Announcement Regarding the Status of Treasury Stock Acquisition

(Repurchase of treasury stock pursuant to the provisions of Article 156, Paragraph 1 of the Companies Act based on the provisions of the Articles of Incorporation pursuant to the provisions of Article 459, Paragraph 1, item (i) of the Companies Act)

Suruga Bank, Ltd. hereby announces that it has carried out the repurchase of treasury stock pursuant to the provisions of Article 156, Paragraph 1 of the Companies Act based on the provisions of the Articles of Incorporation pursuant to the provisions of Article 459, Paragraph 1, Item (i) of the Companies Act, as follows.

1. Type of shares acquired:	Common stock
2. Acquisition period:	February 7, 2025 to February 28, 2025
3. Total number of shares acquired:	1,214,400
4. Total acquisition cost:	1,605,640,500 yen
5. Method of acquisition:	Market purchase on the Tokyo Stock Exchange

Reference:

1. Resolution of the Board of Directors meeting held on February 6, 2025

(1) Type of shares to be acquired:	Suruga Bank common stock
(2) Total number of shares to be acquired:	4,500,000 (maximum)
	(Ratio to total number of shares issued (excluding treasury stock): 2.41%)
(3) Total acquisition cost:	6,000 million yen (maximum)
(4) Acquisition period:	February 7, 2025 to April 30, 2025

2. Cumulative total of treasury stock acquired based on the above Board of Directors' resolution

(1) Total number of shares to be acquired:	1,214,400
(2) Total acquisition cost:	1,605,640,500 yen

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.