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Consolidated Financial Results for the Year Ended February 28, 2025 [Japanese GAAP]

April 10, 2025

Company name: Alleanza Holdings Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 3546

URL: <https://www.alleanza-hd.co.jp>

Representative: Shyunichi Asakura

Representative Director, Chairman and CEO

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Managing Director

Telephone: +81-24-563-6818

Scheduled date of annual general meeting of shareholders: May 29, 2025

Scheduled date to commence dividend payments: May 8, 2025

Scheduled date to file annual securities report: May 30, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended February 28, 2025 (March 1, 2024 to February 28, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended February 28, 2025	153,345	2.4	3,509	(14.5)	3,953	(14.3)	2,088	(12.0)
February 29, 2024	149,715	0.4	4,106	(23.9)	4,614	(22.0)	2,372	(12.4)

(Note) Comprehensive income: Fiscal year ended February 28, 2025: ¥ 2,148 million [(11.1) %]
Fiscal year ended February 29, 2024: ¥ 2,417 million [(13.0) %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended February 28, 2025	69.39	69.31	6.9	4.5	2.4
February 29, 2024	78.67	78.57	8.1	5.4	2.8

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of February 28, 2025	87,431	31,795	35.0	1,019.38
February 29, 2024	88,318	30,975	33.7	987.00

(Reference) Equity: As of February 28, 2025: ¥ 30,602 million
As of February 29, 2024: ¥ 29,790 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended February 28, 2025	7,172	(4,409)	(2,419)	3,889
February 29, 2024	3,925	(3,461)	(265)	3,546

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
February 29, 2024	-	19.0	-	19.0	38.0	1,146	48.3	3.9
February 28, 2025	-	19.0	-	19.0	38.0	1,146	54.8	3.8
Fiscal year ending February 28, 2026 (Forecast)	-	19.0	-	19.0	38.0		52.2	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2026 (March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2025	79,600	1.1	2,100	15.1	2,350	15.4	1,450	19.0	48.02
Full year	155,000	1.1	3,750	6.9	4,250	7.5	2,200	5.4	72.86

* Notes:

(1) Significant changes in the scope of consolidation during the period:

None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

February 28, 2025: 30,193,386 shares

February 29, 2024: 30,193,386 shares

2) Number of treasury shares at the end of the period:

February 28, 2025: 173,038 shares

February 29, 2024: 10,316 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended February 28, 2025: 30,095,053 shares

Fiscal Year ended February 29, 2024: 30,162,143 shares

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	As of February 29, 2024	As of February 28, 2025
Assets		
Current assets		
Cash and deposits	3,831	4,036
Accounts receivable - trade	2,237	2,356
Inventories	28,683	27,639
Accounts receivable - other	5,438	4,906
Other	1,273	1,295
Allowance for doubtful accounts	(0)	(0)
Total current assets	41,465	40,234
Non-current assets		
Property, plant and equipment		
Buildings and structures	48,728	52,022
Accumulated depreciation	(26,243)	(27,875)
Buildings and structures, net	22,485	24,147
Land	4,458	4,414
Leased assets	4,726	3,387
Accumulated depreciation	(1,897)	(1,750)
Leased assets, net	2,828	1,636
Construction in progress	167	250
Other	9,018	9,097
Accumulated depreciation	(7,286)	(7,430)
Other, net	1,731	1,667
Total property, plant and equipment	31,672	32,117
Intangible assets		
Leasehold interests in land	2,941	3,032
Goodwill	1,581	1,366
Leased assets	101	61
Other	2,320	2,161
Total intangible assets	6,943	6,621
Investments and other assets		
Investment securities	462	352
Leasehold and guarantee deposits	6,073	6,330
Deferred tax assets	1,194	1,401
Other	539	402
Allowance for doubtful accounts	(31)	(27)
Total investments and other assets	8,237	8,458
Total non-current assets	46,853	47,197
Total assets	88,318	87,431

(Millions of yen)

