

April 10, 2025

## Consolidated Financial Results for the Fiscal Year Ended February 28, 2025 (Under Japanese GAAP)

Company name: CREEK & RIVER Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4763  
 URL: <https://www.cri.co.jp>  
 Representative: Jun Kurosaki, President and Representative Director  
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 Scheduled date of annual general meeting of shareholders: May 29, 2025  
 Scheduled date to commence dividend payments: May 30, 2025  
 Scheduled date to file annual securities report: May 30, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended February 28, 2025 (from March 1, 2024 to February 28, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
February 28, 2025	50,275	1.0	3,614	(11.9)	3,694	(10.7)	2,251	(15.3)
February 29, 2024	49,799	12.9	4,103	3.7	4,137	3.4	2,658	(8.3)

Note: Comprehensive income For the fiscal year ended February 28, 2025: ¥2,230 million [(17.3)%]  
 For the fiscal year ended February 29, 2024: ¥2,697 million [(9.1)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
February 28, 2025	105.45	105.15	14.3	14.1	7.2
February 29, 2024	120.84	119.53	18.0	17.2	8.2

Reference: Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended February 28, 2025: ¥(11) million  
 For the fiscal year ended February 29, 2024: ¥(5) million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
February 28, 2025	27,078	16,012	58.6	750.70
February 29, 2024	25,418	15,745	61.2	713.59

Reference: Equity  
 As of February 28, 2025: ¥15,876 million  
 As of February 29, 2024: ¥15,551 million

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
February 28, 2025	2,958	(1,765)	(369)	9,019
February 29, 2024	3,251	(3,514)	(599)	8,180

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended February 29, 2024	-	0.00	-	41.00	41.00	919	33.9	6.2
Fiscal year ended February 28, 2025	-	0.00	-	41.00	41.00	892	38.9	5.7
Fiscal year ending February 28, 2026 (Forecast)		0.00		45.00	45.00		30.0	

3. Forecast of consolidated financial results for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2025	28,000	8.4	2,100	(4.3)	2,100	(7.3)	1,350	(8.2)	63.23
Fiscal year ending February 28, 2026	60,000	19.3	5,000	38.3	5,000	35.3	3,200	42.1	149.88

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2025	23,009,000 shares
As of February 29, 2024	23,009,000 shares

- (ii) Number of treasury shares at the end of the period

As of February 28, 2025	1,859,989 shares
As of February 29, 2024	1,216,285 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended February 28, 2025	21,351,049 shares
Fiscal year ended February 29, 2024	21,997,145 shares

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended February 28, 2025 (from March 1, 2024 to February 28, 2025)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
February 28, 2025	30,885	1.1	2,388	(5.5)	2,574	(6.0)	1,716	(6.1)
February 29, 2024	30,535	7.2	2,528	0.3	2,739	1.4	1,828	(9.5)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
February 28, 2025	80.39	80.16
February 29, 2024	83.11	82.21

**(2) Non-consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
February 28, 2025	18,612	10,116	54.3	478.26
February 29, 2024	17,699	10,357	58.5	475.19

Reference: Equity

As of February 28, 2025: ¥10,114 million

As of February 29, 2024: ¥10,355 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

Please note that the forecasted figures presented above are outlooks based on information currently available and include a considerable number of uncertain factors. Actual results may differ from the above forecasts due to changes in business conditions and other factors. For the conditions on which earnings forecasts are based, see "1. Summary of Operating Results (4) Future Outlook" in this section.

# Consolidated balance sheet

(Thousands of yen)

