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For immediate release

REIT Securities Issuer
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Notice Concerning Commencement of ESG Promotion Activities of Hoshino Resorts Group at Asset Management Company

Hoshino Resorts REIT, Inc. (hereinafter "HRR") hereby announces that Hoshino Resort Asset Management Co., Ltd. (hereinafter the "Asset Management Company"), an asset management company to which HRR entrusts its asset management, has integrated the sustainability promotion function of the Hoshino Resorts Group (Hoshino Resorts Inc. and its parent company and its subsidiaries, hereinafter the same shall apply) into the Asset Management Company, with ESG promotion activities for the entire Hoshino Resorts Group starting today. Details are as follows.

1. Details, Objectives, and Start Date of Activities

(1) Details and Objectives

The sustainability promotion functions of the Hoshino Resorts Group will be integrated, and the Asset Management Company's Sustainability Promotion Office will centrally manage and promote these activities. This will enable the Asset Management Company to gather diverse information and knowledge regarding the sustainability of the Hoshino Resorts Group's hotel operations and investment management to enhance sustainability functions and improve productivity, with the aim of increasing the value of HRR's assets and corporate value of the Hoshino Resorts Group.

(2) Start Date

April 1, 2025

With regard to this matter, we have completed the necessary procedures to approval in accordance with the Financial Instruments and Exchange Act and other laws and regulations.

* The HRR website address: <https://www.hoshinoresorts-reit.com/en/>

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