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## Summary of Consolidated Financial Results for the Six months ended February 28,2025 (Based on Japanese GAAP)

April 14,2025

Company name: Asterisk Inc.  
 Listing: Tokyo  
 Securities code: 6522  
 URL: <https://www.asx.co.jp/>  
 Representative: President Noriyuki Suzuki  
 Inquiries: Management Director Kazuya Yamamoto  
 Telephone: +81-050-5838-7864  
 Scheduled date to file quarterly securities report: April 14,2025  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the Six months ended February 28,2025 (from September 1,2024 to February 28,2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
February 28,2025	875	32.8	-15	—	-18	—	-23	—
February 29,2024	658	-24.2	-160	—	-121	—	-197	—

Note: Comprehensive income Six months ended February 28,2025: ¥ -0 Million [—%]  
 Six months ended February 29,2024: ¥ -187 Million [—%]

	Earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
February 28,2025	-3.20	—
February 29,2024	-27.76	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
February 28,2025	2,614	1,509	57.6
August 31,2024	2,657	1,539	57.9

Reference: Equityi As of February 28,2025: ¥ 1,506 Million  
 As of August 31,2024: ¥ 1,539 Million

**2. Dividends**

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
August 31,2024	—	0.00	—	0.00	0.00
August 31,2025	—	—	—		
Fiscal year ending August 31,2025 (Forecast)		0.00	—	0.00	0.00

**3. Forecast of consolidated financial results for the year ending August 31,2025 (from September 1,2024 to August 31,2025)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full year	2,200	39.4	50	—	39	—	15	—	2.03

#### 4. Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

February 28,2025	7,553,400 shares
As of August 31,2024	7,113,400 shares

- (ii) Number of treasury shares at the end of the period

February 28,2025	70 shares
As of August 31,2024	70 shares

- (iii) Average number of shares outstanding during the period

Six months ended February 28,2025	7,239,044 shares
Six months ended February 29,2024	7,109,400 shares

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters  
(Caution regarding forward-looking statements, etc.)

The forward-looking statements in this material, such as forecasts of business performance, are based on the information currently available to us and certain assumptions that we judge to be reasonable, and we promise that we will achieve them. not. In addition, actual results may differ significantly due to various factors.

Quarterly consolidated financial statements and principal notes  
Quarterly consolidated balance sheet

(Thousands of yen)

	As of August 31,2024	As of February 28,2025
<b>Assets</b>		
Current assets		
Cash and deposits	467,291	680,668
Accounts receivable-trade, and contract assets	388,748	325,927
Merchandise and finished goods	574,685	598,526
Raw materials and supplies	39,049	46,734
Income taxes refund receivable	2	—
Other	65,582	84,720
Allowance for doubtful accounts	△3,156	△2,649
Total current assets	1,532,202	1,733,927
Non-current assets		
Property, plant and equipment		
Buildings	484,953	484,953
Accumulated depreciation	△16,165	△21,014
Buildings, net	468,788	463,939
Facilities attached to buildings	167,501	167,501
Accumulated depreciation	△20,538	△26,815
Facilities attached to buildings, net	146,963	140,686
Structures	18,651	18,651
Accumulated depreciation	△1,708	△2,257
Structures, net	16,943	16,394
Vehicles	641	641
Accumulated depreciation	△641	△641
Vehicles, net	0	0
Tools, furniture and fixtures	197,073	201,571
Accumulated depreciation	△166,938	△173,964
Tools, furniture and fixtures, net	30,134	27,606
Land	292,589	292,589
Total property, plant and equipment	955,419	941,215
Intangible assets	31,522	27,243
Investments and other assets		
Investment securities	101,250	101,250
Deferred tax assets	1,015	1,015
Other	35,826	33,661
Total investments and other assets	138,092	135,927
Total non-current assets	1,125,034	1,104,386
<b>Total assets</b>	<b>2,657,236</b>	<b>2,838,314</b>

(Thousands of yen)

	As of August 31,2024	As of February 28,2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	99,828	96,296
Short-term borrowings	665,000	650,000
Current portion of long-term borrowings	21,658	19,992
Income taxes payable	57,933	57,260
Provision for bonuses	29,150	44,926
Provision for product warranties	3,751	3,231
Provision for loss on orders received	6,770	607
Other	148,031	107,324
Total current liabilities	1,032,124	979,638
Non-current liabilities		
Long-term borrowings	70,012	60,016
Asset retirement obligations	1,543	1,543
Deferred tax liabilities	11,817	11,817
Other	2,441	2,397
Total non-current liabilities	85,814	75,775
Total liabilities	1,117,939	1,055,413
<b>Net assets</b>		
Shareholders' equity		
Share capital	806,087	927,692
Capital surplus	796,087	917,692
Retained earnings	△58,182	△81,370
Treasury shares	△44	△44
Total shareholders' equity	1,543,947	1,763,970
Accumulated other comprehensive income		
Foreign currency translation adjustment	△4,650	17,577
Total accumulated other comprehensive income	△4,650	17,577
Share acquisition rights	—	1,353
Total net assets	1,539,297	1,782,900
Total liabilities and net assets	2,657,236	2,838,314

Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income  
Quarterly consolidated statement of income  
Second quarterly consolidated cumulative accounting period

(Thousands of yen)

	Six months ended February 29,2024	Six months ended February 28,2025
Net sales	658,788	875,163
Cost of sales	462,098	524,932
Gross profit	196,690	350,231
Selling, general and administrative expenses	357,563	366,222
Operating loss	△160,872	△15,991
Non-operating income		
Interest and dividend income	77	197
Miscellaneous income	2,527	54
Foreign exchange gains	39,296	483
Total non-operating income	41,902	735
Non-operating expenses		
Interest expenses	1,355	3,352
Provision of allowance for doubtful accounts	618	2
Miscellaneous expenses	186	331
Total non-operating expenses	2,160	3,686
Ordinary loss	△121,131	△18,942
Extraordinary income		
Subsidy income	18	—
Total extraordinary income	18	—
Loss before income taxes	△121,112	△18,942
Income taxes - current	6,967	4,245
Income taxes - deferred	69,257	—
Total income taxes	76,224	4,245
Loss	△197,336	△23,187
Loss attributable to owners of parent	△197,336	△23,187

Quarterly consolidated statement of comprehensive income  
Second quarterly consolidated cumulative accounting period

(Thousands of yen)

	Six months ended February 29,2024	Six months ended February 28,2025
Loss	△197,336	△23,187
Other comprehensive income		
Foreign currency translation adjustment	10,185	22,228
Total other comprehensive income	10,185	22,228
Comprehensive income	△187,151	△959
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	△187,151	△959
Comprehensive income attributable to non-controlling interests	—	—