

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – February 2025

FY25/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,313,999	3,562,572	+248,572	1,783,015
August	15	29.43	3,372,511	3,233,196	-139,314	1,613,116
September	15	29.43	2,940,990	3,116,365	+175,374	1,513,275
October	15	29.43	2,778,088	2,482,036	-296,051	1,234,752
November	15	29.43	2,107,737	1,922,412	-185,325	941,987
December	15	29.43	1,932,515	1,929,993	-2,522	947,879
January	15	29.43	2,046,531	2,026,129	-20,402	1,003,035
February	15	29.43	2,304,674	2,189,721	-114,953	1,058,957
March	15	29.43	3,032,515			
April	15	29.43	3,225,749			
May	15	29.43	3,353,736			
June	15	29.43	3,011,624			
Full Year	15	29.43	33,420,676			

February solar power generation was 2,189,721kWh, 5% below the P50 forecast due to record snowfall along the Pacific coast of Hokkaido and a power generation decrease at the Ichigo Nago Futami ECO Power Plant due to panel failure.

There is no material impact of the panel failure on earnings due to the operator-guaranteed base revenue.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

² CO2 reduction is calculated as 0.438kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.672kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

February 2025				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	120,278	143,403	+23,124
Ichigo Motomombetsu	1.40	105,341	88,609	-16,732
Ichigo Muroran Hatchodaira	1.24	97,158	119,449	+22,290
Ichigo Engaru Kiyokawa	1.12	81,244	52,672	-28,572
Ichigo Iyo Nakayamacho Izubuchi	1.23	92,926	74,319	-18,607
Ichigo Nakashibetsu Midorigaoka	1.93	194,305	177,686	-16,619
Ichigo Abira Toasa	1.16	103,569	109,549	+5,979
Ichigo Toyokoro	1.02	108,688	71,642	-37,046
Ichigo Nago Futami	8.44	547,001	426,752	-120,249
Ichigo Engaru Higashimachi	1.24	88,484	45,288	-43,196
Ichigo Takamatsu Kokubunjicho Nii	2.43	189,397	230,430	+41,032
Ichigo Miyakonojo Yasuhisacho	1.44	121,957	148,294	+26,336
Ichigo Toyokawa Mitocho Sawakihama	1.80	165,678	178,841	+13,162
Ichigo Yamaguchi Aionishi	1.24	95,068	104,332	+9,263
Ichigo Yamaguchi Sayama	2.35	193,575	218,455	+24,879
Total	29.43	2,304,674	2,189,721	-114,953

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plant owned by Ichigo Green that was subject to suspension of renewable energy purchases and the corresponding date during February 2025.

	Region	Date Suspended
Ichigo Miyakonojo Yasuhisacho	Kyushu	February 26

Note: Power purchases from power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2024										2025		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Ichigo Kiryu Okuzawa	—	—	—	—	—	—	—	—	—	—	—		
Ichigo Motomombetsu	—	—	—	—	—	—	—	—	—	—	—		
Ichigo Muroran Hatchodaira	—	—	—	—	—	—	—	—	—	—	—		
Ichigo Engaru Kiyokawa	—	—	—	—	—	—	—	—	—	—	—		
Ichigo Iyo Nakayamacho Izubuchi	3	8	2	—	—	—	—	9	—	1	—		
Ichigo Nakashibetsu Midorigaoka	—	—	—	—	—	—	—	—	—	—	—		
Ichigo Abira Toasa	—	—	—	—	—	—	—	—	—	—	—		
Ichigo Toyokoro	—	—	—	—	—	—	—	—	—	—	—		
Ichigo Nago Futami	—	—	—	—	—	—	—	—	—	1	—		
Ichigo Engaru Higashimachi	—	—	—	—	—	—	—	—	—	—	—		
Ichigo Takamatsu Kokubunjicho Nii	3	9	1	—	—	—	1	9	—	2	—		
Ichigo Miyakonojo Yasuhisacho	7	9	1	—	—	1	1	2	1	2	1		
Ichigo Toyokawa Mitocho Sawakihama	2	3	1	—	—	—	—	1	—	—	—		
Ichigo Yamaguchi Aionishi	6	4	3	—	—	—	1	1	1	—	—		
Ichigo Yamaguchi Sayama	6	4	3	—	—	—	1	1	1	—	—		

There is no material impact of the suspension on Ichigo Green's FY25/6 earnings forecast presented in Ichigo Green's February 14, 2025 release "FY25/6 H1 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.