	As of February 29, 2024	As of February 28, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	11,468,896	12,807,120
Notes receivable - trade	2,018	361
Accounts receivable - trade	6,122,319	6,263,987
Contract assets	1,001,386	437,622
Merchandise	47,064	10,664
Finished goods	34,976	89,482
Work in process	338,483	282,348
Supplies	4,172	3,856
Other	749,234	948,244
Allowance for doubtful accounts	(48,464)	(44,753)
<b>Total current assets</b>	<b>19,720,087</b>	<b>20,798,934</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	685,433	842,415
Accumulated depreciation	(305,374)	(351,480)
Buildings and structures, net	380,058	490,934
Machinery, equipment and vehicles	-	9,440
Accumulated depreciation	-	(2,617)
Machinery, equipment and vehicles, net	-	6,823
Land	2,215	2,215
Tools, furniture and fixtures	996,537	1,014,676
Accumulated depreciation	(754,817)	(826,117)
Tools, furniture and fixtures, net	241,719	188,559
Leased assets	7,464	7,464
Accumulated depreciation	(3,094)	(5,926)
Leased assets, net	4,370	1,538
Construction in progress	18,236	569,515
<b>Total property, plant and equipment</b>	<b>646,601</b>	<b>1,259,588</b>
Intangible assets		
Goodwill	497,062	293,741
Software	688,177	987,585
Other	183,084	19,886
<b>Total intangible assets</b>	<b>1,368,324</b>	<b>1,301,213</b>
Investments and other assets		
Investment securities	995,872	1,257,173
Investments in capital	335,560	335,560
Leasehold and guarantee deposits	919,913	891,301
Deferred tax assets	393,185	463,427
Other	1,145,204	875,097
Allowance for doubtful accounts	(105,843)	(103,670)
<b>Total investments and other assets</b>	<b>3,683,892</b>	<b>3,718,889</b>
<b>Total non-current assets</b>	<b>5,698,819</b>	<b>6,279,691</b>
<b>Total assets</b>	<b>25,418,907</b>	<b>27,078,626</b>

	As of February 29, 2024	As of February 28, 2025
Liabilities		
Current liabilities		
Trade accounts payable	3,075,294	3,167,630
Short-term borrowings	2,450,000	3,773,106
Current portion of long-term borrowings	10,740	22,090
Income taxes payable	612,944	579,050
Accrued consumption taxes	677,045	495,523
Contract liabilities	56,678	-
Accrued expenses	797,574	783,614
Provision for bonuses	395,541	404,931
Other	1,085,007	1,058,128
Total current liabilities	9,160,826	10,284,075
Non-current liabilities		
Long-term borrowings	84,260	372,170
Retirement benefit liability	88,816	83,507
Provision for share awards	284,519	299,062
Deferred tax liabilities	27,715	922
Other	26,841	26,218
Total non-current liabilities	512,152	781,880
Total liabilities	9,672,978	11,065,956
Net assets		
Shareholders' equity		
Share capital	1,177,194	1,177,194
Capital surplus	2,457,011	2,465,862
Retained earnings	13,407,145	14,739,024
Treasury shares	(1,707,500)	(2,697,156)
Total shareholders' equity	15,333,850	15,684,925
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	120,400	77,024
Foreign currency translation adjustment	96,801	114,628
Total accumulated other comprehensive income	217,202	191,652
Share acquisition rights	1,750	1,750
Non-controlling interests	193,126	134,341
Total net assets	15,745,928	16,012,669
Total liabilities and net assets	25,418,907	27,078,626

# Consolidated statement of income

(Thousands of yen)

	Fiscal year ended February 29, 2024	Fiscal year ended February 28, 2025
Net sales	49,799,694	50,275,801
Cost of sales	31,182,205	31,702,951
Gross profit	18,617,488	18,572,850
Selling, general and administrative expenses	14,513,884	14,958,260
Operating profit	4,103,604	3,614,589
Non-operating income		
Interest income	11,785	15,204
Dividend income	7,909	7,310
Foreign exchange gains	10,870	-
Surrender value of insurance policies	8,556	62,610
Subsidy income	8,693	22,396
Gain on investments in investment partnerships	6,738	-
Miscellaneous income	5,687	7,109
Other	4,803	5,306
Total non-operating income	65,045	119,937
Non-operating expenses		
Interest expenses	6,194	19,484
Provision of allowance for doubtful accounts	13,122	(3,300)
Share of loss of entities accounted for using equity method	5,289	11,569
Loss on investments in investment partnerships	-	5,463
Miscellaneous losses	5,170	2,841
Other	1,671	3,794
Total non-operating expenses	31,448	39,854
Ordinary profit	4,137,200	3,694,673
Extraordinary income		
Gain on sale of non-current assets	363	227
Gain on sale of investment securities	-	81,243
Compensation for forced relocation	-	12,848
Total extraordinary income	363	94,319
Extraordinary losses		
Loss on retirement of non-current assets	2,770	16,942
Loss on sale of non-current assets	105	62
Loss on valuation of inventories	-	90,082
Loss on sale of investment securities	17,450	-
Office transfer expense	-	13,623
Settlement payments	-	8,975
Loss on withdrawal from business	-	5,632
Impairment losses	39,924	104,516
Loss on liquidation of subsidiaries	258	-
Total extraordinary losses	60,508	239,836
Profit before income taxes	4,077,055	3,549,156
Income taxes - current	1,428,502	1,345,296
Income taxes - deferred	793	(52,572)
Total income taxes	1,429,295	1,292,723
Profit	2,647,760	2,256,432
Profit (loss) attributable to non-controlling interests	(10,342)	4,962
Profit attributable to owners of parent	2,658,102	2,251,469

## Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended February 29, 2024	Fiscal year ended February 28, 2025
Profit	2,647,760	2,256,432
Other comprehensive income		
Valuation difference on available-for-sale securities	38,436	(43,376)
Foreign currency translation adjustment	10,892	17,826
Total other comprehensive income	49,329	(25,549)
Comprehensive income	2,697,089	2,230,882
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,707,431	2,225,920
Comprehensive income attributable to non-controlling interests	(10,342)	4,962

## Consolidated statement of changes in equity

Fiscal year ended February 29, 2024

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income		
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income
Balance at beginning of period	1,177,194	2,250,451	11,451,385	(1,002,701)	13,876,331	81,964	85,908	167,873
Dividends of surplus			(606,320)		(606,320)			
Profit attributable to owners of parent			2,658,102		2,658,102			
Purchase of treasury shares				(999,766)	(999,766)			
Disposal of treasury shares		211,832		294,966	506,799			
Capital increase of consolidated subsidiaries		(5,273)			(5,273)			
Change in scope of equity method			(96,084)		(96,084)			
Change in ownership interest of parent due to transactions with non-controlling interests								
Change in scope of consolidation			61		61			
Net changes in items other than shareholders' equity						38,436	10,892	49,329
Total changes during period	-	206,559	1,955,759	(704,799)	1,457,519	38,436	10,892	49,329
Balance at end of period	1,177,194	2,457,011	13,407,145	(1,707,500)	15,333,850	120,400	96,801	217,202

	Share acquisition rights	Non-controlling interests	Total net assets
Balance at beginning of period	800	199,174	14,244,178
Dividends of surplus			(606,320)
Profit attributable to owners of parent			2,658,102
Purchase of treasury shares			(999,766)
Disposal of treasury shares			506,799
Capital increase of consolidated subsidiaries			(5,273)
Change in scope of equity method			(96,084)
Change in ownership interest of parent due to transactions with non-controlling interests			
Change in scope of consolidation			61
Net changes in items other than shareholders' equity	950	(6,048)	44,230
Total changes during period	950	(6,048)	1,501,749
Balance at end of period	1,750	193,126	15,745,928

## Consolidated statement of changes in equity

Fiscal year ended February 28, 2025

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income		
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income
Balance at beginning of period	1,177,194	2,457,011	13,407,145	(1,707,500)	15,333,850	120,400	96,801	217,202
Dividends of surplus			(919,589)		(919,589)			
Profit attributable to owners of parent			2,251,469		2,251,469			
Purchase of treasury shares				(994,669)	(994,669)			
Disposal of treasury shares				5,013	5,013			
Capital increase of consolidated subsidiaries								



Change in scope of equity method								
Change in ownership interest of parent due to transactions with non-controlling interests		8,850			8,850			
Change in scope of consolidation								
Net changes in items other than shareholders' equity						(43,376)	17,826	(25,549)
Total changes during period	-	8,850	1,331,879	(989,655)	351,075	(43,376)	17,826	(25,549)
Balance at end of period	1,177,194	2,465,862	14,739,024	(2,697,156)	15,684,925	77,024	114,628	191,652