	As of February 29, 2024	As of February 28, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,355	8,695
Electronically recorded obligations - operating	6,983	6,482
Short-term borrowings	8,481	7,444
Current portion of long-term borrowings	4,702	4,761
Lease liabilities	1,787	1,035
Accounts payable - other	3,503	4,044
Income taxes payable	482	497
Accrued consumption taxes	716	739
Electronically-recorded-obligations-facilities	1,198	746
Contract liabilities	804	993
Provision for bonuses for directors (and other officers)	41	32
Provision for loss on store closure	14	-
Other	1,872	1,683
Total current liabilities	39,944	37,156
Non-current liabilities		
Long-term borrowings	10,896	12,661
Lease liabilities	1,732	1,187
Provision for retirement benefits for directors (and other officers)	149	148
Provision for share-based payments	-	35
Retirement benefit liability	1,106	1,000
Asset retirement obligations	1,768	1,853
Other	1,744	1,593
Total non-current liabilities	17,397	18,479
Total liabilities	57,342	55,636
Net assets		
Shareholders' equity		
Share capital	2,011	2,011
Capital surplus	12,509	12,509
Retained earnings	15,201	16,142
Treasury shares	(9)	(188)
Total shareholders' equity	29,713	30,475
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	21	13
Remeasurements of defined benefit plans	55	113
Total accumulated other comprehensive income	77	126
Share acquisition rights	19	19
Non-controlling interests	1,165	1,173
Total net assets	30,975	31,795
Total liabilities and net assets	88,318	87,431

Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended February 29, 2024	For the fiscal year ended February 28, 2025
Net sales	145,534	148,908
Cost of sales	95,774	97,895
Gross profit	49,760	51,012
Operating revenue	4,181	4,437
Operating gross profit	53,941	55,449
Selling, general and administrative expenses		
Advertising expenses	1,878	1,718
Salaries	16,921	17,532
Bonuses	2,208	2,189
Retirement benefit expenses	275	300
Welfare expenses	3,099	3,289
Rent expenses on real estate	9,702	10,060
Rental revenue	294	302
Utilities expenses	2,169	2,393
Depreciation	3,163	3,324
Amortization of goodwill	103	112
Other	10,018	10,715
Total selling, general and administrative expenses	49,834	51,939
Operating profit	4,106	3,509
Non-operating income		
Interest income	25	25
Dividend income	7	9
Commission income	387	411
Foreign exchange gains	-	24
Other	252	241
Total non-operating income	672	712
Non-operating expenses		
Interest expenses	96	168
Borrowing cost	9	71
Foreign exchange losses	26	-
Other	31	29
Total non-operating expenses	164	268
Ordinary profit	4,614	3,953
Extraordinary income		
Gain on sale of non-current assets	9	0
Gain on sale of investment securities	1	61
National subsidies	15	-
Subsidy income	6	-
Contribution received for construction	-	45
Other	2	-
Total extraordinary income	35	107

(Millions of yen)

	For the fiscal year ended February 29, 2024	For the fiscal year ended February 28, 2025
Extraordinary losses		
Loss on retirement of non-current assets	29	29
Loss on tax purpose reduction entry of non-current assets	15	-
Impairment losses	883	946
Loss on sale of investment securities	1	-
Loss on valuation of investment securities	-	4
Provision for loss on shop closing	14	-
Loss on disaster	61	-
Other	8	103
Total extraordinary losses	1,014	1,084
Profit before income taxes	3,635	2,976
Income taxes - current	1,468	1,181
Income taxes - deferred	(163)	(323)
Total income taxes	1,305	857
Profit	2,330	2,118
Profit (loss) attributable to non-controlling interests	(42)	30
Profit attributable to owners of parent	2,372	2,088

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended February 29, 2024	For the fiscal year ended February 28, 2025
Profit	2,330	2,118
Other comprehensive income		
Valuation difference on available-for-sale securities	43	(27)
Remeasurements of defined benefit plans, net of tax	43	57
Total other comprehensive income	86	30
Comprehensive income	2,417	2,148
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,438	2,137
Comprehensive income attributable to non-controlling interests	(21)	11

Consolidated Statements of Changes in Equity
For the fiscal year ended February 29, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,011	12,502	13,974	(61)	28,426
Changes during period					
Restricted stock payment		6		52	59
Dividends of surplus			(1,145)		(1,145)
Profit attributable to owners of parent			2,372		2,372
Purchase of treasury shares				(0)	(0)
Cancellation of treasury shares					-
Net changes in items other than shareholders' equity					
Total changes during period	-	6	1,226	52	1,286
Balance at end of period	2,011	12,509	15,201	(9)	29,713

