxes (taxation on other comprehensive income), we comply with the transitional treatment provided for in the proviso to paragraph 20-3 of the 2022 Revised Accounting Standard.

These changes in accounting policies do not affect the consolidated financial statements.

(Segment information, etc.)

[Segment information]

1. Overview of reportable segments

The Group’s reportable segments consist of the three categories of “Connector Business,” “User Interface Solutions Business,” and “Aerospace Business,” based on the classification by usage of our products. The financial information of each reportable segment is available, and the Board of Directors regularly conducts a review for the purpose of making decisions about management resources to be allocated to each segment and assess the segments’ performance.

The overview of each reportable segment is as follows.

(Connector Business)

The Connector Business manufactures and sells connectors used in a wide range of fields. These include: products for mobile devices, which center on smartphone components; automotive connectors in infotainment-related applications such as in-vehicle cameras, as well as in body/powertrain areas such as ECUs; products for industrial

& infrastructure uses such as for machine tools, communications network devices and others; parts for notebook PCs; parts for flat panel televisions.

(User Interface Solutions Business)

The User Interface Solutions Business manufactures and sells products for automobiles, such as automotive capacitive touch panels, and products for industrial and infrastructure uses, such as various types of touch panel monitors and operation panels for industrial machinery and medical equipment.

(Aerospace Business)

The Aerospace Business manufactures and sells electronic equipment for defense and space, such as flight control equipment, inertial navigation systems and radar altimeters, and products for industrial machinery, infrastructure and automobiles, such as damping and drive equipment for semiconductor manufacturing equipment, sensor packages for oil drilling and automotive rotation angle sensors.

2. Method of calculating net sales, income (loss), assets, and other items by reportable segment

The accounting method for the business segments that are reported is generally the same as the method applied to prepare consolidated financial statements.

Buildings and structures which pertain to more than one segment are not distributed to reportable segments, but are included in adjustment. Meanwhile, related expenses are allocated to each segment.

3. Information on net sales, income (loss), assets, and other items by reportable segment

For the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Million yen)

	Reportable segment			Others (Note 1)	Total	Adjustment (Note 2)	Amount recorded in Consolidated Financial Statements
	Connector Business	User Interface Solutions Business	Aerospace Business				
Net sales							
Mobile devices	75,482	—	—	—	75,482	—	75,482
Automotive	100,168	5,099	973	—	106,240	—	106,240
Industrial and infrastructure	14,790	5,027	13,720	—	33,539	—	33,539
Aviation and space	—	—	5,437	—	5,437	—	5,437
Others	4,362	—	—	719	5,081	—	5,081
Revenue from contracts with customers	194,803	10,126	20,130	719	225,781	—	225,781
Total	194,803	10,126	20,130	719	225,781	—	225,781
Segment income	15,353	425	3,632	117	19,528	(5,104)	14,423
Segment assets	116,261	5,534	15,884	685	138,366	97,676	236,042
Other items							
Depreciation	18,477	504	1,191	68	20,241	396	20,638
Increase in property, plant and equipment and intangible assets	18,504	487	1,579	112	20,684	551	21,236

(Notes) 1. The “Others” classification is a business segment that is not included in any reportable segments and includes the sale of other goods and the service business.

2. Details of adjustment are as follows.

- (1) Segment income (loss) represents the operating profit (loss) in the consolidated statements of income. However, ¥5,104 million in general and administrative expenses such as headquarters staff expenses, which is difficult to allocate to each reportable segment, is included in the adjustment.
- (2) ¥97,676 million in the adjustment for segment assets is corporate (common) assets that are not allocated to each reportable segment.
- (3) ¥551 million in the adjustment for increase in property, plant and equipment and intangible assets is corporate (common) assets that are not allocated to each reportable segment.

For the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Million yen)

	Reportable segment			Others (Note 1)	Total	Adjustment (Note 2)	Amount recorded in Consolidated Financial Statements
	Connector Business	User Interface Solutions Business	Aerospace Business				
Net sales							
Mobile devices	66,864	—	—	—	66,864	—	66,864
Automotive	107,119	5,455	202	—	112,777	—	112,777
Industrial and infrastructure	14,503	3,538	10,670	—	28,712	—	28,712
Aviation and space (Note 3)	—	—	8,442	—	8,442	—	8,442
Others	4,338	—	—	509	4,847	—	4,847
Revenue from contracts with customers	192,825	8,993	19,315	509	221,644	—	221,644
Total	192,825	8,993	19,315	509	221,644	—	221,644
Segment income	17,654	320	2,553	93	20,621	(5,006)	15,615
Segment assets	109,012	4,479	18,043	634	132,169	83,274	215,444
Other items							
Depreciation	17,841	400	2,217	68	20,528	345	20,874
Increase in property, plant and equipment and intangible assets	15,458	374	2,252	34	18,119	826	18,946

(Notes) 1. The “Others” classification is a business segment that is not included in any reportable segments and includes the sale of other goods and the service business.

2. Details of adjustment are as follows.

(1) Segment income (loss) represents the operating profit (loss) in the consolidated statements of income. However, ¥5,006 million in general and administrative expenses such as headquarters staff expenses, which is difficult to allocate to each reportable segment, is included in the adjustment.

(2) ¥83,274 million in the adjustment for segment assets is corporate (common) assets that are not allocated to each reportable segment.

(3) ¥826 million in the adjustment for increase in property, plant and equipment and intangible assets is corporate (common) assets that are not allocated to each reportable segment.

3. Starting from the fiscal year ended March 31, 2025, the “Aviation and space,” which was previously presented in “Others” for the information on net sales and income (loss) by reportable segment, is expected to see expansion of sales on the back of the increasing defense budget and has been newly added as a priority market. Accordingly, figures for the fiscal year ended March 31, 2024 have been recalculated to reflect the reorganization.

(Per share information)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Net assets per share	¥1,880.96	¥1,981.53
Basic earnings per share	¥137.07	¥172.05
Diluted earnings per share	¥136.98	¥171.97

(Notes) 1. Basis for calculating basic earnings per share and diluted earnings per share

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Basic earnings per share		
Profit attributable to owners of parent (Million yen)	12,245	11,592
Amount not attributable to common shareholders (Million yen)	—	—
Profit attributable to owners of parent relating to common shares (Million yen)	12,245	11,592
Average number of common shares outstanding during the period (Thousand shares)	89,332	67,375
Diluted earnings per share		
Increase in number of common shares (Thousand shares)	63	31
Overview of residual shares not included in the calculation of diluted earnings per share due to their non-dilutive effect	Type of stock acquisition rights: 3 Number of stock acquisition rights: 69	Type of stock acquisition rights: 6 Number of stock acquisition rights: 138

2. Basis for calculating net assets per share

	As of March 31, 2024	As of March 31, 2025
Total net assets (Million yen)	126,810	133,696
Amount deducted from total net assets (Million yen) Stock acquisition rights	124	139
Amounts of net assets related to common shares at the end of the fiscal year (Million yen)	126,686	133,556
Number of common shares used to calculate net assets per share at the end of the fiscal year (Thousand shares)	67,351	67,400

(Significant subsequent events)

Not applicable.