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Consolidated Financial Results for the Fiscal Year Ended February 28, 2025 (under Japanese GAAP)



April 10, 2025
 JPX-NIKKEI 400

Company name: **LIFE CORPORATION**
 Listing: Tokyo Stock Exchange
 Securities code: 8194
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Scheduled date of Annual General Meeting of Shareholders: May 22, 2025
 Scheduled date to commence dividend payments: May 23, 2025
 Scheduled date to file Annual Securities Report: May 20, 2025
 Preparation of supplementary material on annual financial results: Yes
 Holding of annual financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down.)

1. Consolidated financial results for the fiscal year ended February 28, 2025 (from March 1, 2024 to February 28, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
February 28, 2025	850,496	5.0	25,270	4.8	26,205	5.0	17,948	6.0
February 29, 2024	809,709	5.8	24,118	26.0	24,948	24.6	16,938	27.1

Note: Comprehensive income
 Fiscal year ended February 28, 2025: ¥18,100 million [(1.5)%]
 Fiscal year ended February 29, 2024: ¥18,371 million [22.6%]

	Earnings per share	Diluted earnings per share	Return on equity	Ordinary profit/ total assets	Operating profit/operating revenue
Fiscal year ended	Yen	Yen	%	%	%
February 28, 2025	195.11	—	13.0	8.8	3.0
February 29, 2024	180.47	—	13.1	8.8	3.0

Note: The Company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. "Earnings per share" is calculated on the assumption that the share split was implemented at the beginning of the previous fiscal year.

Reference: Operating revenue is the total of net sales and receipts from operating revenue.

Net sales
 Fiscal year ended February 28, 2025: ¥818,892 million [5.0%]
 Fiscal year ended February 29, 2024: ¥780,028 million [5.6%]
 Receipts from operating revenue
 Fiscal year ended February 28, 2025: ¥31,603 million [6.5%]
 Fiscal year ended February 29, 2024: ¥29,681 million [10.2%]

Share of profit (loss) of entities accounted for using equity method
Fiscal year ended February 28, 2025: ¥– million
Fiscal year ended February 29, 2024: ¥– million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
February 28, 2025	306,027	138,435	45.2	1,600.06
February 29, 2024	287,146	136,855	47.7	1,458.04

Note: The Company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. “Net assets per share” is calculated on the assumption that the share split was implemented at the beginning of the previous fiscal year.

Reference: Equity

As of February 28, 2025: ¥138,435 million

As of February 29, 2024: ¥136,855 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
February 28, 2025	22,319	(22,662)	503	8,366
February 29, 2024	41,700	(17,357)	(25,464)	8,206

2. Cash dividends

	Annual dividends					Total cash dividends (Annual)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended February 29, 2024	–	40.00	–	50.00	90.00	4,231	24.9	3.3
Fiscal year ended February 28, 2025	–	50.00	–	60.00	110.00	4,950	28.2	3.6
Fiscal year ending February 28, 2026 (Forecast)	–	32.50	–	32.50	65.00		31.2	

Note: The Company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. The amounts shown for the dividends for the fiscal year ended February 29, 2024 and fiscal year ended February 28, 2025 are the actual dividend amounts before the share split. The figures shown for the fiscal year ending February 28, 2026 (Forecast) are the figures after the share split. Without taking into account the share split, the annual dividends for the fiscal year ending February 28, 2026 (forecast) would be ¥130.00.

3. Consolidated earnings forecasts for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2026	885,000	4.1	25,700	1.7	26,500	1.1	18,000	0.3	208.05

Note: The Company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. The impact of the share split has been taken into account for “Earnings per share” of the consolidated earnings forecasts for the fiscal year ending February 28, 2026.

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
 - i. Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - ii. Changes in accounting policies due to other reasons: None
 - iii. Changes in accounting estimates: None
 - iv. Restatement: None
- (3) Number of issued shares (ordinary shares)
 - i. Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2025	98,901,600 shares
As of February 29, 2024	98,901,600 shares
 - ii. Number of treasury shares at the end of the period

As of February 28, 2025	12,383,002 shares
As of February 29, 2024	5,039,062 shares
 - iii. Average number of shares during the period

Fiscal year ended February 28, 2025	91,991,232 shares
Fiscal year ended February 29, 2024	93,860,388 shares

Notes: 1. The Company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. The numbers of issued shares (ordinary shares) have been calculated assuming the share split was conducted at the beginning of the previous fiscal year.

2. The number of treasury shares at the end of the period includes the Company's shares (161,000 shares as of February 28, 2025, and 161,000 shares as of February 29, 2024) held by Custody Bank of Japan, Ltd. (Trust Account) as the trust assets for the "Trust for Delivering Shares to Directors." In addition, the Company's shares held by Custody Bank of Japan, Ltd. (Trust Account) are included in the treasury shares that are excluded from the calculation of the average number of shares during the period. (161,000 shares for the fiscal year ended February 28, 2025, and 163,650 shares for the fiscal year ended February 29, 2024)

Reference: Overview of non-consolidated financial results

**1. Non-consolidated financial results for the fiscal year ended February 28, 2025
(from March 1, 2024 to February 28, 2025)**

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
February 28, 2025	850,204	5.0	24,953	4.9	25,821	5.1	17,685	5.9
February 29, 2024	809,472	5.8	23,793	26.2	24,565	24.8	16,706	28.7

	Earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
February 28, 2025	192.25	—
February 29, 2024	177.99	—

Note: The Company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. "Earnings per share" is calculated on the assumption that the share split was implemented at the beginning of the previous fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
February 28, 2025	307,710	135,517	44.0	1,566.34
February 29, 2024	289,603	134,043	46.3	1,428.09

Note: The Company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. “Net assets per share” is calculated on the assumption that the share split was implemented at the beginning of the previous fiscal year.

Reference: Equity

As of February 28, 2025: ¥135,517 million

As of February 29, 2024: ¥134,043 million

2. Non-consolidated earnings forecasts for the fiscal year ending February 28, 2026
(from March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Operating revenue		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2026	884,700	4.1	26,070	1.0	17,720	0.2	204.81

Note: The Company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. The impact of the share split has been taken into account for “Earnings per share” of the non-consolidated earnings forecasts for the fiscal year ending February 28, 2026.

* Financial results reports are not required to be subjected to audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.