

For immediate release



Company name: Joshin Denki Co., Ltd.

Representative: Ryuhei Kanatani,

Representative Director and President and Executive Officer

(Securities code: 8173, Tokyo Stock Exchange, Prime Market)

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Joshin Denki is Selected by CDP as an A List Company, the Highest Rating, in the Climate Change Category for Two Years in a Row

Joshin Denki Co., Ltd. (Headquarters: Osaka; Representative Director, President & Executive Officer: Ryuhei Kanatani) hereby announces that it has been selected by CDP as an A List company, the highest rating, in 2024 as in 2023 in recognition of its leadership in transparency and performance in the category of climate change.

CDP is an international non-profit organization that is widely known for its global standard platform for corporate environmental impact disclosure. The scores CDP publishes every year are broadly used for investment and procurement decision-making toward building a net-zero, sustainable, and resilient economy.

In 2024, the number of companies that disclose information through CDP swelled to 24,800, making up more than 66 percent of global market capitalization. Two thousand one hundred or more Japanese companies have thus disclosed information. These include over 70 percent of companies that are listed on the Tokyo Stock Exchange Prime Market (as of April 1, 2024).



We understand that CDP has put us on the A List for two consecutive years because it has recognized that our group's continued efforts on climate change and biodiversity, as well as our relevant information disclosure, are at internationally high levels. We put sustainability at the core of our corporate management. We endorse the TCFD recommendations. We are firmly committed to information disclosure. Moreover, our reduction targets for greenhouse gas (GHG) emissions are validated as science-based targets (SBTs) by an international initiative, the Science Based Targets initiative (SBTi).

Our group has identified seven material issues, one of which is "contributing to the creation of a better society that is in harmony with the global environment." The climate-change initiatives (individual strategies) set out as part of our growth strategy in the medium-term "JT-2025 Management Plan" constitute part of our action plan aimed at becoming "a company that supports the growth of local communities and contributes to the future of people and the environment"—a vision to be achieved by 2030. They are also in line with our roadmap for our action plan aimed at addressing climate change issues.

An A List Company, our group will further step up our efforts to tackle complex environmental issues as a guidepost that shows the direction toward realizing carbon neutrality by 2050. It will also pursue sustainable management that co-creates "social values in harmony with the global environment" with all stakeholders.

For further information, please visit the following sites:

Our group's environmental initiatives

https://www.joshin.co.jp/en/csr/environment.html
Integrated Report 2024's section on the environment

https://www.joshin.co.jp/en/ir/library/report/main/011/teaserItems2/00/linkList/011/link/9Environment.pdf