

April 14, 2025

Consolidated Financial Results for the Nine Months Ended February 28, 2025 (Based on Japanese GAAP)

Company name: Gunosy Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 6047
 URL: <https://gunosy.co.jp>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended February 28, 2025 (from June 1, 2024 to February 28, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended February 28, 2025	4,630	(18.0)	593	-	391	-	204	-
February 29, 2024	5,649	(6.5)	(112)	-	(859)	-	(913)	-

Note: Comprehensive income For the nine months ended February 28, 2025: ¥(226) million [-%]
 For the nine months ended February 29, 2024: ¥(752) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended February 28, 2025	8.50	8.50
February 29, 2024	(37.99)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of February 28, 2025	12,499	11,411	90.8
May 31, 2024	11,339	9,970	87.2

Reference: Equity
 As of February 28, 2025: ¥11,347 million
 As of May 31, 2024: ¥9,890 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2024	-	0.00	-	0.00	0.00
Fiscal year ending May 31, 2025	-	0.00	-	-	-
Fiscal year ending May 31, 2025 (Forecast)				18.30	18.30

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending May 31, 2025 (from June 1, 2024 to May 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending May 31, 2025	6,120	(16.7)	680	859.9	429	-	180	-	7.50

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2025	24,237,774 shares
As of May 31, 2024	24,237,774 shares

(ii) Number of treasury shares at the end of the period

As of February 28, 2025	212,920 shares
As of May 31, 2024	278,119 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended February 28, 2025	23,998,346 shares
Nine months ended February 29, 2024	24,052,414 shares

Note: The number of treasury shares includes the Company's shares (86,067 shares in the fiscal year ending May 31, 2024 and 73,667 shares in the third quarter of the fiscal year ending May 31, 2025) owned by the ESOP Trust Account that grants shares.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of May 31, 2024	As of February 28, 2025
Assets		
Current assets		
Cash and deposits	5,874	5,696
Accounts receivable - trade	676	681
Other	499	865
Total current assets	7,050	7,242
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7	7
Other, net	2	2
Total property, plant and equipment	10	10
Intangible assets		
Other	0	0
Total intangible assets	0	0
Investments and other assets		
Investment securities	4,175	5,128
Deferred tax assets	62	61
Other	40	55
Total investments and other assets	4,277	5,245
Total non-current assets	4,288	5,256
Total assets	11,339	12,499

	As of May 31, 2024	As of February 28, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	249	191
Accounts payable - other	288	249
Income taxes payable	334	28
Advances received	287	269
Provision for share awards	9	10
Provision for bonuses	-	11
Other	135	156
Total current liabilities	1,306	916
Non-current liabilities		
Provision for share awards	8	4
Deferred tax liabilities	54	166
Total non-current liabilities	62	171
Total liabilities	1,368	1,088
Net assets		
Shareholders' equity		
Share capital	4,099	4,099
Capital surplus	4,099	4,099
Retained earnings	1,223	3,044
Treasury shares	(288)	(220)
Total shareholders' equity	9,134	11,021
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	58	363
Deferred gains or losses on hedges	37	(38)
Foreign currency translation adjustment	660	-
Total accumulated other comprehensive income	756	325
Share acquisition rights	79	64
Total net assets	9,970	11,411
Total liabilities and net assets	11,339	12,499

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended February 29, 2024	Nine months ended February 28, 2025
Net sales	5,649	4,630
Cost of sales	3,464	2,414
Gross profit	2,185	2,216
Selling, general and administrative expenses	2,297	1,623
Operating profit (loss)	(112)	593
Non-operating income		
Interest income	31	51
Foreign exchange gains	20	26
Other	3	1
Total non-operating income	55	79
Non-operating expenses		
Commission expenses	7	4
Loss on investments in investment partnerships	27	15
Share of loss of entities accounted for using equity method	768	261
Other	0	0
Total non-operating expenses	802	281
Ordinary profit (loss)	(859)	391
Extraordinary income		
Gain on sale of investment securities	-	87
Gain on sale of shares of subsidiaries and associates	386	-
Gain on reversal of share acquisition rights	0	14
Total extraordinary income	386	101
Extraordinary losses		
Impairment losses	22	-
Loss on valuation of investment securities	165	106
Total extraordinary losses	187	106
Profit (loss) before income taxes	(660)	387
Income taxes - current	151	189
Income taxes - deferred	101	(6)
Total income taxes	252	182
Profit (loss)	(913)	204
Profit (loss) attributable to owners of parent	(913)	204

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended February 29, 2024	Nine months ended February 28, 2025
Profit (loss)	(913)	204
Other comprehensive income		
Valuation difference on available-for-sale securities	63	305
Deferred gains or losses on hedges	(83)	(75)
Foreign currency translation adjustment	-	(835)
Share of other comprehensive income of entities accounted for using equity method	180	175
Total other comprehensive income	160	(430)
Comprehensive income	(752)	(226)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(752)	(226)
Comprehensive income attributable to non-controlling interests	-	-