

February 21, 2025

Company	Japan Investment Adviser Co., Ltd.
Representative	President & CEO Naoto Shiraiwa (TSE Prime Market, Stock Code: 7172)
Contact	Board of Director Takeshi Sugimoto
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## **Notice of the conclusion of a business alliance contract with Bridge Consulting Group Inc. for supporting IPOs and M&A**

Today, Japan Investment Adviser Co., Ltd. (hereinafter referred to as “JIA”) has signed a contract for a business alliance with Bridge Consulting Group Inc. (hereinafter referred to as “Bridge Consulting Group”) for supporting IPOs and M&A as described below.

### **1. Purpose of the business alliance**

JIA offers consulting services for IPOs to excellent small and medium-sized enterprises that aim to make an IPO(\*), and obtained the qualification of a J-Adviser for TOKYO PRO Market (TPM), which is a stock market for professional investors operated by Tokyo Stock Exchange, in July 2021. As a J-Adviser, JIA supports the screening for listing on TPM, the disclosure of information after listing, and procedures for financing. To date, two companies have been listed on TPM.

On the other hand, Bridge Consulting Group mainly provides enterprises that aim to make an IPO with “Business Administration Consulting Services” and “Professional Personnel Introduction Services.” In FY 2024, Bridge Consulting Group supported 18 out of 86 companies that got listed on the open market, and the number of existing clients that are preparing for an IPO has exceeded 400.

In Japan, the number of start-up firms invested by venture capital is 1,500 per year, and the number of companies that make an IPO is around 100 per year on average. Under these circumstances, JIA and Bridge Consulting Group have formed this business alliance for the purposes of cementing the cooperation between the two companies and facilitating IPOs or M&A with listed companies.

(Note) Investee companies of the JIA Group: <https://www.jia-ltd.com/en/business/privateequity/>

### **2. Details of the business alliance**

Bridge Consulting Group supports clients that aim to make an IPO in developing an adequate internal control system in a short period of time so that they can be listed in TPM. JIA shortens time required for researching and confirming the eligibility as a J-Adviser, by sharing information on the listing of each client with Bridge Consulting Group. After a client gets listed on TPM, JIA and Bridge Consulting Group will keep supporting the client so that they will be able to get listed on the open market or carry out M&A with listed companies smoothly.

By cementing the cooperation between the two companies, JIA will realize IPOs and M&A of as many start-up firms as possible, and contribute to the revitalization of the Japanese economy.

### 3. Overview of the Business Alliance Partner

(1) Company Name	Bridge Consulting Group Inc. (Listed on TSE Growth: 9225)
(2) Address	Edomizaka Mori Building 7F, 4-1-40 Toranomom, Minato-ku, Tokyo
(3) Name and title of representative	Representative Director and CEO, Ryoichi Miyazaki
(4) Description of Business	Professional Sharing Business Specializing in Certified Public Accountants, etc. (*) (Note): Certified Public Accountants, Certified Public Accountants who have passed the CPA exam, USCPA, etc.
(5) Capital stock	182 million yen (as of February 21, 2025)
(6) Establishment	October 25, 2011
(7) Homepage	<a href="https://bridge-group.co.jp/">https://bridge-group.co.jp/</a>
(8) Relationship with the Company	There are no capital, personal, or business relationships that should be noted. The Company is also not a related party to JIA.

### 4. Date of agreement

February 21, 2025 (today).

### 5. Future outlook

The impact of this matter on the JIA Group's business performance for the fiscal year ending December 31, 2025 is minor, at this moment.

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