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April 14, 2025

Consolidated Financial Results for the Fiscal Year Ended February 28, 2025 (Under Japanese GAAP)

Company name: SFP Holdings Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 3198
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 Scheduled date of annual general meeting of shareholders: May 23, 2025
 Scheduled date to commence dividend payments: May 2, 2025
 Scheduled date to file annual securities report: May 23, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended February 28, 2025 (from March 1, 2024 to February 28, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
February 28, 2025	30,389	4.5	2,186	7.9	2,281	2.0	1,485	(14.2)
February 29, 2024	29,079	26.9	2,026	—	2,236	41.2	1,731	214.9

Note: Comprehensive income For the fiscal year ended February 28, 2025: ¥1,578 million [(9.0)%]
 For the fiscal year ended February 29, 2024: ¥1,685 million [173.1%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
February 28, 2025	65.15	—	18.0	16.7	7.2
February 29, 2024	71.00	—	17.1	14.5	7.0

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended February 28, 2025: ¥4 million
 For the fiscal year ended February 29, 2024: ¥4 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
February 28, 2025	13,963	8,732	62.5	383.00
February 29, 2024	13,303	7,744	58.2	339.84

Reference: Equity
 As of February 28, 2025: ¥8,732 million
 As of February 29, 2024: ¥7,744 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
February 28, 2025	2,052	(485)	(808)	5,275
February 29, 2024	2,194	(848)	(6,043)	4,516

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended February 29, 2024	—	11.00	—	12.00	23.00	557	32.4	5.6
Fiscal year ended February 28, 2025	—	13.00	—	13.00	26.00	592	39.9	7.2
Fiscal year ending February 28, 2026 (Forecast)	—	14.00	—	14.00	28.00		37.6	

3. Consolidated financial result forecasts for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	32,500	6.9	2,500	14.3	2,600	14.0	1,700	14.5	74.56

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2025	22,813,689 shares
As of February 29, 2024	22,813,689 shares

- (ii) Number of treasury shares at the end of the period

As of February 28, 2025	13,285 shares
As of February 29, 2024	25,385 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended February 28, 2025	22,796,757 shares
Fiscal year ended February 29, 2024	24,386,681 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended February 28, 2025 (from March 1, 2024 to February 28, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
February 28, 2025	3,535	1.7	1,367	11.5	1,493	4.6	920	0.8
February 29, 2024	3,477	38.8	1,226	414.1	1,428	181.2	913	740.4

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
February 28, 2025	40.36	—
February 29, 2024	37.44	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
February 28, 2025	12,829	7,540	58.8	330.74
February 29, 2024	12,473	7,165	57.4	314.45

Reference: Equity

As of February 28, 2025: ¥7,580 million

As of February 29, 2024: ¥7,165 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Caution Regarding Forward-Looking Statements:

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to SFP Holdings Co., Ltd. (the “Company”) and certain assumptions deemed reasonable. As such, they do not constitute guarantees by the Company of future performance. Actual results may differ materially from those presented herein due to a variety of factors.