	Share acquisition rights	Non-controlling interests	Total net assets
Balance at beginning of period	1,750	193,126	15,745,928
Dividends of surplus			(919,589)
Profit attributable to owners of parent			2,251,469
Purchase of treasury shares			(994,669)
Disposal of treasury shares			5,013
Capital increase of consolidated subsidiaries			
Change in scope of equity method			
Change in ownership interest of parent due to transactions with non-controlling interests			8,850
Change in scope of consolidation			
Net changes in items other than shareholders' equity	-	(58,784)	(84,334)
Total changes during period	-	(58,784)	266,740
Balance at end of period	1,750	134,341	16,012,669

## Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended February 29, 2024	Fiscal year ended February 28, 2025
Cash flows from operating activities		
Profit before income taxes	4,077,055	3,549,156
Depreciation	370,670	482,870
Impairment losses	39,924	104,516
Amortization of goodwill	164,821	170,915
Office transfer expenses	-	13,623
Share of loss (profit) of entities accounted for using equity method	5,289	11,569
Increase (decrease) in allowance for doubtful accounts	8,285	(5,883)
Increase (decrease) in provision for bonuses	(24,577)	9,390
Increase (decrease) in retirement benefit liability	(30,879)	(5,309)
Increase (decrease) in provision for share awards	10,956	14,543
Interest and dividend income	(19,694)	(22,514)
Interest expenses	6,194	19,484
Foreign exchange losses (gains)	(8,130)	809
Surrender value of insurance policies	(8,556)	(62,610)
Loss (gain) on investments in investment partnerships	(6,738)	5,463
Loss (gain) on sale of investment securities	17,450	(81,243)
Loss (gain) on sale of non-current assets	(258)	(164)
Loss on retirement of non-current assets	2,770	16,942
Decrease (increase) in accounts receivable - trade, and contract assets	(492,386)	435,378
Decrease (increase) in inventories	(39,806)	2,676
Increase (decrease) in trade payables	215,686	90,981
Decrease (increase) in other assets	86,913	(121,690)
Increase (decrease) in other liabilities	216,320	(351,147)
Subtotal	4,591,311	4,277,757
Interest and dividends received	18,383	28,227
Interest paid	(5,968)	(20,750)
Income taxes refund (paid)	(1,352,649)	(1,327,018)
Net cash provided by (used in) operating activities	3,251,077	2,958,215

(Thousands of yen)

	Fiscal year ended February 29, 2024	Fiscal year ended February 28, 2025
Cash flows from investing activities		
Payments into time deposits	(5,680,000)	(3,788,000)
Proceeds from withdrawal of time deposits	2,610,000	3,288,000
Purchase of investment securities	(147,728)	(378,182)
Proceeds from sale of investment securities	365,583	128,030
Purchase of shares of subsidiaries and associates	(10,000)	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(132,180)	(59,488)
Purchase of property, plant and equipment	(109,502)	(822,999)
Proceeds from sale of property, plant and equipment	363	254
Purchase of intangible assets	(390,520)	(406,047)
Loan advances	(36,100)	-
Proceeds from collection of loans receivable	36,062	22,901
Payments of leasehold and guarantee deposits	(34,318)	(9,857)
Proceeds from refund of leasehold and guarantee deposits	17,475	21,963
Other payments	(47,666)	(38,739)
Other proceeds	44,358	276,682
Net cash provided by (used in) investing activities	(3,514,173)	(1,765,481)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,100,000	1,323,106
Proceeds from long-term borrowings	-	300,000
Repayments of long-term borrowings	(585,740)	(10,740)
Proceeds from issuance of share acquisition rights	950	-
Proceeds from sale of treasury shares	499,912	-
Purchase of treasury shares	(999,766)	(994,669)
Dividends paid	(605,751)	(918,389)
Dividends paid to non-controlling interests	(825)	-
Payments for purchase of stock from Non-Congrolling Shareholders	-	(63,310)
Proceeds from share issuance to non-controlling shareholders	1,999	2,400
Repayments of lease liabilities	(10,560)	(7,825)
Net cash provided by (used in) financing activities	(599,781)	(369,427)
Effect of exchange rate change on cash and cash equivalents	9,712	14,917
Net increase (decrease) in cash and cash equivalents	(853,164)	838,223
Cash and cash equivalents at beginning of period	9,034,060	8,180,896
Cash and cash equivalents at end of period	8,180,896	9,019,120

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Group's reporting segments are those of the constituent units of the Group for which separate financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

Taking into account the type, nature, and similarity of sales markets, we formulate a comprehensive strategy for domestic and overseas business activities.

