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February 14, 2025

Company name: MINKABU THE INFONOID INC.
Representative: Representative Director and President Masayuki Ban
Listing: Growth Market, Tokyo (4436)
Contact: Executive Officer Yosuke Maeda
(Tel: +81-3-6274-6493)

Notice Regarding Changes in the Representative Director

MINKABU THE INFONOID, Inc. (hereinafter referred to as "the Company," Headquartered in Minato-ku, Tokyo, Representative Director and President: Masayuki Ban) hereby announces that at the Board of Directors meeting held today, the Company has resolved the change of the representative director, as outlined below.

1. Purpose of the Change

As stated in the "Consolidated Financial Results for the Nine Months Ended December 31, 2024" and the "Notice Regarding the Revision of Consolidated Financial Forecast and the Withdrawal of Mid-Term Plan" published today, the Company expects a downward revision in performance for three consecutive fiscal periods since the fiscal year ending March 2023, along with the recording of losses. Additionally, the mid-term plan will be withdrawn before reaching its final year. We sincerely apologize to our shareholders and all stakeholders for this development.

In light of the recent results, the Company has decided to shift our business policy from an expansion-focused approach aiming for high sales growth to a more efficient operational structure. This transition involves a complete exit from businesses that require time and additional investment to become profitable, resulting in a cost reduction of over 2 billion yen and investment restraint. The Company aims to transition to a business structure that will immediately generate profits and cash flow starting from the beginning of the fiscal year ending March 2026. Additionally, the Company will restructure our business foundation to enable the achievement of record-high profits within the next three years. To drive this restructuring, the Company will not only transition to a single entity by merging our wholly owned subsidiaries, livedoor Co., Ltd. and MINKABU SOLUTION SERVICES, Inc. but also implement changes to our management structure as outlined below.

Ken Uryu, the Chairman and CEO, has taken responsibility for three consecutive years of downward earnings revisions and losses. As of today, he resigns from his role as President of the company, as well as from his positions as Chairman and CEO of livedoor Co., Ltd., MINKABU SOLUTION SERVICES, Inc., and Contents Monster, Inc.. He also steps down from his positions on the Company's Nomination and Compensation Committees.

Masayuki Ban, previously the Director in charge of the Solutions Business and President & COO of MINKABU SOLUTION SERVICES, Inc., assumes the role of President and CEO of the Company, overseeing overall business planning and execution.

Ken Uryu remains as representative Chairman but primarily focuses on executing the planned cost reductions and investment restraints, improving the company's financial structure, fulfilling obligations to financial institutions, and ensuring a smooth transition of business leadership to Masayuki Ban.

2. Details of the Change

Name	New Title	Current Title
Ken Uryu	Representative Director and Chairman	Representative Director, Chairman and President
Masayuki Ban	Representative Director and President	Director

3. Brief Biography of the New Representative Director

New Title	Representative Director and President	
Name	Masayuki Ban	
Date of Birth	July 12, 1977	
Biography	April, 2001	Joined CSK Corporation (now SCSK Corporation)
	October, 2005	Joined CSK Securities Services Inc.
	April, 2015	Joined the Company, Representative Director of the subsidiary, Infrastructure Inc.
	October, 2017	Director of the Company
	July, 2020	Director of Robot Fund, Co., Ltd. (now MINKABU SOLUTIN SERVICES, Inc.)
	June, 2023	Director of MINKABU Web3 Wallett, Inc. (current position)
	June, 2023	Director, Vice President & COO of MINKABU SOLUTION SERVICES, Inc.
	June, 2024	Representative Director, President & COO of MINKABU SOLUTION SERVICES, Inc. (current position)
	June, 2024	Director of the Company
	February, 2025	Representative Director and President of the Company (current position)
Number of Shares Owned	15,825 shares (as of December 31, 2024)	

4. Date of Appointment

February 14, 2025

END