

April 21, 2025

Real Estate Investment Trust Unit Issuer:
TOKYU REIT, Inc.
1-12-1, Dogenzaka,
Shibuya-ku, Tokyo, 150-0043, Japan
Yoshitaka Kimura
Executive Director
(Securities Code: 8957)

Investment Management Company:
Tokyu Real Estate Investment Management Inc.
Representative:
Yoshitaka Kimura
Representative Director & President, Chief Executive Officer
Inquiries:
Yuji Shimizu
General Manager, Finance and IR
TEL: +81-3-5428-5828

(Correction) Notice Concerning the Election of Directors

TOKYU REIT, Inc. (“TOKYU REIT”) announces that a part of the Career Summary stated in the release “Notice Concerning the Election of Directors” dated March 7, 2025, will be corrected as follows.

Before Correction (corrected part is written with underline)

General Meeting of Unitholders Reference Document

Agenda Items and References

First Item: Election of One Executive Director

Name (Date of Birth)	Career Summary
Momoko Sasaki (March 9, 1970)	<p>(omission) (omission)</p> <p>April 2020 Transferred to Tokyu Malls Development Corporation, <u>Director</u></p> <p>June 2020 Tokyu Malls Development Corporation, <u>Executive Director</u></p> <p>April 2022 Tokyu Malls Development Corporation, Representative Director & President, Chief Executive Officer</p> <p>March 2025 Transferred to Tokyu REIM, Representative Director & Executive Vice President (current position)</p>

After Correction (corrected part is written with underline)

General Meeting of Unitholders Reference Document

Agenda Items and References

First Item: Election of One Executive Director

Name (Date of Birth)	Career Summary
Momoko Sasaki (March 9, 1970)	<p>(omission) (omission)</p> <p>April 2020 Transferred to Tokyu Malls Development Corporation, <u>Managing Director</u></p> <p>June 2020 Tokyu Malls Development Corporation, <u>Managing Executive Officer</u></p> <p>April 2022 Tokyu Malls Development Corporation, Representative Director & President, Chief Executive Officer</p> <p>March 2025 Transferred to Tokyu REIM, Representative Director & Executive Vice President (current position)</p>

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations. This notice is a translation of the original document in Japanese and is prepared solely for the convenience of non-Japanese speakers. There is no assurance as to the accuracy of the English translation. The original Japanese notice shall prevail in the event of any discrepancies between the translation and the Japanese original.