The main business activities of each segment are as follows.

(1) Creative field (Japan)... Agency business such as video, games, web and mobile, advertising and publishing

(2) Creative field (Korea)... Agency business such as video, games, web and mobile, advertising and publishing

(3) Doctor agency business based on the concept of a "private medical office" ..... the medical field

(4) Accounting and legal professions..... Accountant and lawyer agency business

2. Method of calculating the amount of sales, profits or losses, assets, liabilities and other items for each reporting segment

The accounting methods for the reported business segments are generally identical to those used for the preparation of consolidated financial statements.

In addition, profit in the reporting segment is a figure based on operating income.

Internal sales or transfers between segments are based on market prices and other factors.

3. Information on the amount of sales, profits or losses, assets, liabilities, and other items for each reporting segment.

The previous fiscal year (March 1, 2023 to February 29, 2024)

(Unit: 1 thousand yen)

	Reportable segments					Other (Note) 1	Total	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Creative field (Japan)	Creative field (Korea)	Medical field	Accounting And Legal Field	Total				
Sales									
Revenues from external customers	34,977,704	3,553,167	5,417,292	2,488,358	46,436,524	3,363,169	49,799,694	-	49,799,694
Transactions with other segments	84,075	700	-	9,999	94,775	286,471	381,246	(381,246)	-
Total	35,061,780	3,553,868	5,417,292	2,498,358	46,531,299	3,649,641	50,180,941	(381,246)	49,799,694
Segment profit (loss)	2,878,475	(41,462)	1,293,591	171,182	4,301,786	(200,173)	4,101,612	1,991	4,103,604
Segment Assets	18,273,647	820,942	5,701,803	1,523,156	26,319,548	2,100,132	28,419,681	(3,000,774)	25,418,907
Other items									
Depreciation	249,124	7,727	79,039	13,654	349,545	12,496	362,041	(7,491)	354,550

Note: 1 The "Other" category is a business segment that is not included in the reporting segments and includes IT, fashion, and other businesses.

2 The adjustment amount is as follows.

(1) The adjustment amount of 1,991 thousand yen for segment profit or loss (loss) is due to the elimination of inter-segment transactions.

(2) The adjustment amount of segment assets of (3,000,774) thousand yen was due to the elimination of inter-segment transactions.

(3) The adjustment for depreciation and amortization of (7,491) thousand yen was due to the elimination of inter-segment transactions.

3 Segment profit is adjusted to operating income in the consolidated statements of income.

The current fiscal year (March 1, 2024 to February 28, 2025)

(Unit: 1 thousand yen)

	Reportable segments					Other (Note) 1	Total	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Creative field (Japan)	Creative field (Korea)	Medical field	Accounting And Legal Field	Total				
Sales									
Revenues from external customers	35,217,698	3,078,195	5,307,928	2,442,608	46,046,431	4,229,370	50,275,801	-	50,275,801
Transactions with other segments	87,485	-	-	7,873	95,359	367,266	462,626	(462,626)	-
Total	35,305,184	3,078,195	5,307,928	2,450,482	46,141,791	4,596,637	50,738,428	(462,626)	50,275,801
Segment profit (loss)	2,532,992	(10,245)	1,083,937	116,412	3,723,097	(83,534)	3,639,563	(24,973)	3,614,589
Segment Assets	19,375,514	744,357	6,243,157	1,566,479	27,929,509	3,162,131	31,091,641	(4,013,015)	27,078,626
Other items									
Depreciation	305,380	18,988	89,491	14,671	428,532	47,033	475,565	(8,815)	466,750

Note: 1 The "Other" category is a business segment that is not included in the reporting segments and includes IT, fashion, and other businesses.

