

February 20, 2025

Company Japan Investment Adviser Co., Ltd.
 Representative President & CEO Naoto Shiraiwa
 (TSE Prime Market, Stock Code: 7172)
 Contact Board of Director Takeshi Sugimoto
 TEL. 81-3-6550-9307

Notice of the selection of candidates for Audit & Supervisory Board Member

Japan Investment Adviser (the Company), at the meeting of the Board of Directors held today, made the following resolution regarding the selection of candidates for Audit & Supervisory Board Member, which will be proposed at the 19th Annual General Meeting of Shareholders scheduled to be held on March 26, 2025.

1. Candidates for Audit & Supervisory Board Member

| Name | Current Position | Notes |
|--------------|------------------|-------|
| Hideaki Sato | — | New |

This will be officially decided at the annual general meeting of shareholders to be held on March 26, 2025.

(Brief biography of the candidate for Audit & Supervisory Board Member)

| Name (Date of birth) | Career Summary | | |
|-------------------------------------|----------------|------|--|
| Hideaki Sato (February 12, 1958) | Apr. | 1981 | Joined the Ministry of Treasury (now the Ministry of Finance) |
| | Jul. | 2005 | Director, Finance Department, Fukuoka Local Finance Branch Bureau |
| | Jul. | 2006 | Director General, Finance Department, Hokuriku local Finance Bureau |
| | Jul. | 2007 | Adviser, Office for the Disposal of Abandoned Chemical Weapons, Cabinet Office |
| | Jul. | 2009 | General Manager, Finance Division, Planning and Administration Department, Hokkaido Local Finance Bureau |
| | Jul. | 2010 | General Manager, Finance Division, General Affairs Department, Hokkaido Local Finance Bureau |

| | | | |
|--|------|------|---|
| | Jul. | 2012 | General Manager, General Affairs Department, Kinki Finance Bureau |
| | Jul. | 2013 | Financial Stability Supervisor, Kinki Local Finance Bureau |
| | Oct. | 2013 | Planning Officer, Minister's Secretariat, Ministry of Finance and Professor, Training Department, Ministry of Finance Policy Research Institute |
| | Jan. | 2014 | Director, General Affairs Department, Federation of National Public Services and Affiliated Personnel Mutual Aid Associations |
| | Jul. | 2015 | Director General, Chugoku Finance Bureau |
| | Oct. | 2016 | General Manager, General Risk Management Department, Kyoto Chuo Shinkin Bank |
| | Apr. | 2017 | Officer, The Kyoto Chuo Shinkin Bank |
| | Jun. | 2017 | Director, The Kyoto Chuo Shinkin Bank |
| | Jun. | 2020 | Auditor, The Kyoto Chuo Shinkin Bank |

(Note) Mr. Hideaki Sato, a candidate for New Audit & Supervisory Board Member, is a candidate for Outside Audit & Supervisory Board Member.

The Company has obtained the consent of the Audit & Supervisory Board to appoint the new candidate for Outside Audit & Supervisory Board Member.

There are no special interests between the candidate for Audit & Supervisory Board Member and the Company.

Mr. Hideaki Sato is a candidate for Outside Audit & Supervisory Board Member pursuant to Article 2, Item 15 of the Companies Act and a candidate for Independent Officer pursuant to the Tokyo Stock Exchange.

2. Retirement of Audit & Supervisory Board Member

| Name | Current Position |
|-----------------|----------------------------------|
| Osamu Kobayashi | Audit & Supervisory Board Member |

Inquiries:

PR/IR group

TEL: 81-3-6550-9307

End