

## Document and entity information

Feb 2025

Company information		
Company information		
FASF member mark		true
Document name		決算短信〔日本基準〕(連結)
Filing date		2025-04-01
Company name		OKUWA CO.,LTD.
Stock exchange listings		
Tokyo		true
Tokyo Prime		true
Tokyo Standard		-
Tokyo Growth		-
Tokyo 1st section		-
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya Premire		-
Nagoya Main		-
Nagoya Next		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Phoenix		-
Japan Securities Dealers Association		-
Securities code		82170
URL		https://www.okuwa.net
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2025-02-20
Representative		
Title		代表取締役社長
Name		大桑 弘嗣
Inquiries		
Title		取締役常務執行役員 管理本部長兼 I R 室長
Name		東川 浩三
Tel		073 ( 425 ) 2481
Other		
Date of general shareholders' meeting (as planned)		2025-05-13
Dividend payable date (as planned)		2025-05-14
Annual securities report filing date (as planned)		2025-05-13
Supplemental material of annual results		true
Way of getting		-
Convening briefing of annual results		true
Target audience		機関投資家・経済アナリスト向け
Note to fraction processing method		(百万円未満切捨て)

## Business Results-Operating results

(in millions of yens)

	Feb 2025	Feb 2024
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Operating revenues		
Operating revenues	250,150	247,378
% change	1.1	0.2
Operating profit		
Operating profit	1,328	2,888
% change	-54.0	-1.3
Ordinary profit		
Ordinary profit	1,442	3,098
% change	-53.5	-1.6
Profit attributable to owners of parent		
Profit attributable to owners of parent	-2,381	1,000
% change	-	7.7
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	-1,046	1,878
Change in comprehensive income	-	129.3
Other consolidated operating results		
Basic earnings per share (Yen)	-55.89	22.79
Diluted earnings per share (Yen)	-	22.79
Rate of return on equity (%)	-3.1	1.3
Ordinary profit to total assets ratio (%)	1.1	2.3
Operating profit to operating revenues ratio (%)	0.5	1.2
Note to consolidated operating results		
Investment profit (loss) on equity method	-25	16
Note to operating results	(注)2025年2月期における潜在株式調整後1株当たり当期純利益については、潜在株式は存在するものの、1株当たり当期純損失であるため記載しておりません。	

## Business Results-Financial positions

(in millions of yens)

	Feb 2025	Feb 2024
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	128,629	132,496
Net assets	74,527	78,679
Capital adequacy ratio (%)	57.7	59.1
Net assets per share (Yen)	1,777.23	1,785.12
Note to consolidated financial positions		
Owner's equity	74,186	78,352
Note to financial positions	-	

## Business Results-Cash flows

(in millions of yens)

	Feb 2025	Feb 2024
Cash flows		

## Cash flows

Consolidated cash flows		
Cash flows from operating activities	6,596	9,692
Cash flows from investing activities	-8,741	-7,942
Cash flows from financing activities	-2,885	-954
Cash and equivalents, end of period	11,152	16,182
Note to consolidated cash flows		
Note to cash flows	-	

## Business Results-Note to business results

	Feb 2025
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

## Dividends

(in millions of yens)

	Feb 2026	Feb 2025	Feb 2024
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		13.00	13.00
Forecast	13.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		13.00	13.00
Forecast	13.00		
Upper	-		
Lower	-		
Annual			
Result		26.00	26.00
Forecast	26.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		1,093	1,140
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		-	114.1
Forecast	135.7		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			

Annual		
Result	1.5	1.5
Note to dividends		
Note to dividends		
Annual	-	

## Forecasts

(in millions of yens)

	Feb 2026	Aug 2025
Forecasts		
Forecasts		
Title for forecasts	3 . 2026年2月期の 連結業績予想（2025 年2月21日～2026年 2月20日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Operating revenues		
Operating revenues		
Forecast	259,000	126,500
Upper	-	-
Lower	-	-
% change		
Forecast	3.5	3.2
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	2,100	300
Upper	-	-
Lower	-	-
% change		
Forecast	58.1	21.8
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	2,100	350
Upper	-	-
Lower	-	-
% change		
Forecast	45.6	11.8
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	800	100
Upper	-	-
Lower	-	-
% change		
Forecast	-	14.9
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	19.16	2.40
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

## Notes-Significant changes in the scope of consolidation during the period

(in millions of yens)

	Feb 2025
Significant changes in the scope of consolidation during the period	
Significant changes in the scope of consolidation during the period	
Others	
Significant changes in the scope of consolidation during the period	
Significant changes in the scope of consolidation during the period	-
Number of subsidiaries newly consolidated	-
Name of subsidiaries newly consolidated	-
Number of subsidiaries excluded from consolidation	-
Name of subsidiaries excluded from consolidation	-
Note to significant changes in the scope of consolidation during the period	
Note to significant changes in the scope of consolidation during the period	-

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Feb 2025
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	-

## Notes-Number of issued and outstanding shares common stock

	Feb 2025	Feb 2024
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	41,937,297	45,237,297
Number of treasury stock at the end of fiscal year	194,237	1,345,231
Average number of shares	42,615,557	43,886,898
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Feb 2025	Feb 2024
Non-consolidated operating results		
Non-consolidated operating results		

Non-consolidated operating results		
Non-consolidated income statements information		
Operating revenues		
Operating revenues	248,636	245,933
% change	1.1	2.0
Operating profit		
Operating profit	1,197	2,723
% change	-56.0	-3.6
Ordinary profit		
Ordinary profit	1,341	2,990
% change	-55.1	-7.2
Profit		
Profit	-2,411	991
% change	-	-3.8
Other non-consolidated operating results		
Basic earnings per share (Yen)	-56.60	22.60
Diluted earnings per share (Yen)	-	22.60
Note to non-consolidated operating results		
Note to operating results	(注)2025年2月期における潜在株式調整後1株当たり当期純利益については、潜在株式は存在するものの、1株当たり当期純損失であるため記載しておりません。	

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Feb 2025	Feb 2024
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	126,533	131,513
Net assets	72,560	77,798
Capital adequacy ratio (%)	57.3	59.1
Net assets per share (Yen)	1,737.35	1,771.62
Note to non-consolidated financial positions		
Owner's equity	72,522	77,760
Note to financial positions	-	

## Business Results-Note to overview of nonconsolidated business results

	Feb 2025
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

## Overview of nonconsolidated Forecasts

(in millions of yens)

		Feb 2026	Aug 2025
Non-consolidated forecasts			
Non-consolidated forecasts			
Title for forecasts		2 . 2026年 2 月期の個別業績予想（2025年 2 月21日～2026年 2 月20日）	
Preamble to non-consolidated forecasts			
Preamble to forecasts		-	
Main table of non-consolidated forecasts			

Operating revenues		
Operating revenues		
Forecast	258,000	126,000
Upper	-	-
Lower	-	-
% change		
Forecast	3.8	3.4
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	2,000	300
Upper	-	-
Lower	-	-
% change		
Forecast	49.1	15.6
Upper	-	-
Lower	-	-
Profit		
Profit		
Forecast	750	80
Upper	-	-
Lower	-	-
% change		
Forecast	-	27.5
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	17.97	1.92
Upper	-	-
Lower	-	-
Note to non-consolidated forecasts		
Note to forecasts		
	-	

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.