2 The adjustment amount is as follows.

(1) The adjustment amount of (24,973) thousand yen for segment profit or loss (loss) is due to the elimination of inter-segment transactions.

(2) The adjustment amount of segment assets of (4,013,015) thousand yen was due to the elimination of inter-segment transactions.

(3) The adjustment for depreciation and amortization of (8,815) thousand yen was due to the elimination of inter-segment transactions.

3 Segment profit is adjusted to operating income in the consolidated statements of income.

Related Information

The previous fiscal year (March 1, 2023 to February 29, 2024)

1. Product and Service Information

The product and service segments are omitted because they are identical to the reporting segment segments.

2. Regional Information

(1) Net sales

(Unit: 1 thousand yen)

Japan	Korea	China	United States	Total
46,114,049	3,553,167	104,749	27,727	49,799,694

Note: Countries and regions are classified according to their geographical proximity.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the amount on the consolidated balance sheet, so the description is omitted.

3. Information per main customer

Since there are no counterparties that account for more than 10% of sales in the consolidated statements of income out of operating revenue to external customers, the description is omitted.

The current fiscal year (March 1, 2024 to February 28, 2025)

1. Product and Service Information

The product and service segments are omitted because they are identical to the reporting segment segments.

2. Regional Information

(1) Net sales

(Unit: 1 thousand yen)

Japan	Korea	China	United States	Total
47,103,060	3,078,195	69,633	24,912	50,275,801

Note: Countries and regions are classified according to their geographical proximity.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the amount on the consolidated balance sheet, so the description is omitted.

3. Information per main customer

Since there are no counterparties that account for more than 10% of sales in the consolidated statements of income out of operating revenue to external customers, the description is omitted.

Information on impairment losses on fixed assets by reporting segment

The previous fiscal year (March 1, 2023 to February 29, 2024)

(Unit: 1 thousand yen)

	Creative field (Japan)	Creative field (Korea)	Medical field	Accounting And Legal Field	Other (Note)	Unallocated amounts and elimination	Total
Impairment losses	-	-	-	-	39,924	-	39,924

Note: "Other" amounts are related to the NFT business.

The current fiscal year (March 1, 2024 to February 28, 2025)

(Unit: 1 thousand yen)

	Creative field (Japan)	Creative field (Korea)	Medical field	Accounting And Legal Field	Other (Note)	Unallocated amounts and elimination	Total
Impairment losses	-	-	-	-	104,516	-	104,516

Note: "Other" figures are related to promotional business.

Information on amortization and unamortized balances of goodwill by reporting segment

The previous fiscal year (March 1, 2023 to February 29, 2024)

(Unit: 1 thousand yen)

	Creative field (Japan)	Creative field (Korea)	Medical field	Accounting And Legal Field	Other (Note)	Unallocated amounts and elimination	Total
Depreciation for the period	102,203	-	-	-	62,617	-	164,821
Balance at the end of the current fiscal year	297,979	-	-	-	199,083	-	497,062

Note: "Other" figures pertain to Kizuki Architect Co., Ltd., forGIFT Co., Ltd., ANIFTY Co., Ltd., ALFA PMC Co., Ltd., and Shiftall Co., Ltd.

The current fiscal year (March 1, 2024 to February 28, 2025)

(Unit: 1 thousand yen)

	Creative field (Japan)	Creative field (Korea)	Medical field	Accounting And Legal Field	Other (Note)	Unallocated amounts and elimination	Total
Depreciation for the period	91,731	-	-	-	79,183	-	170,915
Balance at the end of the current fiscal year	206,247	-	-	-	87,494	-	293,741

Note: "Other" figures pertain to Kizuki Architect Co., Ltd., forGIFT Co., Ltd., ALFA PMC Co., Ltd., Shiftall Co., Ltd., and Levi Co., Ltd.

Information on Negative Goodwill Accrual Gains by Reporting Segment

The previous fiscal year (March 1, 2023 to February 29, 2024)

Not applicable.

The current fiscal year (March 1, 2024 to February 28, 2025)

Not applicable.