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(0)	11	11	19	1,193	29,651
Changes during period						
Restricted stock payment						59
Dividends of surplus						(1,145)
Profit attributable to owners of parent						2,372
Purchase of treasury shares						(0)
Cancellation of treasury shares						-
Net changes in items other than shareholders' equity	22	43	66		(28)	37
Total changes during period	22	43	66	-	(28)	1,324
Balance at end of period	21	55	77	19	1,165	30,975

For the fiscal year ended February 28, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,011	12,509	15,201	(9)	29,713
Changes during period					
Restricted stock payment					-
Dividends of surplus			(1,146)		(1,146)
Profit attributable to owners of parent			2,088		2,088
Purchase of treasury shares				(179)	(179)
Cancellation of treasury shares				0	0
Net changes in items other than shareholders' equity					
Total changes during period	-	-	941	(179)	762
Balance at end of period	2,011	12,509	16,142	(188)	30,475

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	21	55	77	19	1,165	30,975
Changes during period						
Restricted stock payment						-
Dividends of surplus						(1,146)
Profit attributable to owners of parent						2,088
Purchase of treasury shares						(179)
Cancellation of treasury shares						0
Net changes in items other than shareholders' equity	(8)	57	49		7	57
Total changes during period	(8)	57	49	-	7	819
Balance at end of period	13	113	126	19	1,173	31,795

Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended February 29, 2024	For the fiscal year ended February 28, 2025
Cash flows from operating activities		
Profit before income taxes	3,635	2,976
Depreciation	3,180	3,329
Impairment losses	883	946
Amortization of goodwill	103	112
Increase (decrease) in retirement benefit liability	0	(19)
Share-based payment expenses	58	44
Interest and dividend income	(32)	(34)
Interest expenses	96	168
Borrowing fee	9	71
Governmental subsidy income	(15)	-
Subsidy income	(6)	-
Loss (gain) on valuation of investment securities	-	4
Loss (gain) on sale of investment securities	0	(61)
Loss (gain) on sale and retirement of non-current assets	(9)	(0)
Loss on retirement of non-current assets	29	29
Loss on tax purpose reduction entry of non-current assets	15	-
Loss on disaster	61	-
Decrease (increase) in trade receivables	(80)	(118)
Decrease (increase) in inventories	(2,020)	1,044
Increase (decrease) in trade payables	(119)	(1,161)
Increase (decrease) in accrued consumption taxes	369	23
Decrease (increase) in consumption taxes refund receivable	(28)	84
Other, net	43	725
Subtotal	6,174	8,163
Interest and dividends received	17	21
Interest paid	(93)	(169)
Payments for borrowing fees	(9)	(71)
Government subsidies	15	-
Income taxes paid	(2,178)	(771)
Net cash provided by (used in) operating activities	3,925	7,172

(Millions of yen)

	For the fiscal year ended February 29, 2024	For the fiscal year ended February 28, 2025
Cash flows from investing activities		
Purchase of investment securities	(2)	(2)
Proceeds from sale of investment securities	15	121
Proceeds from redemption of investment securities	0	0
Purchase of property, plant and equipment	(2,505)	(4,034)
Payments for retirement of property, plant and equipment	(29)	(22)
Proceeds from sale of property, plant and equipment	14	2
Purchase of intangible assets	(483)	(281)
Loan advances	(209)	(341)
Proceeds from collection of loans receivable	212	343
Payments of leasehold and guarantee deposits	(394)	(646)
Proceeds from refund of leasehold and guarantee deposits	262	402
Payments into time deposits	(269)	(263)
Proceeds from withdrawal of time deposits	263	400
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(518)	-
Other, net	184	(88)
Net cash provided by (used in) investing activities	(3,461)	(4,409)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	3,215	(1,037)
Proceeds from long-term borrowings	4,400	6,900
Repayments of long-term borrowings	(5,890)	(5,075)
Repayments of lease liabilities	(842)	(1,879)
Dividends paid	(1,140)	(1,143)
Proceeds from sale of treasury shares	-	0
Purchase of treasury shares	(0)	(179)
Dividends paid to non-controlling interests	(6)	(3)
Net cash provided by (used in) financing activities	(265)	(2,419)
Net increase (decrease) in cash and cash equivalents	197	342
Cash and cash equivalents at beginning of period	3,348	3,546
Cash and cash equivalents at end of period	3,546	3,889