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Consolidated Financial Results for the Fiscal Year Ended February 28, 2025 <under IFRS>

April 3, 2025

Company name: World Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 3612
 URL: <https://corp.world.co.jp/>
 Representative: Nobuteru Suzuki, Representative Director of the Board
 President, Representative Managing Executive Officer
 Inquiries: Keiichi Nakabayashi, Member of the Board
 Executive Vice President and Executive Officer
 TEL: +81-3-6887-1300
 Scheduled date of ordinary general meeting of shareholders: May 27, 2025
 Scheduled date to commence dividend payments: May 28, 2025
 Scheduled date to file Securities Report: May 26, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results presentation meeting: Yes (for institutional investors and analysts)

(Millions of yen with fractional amounts rounded, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended February 28, 2025 (from March 1, 2024 to February 28, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Revenue		Core operating profit		Operating profit		Profit before tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended February 28, 2025	225,658	—	17,013	—	16,796	—	15,506	—
Fiscal year ended February 29, 2024	202,342	—	13,569	—	12,004	—	11,186	—

	Profit attributable to owners of parent	
	Millions of yen	%
Fiscal year ended February 28, 2025	11,105	—
Fiscal year ended February 29, 2024	6,764	—

(Note) Core operating profit is Revenue less Cost of sales and Selling, general and administrative expenses.

	Basic earnings per share	Diluted earnings per share	Profit ratio to equity attributable to owners of parent	Profit before tax / Total assets	Operating profit / Revenue
	Yen	Yen	%	%	%
Fiscal year ended February 28, 2025	319.17	319.17	13.6	6.0	7.4
Fiscal year ended February 29, 2024	187.37	187.37	8.2	4.6	5.9

Reference: Share of profit (loss) of investments accounted for using equity method
 For the fiscal year ended February 28, 2025: (301) million yen
 For the fiscal year ended February 29, 2024: (274) million yen

- (Notes) 1. Basic earnings per share takes into consideration the amount not attributable to common shareholders of parent (amount attributable to owners of other equity instruments).
2. Due to the change in the fiscal year-end, the fiscal year ended February 29, 2024 is an 11-month period from April 1, 2023 to February 29, 2024. Accordingly, the year-on-year changes are not presented.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
As of February 28, 2025	273,880	86,505	81,254	29.7	2,384.90
As of February 29, 2024	239,685	88,418	82,010	34.2	2,409.79

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Period-end cash and cash equivalents
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended February 28, 2025	31,992	(10,262)	(20,755)	21,748
Fiscal year ended February 29, 2024	27,459	(1,961)	(25,500)	20,848

2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 29, 2024	–	26.00	–	30.00	56.00
Fiscal year ended February 28, 2025	–	37.00	–	43.00	80.00
Fiscal year ending February 28, 2026 (Forecast)	–	49.00	–	57.00	106.00

	Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Equity attributable to owners of parent per share (Consolidated)
	Millions of yen	%	%
Fiscal year ended February 29, 2024	1,906	29.9	2.3
Fiscal year ended February 28, 2025	2,726	25.1	3.3
Fiscal year ending February 28, 2026 (Forecast)		32.3	

Breakdown of fiscal year-end dividends for the fiscal year ended February 29, 2024

Ordinary dividend per share: 25.00 yen

Commemorative dividend per share: 5.00 yen (commemorative dividend for the 5th anniversary of the Company's listing)

**3. Consolidated earnings forecasts for the fiscal year ending February 28, 2026
(from March 1, 2025 to February 28, 2026)**

(Percentages indicate year-on-year changes.)

	Revenue		Core operating profit		Operating profit		Profit before tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ending August 31, 2025	144,600	31.3	9,000	12.0	8,700	10.3	8,100	10.2
Fiscal year ending February 28, 2026	300,000	32.9	20,000	17.6	19,500	16.1	18,300	18.0

	Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Yen
Six months ending August 31, 2025	5,100	9.2	149.69
Fiscal year ending February 28, 2026	11,200	0.9	328.73

(Note) Core operating profit is Revenue less Cost of sales and Selling, general and administrative expenses.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (MC Fashion Co., Ltd.)

Excluded: –

(2) Changes in accounting policies, changes in accounting estimates

a. Changes in accounting policies required by IFRS: None

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2025	34,390,965 shares
As of February 29, 2024	34,390,965 shares

b. Number of treasury shares at the end of the period

As of February 28, 2025	320,608 shares
As of February 29, 2024	358,808 shares

c. Average number of shares during the period

For the fiscal year ended February 28, 2025	34,059,054 shares
For the fiscal year ended February 29, 2024	34,013,096 shares

*** Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.**

*** Proper use of earnings forecasts, and other special matters**

(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors. For the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof, please refer to the section of “(4) Forecasts” of “1. Review of operating results and others” of the attached material.