

February 13, 2025

Company Name: ENECHANGE Ltd.

Representative: Tomoya Maruoka, Representative Director and CEO

(TSE Growth Code No. 4169)

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Notice Concerning the Recording of Non-operating Income and Expenses

ENECHANGE (hereinafter referred to as the "Company") hereby announces the recording of non-operating income, non-operating expenses, and extraordinary losses for FY24 Q4 financial results as follows.

1. Recognition of non-operating income

In the FY24 Q4 financial results, we received 80 million JPY in non-operating income. The primary components include a 61 million JPY increase in profits from subsidies.

2. Recognition of non-operating expenses

In the FY24 Q4 financial results, we have accounted for non-operating expenses of 140 million JPY. The main components include 75 million JPY in interest payments for bridge loans and other borrowings (including corporate bonds) related to the EV charging business, as well as 41 million JPY in payment fees associated with the financing activities disclosed on January 24, 2025, and February 3, 2025.